



AGARWAL INDUSTRIAL CORPORATION LTD.

- Petrochemicals [Manufacturers of Bitumen and Bituminous Products]
- Logistics for Bitumen & LPG • Wind Mills

Registered Office : "Eastern Court", Unit No. 201 / 202, Plot No. 12, V. N. Purav Marg, S. T. Road, Chembur, Mumbai - 400 071.

Tel.: +91-22- 25291149 / 50 • Fax : +91-22- 25291147

E-mail : agarwalgroup101@gmail.com, r.bhalla@aicltd.in, sales@agarwalgroup.com

Website : www.aicltd.in

CIN NO.: L99999MH1995PLC084618

August 14, 2014

National Stock Exchange of India Limited
Listing Department,
Exchange Plaza,
Bandra- Kurla Complex,
Bandra (East),
Mumbai – 400051.

Ref : Symbol : AGARIND : Series : EQ

Sub : Unaudited Financial Results for the Quarter Ended June 30, 2014 , (Consolidated and Standalone) ,
pursuant to Clause 41 of the Listing Agreement.

Dear Sir,

We are pleased to attach herewith Unaudited Financial Results for the Quarter Ended June 30, 2014 ,
(Consolidated and Standalone) , as reviewed by the Audit Committee and approved by the Board of Directors
in their Meeting held today i.e on August 14, 2014, pursuant to Clause 41 of the Listing Agreement.

We are also attaching herewith the Limited Review Certificate issued by the Auditors of the Company with
regard to above stated unaudited financial results.

Thanking you,



for Agarwal Industrial Corporation Ltd,


Rakesh Bhalla
CFO & Company Secretary
(Compliance Officer)

Encl : A/A

Belgaum Office : Plot No. 40, KIADB Industrial Area, Honaga, Belgaum - 591113 • Telefax : 0831 - 2414670

Hyderabad Office : Survey No. 196 / P, Elikatta, Farooq Mandal, Mahbub Nagar, Pargi Road, Hyderabad - 509410 • Mob.: 08008307700 / 33

Baroda Office : Plot No.1314, GIDC, Ranoli Industrial Area, Dist : BARODA-391350. Tel.: 0265-2240664/2308706 • Fax : 0265-2240264 • E-mail : kkg@agarwalgroup.com

AGARWAL INDUSTRIAL CORPORATION LIMITED.

Regd. Office : Unit No. 201-202, Eastern Court
S.T. Road, Chembur, Mumbai 400 071.
Tel. No. 022-25291149/25291150/Fax : 022-25291147; Web site : www.aicld.in

UNAUDITED STANDALONE FINANCIAL RESULTS
for the Quarter Ended June 30, 2014

CIN NO. L99999MH1995PLC084618

Part -I		₹ in Lacs			
Sr.No.	Particulars	Quarter ended on 30.06.2014	Quarter ended on 31.03.2014	Quarter ended on 30.06.2013	Year ended on 31.03.2014
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from Operations				
	a). Net Sales	5,043.41	6,940.80	4,041.21	14,740.55
	b). Other Operating Income	863.57	839.37	634.65	2,900.54
	Total	5,906.98	7,780.17	4,675.86	17,641.09
2	Expenditure				
	a). Cost of materials Consumed	1,067.88	1,631.50	890.39	3,945.17
	b). Purchases of Stock-in-trade	3,328.43	4,809.35	2,657.79	9,378.46
	c). Changes in inventories of finished goods, Work in progress and Stock in Trade	68.38	(84.05)	(86.44)	13.33
	d). Employee's Cost	38.56	82.68	23.14	192.33
	e). Depreciation	101.19	67.87	97.92	414.69
	f). Other expenditure	915.18	931.49	804.41	2,802.66
	Total	5,519.61	7,458.84	4,387.21	16,746.64
3	Profit from operations before Other Income, Interest and Exceptional Items (1-2)	387.37	321.33	288.65	894.45
4	Other Income	0.78	36.24	7.75	63.28
5	Profit before interest and Exceptional Items (3+4)	388.14	357.57	296.40	957.73
6	Interest	86.68	97.21	69.36	325.41
7	Profit after interest but before Exceptional Items (5-6)	301.46	260.36	227.04	632.32
8	Exceptional Items	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	301.46	260.36	227.04	632.32
10	Tax expense	73.86	41.06	45.41	135.73
	Current Tax	73.86	32.33	45.41	127.00
	Mat Credit		28.92		28.92
	Deferred Tax		-20.19		(20.19)
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	227.60	219.30	181.63	496.59
12	Extraordinary Item		-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	227.60	219.30	181.63	496.59
14	Paid-up equity share capital (Face Value of Rs. 10/-each)	551.29	551.29	551.29	551.29
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-		-	3,281.26
16	Earning Per Share (EPS) (not				
	a) Basic	4.13	3.98	3.29	9.01
	b) Diluted	4.13	3.98	3.29	9.01



