



AGARWAL INDUSTRIAL CORPORATION LTD.

• Petrochemicals [Manufacturers of Bitumen and Bituminous Products]
• Logistics for Bitumen & LPG • Wind Mills

Registered Office : "Eastern Court", Unit No. 201 / 202, Plot No. 12, V. N. Purav Marg, S. T. Road, Chembur, Mumbai - 400 071.

Tel.: +91-22- 25291149 / 50 • Fax : +91-22- 25291147

E-mail : agarwalgroup101@gmail.com, r.bhalla@aicltd.in, sales@agarwalgroup.com

Website : www.aicltd.in

CIN NO.: L99999MH1995PLC084618

May 30, 2015

**National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, Bandra- Kurla Complex,
Bandra (East),
Mumbai – 400051.**

Sub: Outcome of the Board Meeting of Agarwal Industrial Corporation Limited held today i.e. on May 30, 2015.

Symbol: AGARIND; Series: EQ

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in its Meeting held today i.e on May 30, 2015, have inter alia,

- 1) Considered and approved the Audited Financial Results of the Company (Consolidated and Standalone) for the Financial Year ended March 31, 2015, pursuant to Clause 41 of the Listing Agreement.**

Copies of the aforesaid Financial Results are attached herewith.

- 2) Recommend payment of Dividend of Rs.1.50/- per Equity Shares of the Face Value of Rs 10/- fully paid up, for the Financial Year ended March 31, 2015, subject to declaration and approval by Members in the ensuing Annual General Meeting of the Company and in accordance with provisions of the Companies Act, 2013 and the relevant Rules made thereunder.**



Belgaum Office : Plot No. 40, KIADB Industrial Area, Honaga, Belgaum - 591113 • Telefax : 0831 - 2414670

Hyderabad Office : Survey No. 196 / P, Elikatta, Farooq Mandal, Mahbub Nagar, Pargi Road, Hyderabad - 509410 • Mob.: 08008307700 / 33

Baroda Office : Plot No.1314, GIDC, Ranoli Industrial Area, Dist : BARODA-391350. Tel.: 0265-2240664/2308706 • Fax : 0265-2240264 • E-mail : kkg@agarwalgroup.com

Jodhpur Office : G-1/80, New Jodhpur Industrial Area, Opp.IOCL Depot, JODHPUR-342003. • Tel.: 2744244 • Fax : 0291-2742859 • E-mail : jpg@agarwalgroup.com



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- 3) Considered a draft / provisional proposal for merger / amalgamation of Agarwal Petrochem Private Limited, a Group Company with Agarwal Industrial Corporation Limited, subject to regulatory compliances under the Securities Laws, Companies Act, 2013 and Rules made thereunder / applicable provisions of erstwhile Companies Act, 1956, SEBI Act, Rules and Regulations, Listing Agreements with Stock Exchanges and all other applicable Rules, Laws and Regulations, as the case may be.

Thanking you,

For Agarwal Industrial Corporation Ltd,


Rakesh Bhalla

Company Secretary & CFO
(Compliance Officer)

Place: Mumbai

ENCL: A/A

AGARWAL GROUP



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AUDITED FINANCIAL RESULTS

for the Year Ended March 31, 2015

(₹ in Lacs)

Part I Statement of Standalone and Consolidated Audited Results for the Quarter and Year Ended March 31, 2015

