December 17, 2018

To,

BSE Limited Corporate Relationship Department P.J. Towers, Dalal Street, Mumbai - 400 001 Scrip Code – 531921	**National Stock Exchange of India Limited** 'Exchange Plaza' C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Symbol: AGARIND; Series: EQ

Sub: Outcome of Board Meeting held on December 17, 2018.

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the details of the outcome of Board Meeting held on December 17, 2018 considering inter alia, the following matters:

1. Considered and Approved change in Object Clause of the Memorandum of Association of the Company in accordance with the provisions of the Companies Act, 2013 and rules made thereunder, as amended and adoption of new set of Memorandum of Association of the Company under the said Act and rules made there under as amended.

2. Approved proposed Special Resolutions to be passed by the Shareholders in accordance with Section 4, Section 13, Section 180 (1) (c), Section 180 (1) (a) and Section 186 and all other applicable provisions relating to the these respective sections as per the Companies Act, 2013 and Rules made thereunder, as amended and to approve draft Postal Ballot Notice under Section 110 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with Companies (Management and Administration) Rules, 2014 ("the Rules") (including any statutory modification or re-enactment thereof for the time being in force), to pass the Special Resolutions as referred to herein above, through postal ballot (including electronic voting).

3. Approved draft Postal Ballot Notice and appointment of Scrutinizer for the fair conduct of the Postal Ballot and passing of the special resolutions and other related matters with regards to the Postal Ballot.

4. Approved resignation of Mr. Rakesh Bhalla, Company Secretary & Compliance Officer with effect from today i.e. December 17, 2018 and relieving him from duties with effect December 17, 2018.

Agarwal Industrial Corp. Ltd. AGARWAL GROUP

5. Approved appointment of Ms. Lucinda Edmund D'souza as new Company Secretary & Compliance Officer of the Company with effect from today i.e. December 17, 2018.

6. Approval of other matters as per the Agenda of the Board Meeting.

Kindly therefore take a note of above and acknowledge the receipt.

The Board Meeting concluded at 2.00 P.M.

Thanking You,

For Agarwal Industrial Corporation Limited

Lalit Agarwal
Whole Time Director
DIN - 01335107