

AFTEK LIMITED

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**AFTEK LIMITED**

"Aftek House", 265, Veer Savarkar Marg, Shivaji Park, Dadar, Mumbai - 400 028.

STATEMENT OF STANDALONE UNAUDITED RESULT FOR THE QUARTER ENDED 30TH JUNE, 2013.

PART I	Particulars	3 months ended			(₹ in Lakhs)
		Year Ended			
		30-06-2013 (Unaudited)	31-03-2013 (Audited)	30-06-2012 (Unaudited)	31-03-2013 (Audited)
1. Income from operations					
(a) Net Sales/Income from Operations (Net of excise duty)		2,025.38	2,421.64	2,903.28	11,092.38
(b) Other operating income		-	-	-	-
Total Income from operations (net)		2,025.38	2,421.64	2,903.28	11,092.38
2. Expenses					
(a) Cost of materials consumed		15.66	18.35	32.45	121.07
(b) Purchase of stock-in-trade		-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		(0.43)	(0.10)	(2.34)	(0.21)
(d) Employees' benefits expense		84.57	82.38	102.68	370.34
(e) Depreciation and amortisation expense		1,961.72	1,968.26	2,195.07	8,225.11
(f) Software development expenses		177.21	172.45	188.81	738.85
(g) Other expenditure		1,234.92	3,765.47	415.54	4,516.53
(h) Foreign Exchange fluctuation loss/(gain)		(1,566.98)	144.41	(445.56)	(763.12)
Total Expenses		1,906.67	6,151.22	2,486.65	13,218.37
3. Profit/(Loss) from Operations before Other Income, finance costs and exceptional items (1-2)		118.71	(3,729.58)	416.63	(2,126.19)
4. Other Income		4.33	0.44	0.53	151.44
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)		123.04	(3,729.14)	417.16	(1,974.75)
6. Finance costs		193.84	221.82	246.22	955.81
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)		(70.80)	(3,950.96)	170.94	(2,930.56)
8. Exceptional items		-	-	-	-
9. Profit/(Loss) from Ordinary Activities before tax (7+8)		(70.80)	(3,950.96)	170.94	(2,930.56)
10. Tax expense		-	(468.65)	20.00	(411.35)
11. Net Profit/(Loss) from Ordinary Activities after tax (9+10)		(70.80)	(3,482.31)	150.94	(2,519.11)
12. Extraordinary items (Net of tax expenses)		-	-	-	-
13. Net Profit/(Loss) for the period (11+12)		(70.80)	(3,482.31)	150.94	(2,519.11)
14. Paid-up equity share capital (Face Value of ₹ 2/- per share)		2,203.76	2,203.76	1,870.62	2,203.76
15. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year		-	-	-	42,734.16
16. (i) Earnings per share (before extraordinary items) (of ₹ 2/- each) (* annualised)					
(a) Basic		(0.06)	(3.45)	0.16	*(2.49)
(b) Diluted		(0.06)	(3.45)	0.16	*(2.49)
16. (ii) Earnings per share (after extraordinary items) (of ₹ 2/- each) (* annualised)					
(a) Basic		(0.06)	(3.45)	0.16	*(2.49)
(b) Diluted		(0.06)	(3.45)	0.16	*(2.49)
PART II					
A. PARTICULARS OF SHAREHOLDING					
1. Public Shareholding					
- Number of shares		105,456,495	105,455,995	85,866,654	105,455,995
- Percentage of shareholding		95.71	95.71	91.81	95.71

2. Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered				
- Number of shares	399,642	399,642	2,885,842	399,642
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	8.45	8.45	37.65	8.45
- Percentage of shares (as a % of the total share capital of the company)	0.36	0.36	3.08	0.36
b) Non - encumbered				
- Number of shares	4,331,954	4,332,454	4,778,293	4,332,454
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	91.55	91.55	62.35	91.55
- Percentage of shares (as a % of the total share capital of the company)	3.93	3.93	5.11	3.93

B. INVESTOR COMPLAINTS	
Particulars	3 months ended 30/06/2013
Pending at the beginning of the quarter	Nil
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	Nil

NOTES:

- The above results, after being reviewed by the Audit Committee, were approved at the meeting of the Board of Directors held on August 14, 2013 and the Statutory Auditors have carried out a "Limited Review" of the above Financial Results for the quarter ended 30th June, 2013.
- Total Net Sales for the three months ended June 30, 2013 comprise of (i) ₹ 1673.26 Lakhs pertaining to Software Business (Exports), (2) ₹ 29.92 Lakhs pertaining to Software Driven Products and ₹ 322.20 Lakhs pertaining to Software Products (Exports).
- The Company operates in a single segment.
- Other Expenditure for the three months ended 30th June, 2013 includes ₹ 1200.81 Lakhs as Doubtful Debts.
- In view of the on-going slowdown in the European and US markets, there have been delays in receivables. Considering the size and standing of its debtors, the Company has not made any provision at this stage towards amount of ₹ 11831.29 lakhs outstanding for a period of more than 12 months.
- Figures for the previous periods have been regrouped/reclassified to conform to the figures of the current period.

For and on behalf of the Board of Directors

Ranjit D. D. S.
Chairman & Managing Director

Place: Mumbai.

Dated: August 14, 2013.

Website: <http://www.aftek.com>