



AGARWAL INDUSTRIAL CORPORATION LIMITED

Petrochemicals (Manufacturers & Traders of Bitumen & Bituminous Products) • Logistics for Bitumen & LPG • Wind Mills.

CIN NO.: L99999MH1995PLC084618

November 22, 2021

To,

BSE Limited

Corporate Relationship Department
P.J. Towers, Dalal Street,
Mumbai - 400 001
Scrip Code – 531921

National Stock Exchange of India Limited

'Exchange Plaza' C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
Symbol: AGARIND; Series: EQ

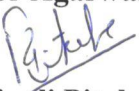
Sub: Disclosure of Related Party Transactions Pursuant to Regulations 23(9) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the Half year ended September 30, 2021

Pursuant to Regulation 23(9) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby submit the Disclosure of Related Party Transactions for the Half year ended September 30, 2021.

This is for your kind information and records.

Thanking You,

For Agarwal Industrial Corporation Limited


Dipali Pitale
Company Secretary

Encl: a/a



DISCLOSURE ON RELATED PARTY TRANSACTIONS - ON CONSOLIDATED BASIS

In pursuance of Regulation 23(9) of SEBI(Listing Obligations & Disclosure Requirements)(Amendments) Regulations

Related Party Disclosure under Ind AS 24**Name and description of related parties**

- (a) Subsidiary - Bituminex Cochin Pvt. Ltd.
 (b) Subsidiary - AICL Overseas FZ-LLC
- (c) Key Managerial Personnel (KMP)
 Mr. Jaiprakash Agarwal, Managing Director
 Mr. Lalit Agarwal, Whole Time Director
 Mr. Ramchandra Agarwal, Whole Time Director
 Mr. Vipin Agarwal, CFO
 Mr. Sachin Ghanghas, CS (Resigned w.e.f. 18.12.2020)
 Mr. Satish Deshmukh, CS (Appointed w.e.f. 18.12.2020)
 Mr. Satish Deshmukh, CS (Resigned w.e.f. 09.03.2021)
 Ms. Dipali Pitale, CS (Appointed w.e.f. 10.03.2021)
- (d) Relatives of KMP
 Mr. Nilesh Agarwal
 Mr. Mukul Agarwal
 Mr. Virel Agarwal
- (e) Concerns in which KMP are interested
 ANZ Transporters
 Agarwal Gas Carriers
 Agarwal Translink Private Ltd
 Agarwal Motor Repairs
- (f) Concerns in which Relatives of KMP are interested
 Murlidhar Ishwardas
 Balaji Tyres
 Shree Balaji Engineering Work

Transaction with Related Parties

Name of Party	For the period from 01/04/2021 to 30/09/2021
Key Managerial Personnel (KMP)	
<u>Directors remuneration</u>	
Jaiprakash Agarwal	3,000,000
Lalit Agarwal	2,700,000
Ramchandra Agarwal	2,700,000
<u>Salary</u>	
Vipin Agarwal	900,000
Dipali Pitale	240,000
<u>Rent</u>	
Jaiprakash Agarwal	570,000
Lalit Agarwal	852,000
Relatives of KMP	
<u>Salary</u>	
Nilesh Agarwal	720,000
Mukul Agarwal	750,000
Virel Agarwal	300,000
Subsidiary	
<u>Sale of Material</u>	
Bituminex Cochin Private Limited	3,726,453
<u>Interest received</u>	
AICL Overseas FZ-LLC	27,306,724
Concern in which KMP are interested	
<u>Freight Paid</u>	
ANZ Transporters	13,981,715
Agarwal Translink Private Limited	20,000,897
Agarwal Gas Carriers	3,664,196

For Agarwal Industrial Corporation Ltd

Company Secretary



<u>Transportation Charges Received</u>	
ANZ Transporters	10,647,882
Agarwal Translink Private Limited	20,116,115
Agarwal Gas Carriers	-
Agarwal Motor Repairs	13,537,392
<u>Labour Charges Received</u>	
ANZ Transporters	287,000
Agarwal Translink Private Limited	133,000
Agarwal Gas Carriers	252,000
<u>Sale of Spare Parts & Oil</u>	
ANZ Transporters	130,625
Agarwal Translink Private Limited	113,109
Agarwal Gas Carriers	135,243
<u>Purchase of HSD & Oil</u>	
Agarwal Translink Private Limited	26,461,990
Concern in which relatives of KMP are interested	
<u>Purchase of HSD & Oil</u>	
Murlidhar Ishwardas Balotra	423,844
<u>Purchase of Tyre & Spare Parts</u>	
Balaji Tyres	2,470,887
Shree Balaji Engineering Work	126,000
<u>Purchase of Fixed Assets</u>	
Shree Balaji Engineering Work	-
<u>Vehicle Running Expenses - Repairing charges</u>	
Shree Balaji Engineering Work	-

Balance outstanding as at year end

Name of Party	For the period from 01/04/2021 to 30/09/2021
Subsidiary	
<u>Investment in equity shares (including Deemed Investment)</u>	
Bituminex Cochin Pvt Ltd	-
AICL Overseas FZ-LLC	-
<u>Loan to subsidiary</u>	
Bituminex Cochin Pvt Ltd	-
AICL Overseas FZ-LLC	-
Key Managerial Personnel (KMP)	
<u>Salary Payable</u>	
Vipin Agarwal	-
Relatives of KMP	
<u>Salary Payable</u>	
Nilesh Agarwal	-
Mukul Agarwal	-
Concern in which KMP are interested	
<u>Receivables</u>	
Agarwal Translink Private Limited	-
ANZ Transporters	-
Agarwal Motor Repairs	-
Agarwal Gas Carriers	-
<u>Payables</u>	
ANZ Transporters	-
Agarwal Gas Carriers	-
Concern in which relatives of KMP are interested	
<u>Payable</u>	
Balaji Tyres	1,707,698
Shree Balaji Engineering Work	751,580
Murlidhar Ishwardas	-

For Agarwal Industrial Corporation Ltd

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