Sr. No.	Particulars	Standalone					Consolidated	
		Quarter ended on 31.03.2015	Quarter ended on 31.12.2014	Quarter ended on 31.03.2014	Year ended on 31.03.2015	Year ended on 31.03.2014	Year ended on 31.03.2015	Year ended on 31.03.2014
		(Audited.)	(UnAudited.)	(Audited.)	(Audited.)	(Audited.)	(Audited.)	(Audited.)
1	Income from Operations							
	a). Net Sales	6,177.90	5,928.46	6940.80	18,117.90	14,740.55	18,611.68	15,228.14
	b). Other Operating Income	1,070.50	953.88	839.37	3,836.12	2,900.54	3,836.12	2,961.00
	Total	7,248.40	6,882.34	7,780.17	21,954.02	17,641.09	22,447.80	18,189.14
2	Expenditure							
	a). Cost of materials Consumed	1,308.74	1,021.84	6,440.85	4,021.85	3,945.17	4,452.67	4,404.31
	b). Purchases of Stock-in-trade	4,906.82	3,694.38	-	12,734.00	9,378.46	12,735.09	9,378.46
	c). Changes in inventories of finished goods, Work in progress and stock-in-trade	(788.25)	777.47	(64.05)	(445.09)	13.33	(441.25)	13.52
	d). Employee's Cost	66.24	87.95	82.68	247.28	192.33	265.61	209.98
	e). Depreciation	105.42	113.81	67.87	421.60	414.69	429.82	421.25
	f). Other expenditure	1,298.00	954.57	931.49	3,814.66	2,802.66	3,832.99	2,843.82
	Total	6,896.97	6,650.02	7,458.85	20,794.30	16,746.64	21,274.94	17,271.34
3	Profit from operations before Other Income, Interest and Exceptional Items (1-2)	351.43	232.32	321.31	1,159.72	894.45	1,172.86	917.80
4	Other Income	35.35	15.14	36.24	53.68	63.28	56.65	62.04
5	Profit before Interest and Exceptional Items (3+4)	386.78	247.46	357.55	1,213.40	957.73	1,229.52	979.84
6	Interest	111.39	111.57	97.21	387.23	325.41	395.15	334.51
7	Profit after Interest but before Exceptional Items (5-6)	275.40	135.89	260.34	826.17	632.32	834.37	645.33
8	Exceptional Items	-	-	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	275.40	135.89	260.34	826.17	632.32	834.37	645.33
10	Tax expense							
	Current Tax	31.23	46.02	32.33	187.19	127.00	188.75	128.50
	Mat Credit	32.39	-	28.92	32.39	28.92	31.52	27.42
	Deferred Tax	27.36	-	(20.19)	27.36	(20.19)	26.60	(20.27)
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	184.41	89.88	219.28	579.23	496.59	587.50	509.68
12	Extraordinary Item	-	-	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	184.41	89.88	219.28	579.23	496.59	587.50	509.68
14	Paid-up equity share capital (Face Value of Rs. 10/-each)	551.29	551.29	551.29	551.29	551.29	551.29	551.29
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	3,761.78	3,281.26	3,768.78	3,280.23
16	Earning Per Share (EPS) (not annualized)							
	a) Basic	3.34	1.63	3.98	10.51	9.01	10.66	9.25
	b) Diluted	3.34	1.63	3.98	10.51	9.01	10.66	9.25



Part II Select Information for the Quarter/Year Ended March 31, 2015

PART IV Select Information for the Quarter/Year Ended March 31, 2015								
Sr. No.	Particulars	Quarter ended on	Quarter ended on	Quarter ended on	Year ended on	Year ended on	Year ended on	Year ended on
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014
		(Audited.)	(UnAudited.)	(Audited.)	(Audited.)	(Audited.)	(Audited.)	(Audited.)
A	<u>PARTICULARS OF SHAREHOLDING</u>							
1	Public Shareholding							
	- No. of shares	2,572,355	2,572,355	2,572,355	2,572,355	2,572,355	2,572,355	2,572,355
	- Percentage of shareholding	46.66%	46.66%	46.66%	46.66%	46.66%	46.66%	46.66%
2	Promoters and promoter group shareholding **							
	a) Pledged/Encumbered							
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered							
	- Number of shares	2,940,545	2,940,545	2,940,545	2,940,545	2,940,545	2,940,545	2,940,545
	- Percentage of shares (as a % of the total shareholding of promoter and promoter)	100%	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % Of the total share capital of the company)	53.34%	53.34%	53.34%	53.34%	53.34%	53.34%	53.34%

PARTICULARS		QUARTER ENDED 31ST, MARCH 2015	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of Quarter		0
	Received during the Quarter		0
	Disposed off during the Quarter		0
	Remaining unresolved at the end of the Quarter		0

SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(₹ in Lacs)

Sr. No.	Particulars	Standalone				Consolidated	
		Quarter ended on	Quarter ended on	Quarter ended on	Year ended on	Year ended on	Year ended on
		31.03.2015 (Audited.)	31.12.2014 (UnAudited.)	31.03.2014 (Audited.)	31.03.2015 (Audited.)	31.03.2014 (Audited.)	31.03.2014 (Audited.)
1	Segment Revenue						
	a) Transportation	1,076.39	962.08	909.24	3,774.15	2,855.42	2,855.42
	b) Windmill	23.68	8.43	18.78	122.23	122.23	133.77
	c) Petrochemicals (Bituminous & Allied Products)	6,183.68	5,926.96	6,915.43	18,111.32	14,715.18	15,261.99
	Net Revenue From Operations	7,283.76	6,897.47	7,843.45	22,007.71	17,704.37	18,251.18
2	Segment Result Profit/(Loss) before tax & Interest from segment						
	a) Transportation	(38.47)	61.00	24.90	187.03	135.37	135.37
	b) Windmill	(13.55)	0.32	(58.23)	58.93	58.93	58.55
	c) Petrochemicals (Bituminous & Allied Products)	438.80	186.15	390.89	967.44	765.81	787.93
	Total	386.78	247.46	357.55	1,213.40	957.73	979.85
	Less: i) Interest	111.39	111.57	97.21	387.23	325.41	334.51
	Profit/(Loss) Before Tax	275.40	135.90	260.34	826.17	632.32	645.34
3	Capital Employed (Segment Assets-Segment Liabilities) Based on estimates in terms of available data						
	a) Transportation	2,239.39	1,689.21	1,785.52	2,239.39	1,785.52	1,785.52
	b) Windmill	501.33	525.20	533.15	501.33	533.15	533.15
	c) Petrochemicals (Bituminous & Allied Products)	1,691.72	2,164.40	1,666.77	1,691.72	1,666.77	1,667.61
	d) Others	515.89	505.66	363.50	515.89	363.50	363.50
	Total	4,948.33	4,884.47	4,348.94	4,948.33	4,348.94	4,349.78



