



AGARWAL INDUSTRIAL CORPORATION LIMITED

Petrochemicals (Manufacturers & Traders of Bitumen & Bituminous Products) • Logistics for Bitumen & LPG • Wind Mills.

CIN NO.: L99999MH1995PLC084618

Date: January 04, 2020

To,
The Chief Manager,
Surveillance Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E), Mumbai - 400 051

Kind Attn: Mr. Piyush Tanna

Subject: Movement in Price

Dear Sir

This has reference to your Mail Letter under Ref No. NSE/CM/Surveillance/8918 dated January 03, 2020, the contents of which are self explanatory.

In this regard, we humbly submit that we are a fully Compliant Company and all SEBI (LODR) Regulations 2015 are thoroughly checked and complied with.

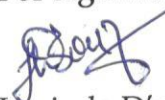
With regard to Regulation 30 of SEBI (LODR) Regulations 2015 also, we are quite diligent and ensure that all events, information, announcement etc, which have bearing on the operation/performance of our Company which includes price sensitive information, are well disseminated to the Stock Exchanges timely for informed decision of the stakeholders/ investors.

We categorically submit that neither there is any event/ information /announcement nor any impending event/ information /announcement which is price sensitive which has been withhold or not informed /intimated to your Stock Exchange by our Company with regard to recent significant movement noticed in the price of our security and the same is purely market forces driven and due to none other reason / factor whatsoever.

Hope, it clarifies our stand.

Thanks and Regards,

For Agarwal Industrial Corporation Limited


Lucinda D'souza
Company Secretary



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