

AFTEK LIMITED

Regd. Office "Aftek House",
265, Veer Savarkar Marg,
Shivaji Park, Dadar,
Mumbai - 400 028, India
Phone : 91-22-2445 4016 (5 Lines)
Fax : 91-22-2444 6330



May 14, 2012

Bombay Stock Exchange Ltd.
PJ Towers
Dalal Street,
Fort, Mumbai - 400 001.

[Scrip Code : 530707]

National Stock Exchange of India Ltd
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 0511.

[Scrip Code : AFTEK]

Sub : Unaudited Financial Results of the Fourth and Last Quarter ended 31st March 2012

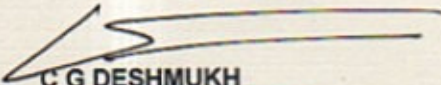
Dear Sir,

Pursuant to Clause 41 of the Listing Agreement, this is to inform you that at the meeting of the Board of Directors of the Company held today, the enclosed Unaudited Financial Results for the Fourth and Last Quarter ended on 31st March, 2012 were considered and approved.

Further, pursuant to Clause 41 of the Listing Agreement, we also enclose herewith the Limited Review Report dated May 14, 2012 received from the Auditors of the Company in respect of the aforesaid financial results.

You are requested kindly to acknowledge receipt.

Yours faithfully,
FOR AFTEK LIMITED


C G DESHMUKH
COMPANY SECRETARY

Encl : a/a

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**AFTEK LIMITED**

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STATEMENT OF STANDALONE UNAUDITED RESULT FOR THE QUARTER AND 12 MONTHS ENDED 31ST MARCH, 2012.

PART I	(₹ in Lakhs)				
	3 months ended			Year Ended	
	31-03-2012	31-12-2011	31-03-2011	31-03-2012	31-03-2011
Particulars	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from operations					
(a) Net Sales/Income from Operations (Net of excise duty)	2,938.28	3,006.43	4,065.50	12,124.09	15,485.98
(ii) Other operating income	-	-	-	-	-
Total Income from operations (net)	2,938.28	3,006.43	4,065.50	12,124.09	15,485.98
2. Expenses					
(a) Cost of materials consumed	23.57	27.23	68.22	89.76	285.67
(b) Purchase of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1.37	(0.57)	29.48	1.89	(15.25)
(d) Employees' benefits expense	107.04	107.03	181.09	432.66	753.22
(e) Depreciation and amortisation expense	2,147.76	2,241.50	2,147.80	8,838.13	9,253.87
(f) Software development expenses	189.77	195.40	1,064.89	781.40	3,192.80
(g) Other expenditure	86.75	2,129.57	487.61	4,076.03	1,128.81
(h) Product Development Expenditure, diminution in value of investments and loss arising on account of foreign exchange fluctuations.	1,820.15	-	8,212.53	-	19,679.87
Less: Transfer from Securities Premium Account	(1,820.15)	-	(8,212.53)	-	(19,679.87)
Total Expenses	2,555.26	4,500.10	3,979.09	14,210.87	14,601.12
3. Profit/(Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	382.02	(1,643.73)	86.41	(2,095.78)	884.86
4. Other income	(373.60)	2,352.25	510.06	4,466.79	1,328.75
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	8.42	708.50	602.47	2,371.01	2,413.61
6. Finance costs	260.75	265.26	321.49	1,063.15	841.77
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	(252.33)	443.14	280.98	1,305.86	1,471.84
8. Exceptional items	-	-	-	-	-
9. Profit/(Loss) from Ordinary Activities before tax (7+8)	(252.33)	443.14	280.98	1,305.86	1,471.84
10. Tax expense	20.65	20.00	(120.93)	80.00	74.78
11. Net Profit/(Loss) from Ordinary Activities after tax (9+10)	(272.33)	423.14	401.91	1,225.86	1,397.06
12. Extraordinary items (Net of tax expenses)	-	-	-	-	-
13. Net Profit/(Loss) for the period (11+12)	(272.33)	423.14	401.91	1,225.86	1,397.06
14. Paid-up equity share capital (Face Value of ₹ 2/- per share)	1,870.62	1,870.62	1,870.62	1,870.62	1,870.62
15. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	43,541.76
16. (i) Earnings per share (before extraordinary items) (of ₹ 2/- each) (not annualised)					
(a) Basic	(0.29)	0.43	0.43	1.31	1.49
(b) Diluted	(0.29)	0.43	0.43	1.31	1.49
16. (ii) Earnings per share (after extraordinary items) (of ₹ 2/- each) (not annualised)					
(a) Basic	(0.29)	0.43	0.43	1.31	1.49
(b) Diluted	(0.29)	0.43	0.43	1.31	1.49
PART II					
A. PARTICULARS OF SHAREHOLDING					
1. Public Shareholding					
- Number of shares	85,181,238	84,219,816	80,174,324	85,181,238	80,174,324
- Percentage of shareholding	91.07	90.05	85.72	91.07	85.72

2. Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of shares	3,234,947	4,568,897	7,200,620	3,234,947	7,200,620
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	38.74	49.07	53.91	38.74	53.91
- Percentage of shares (as a % of the total share capital of the company)	3.45	4.58	7.70	3.46	7.70
b) Non - encumbered					
- Number of shares	5,114,604	4,742,076	6,155,845	5,114,604	6,155,845
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	61.26	50.93	46.09	61.26	46.09
- Percentage of shares (as a % of the total share capital of the company)	5.47	5.07	6.58	5.47	6.58

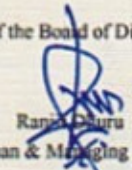
B. INVESTOR COMPLAINTS	
Particulars	3 months ended 31/03/2012
Pending at the beginning of the quarter	Nil
Received during the quarter	3
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	1

NOTES:

- The above results, after being reviewed by the Audit Committee, were approved at the meeting of the Board of Directors held on May 14, 2012 and the Statutory Auditors have carried out a "Limited Review" of the above Financial Results for the quarter ended 31st March, 2012.
- Total Net Sales for the three months ended March 31, 2012 comprise of (1) ₹ 2553.66 Lakhs pertaining to Software Business (Exports), (2) ₹ 39.60 Lakhs pertaining to Software Driven Products and ₹ 345.02 Lakhs pertaining to Software Products (Exports)
- Other Income/(Loss) for the three months ended March 31, 2012 includes foreign exchange Loss of ₹ 1010.75 Lacs (Previous period foreign exchange gain ₹ 439.60).
- The Company operates in a single segment.
- The Hon'ble High Court of Judicature at Bombay, vide its Order dated 13th August, 2010 has sanctioned the Special Resolution passed at the Extra-ordinary General Meeting held on 08th June, 2010 for utilization of ₹ 215.00 crores out of the balance standing to the credit of the Securities Premium Account for allocating and/or earmarking to adjust product development expenditure incurred/to be incurred, diminution in value of investments if any and loss arising on account of foreign exchange fluctuations. Accordingly, the resolution has been given effect to in the accounts of the Company.
- Figures for the previous periods have been regrouped/reclassified to conform to the figures of the current period.

For and on behalf of the Board of Directors

Place : Mumbai.
Dated: May 14, 2012


Ramesh Chauru
Chairman & Managing Director

LIMITED REVIEW REPORT

The Board of Directors
Aftek Limited
265, Veer Savarkar Marg
Shivaji Park, Dadar, Mumbai - 400 028

Dear Sirs,

1. We have reviewed the accompanying statement of unaudited financial results of Aftek Limited (the 'Company') for the three months and Twelve months period ended March 31, 2012, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above and subject to our comments in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GMJ & Co
Chartered Accountants
(Firm Reg No. 103429W)



HARIDAS BHAT
Partner. Membership No. 39070
Place: Mumbai
Date: May 14, 2012



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For and on behalf of the Board of Directors

Rajiv Bhuria

Chairman & Managing Director

Place : Mumbai.

Dated: May 14, 2012

Website: <http://www.aftek.com>