Notes : 1 Disclosure of Assets & Liabilities as per Clause 41 of the Listing Agreement for the year ended March 31, 2015

Particulars	Standalone		Consolidated	
	Year ended on	Year ended on	Year ended on	Year ended on
	31.03.2015	31.03.2014	31.03.2015	31.03.2014
	(Audited.)	(Audited.)	(Audited.)	(Audited.)
<u>EQUITY & LIABILITIES</u>				
1 <u>Shareholder's Funds</u>				
a). Share Capital	551.29	551.29	551.29	551.29
b). Reserves & Surplus	3,761.78	3,281.26	3,768.78	3,280.23
	4,313.07	3,832.55	4,320.07	3,831.52
2 <u>Non-Current Liabilities</u>				
a). Long Term Borrowings	492.74	408.55	492.74	408.55
b). Deferred Tax	135.21	107.85	136.20	109.72
c). Long-Term Provisions	7.32	-	7.32	-
	635.26	516.39	636.25	518.26
3 <u>Current Liabilities</u>				
a). Short Term Borrowings	3,184.19	2,624.79	3,236.91	2,675.86
b). Trade Payables	618.76	321.27	624.03	324.08
c). Other Current Liabilities	648.34	763.44	650.23	764.80
d). Short-Term Provisions	116.76	90.14	116.76	89.25
	4,568.05	3,799.64	4,627.94	3,854.00
Total	9,516.38	8,148.58	9,584.27	8,203.78
<u>ASSETS</u>				
1 <u>Non-Current Assets</u>				
a) <u>Fixed Assets</u>				
Tangible Assets	2,794.76	2,525.05	2,831.43	2,570.10
Capital Work In Progress	84.75	262.05	84.75	262.05
In Tangible Assets	-	-	226.30	226.30
b) Non Current Investments	232.55	232.55	0.05	0.05
c). Long-Term Loans & Advances	186.99	173.85	71.53	54.06
	3,299.05	3,193.50	3,214.06	3,112.56
2 <u>Current Assets, Loans & Advances</u>				
a) Inventories	913.56	480.43	992.80	501.83
b) Current Investment	162.34	10.00	162.34	10.00
c) Trade Receivable	4,056.27	2,723.95	4,079.27	2,784.41
d) Cash & Bank Balance	460.76	747.43	463.05	751.95
e) Short Term Loans & Advances	612.81	984.45	661.15	1,034.20
e) Other Current Assets	11.59	8.83	11.59	8.83
	6,217.33	4,955.08	6,370.20	5,091.22
Total	9,516.38	8,148.58	9,584.27	8,203.78

Notes:

- The above Consolidated and Standalone Audited Financial Results for the quarter and year ended 31st March, 2015 were reviewed by Audit Committee and approved by the Board of Directors in their meetings held on May 30, 2015.
- The Company is in the business of Manufacturing of Bitumen and Bituminous products, Transportation of Bitumens & LPG and the Power generation through Wind Mills. Such business are of seasonal nature and accordingly the revenues get varied.
- The Figures of the last Quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the full Financial Year and published year to date figures upto the third quarter of the financial year.
- The Board of Directors have recommended a dividend of Rs. 1.50 per Equity Share of the face value of Rs. 10/- each fully paid up for the year 2014-15, subject to the declaration of the members at the ensuing Annual General Meeting.
- Consolidated Financial Statement has been prepared in accordance with Accounting Standard-21 "Consolidated Financial Statements" & Accounting Standard - 23 issued by the Institute of Chartered Accountants.
- During the year, the useful life of the fixed assets have been revised wherever appropriate in accordance with provisions of Schedule II of the Companies Act, 2013.
- The above Consolidated Results include the financial results of wholly owned subsidiary Company, Bituminex Cochin Pvt Ltd, Cochin.
- The Figures of the Previous periods have been regrouped, where ever necessary to confirm to the current quarter/ year's classification.

For Agarwal Industrial Corporation Limited.

Place: Mumbai
Dated : 30-05-2015



(Lalit Agarwal)
Whole Time Director
Din : 01335107