



AGARWAL INDUSTRIAL CORPORATION LIMITED

Petrochemicals (Manufacturers & Traders of Bitumen & Bituminous Products) • Logistics for Bitumen & LPG • Wind Mills.

CIN NO.: L99999MH1995PLC084618

May 23, 2023

To,

BSE Limited
Corporate Relationship Department
P.J. Towers, Dalal Street,
Mumbai - 400 001
Scrip Code – 531921

National Stock Exchange of India Limited
'Exchange Plaza' C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
Symbol: AGARIND; Series: EQ

Sub: Disclosure of Related Party Transactions Pursuant to Regulations 23(9) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the Second half year ended March 31, 2023.

Pursuant to Regulation 23(9) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby submit the Disclosure of Related Party Transactions for Second half year ended March 31, 2023.

This is for your kind information and records.

Thanking You,

For Agarwal Industrial Corporation Limited

Dipali Pitale
Company Secretary & Compliance Officer

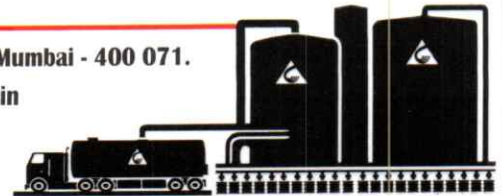


Encl: a/a

Registered Office : "Eastern Court", 201/202, Plot No.12, V.N. Purav Marg, S. T. Road, Chembur, Mumbai - 400 071.

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• Website : www.aicltd.in



Related Party Transactions for the half year ended 31st March 2023

(Rs. In Lakhs)

Additional disclosure of Related Party Transactions- applicable only in case the Related Party Transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

S. No.	Details of the party (listed entity / subsidiary) entering into the transaction		Details of the Counterparty			Type of Related Party Transaction	Value of the Related Party Transaction as approved by the Committee (Refer Note 2 below)	Value of Transaction during reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments.			Details of the loans, inter corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the Counterparty with the listed entity or its Subsidiary				Opening Balance	Closing Balance	Nature of Indebtnes s (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investme nt	Interest Rate (%)	Tenure	Secured/ Unsecured
1	Agarwal Industrial Corporation Ltd		ANZ Transporters		Concern in which KMP are inter	Freight Paid	Refer Note 2 below	162.81									
2	Agarwal Industrial Corporation Ltd		ANZ Transporters		Concern in which KMP are inter	Transportation Charges Received	Refer Note 2 below	85.54									
3	Agarwal Industrial Corporation Ltd		ANZ Transporters		Concern in which KMP are inter	Labour Charges Received	Refer Note 2 below	4.58									
4	Agarwal Industrial Corporation Ltd		ANZ Transporters		Concern in which KMP are inter	Sale of spares	Refer Note 2 below	3.61									
5	Agarwal Industrial Corporation Ltd		ANZ Transporters		Concern in which KMP are inter	Receivables		-	490.40	35.38							
6	Agarwal Industrial Corporation Ltd		Agarwal Translink Private Ltd		Wholly owned Subsidiary	Freight Paid	Refer Note 2 below	495.63									
7	Agarwal Industrial Corporation Ltd		Agarwal Translink Private Ltd		Wholly owned Subsidiary	Diesel Purchased	Refer Note 2 below	444.06									
8	Agarwal Industrial Corporation Ltd		Agarwal Translink Private Ltd		Wholly owned Subsidiary	Transportation Charges Received	Refer Note 2 below	182.30									
9	Agarwal Industrial Corporation Ltd		Agarwal Translink Private Ltd		Wholly owned Subsidiary	Labour Charges Received	Refer Note 2 below	3.15									
10	Agarwal Industrial Corporation Ltd		Agarwal Translink Private Ltd		Wholly owned Subsidiary	Sale of spares	Refer Note 2 below	3.38									
11	Agarwal Industrial Corporation Ltd		Agarwal Translink Private Ltd		Wholly owned Subsidiary	Advance against Receivable		-	948.38	456.17							
12	Agarwal Industrial Corporation Ltd		Agarwal Translink Private Ltd		Wholly owned Subsidiary	Investment in equity shares		-	1,249.82	1,249.82							
13	Agarwal Industrial Corporation Ltd		Agarwal Gas Carriers		Concern in which KMP are inter	Freight Paid	Refer Note 2 below	100.09									
14	Agarwal Industrial Corporation Ltd		Agarwal Gas Carriers		Concern in which KMP are inter	Labour Charges Received	Refer Note 2 below	4.66									



