

Date: February 14, 2026

To,

BSE Limited

Corporate Relationship Department

P.J. Towers, Dalal Street,

Mumbai - 400 001

Scrip Code – 531921

National Stock Exchange of India Limited

'Exchange Plaza' C-1, Block G,

Bandra Kurla Complex, Bandra (E),

Mumbai - 400 051

Symbol: AGARIND; Series: EQ

Sub: Outcome of the Board Meeting held on February 14, 2026 and Submission of Unaudited Financial Results (Standalone and Consolidated) for the Quarter and Nine Months Ended December 31, 2025 as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

We are pleased to inform that the Board of Directors of the Company at its meeting held today i.e. February 14, 2026, has *inter-alia*:

1. Considered and approved Unaudited Standalone & Consolidated Financial Results along with Limited Review Reports of the Company for the Quarter and Nine Months Ended December 31, 2025 accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The above results were also reviewed and approved by the Audit Committee of the Board of Directors of the Company. *Copy of the aforesaid Unaudited Financial Results along with Auditors Review Reports are attached herewith.*

2. The Board also considered and approved other items of the Agenda of the aforesaid Board Meeting.

Meeting commenced at 03.00 P.M. and concluded at 05.20 P.M.

This is for your kind information and records.

Thanking You,

For Agarwal Industrial Corporation Limited



Yashee Agrawal

Company Secretary & Compliance Officer

Membership No. - 76352



Encl: a/a





Singhal Sanklecha & Co LLP

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULT

To The Board of Directors of Agarwal Industrial Corporation Limited,

1. We have reviewed the unaudited standalone financial results of **Agarwal Industrial Corporation Limited** ("the Company") for the quarter and nine month ended December 31, 2025 which are included in the accompanying "Statement of Unaudited Standalone Financial Results for the quarter and nine month ended December 31, 2025" together with the relevant notes thereon ("the Statement"). The statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI Circular No. CIR/CFD/FAC /62/2016 dated July 05, 2016.
2. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that cause us to believe that the accompanying Statement of unaudited standalone financial result has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhal Sanklecha & Co LLP

Chartered Accountants

(Firm Registration No. 025768C/C400376)

(CA Vipin Kumar Sanklecha)

Partner

M. No. 101710

UDIN : 26101710PEJUTY9561

Place: Mumbai

Date: 14th February, 2026



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AGARWAL INDUSTRIAL CORPORATION LIMITED

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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2025

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2025							(₹ In Lakhs)
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2025 Unaudited	30.09.2025 Unaudited	31.12.2024 Unaudited	31.12.2025 Unaudited	31.12.2024 Unaudited	
	Income						
I.	Revenue from operations	32,244.90	17,120.32	44,539.97	1,00,300.17	1,26,900.33	2,00,334.68
II.	Other Income	583.98	665.67	386.72	1,552.38	1,009.90	1,613.86
III.	Total Income (I + II)	32,828.88	17,785.99	44,926.70	1,01,852.56	1,27,910.23	2,01,948.54
	IV. Expenses						
	a) Cost of materials consumed	5,275.35	1,473.14	12,945.51	19,613.59	26,690.66	42,638.92
	b) Purchases of stock-in-trade	19,141.07	18,518.28	29,855.84	65,210.31	90,941.40	1,46,187.99
	c) Changes in inventories of finished goods, Stock-in-trade and Work-in-progress	4,278.42	(5,528.08)	(3,450.41)	4,641.11	(3,318.38)	(6,487.61)
	d) Employee benefit expenses	270.72	240.78	265.72	742.74	713.01	956.26
	e) Finance Costs	422.16	410.51	332.94	1,254.21	983.60	1,414.87
	f) Depreciation and amortization expenses	268.24	269.94	295.08	825.09	884.34	1,179.56
	g) Other expenses	2,382.85	1,707.55	2,348.96	6,727.34	6,166.28	8,823.48
	Total Expenses (IV)	32,038.80	17,092.11	42,593.63	99,014.98	1,23,060.90	1,94,713.47
V.	Profit before tax (III-IV)	790.08	693.88	2,333.06	2,837.57	4,849.33	7,235.07
VI.	Tax expense	186.19	182.08	606.39	716.49	1,268.94	1,872.08
VII.	Net Profit for the period (V-VI)	603.89	511.80	1,726.67	2,121.08	3,580.39	5,362.99
VIII.	Other Comprehensive Income (OCI)						
	A. (i) Items that will not be reclassified to Profit or Loss - Income / (Expenses)	-	-	-	-	-	8.22
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	(2.07)
	B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
IX.	Total Other Comprehensive Income / (Expenses)	-	-	-	-	-	6.15
X.	Total Comprehensive Income for the period (VII+IX) Comprising Profit / (Loss) and other Comprehensive Income for the period	603.89	511.80	1,726.67	2,121.08	3,580.39	5,369.14
XI.	Paid-up equity share capital (Face value of Rs. 10/- each)	1,495.78	1,495.78	1,495.78	1,495.78	1,495.78	1,495.78
XII.	Other Equity	-	-	-	-	-	37,779.04
XIII.	Earnings per equity share (not annualized)						
	(1) Basic	4.04	3.42	11.54	14.18	23.94	35.85
	(2) Diluted	4.04	3.42	11.54	14.18	23.94	35.85
	See accompanying note to the Financial Results						



SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED

(` in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Ancillary Infra(Bitumen & Allied Products)	31,082.06	15,845.65	43,068.71	96,515.11	1,22,900.85	1,95,051.93
	b) Logistics	1,530.81	1,309.56	1,619.80	4,216.79	4,222.68	5,830.77
	c) Windmill	5.86	40.06	12.57	74.07	80.10	93.74
	d) Other (Unallocable)	210.14	590.73	225.63	1,046.59	706.60	972.10
	Total	32,828.88	17,785.99	44,926.70	1,01,852.56	1,27,910.23	2,01,948.54
	Less: Intersegment Revenue	-	-	-	-	-	-
	Net Sales/Income From Operations	32,828.88	17,785.99	44,926.70	1,01,852.56	1,27,910.23	2,01,948.54
2	Segment Results						
	Profit/(Loss) before tax and interest from each segment						
	a) Ancillary Infra(Bitumen & Allied Products)	1,002.94	396.80	2,265.78	3,000.33	4,741.53	7,211.04
	b) Logistics	76.28	151.86	226.64	236.08	512.14	654.82
	c) Windmill	(26.30)	13.40	(21.02)	(10.43)	(1.36)	(11.83)
	d) Other (Unallocable)	-	-	-	-	-	-
	Total	1,052.93	562.06	2,471.40	3,225.95	5,252.30	7,854.02
	Less: i) Finance costs	422.16	410.51	332.94	1,254.21	983.60	1,414.87
	ii) Other Un-allocable Expenditure net off	50.84	48.40	31.02	180.75	125.97	176.18
	iii) Un-allocable Income	(210.14)	(590.73)	(225.63)	(1,046.59)	(706.60)	(972.10)
	Total Profit Before Tax	790.08	693.88	2,333.06	2,837.57	4,849.33	7,235.07
3	Segment Assets						
	a) Ancillary Infra(Bitumen & Allied Products)	48,043.98	48,551.66	51,790.48	48,043.98	51,790.48	55,490.39
	b) Logistics	4,575.64	4,790.63	3,649.14	4,575.64	3,649.14	4,884.94
	c) Windmill	300.38	312.02	357.23	300.38	357.23	342.95
	d) Other (Unallocable)	17,117.37	14,260.40	11,765.06	17,117.37	11,765.06	11,905.50
	Total Segment Assets	70,037.36	67,914.72	67,561.92	70,037.36	67,561.92	72,623.79
4	Segment Liabilities						
	a) Ancillary Infra(Bitumen & Allied Products)	27,461.95	25,975.08	29,294.57	27,461.95	29,294.57	31,826.13
	b) Logistics	1,247.73	1,187.61	335.96	1,247.73	335.96	1,025.15
	c) Windmill	4.59	0.61	0.83	4.59	0.83	0.61
	d) Other (Unallocable)	423.16	453.01	444.48	423.16	444.48	497.46
	Total Segment Liabilities	29,137.44	27,616.31	30,075.85	29,137.44	30,075.85	33,349.35

