



AGARWAL INDUSTRIAL CORPORATION LIMITED

[CIN: L99999MH1995PLC084618]

Registered Office : Eastern Court, Unit No. 201-202, Plot No.12, V.N. Purav Marg. S.T. Road,
Chembur, Mumbai – 400071.

Phone Nos: +91-22-25291149/50;

Fax: +91-22-25291147;

Website: www.aicltd.in; E-mail: contact@aicltd.in

September 18, 2025

To,

BSE Limited Corporate Relationship Department P.J. Towers, Dalal Street, Mumbai - 400 001 Scrip Code – 531921	National Stock Exchange of India Limited 'Exchange Plaza' C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Symbol: AGARIND; Series: EQ
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Dear Sir/ Madam,

Sub - Intimation under Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") – Receipt of tender from Indian Oil Corporation Limited (IOCL)

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that Agarwal Industrial Corporation Limited has been awarded a prestigious tender by Indian Oil Corporation Limited (IOCL), one of India's leading Public Sector Undertakings.

Under this tender, the Company has been awarded the supply of **Bulk Bitumen (VG-30 & VG-40 Grades)** to **Kakinada locations**, comprising:

- **Firm Quantity:** Approx. **60,500 MT** across **11 parcels**
- **Optional Quantity:** Approx. **33,000 MT** across **6 parcels**

This aggregates to a total of **approximately 93,500 MT**, with an estimated value of:

- **Firm Orders:** ₹213.56 Crores (approx.)
- **Optional Orders:** ₹116.50 Crores (approx.)

Total Estimated Value: ₹330.05 Crores (approx., based on current market prices)

This significant achievement underlines the Company's growing presence and reliability in the bitumen supply chain and further strengthens our long-standing relationship with IOCL.

The supplies will be executed in accordance with the terms and conditions of the respective tenders.



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The details as required under the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are given in "Annexure A" to this letter.

Thanking You,

For Agarwal Industrial Corporation Limited

**Lalit Agarwal
Whole-time Director
DIN: 01335107**



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Annexure A

Disclosure of details as required under the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sr. No	Particular	Description
1.	Name of the entity awarding the order(s)/contract(s);	Indian Oil Corporation Limited (IOCL)
2.	significant terms and conditions of order(s)/contract(s) awarded in brief	Approximately 93,500 metric tonnes of Bulk Bitumen (VG-30 & VG-40 grades), valued at around ₹330.05 crores approx. based on current market prices, has been awarded for supply to Kakinada locations
3.	whether order(s) / contract(s) have been awarded by domestic/ international entity	Domestic
4.	nature of order(s) / contract(s)	Contractual Basis
5.	whether domestic or international	Domestic
6.	time period by which the order(s)/contract(s) is to be executed	During 01-10-2025 to 31-05-2026
7.	broad consideration or size of the order(s)/contract(s)	commercial viable offer
8.	whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	No
9.	whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at “arm’s length”	No