



AGARWAL INDUSTRIAL CORPORATION LIMITED

Petrochemicals (Manufacturers & Traders of Bitumen & Bituminous Products) • Logistics for Bitumen & LPG • Wind Mills.

CIN NO.: L99999MH1995PLC084618

November 13, 2024

To,

BSE Limited Corporate Relationship Department P.J. Towers, Dalal Street, Mumbai - 400 001 Scrip Code – 531921	National Stock Exchange of India Limited 'Exchange Plaza' C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Symbol: AGARIND; Series: EQ
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ANNOUNCEMENT


Agarwal Industrial Corporation Ltd. Expands Reach with New Mangalore Portland Acquisition

In a strategic move to strengthen its infrastructure role, Agarwal Industrial Corporation Ltd. (AICL) has acquired a portland at New Mangalore Port Trust to develop a 40,000 MT storage terminal for bitumen and other liquid products. The project has already commenced, with a capital investment of around 40 crore rupees, and will significantly enhance AICL's supply chain capabilities across South India.

The new terminal will join AICL's existing network of fully owned storage locations in Dighi, Vadodara, and Mumbai, forming a vital part of its distribution backbone. This investment will not only expand AICL's storage and distribution capabilities but also positively impact the company's bottom line as it addresses growing demand within India's infrastructure sector.

With this addition, AICL is well-equipped to meet the rising demand for bitumen across the country, reaffirming its role as a trusted leader in the sector.

For Agarwal Industrial Corporation Limited


Lalit Agarwal
Whole Time Director
DIN No.01335107



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