For Agarwal Industrial Corporation Ltd.

Whole Time Director

Part-II		₹ in Lacs			
Sr.No.	Particulars	Quarter ended on 30.06.2014 (Unaudited)	Quarter ended on 31.03.2014 (Audited)	Quarter ended on 30.06.2013 (Unaudited)	Year ended on 31.03.2014 (Audited)
A	PARTICULARS OF				
1	Public Shareholding				
	- No. of shares	2,572,355	2,572,355	2,552,440	2,572,355
	- Percentage of shareholding	46.66%	46.66%	46.30%	46.66%
2	Promoters and promoter group shareholding **				
	a) Pledged/Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the b) Non-encumbered	NIL	NIL	NIL	NIL
	- Number of shares	2940545	2940545	2,960,460	2,940,545
	- Percentage of shares (as a % of the total shareholding of promoter	100%	100%	100%	100%
	- Percentage of shares (as a % Of the total share capital of the	53.34%	53.34%	53.70%	53.34%

PARTICULARS		QUARTER ENDED 30TH JUNE 2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of Quarter	NIL
	Received during the Quarter	1
	Disposed off during the Quarter	1
	Remaining unresolved at the end of the Quarter	NIL

SEGMENT WISE REVENUE RESULTS AND CAPITAL
EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

		₹ in Lacs			
Sr. No.	Particulars	Quarter ended on 30.06.2014 (Unaudited)	Quarter ended on 31.03.2014 (Audited)	Quarter ended on 30.06.2013 (Unaudited)	Year ended on 31.03.2014 (Audited)
1	Segment Revenue				
	a) Transportation	831.42	882.20	583.85	2,855.42
	b) Windmill	47.86	18.78	50.81	133.77
	c) Petrochemicals (Bituminous & Allied Products)	5,028.47	6,915.43	4,048.95	14,715.18
	Net Revenue From Operations	5,907.75	7,816.41	4,683.61	17,704.37
2	Segment Result Profit/(Loss) before tax & Interest from segment				
	a) Transportation	38.46	24.90	18.93	135.37
	b) Windmill	39.90	(58.23)	50.81	56.55
	c) Petrochemicals (Bituminous & Allied Products)	309.78	390.89	226.66	765.81
	Total	388.14	357.56	296.40	957.73
	Less: Interest	86.68	97.21	69.36	325.41
	Profit/(Loss) Before Tax	301.46	260.35	227.04	632.32
3	Capital Employed (Segment Assets-Segment Liabilities) Based on estimates in terms of available data				
	a) Transportation	1,806.72	1,785.52	2,193.17	1,785.52
	b) Windmill	525.20	533.15	155.33	533.15
	c) Petrochemicals (Bituminous & Allied Products)	2,113.87	1,666.77	679.18	1,666.77
	d) Others	441.50	363.50		363.50
	Total	4,887.28	4,348.94	3,027.68	4,348.94



For Agarwal Industrial Corporation Ltd.

