

AFTEK LIMITED

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**AFTEK LIMITED**

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STATEMENT OF STANDALONE UNAUDITED RESULT FOR THE SECOND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2013.

PART I Particulars	3 months ended			6 months Ended		Previous Year Ended on 31/03/2013
	30/09/2013	30/06/2013	30/09/2012	30/09/2013	30/09/2012	
	(Unaudited)			(Unaudited)		(Audited)
1. Income from operations						
(a) Net Sales/Income from Operations (Net of excise duty)	1,532.71	2,025.38	2,838.04	3,878.09	5,741.23	11,092.38
(b) Other operating income	-	-	-	-	-	-
Total Income from operations (net)	1,532.71	2,025.38	2,838.04	3,878.09	5,741.23	11,092.38
2. Expenses						
(a) Cost of materials consumed	34.21	15.66	31.19	49.87	63.65	121.07
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.37)	(0.43)	2.25	(0.80)	(0.09)	(0.21)
(d) Employees' benefits expense	74.58	84.57	98.11	159.15	200.77	379.34
(e) Depreciation and amortisation expense	2,032.01	1,961.72	2,010.10	3,993.73	4,204.93	8,226.11
(f) Software development expenses	174.95	177.21	187.83	352.16	376.64	738.85
(g) Other expenditure	38.56	1,234.92	50.66	1,273.48	466.20	4,516.53
(h) Foreign Exchange fluctuation loss/(gain)	(685.60)	(1,566.98)	463.53	(2,252.58)	18.02	(763.12)
Total Expenses	1,668.34	1,906.67	2,843.67	3,575.01	5,330.12	13,218.57
3. Profit/(Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	184.37	118.71	(5.63)	303.08	411.11	(2,126.19)
4. Other Income	0.17	4.33	0.41	4.50	0.93	151.44
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	184.54	123.04	(5.22)	307.58	412.04	(1,974.75)
6. Finance cost:	193.31	193.84	211.99	387.15	508.11	955.81
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	(8.77)	(70.80)	(267.12)	(79.57)	(96.07)	(2,930.56)
8. Exceptional items	-	-	145.18	-	145.18	-
9. Profit/(Loss) from Ordinary Activities before tax (7+8)	(8.77)	(70.80)	(111.94)	(79.57)	52.11	(2,930.56)
10. Tax expense	-	-	-	-	20.00	(411.45)
11. Net Profit/(Loss) from Ordinary Activities after tax (9+10)	(8.77)	(70.80)	(111.94)	(79.57)	33.11	(2,515.11)
12. Extraordinary items (Net of tax expenses)	-	-	-	-	-	-
13. Net Profit/(Loss) for the period (11+12)	(8.77)	(70.80)	(111.94)	(79.57)	33.11	(2,515.11)
14. Paid-up equity share capital (Face Value of ₹ 2/- per share)	2,203.76	2,203.76	1,879.62	2,203.76	1,870.62	2,203.76
15. Reserves excluding revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	42,734.16
16. (i) Earnings per share (before extraordinary items) (of ₹ 2/- each) (not annualised)						
(a) Basic	(0.00)	(0.06)	(0.13)	(0.07)	0.04	(2.45)
(b) Diluted	(0.00)	(0.06)	(0.13)	(0.07)	0.04	(2.45)
16. (ii) Earnings per share (after extraordinary items) (of ₹ 2/- each) (not annualised)						
(a) Basic	(0.00)	(0.06)	(0.13)	(0.07)	0.04	(2.45)
(b) Diluted	(0.00)	(0.06)	(0.13)	(0.07)	0.04	(2.45)
PART II						
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
- Number of shares	105,533,797	105,456,495	88,000,169	105,533,797	88,000,169	105,455,995
- Percentage of shareholding	95.78	95.71	94.09	95.78	94.09	95.71
2. Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	399,642	399,642	732,842	399,642	732,842	399,642
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	8.59	8.45	13.25	8.59	13.25	8.45
- Percentage of shares (as a % of the total share capital of the company)	0.36	0.36	0.76	0.36	0.79	0.36
b) Non - encumbered						
- Number of shares	1,254,652	4,304,656	1,146,773	4,254,652	4,797,775	1,354,654
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	91.41	91.55	86.75	91.41	86.75	91.55
- Percentage of shares (as a % of the total share capital of the company)	3.86	3.93	5.12	3.86	5.13	3.63



B. INVESTOR COMPLAINTS	
Particulars	3 months ended 30/09/2013
Pending at the beginning of the quarter	Nil
Received during the quarter	4
Disposed of during the quarter	4
Remaining unresolved at the end of the quarter	Nil

NOTES:

- The above results, after being reviewed by the Audit Committee, were approved at the meeting of the Board of Directors held on November 14 2013 and the Statutory Auditors have carried out a "Limited Review" of the above Financial Results for the quarter ended September 30, 2013.
- Total Net Sales for the three months ended September 30, 2013 comprise of (1) ₹ 1445.61 Lacs pertaining to Software Business (Exports), (2) ₹ 89.01 Lacs pertaining to Software Driven Products and ₹ 318.09 Lacs pertaining to Software Products (Exports).
- The Company operates in a single segment.
- In view of the on-going slowdown in the European and US Markets, there have been delays in receivables. Considering the size and standing of its debtors, the Company has not made any provision at this stage towards amount of ₹ 14680.01 Lacs outstanding for a period of more than 12 months.
- Figures for the previous periods have been regrouped/reclassified to conform to the figures of the current period.
- Statement of Standalone Assets and Liabilities:

Particulars	6 months ended	
	30/09/2013	30/09/2012
	Unaudited	
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
(a) Share Capital	2,203.76	1,870.62
(b) Reserves and Surplus	42,654.30	43,156.43
Sub-Total-Shareholders' funds	44,858.06	45,027.05
2. Non-Current Liabilities		
(a) Long-Term Borrowings	-	-
(b) Deferred Tax Liabilities (Net)	54.14	482.78
(c) Other Long Term Liabilities	109.34	109.24
(d) Long-Term Provisions	49.52	46.62
Sub-Total-Non-current liabilities	213.00	638.64
3. Current Liabilities		
(a) Short Term Borrowings	2,914.21	2,762.86
(b) Trade Payables	8.80	19.16
(c) Other Current Liabilities	12,919.59	14,634.68
(d) Short Term Provisions	839.16	305.14
Sub-Total-Current Liabilities	16,681.76	17,721.84
TOTAL EQUITY AND LIABILITIES	61,752.82	63,387.53
B. ASSETS		
1. Non-Current Assets		
(a) Fixed Assets	30,836.56	21,712.25
(b) Non Current Investments	2,424.05	2,424.05
(c) Long-Term Loans and Advances	4,317.09	21,410.46
(d) Other Non-Current Assets	44.04	41.11
Sub-Total-Non-current Assets	37,621.74	45,587.87
2. Current Assets		
(a) Inventories	87.61	108.16
(b) Trade Receivables	23,998.12	17,601.60
(c) Cash and Bank Balances	40.07	46.28
(d) Short-Term Loans and Advances	5.00	43.55
(e) Other Current Assets	0.28	0.07
Sub-Total-Current Assets	24,131.08	17,799.66
TOTAL EQUITY AND LIABILITIES	61,752.82	63,387.53

For and on behalf of Board of Directors

Place : Mumbai.

Dated: November 14, 2013


Chairman & Managing Director

Website: <http://www.aftek.com>