Place: Mumbai
Date: 14/02/2026

For and on behalf of Board of Directors

(Signature)
Lalit Agarwal
Whole Time Director
DIN: 01335407



Agarwal Industrial Corporation Limited

NOTES:

1. The above Unaudited Financial Results (Standalone) for the Quarter and Nine Months Ended on December 31, 2025 of Agarwal Industrial Corporation Limited ("The Company") drawn in terms of Regulation 33 of SEBI (LODR) Regulations 2015 and various Circulars issued under such Regulations from time to time are reviewed by the Audit Committee and approved by the Board of Directors today i.e. February 14, 2026 . These financial results are available at the Company's and Stock Exchanges' websites.
2. These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendments) Rules, 2016.
3. The Company primarily belongs to Ancillary Infra Industry and is engaged in the business of (i) manufacturing and trading of Bitumen and Allied products used heavily in infrastructure projects (ii) providing Logistics for Bulk Bitumen and LPG through its own Specialized Tankers and also (iii) generates power through Wind Mills. These businesses are of seasonal nature due to which revenue gets varied. The Company has its manufacturing units at Taloja, Belgaum, Baroda, Hyderabad, Cochin (through its wholly owned subsidiary – Bituminex Cochin Private Limited), at Rangia, Dist. Kamrup, Assam and at Pachpadra City, Dist. Barmer, (Rajasthan). In addition, the Company has its owned Bulk Bitumen Storage Facilities / Terminals at Baroda, Dighi , Taloja , Karwar (through its wholly owned subsidiary- Konkan Storage Systems (Karwar) Private Limited) and Mangalore and out sourced facility at Haldia.
4. The Basic and Diluted Earnings Per Share (EPS) has been calculated for the current and previous periods/ years in accordance with IND AS-33.
5. The Company has not discontinued any of its operations during the period under review.
6. Previous periods' figures have been regrouped/ rearranged wherever necessary to confirm to the current period's classification.

For and on behalf of Board of Directors,
Agarwal Industrial Corporation Limited




Lalit Agarwal
Whole Time Director
DIN: 01335107

Place: Mumbai
Date: February 14, 2026



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
CONSOLIDATED FINANCIAL RESULT**

**TO THE BOARD OF DIRECTORS OF
Agarwal Industrial Corporation Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Agarwal Industrial Corporation Limited** ("the Parent") and its subsidiaries, Bituminex Cochin Private Limited, AICL Overseas FZ-LLC, Agarwal Translink Private Limited and AICL Finance Private Limited (the Parent and its subsidiaries together referred to as "the Group") for the quarter and nine month ended December 31, 2025, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Agarwal Industrial Corporation Limited	- Parent Company
Bituminex Cochin Private Limited	- Wholly Owned Indian Subsidiary
AICL Overseas FZ-LLC	- Wholly Owned Overseas Subsidiary
Agarwal Translink Private Limited	- Wholly Owned Indian Subsidiary
AICL Finance Private Limited	- Wholly Owned Indian Subsidiary



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared

in accordance with the recognition and measurement principles laid down in

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Singhal Sanklecha & Co LLP

CHARTERED ACCOUNTANTS

the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial statements of all four subsidiaries included in the consolidated unaudited financial results, whose interim financial statements reflect total assets of Rs. 73,163.19 lakhs as at December 31, 2025 and total revenues of Rs. 9,091.88 and Rs. 25,613.33 lakhs, total net profit/(loss) after tax of Rs. (-) 321.76 and Rs. 660.67 lakhs and total comprehensive income of Rs. (-) 41.13 and Rs. 1,871.65 lakhs, for the quarter and nine month ended December 31, 2025 respectively, as considered in the consolidated unaudited financial results. These interim financial statements have been reviewed by the other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedure performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