Whole Time Director

Notes:

- 1 The Unaudited Standalone Financial Results and Segment Results for the quarter ended June 30, 2014 were reviewed by the Audit Committee and subsequently approved by the Boards of Directors of the Company at the Board Meeting held on 14th August, 2014. These results have been subjected to Limited Review by the Statutory Auditors of the Company.
- 2 The Company is in the business of manufacturing and trading of Bitumen and Bituminous products, Transportation of Bitumens & LPG and the Power Generation through Wind Mills. Such Business are of seasonal nature and accordingly the revenues get varied from one period to another.
- 3 Consequent to the enactment of Companies Act, 2013, the Company has reassessed the remaining useful life of fixed assets in accordance with the provisions of Schedule II of the said Act.
- 4 The Figures of the last quarter of previous year are the balancing figures between the audited figures in respect of the full financial year and year to date figures upto the third quarter of respective financial year.
- 5 Previous Period/Year figures have been regrouped/rearranged/reworked/restated wherever necessary, to confirm to current period/year classification

For Agarwal Industrial Corporation Limited.

Place: Mumbai
Dated : 14.08.2014



Lalit Agarwal
Whole Time Director
Din No. 01335107

For Agarwal Industrial Corporation Ltd.

Whole Time Director

AGARWAL INDUSTRIAL CORPORATION LIMITED.

Regd: Office : Unit No. 201-202, Eastern Court
S.T. Road, Chembur, Mumbai 400 071.
Tel. No. 022-25291149/25291150/Fax : 022-25291147: Web site : www.aicld.in

UNAUDITED CONSOLIDATED FINANCIAL RESULTS
for the Quarter Ended June 30, 2014

CIN NO. L99999MH1995PLC084618

Part -I

Sr.No.	Particulars	Quarter ended on	Quarter ended on	Quarter ended on	Year ended on
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		(Unaudited.)	(Audited)	(Unaudited.)	(Audited.)
1	Income from Operations				
	a). Net Sales/ income from Operations	5,232.94	7,063.03	4,184.97	15,228.14
	b). Other Operating Income	863.57	899.83	634.65	2,961.00
	Total	6,096.51	7,962.86	4,819.62	18,189.14
2	Expenditure				
	a). Cost of materials Consumed	1232.52	1,811.73	979.71	4,404.31
	b). Purchases of Stock-in-trade	3328.58	4,809.35	2657.79	9,378.46
	c). (Increase)/ Decrease in Stock in Trade and Work in progress	73.72	(63.86)	(86.44)	13.52
	d). Employee's Cost	43.21	87.43	27.45	209.98
	e). Depreciation	102.06	69.50	99.80	421.25
	f). Other expenditure	918.54	919.75	840.05	2,843.82
	Total	5,698.62	7,633.90	4,518.36	17,271.34
3	Profit from operations before Other Income, Interest and Exceptional Items (1-2)	397.89	328.96	301.26	917.80
4	Other Income	2.25	34.64	7.75	62.04
5	Profit before Interest and Exceptional Items (3+4)	400.13	363.60	309.01	979.84
6	Interest	89.04	99.21	71.81	334.51
7	Profit after Interest but before Exceptional Items (5-6)	311.09	264.39	237.20	645.33
8	Exceptional Items	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	311.09	264.39	237.20	645.33
10	Tax expense	76.22	38.21	47.44	
	Current Tax				128.50
	Mat Credit				27.42
	Deferred Tax				(20.27)
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	234.87	226.18	189.76	509.68
12	Extraordinary Item	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	234.87	226.18	189.76	509.68
14	Paid-up equity share capital (Face Value of Rs. 10/-each)	551.29	551.29	551.29	551.29
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	3,280.23
16	Earning Per Share (EPS) (not annualized)				
	a) Basic	4.26	4.10	3.44	9.25
	b) Diluted	4.26	4.10	3.44	9.25



For Agarwal Industrial Corporation Ltd.

[Signature]
Whole Time Director

Part -II		₹ in Lacs			
Sr.No.	Particulars	Quarter ended on 30.06.2014 (Unaudited.)	Quarter ended on 31.03.2014 (Audited.)	Quarter ended on 30.06.2013 (Unaudited.)	Year ended on 31.03.2014 (Audited.)
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- No. of shares	2,572,355	2,572,355	2,552,440	2,572,355
	- Percentage of shareholding	46.66%	46.66%	46.30%	46.66%
2	Promoters and Promoter Group Shareholding **				
	a) Pledged/Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
	b) Non-encumbered				
	- Number of shares	2,940,545	2,940,545	2,960,460	2,940,545
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % Of the total share capital of the company)	53.34%	53.34%	53.70%	53.34%
PARTICULARS		QUARTER ENDED 30TH JUNE 2014			
B	INVESTOR COMPLAINTS				
	Pending at the beginning of Quarter			NIL	
	Received during the Quarter			1	
	Disposed off during the Quarter			1	
	Remaining unresolved at the end of the Quarter			NIL	

