



AGARWAL INDUSTRIAL CORPORATION LIMITED

Petrochemicals (Manufacturers & Traders of Bitumen & Bituminous Products) • Logistics for Bitumen & LPG • Wind Mills.

CIN NO.: L99999MH1995PLC084618

Date: 01.04.2021

To,
The General Manager
BSE Limited,
P.J. Towers
Dalal Street
Mumbai-400001

The General Manager,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra- Kurla Complex, Bandra (E)
Mumbai-400051

Scrip Code:531921
Scrip Id: AGARIND

Symbol: AGARIND

Respected Sir,

Subject: Prior intimation of Board Meeting on April 09, 2021 for allotment of 11,88,042 Equity Shares of the face value of Rs. 10/- each (the "Equity Shares") and 35,11,000 Convertible Warrants ("Warrants") by Agarwal Industrial Corporation Limited (the "Company") to specified Allottees under the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and Sections 42 and 62 of the Companies Act, 2013, including the rules made thereunder (the "Preferential Allotment") and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform that with reference to the special resolution passed by our Company in the EGM dated February 10, 2021 and in-principle approval received from BSE and NSE on March 26, 2021 for issuance and allotment of 11,88,042 Equity Shares to Promoters and Promoter Group members/entities and 35,11,000 Convertible Warrants to the Promoters, Promoter Group members/entities and Non- Promoters on preferential basis, a meeting of the board of directors of the Company is scheduled to be held on April 09, 2021 to inter alia discuss and consider the allotment of 11,88,042 Equity Shares at a price of Rs. 105.20/- each aggregating to Rs. 12,49,82,018.40/- and 35,11,000 Convertible Warrants at a price of Rs. 105.20/- per warrant, aggregating to Rs. 36,93,57,200 on preferential basis.

Kindly take the same on record.

Thanking You

Yours faithfully,

For Agarwal Industrial Corporation Limited

Dipali S. Pitale
Company Secretary & Compliance Officer