For Singhal Sanklecha & Co LLP

Chartered Accountants

(Firm Registration No. 025768C/C400376)

Vipin Sanklecha

(CA Vipin Kumar Sanklecha)

Partner

M. No. 101710

UDIN : 26101710ECLGGL1801

Place: Mumbai

Date: 14th February, 2026



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AGARWAL INDUSTRIAL CORPORATION LIMITED

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CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2025

Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2025							(` in Lakhs)
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2025 Unaudited	30.09.2025 Unaudited	31.12.2024 Unaudited	31.12.2025 Unaudited	31.12.2024 Unaudited	31.03.2025 Audited
	Income						
I.	Revenue from operations	40,843.91	24,479.91	54,211.22	1,24,684.48	1,57,548.72	2,39,892.70
II.	Other Income	453.50	500.18	247.83	1,123.80	584.81	1,054.58
III.	Total Revenue (I + II)	41,297.41	24,980.09	54,459.05	1,25,808.28	1,58,133.53	2,40,947.28
	Expenses						
	a) Cost of materials consumed	5,368.86	1,556.70	13,032.52	19,888.49	26,882.50	43,035.57
	b) Purchases of stock-in-trade	19,875.38	19,258.12	31,055.54	67,736.64	94,724.83	1,51,032.42
	c) Changes in inventories of finished goods, Stock-in-trade and Work-in-progress	4,276.22	(5,529.65)	(3,447.83)	4,653.79	(3,322.88)	(6,192.86)
	d) Employee benefit expenses	335.09	296.07	330.48	918.41	876.00	1,174.33
	e) Finance Costs	738.56	679.69	684.34	2,248.87	2,089.83	3,009.91
	f) Depreciation and amortisation expenses	1,314.00	1,263.73	1,503.01	3,867.49	3,560.72	4,783.40
	g) Other expenses	8,924.88	6,097.85	7,912.60	23,009.98	23,525.73	30,928.80
	Total Expenses (IV)	40,832.97	23,622.51	51,070.66	1,22,323.66	1,48,336.73	2,27,471.57
V.	Profit before tax (III-IV)	464.44	1,357.59	3,388.39	3,484.62	9,796.80	13,475.71
VI.	Tax expense	184.69	158.60	618.06	702.86	1,281.96	1,907.05
VII.	Net Profit for the period (V-VI)	279.76	1,198.99	2,770.32	2,781.75	8,514.83	11,568.65
VIII.	Other Comprehensive Income (OCI)						
	A. (i) Items that will not be reclassified to Profit or Loss - Income / (Expenses)	-	-	-	-	-	7.16
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	(1.80)
	B. (i) Items that will be reclassified to Profit or Loss - Foreign Currency Translation Reserve	280.63	881.54	444.09	1,210.98	540.29	482.39
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
IX.	Total Other Comprehensive Income / (Expenses)	280.63	881.54	444.09	1,210.98	540.29	487.75
X.	Total Comprehensive Income for the period (VII+IX) comprising Profit / (Loss) and other Comprehensive Income for the period	560.38	2,080.52	3,214.42	3,992.73	9,055.12	12,056.41
XI.	Out of the Total Comprehensive Income above						
	a) Profit for the year attributable to:						
	(i) Owners of the parent	279.76	1,198.99	2,770.32	2,781.75	8,514.83	11,568.65
	(ii) Non-controlling interests	-	-	-	-	-	-
	b) Other Comprehensive Income attributable to:						
	(i) Owners of the parent	280.63	881.54	444.09	1,210.98	540.29	487.75
	(ii) Non-controlling interests	-	-	-	-	-	-
	c) Total Comprehensive Income attributable to:						
	(i) Owners of the parent	560.38	2,080.52	3,214.42	3,992.73	9,055.12	12,056.41
	(ii) Non-controlling interests	-	-	-	-	-	-
XII.	Paid-up equity share capital (Face value of Rs. 10/- each)	1,495.78	1,495.78	1,495.78	1,495.78	1,495.78	1,495.78
XIII.	Other Equity						61,213.70
XIV.	Earnings per equity share						
	(1) Basic	1.87	8.02	18.52	18.60	56.93	77.34
	(2) Diluted	1.87	8.02	18.52	18.60	56.93	77.34
	See accompanying note to the Financial Results						



SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED

(' in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Ancillary Infra (Bitumen & Allied Products)	31,162.25	15,894.86	43,131.17	96,705.21	1,23,029.95	1,95,283.83
	b) Petroleum Vessels operating and Chartering	7,690.21	6,507.89	8,114.75	21,372.80	26,035.73	33,347.13
	c) Petroleum Products	1,010.34	937.39	1,470.63	3,233.03	4,500.43	5,946.63
	d) Logistics	1,733.99	1,376.31	1,935.88	4,752.89	4,999.33	7,017.42
	e) Windmill	5.86	40.06	12.57	74.07	80.10	93.74
	f) Other (Unallocable)	213.19	595.36	229.21	1,057.32	717.34	986.75
	Total	41,815.85	25,351.87	54,894.24	1,27,195.33	1,59,362.88	2,42,675.50
	Less: Intersegment Revenue	518.44	371.78	435.19	1,387.05	1,229.35	1,728.23
	Net Sales/Income From Operations	41,297.41	24,980.09	54,459.05	1,25,808.28	1,58,133.53	2,40,947.28
2	Segment Results						
	Profit/(Loss) before tax and interest from each segment						
	a) Ancillary Infra (Bitumen & Allied Products)	1,042.72	397.72	2,281.52	3,062.03	4,777.15	7,289.44
	b) Petroleum Vessels operating and Chartering	182.86	1,201.61	1,520.70	2,200.71	6,471.24	8,321.44
	c) Petroleum Products	7.52	4.90	16.59	20.36	43.06	63.96
	d) Logistics	20.94	62.47	238.62	110.88	492.02	656.62
	e) Windmill	(26.30)	13.40	(21.02)	(10.45)	(1.36)	(12.14)
	f) Other (Unallocable)	2.90	4.43	3.38	10.38	0.87	5.57
	Total	1,230.64	1,684.54	4,039.79	5,393.91	11,782.99	16,324.89
	Less: i) Finance costs	738.56	679.69	684.34	2,248.87	2,089.83	3,009.91
	ii) Intersegment profits	190.00	194.23	165.28	536.98	487.73	649.84
	iii) Other Un-allocable Expenditure net off	50.84	48.40	31.02	180.76	125.97	176.18
	iv) Un-allocable Income	(213.19)	(595.36)	(229.21)	(1,057.32)	(717.34)	(986.75)
	Total Profit Before Tax	464.44	1,357.59	3,388.39	3,484.62	9,796.80	13,475.71
3	Segment Assets						
	a) Ancillary Infra (Bitumen & Allied Products)	47,944.50	48,701.26	51,636.82	47,944.50	51,636.82	55,644.02
	b) Petroleum Vessels operating and Chartering	70,326.46	71,833.49	61,188.63	70,326.46	61,188.63	67,451.66
	c) Petroleum Products	500.59	494.29	699.02	500.59	699.02	657.83
	d) Logistics	5,735.77	6,053.69	5,165.99	5,735.77	5,165.99	6,074.21
	e) Windmill	300.38	312.02	357.23	300.38	357.23	342.95
	f) Other (Unallocable)	7,219.81	7,024.96	4,294.17	7,219.81	4,294.17	4,296.10
	Total Segment Assets	1,32,027.51	1,34,419.70	1,23,341.86	1,32,027.51	1,23,341.86	1,34,466.84
4	Segment Liabilities						
	a) Ancillary Infra (Bitumen & Allied Products)	27,249.12	25,981.41	29,305.65	27,249.12	29,305.65	31,726.46
	b) Petroleum Vessels operating and Chartering	36,347.54	38,259.57	32,914.45	36,347.54	32,914.45	37,872.96
	c) Petroleum Products	121.26	109.42	151.58	121.26	151.58	150.09
	d) Logistics	1,603.89	1,537.19	778.37	1,603.89	778.37	1,456.31
	e) Windmill	4.59	0.61	0.83	4.59	0.83	0.61
	f) Other (Unallocable)	492.50	2,883.29	480.40	492.50	480.40	548.65
	Total Segment Liabilities	65,818.90	68,771.48	63,631.29	65,818.90	63,631.29	71,755.09