15	Agarwal Industrial Corporation Ltd	Agarwal Gas Carriers	Concern in which KMP are inter	Payables		-	1.00												
15	Agarwal Industrial Corporation Ltd	Agarwal Gas Carriers	Concern in which KMP are inter	Sale of spares	Refer Note 2 below	4.55													
16	Agarwal Industrial Corporation Ltd	Agarwal Gas Carriers	Concern in which KMP are inter	Receivables		-													
17	Agarwal Industrial Corporation Ltd	Bright Bitumen Private Ltd	Concern in which KMP are inter	Advance against supply	Refer Note 2 below	(125.00)	461.97	475.00											
18	Agarwal Industrial Corporation Ltd	Bright Bitumen Private Ltd	Concern in which KMP are inter	Purchase of Material		-													
19	Agarwal Industrial Corporation Ltd	Murliidhar Ishwardas Balotra	Concerns in which Relatives of	Diesel Purchased	Refer Note 2 below	3.11	3.01	0.97											
20	Agarwal Industrial Corporation Ltd	Agarwal Motor Repairs	Concern in which KMP are inter	Transportation Charges Received	Refer Note 2 below	173.00	13.61	4.14											
21	Agarwal Industrial Corporation Ltd	Jaiprakash Agarwal	Key Managerial Personnel	Rent Paid	Refer Note 2 below	7.80													
22	Agarwal Industrial Corporation Ltd	Jaiprakash Agarwal	Key Managerial Personnel	Remuneration Paid	Refer Note 2 below	37.50													
23	Agarwal Industrial Corporation Ltd	Lalit Agarwal	Key Managerial Personnel	Rent Paid	Refer Note 2 below	6.00													
24	Agarwal Industrial Corporation Ltd	Lalit Agarwal	Key Managerial Personnel	Remuneration Paid	Refer Note 2 below	37.50													
25	Agarwal Industrial Corporation Ltd	Ramchandra Agarwal	Key Managerial Personnel	Remuneration Paid	Refer Note 2 below	37.50													
26	Agarwal Industrial Corporation Ltd	Vipin Agarwal	Key Managerial Personnel	Remuneration Paid	Refer Note 2 below	15.00													
27	Agarwal Industrial Corporation Ltd	Dipali Pitale	Key Managerial Personnel	Remuneration Paid	Refer Note 2 below	2.99													
28	Agarwal Industrial Corporation Ltd	Nilesh Agarwal	Relatives of KMP	Remuneration Paid	Refer Note 2 below	9.00													
29	Agarwal Industrial Corporation Ltd	Mukul Agarwal	Relatives of KMP	Remuneration Paid	Refer Note 2 below	9.00													
30	Agarwal Industrial Corporation Ltd	Virel Agarwal	Relatives of KMP	Remuneration Paid	Refer Note 2 below	7.50													
31	Agarwal Industrial Corporation Ltd	Yash Agarwal	Relatives of KMP	Remuneration Paid	Refer Note 2 below	6.00													
32	Agarwal Industrial Corporation Ltd	Pooja Agarwal	Relatives of KMP	Remuneration Paid	Refer Note 2 below	2.02													
33	Agarwal Industrial Corporation Ltd	Bituminex Cochin Private Ltd	Wholly owned Subsidiary	Sale of Bitumen	Refer Note 2 below	161.37													
34	Agarwal Industrial Corporation Ltd	Bituminex Cochin Private Ltd	Wholly owned Subsidiary	Security Commission paid	Refer Note 2 below	0.58													
35	Agarwal Industrial Corporation Ltd	Bituminex Cochin Private Ltd	Wholly owned Subsidiary	Investment in equity shares	Refer Note 2 below	-	232.50	232.50											
36	Agarwal Industrial Corporation Ltd	Bituminex Cochin Private Ltd	Wholly owned Subsidiary	Receivables	Refer Note 2 below	-	8.58	-											
37	Agarwal Industrial Corporation Ltd	AICL Overseas FZ-LLC	Wholly owned Subsidiary	Interest Received	Refer Note 2 below	269.55													
38	Agarwal Industrial Corporation Ltd	AICL Overseas FZ-LLC	Wholly owned Subsidiary	Guarantee Commission Received	Refer Note 2 below	65.18													