**SEGMENT WISE REVENUE RESULTS AND CAPITAL
EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

		₹ in Lacs			
Sr. No.	Particulars	Quarter ended on 30.06.2014 (Unaudited.)	Quarter ended on 31.03.2014 Audited	Quarter ended on 30.06.2013 (Unaudited.)	Year ended on 31.03.2014 (Audited.)
1	Segment Revenue				
	a) Transportation	831.42	881.84	583.84	2,855.42
	b) Windmill	47.86	18.78	50.81	133.77
	c) Petrochemicals (Bituminous & Allied Products)	5,219.47	7,096.88	4192.72	15,261.99
	Net Revenue From Operations	6,098.75	7,997.50	4,827.37	18,251.18
2	Segment Result Profit/(Loss) before tax & Interest from segment				
	a) Transportation	38.46	24.90	18.93	135.37
	b) Windmill	39.90	(58.23)	50.81	56.55
	c) Petrochemicals (Bituminous & Allied Products)	321.77	396.94	239.27	787.93
	Total	400.13	363.61	309.01	979.85
	Less: i) Interest	89.04	99.21	71.81	334.51
	Profit/(Loss) Before Tax	311.09	264.40	237.20	645.34
3	Capital Employed (Segment Assets-Segment Liabilities) Based on estimates in terms of available data				
	a) Transportation	1,808.72	1,785.52	2,193.17	1,785.52
	b) Windmill	525.20	533.15	155.33	533.15
	c) Petrochemicals (Bituminous & Allied Products)	2,247.22	1,667.61	573.19	1,667.61
	d) Others	441.50	363.50		363.50
	Total	5,020.63	4,349.78	2,921.69	4,349.78



For Agarwal Industrial Corporation Ltd.

[Signature]
Whole Time Director

Notes:					
1	The Unaudited Standalone Financial Results and Segment Results for the quarter ended June 30, 2014 were reviewed by the Audit Committee and subsequently approved by the Boards of Directors of the Company at the Board Meeting held on 14th August, 2014. These results have been subjected to Limited Review by the Statutory Auditors of the Company.				
2	The Company is in the business of manufacturing and trading of Bitumen and Bituminous products, Transportation of Bitumins & LPG and the Power Generation through Wind Mills. Such Businessess are of seasonal nature and accordingly the revenues get varied from one period to another.				
3	Consequent to the enactment of Companies Act, 2013, the Company has reassessed the remaining useful life of fixed assets in accordance with the provisions of Schedule II of the said Act.				
4	The Figures of the last Quarter of Previous year are the balancing figures between the audited figures in respect of the full financial year and year to date figures upto the third quarter of respective financial year.				
5	The above results have been prepared in accordance with the Accounting Standard 21 on " Consolidated Financial Statement" issued by the Institute of Chartered Accountants of India.				
6	The Standalone Financial Results for the Quarter ended June 30, 2014 are summarised below and detailed financial report is also available on Companies Website www.aicltd.in				
7	Previous Period/Year figures have been regrouped/rearranged/reworked/restated wherever necessary, to confirm to current period/ year classification				
Sr. No.	Particulars	(Rs. In lacs)			
		Quarter ended			Year ended on 31.03.2014
		30.06.2014 (Unaudited.)	31.03.2014 (Audited.)	30.06.2013 (Unaudited.)	
1	Total Income (Including other Income)		Refer Note 5		
	Profit Before Tax	5,907.76	7,816.41	4,683.61	17,704.37
	Profit After Tax	301.46	260.36	227.04	632.32
		227.60	219.30	181.63	496.59
For Agarwal Industrial Corporation Limited.					
Place: Mumbai Dated : 14.08.2014		Lalit Agarwal Whole Time Director Din No. 01335107			



For Agarwal Industrial Corporation Ltd.

Whole Time Director