Place: Mumbai
Date: 14/02/2026

For and on behalf of Board of Directors


Lalit Agarwal
Whole Time Director
DIN : 01335107



Agarwal Industrial Corporation Limited

NOTES:

1. The above Unaudited Financial Results (Consolidated) for the Quarter and Nine Months Ended on December 31, 2025 of Agarwal Industrial Corporation Limited ("The Company") drawn in terms of Regulation 33 of SEBI (LODR) Regulations 2015 and various Circulars issued under such Regulations from time to time are reviewed by the Audit Committee and approved by the Board of Directors today i.e. February 14, 2026. These financial results are available at the Company's and Stock Exchanges' websites.
2. These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendments) Rules, 2016.
3. The Company is pleased to place on record its acquisition of 100% Equity Capital of Konkan Storage Systems (Karwar) Private Limited (post Quarter ended December 31, 2025) , thus making it a Wholly Owned Subsidiary of the Company viz Agarwal Industrial Corporation Limited.
4. *The above Consolidated Financial Results for the Quarter and Nine Months Ended on December 31, 2025 include the financial results of its Wholly Owned Subsidiary (WOS) Companies- (i) Bituminex Cochin Private Limited, (ii) AICL Overseas FZ-L.L.C (iii) Agarwal Translink Private Limited and (iv) AICL Finance Private Limited. This is to further state that these consolidated results do not include the results of the newly acquired Konkan Storage Systems (Karwar) Private Limited as the acquisition of its entire equity capital completed and correspondingly the control over its management and affairs has been assumed post quarter ended December 31, 2025.*
5. The Company's Indian Wholly Owned Subsidiary Company - Bituminex Cochin Private Limited is also in the business of manufacturing and trading of Bitumen and Bituminous products whereas its Overseas Wholly Owned Subsidiary Company - AICL Overseas FZ- LLC, RAS AL KHAIMAH, UAE is in the business activity of ship chartering and is in possession of specialized Bulk Bitumen / Bulk Liquid Vessels and is carrying its commercial operations in accordance with the guidelines / notifications with regard to Overseas Direct Investments (ODI) issued by the Reserve Bank of India from time to time. Agarwal Translink Private Limited is another Indian Wholly Own Subsidiary of the Company which is engaged in the business of transportation of Bitumen, LSHS and owns large fleet of specialized Bitumen Tankers and also operates a BPCL Petrol Pump in Shahpur, Asangaon, Maharashtra. Further, AICL Finance Private Limited, an NBFC (Non Deposit Taking) WOS of the Company, is yet to commence its business due to some pending regulatory permissions / Licenses.
6. The Basic and Diluted Earnings Per Share (EPS) has been calculated for the current and previous periods/ years in accordance with IND AS-33.



7. The Company and its subsidiaries have not discontinued any of its operations during the period under review.
8. Previous periods' figures have been regrouped/ rearranged wherever necessary to confirm to the current period's classification.

For and on behalf of Board of Directors,
Agarwal Industrial Corporation Limited




Lalit Agarwal
Whole Time Director
DIN: 01335107

Place: Mumbai
Date: February 14, 2026