39	Agarwal Industrial Corporation Ltd	AICL Overseas FZ-LLC	Wholly owned Subsidiary	Guarantee issued for borrowing	Refer Note 2 below	-	8,492.70	8,492.70										
40	Agarwal Industrial Corporation Ltd	AICL Overseas FZ-LLC	Wholly owned Subsidiary	Receivables			31.97	-										
41	Agarwal Industrial Corporation Ltd	AICL Overseas FZ-LLC	Wholly owned Subsidiary	Loan Received Back		816.65												
42	Agarwal Industrial Corporation Ltd	AICL Overseas FZ-LLC	Wholly owned Subsidiary	Investment in equity shares			190.13	190.13										
43	Agarwal Industrial Corporation Ltd	AICL Overseas FZ-LLC	Wholly owned Subsidiary	Loan Advanced			6,574.61	5,652.06				Loan	9.5% pa	On Demand	Unsecured	Capital Expenditure		
44	Agarwal Industrial Corporation Ltd	Agarwal Finance Private Limited	Wholly owned Subsidiary	Payment made for incorporation		4.17	-	4.17										
45	Agarwal Industrial Corporation Ltd	Balaji Tyres	Concerns in which Relatives of	Purchase of Tyres & Spare parts	Refer Note 2 below	73.03	9.41	4.40										
46	Agarwal Industrial Corporation Ltd	Shree Balaji Engineering works	Concerns in which Relatives of	Purchase of Tyres & Spare parts	Refer Note 2 below	-	5.00	-										
47	Agarwal Translink Private Limited	ANZ Transporters	Concern in which KMP are inter	Freight Paid		207.86												
48	Agarwal Translink Private Limited	ANZ Transporters	Concern in which KMP are inter	Sale of Diesel		66.29	3.84	0										
49	Agarwal Translink Private Limited	ANZ Transporters	Concern in which KMP are inter	Payables		-	-	-267.41										
50	Agarwal Translink Private Limited	Agarwal Gas Carriers	Concern in which KMP are inter	Sale of Diesel		68.15												
51	Agarwal Translink Private Limited	Agarwal Gas Carriers	Concern in which KMP are inter	Freight Paid		151.26												
52	Agarwal Translink Private Limited	Agarwal Gas Carriers	Concern in which KMP are inter	Receivables		-	30	-										
53	Agarwal Translink Private Limited	Agarwal Gas Carriers	Concern in which KMP are inter	Payables		-	(16.12)	-										
54	Agarwal Translink Private Limited	Mahendra Agarwal	Key Managerial Personnel	Remuneration Paid		21.00												
55	Agarwal Translink Private Limited	Kishan Kumar Agarwal	Key Managerial Personnel	Remuneration Paid		21.00												
56	Agarwal Translink Private Limited	Lalit Agarwal	Key Managerial Personnel	Rent Paid		4.20												
57	Agarwal Translink Private Limited	Balaji Tyres	Concerns in which Relatives of	Purchase of Tyres & Spare parts		22.99												
58	Agarwal Translink Private Limited	Balaji Tyres	Concerns in which Relatives of	Receivables		-	15.39	26.34										

1 Transactions between members of the Group (between Agarwal Industrial Corporation Limited and its subsidiary) are reported once.

