

**AFTEK LIMITED**

Regd. Office "Aftek House",  
265, Veer Savarkar Marg,  
Shivaji Park, Dadar,  
Mumbai - 400 028, India  
Phone : 91-22-2445 4016 (5 Lines)  
Fax : 91-22-2444 6330

**AFTEK LIMITED**

"Aftek House", 265, Veer Savarkar Marg, Shivaji Park, Dadar, Mumbai - 400 028.

Unaudited Financial Results for the First Quarter ended on 30-06-2011

(Rs. In Lacs)

| Particulars                                                                                                                          | 3 months ended |            | Previous Year<br>Ended on<br>31-03-2011 |
|--------------------------------------------------------------------------------------------------------------------------------------|----------------|------------|-----------------------------------------|
|                                                                                                                                      | 30-06-2011     | 30-06-2010 |                                         |
|                                                                                                                                      | (Unaudited)    |            | (Unaudited)                             |
| 1. (a) Net Sales/Income from Operations                                                                                              | 3,065.58       | 3,713.56   | 15,487.65                               |
| (b) Other Operating Income                                                                                                           | -              | -          | -                                       |
| 2. Expenditure                                                                                                                       |                |            |                                         |
| a. (Increase)/decrease in stock in trade                                                                                             | 0.77           | (2.11)     | 12.91                                   |
| b. Consumption of raw materials                                                                                                      | 7.36           | 39.59      | 255.73                                  |
| c. Purchase of traded goods                                                                                                          | -              | -          | -                                       |
| d. Employees cost                                                                                                                    | 112.91         | 244.75     | 890.54                                  |
| e. Depreciation and amortisation                                                                                                     | 2,221.34       | 2,502.82   | 9,253.87                                |
| f. Software development expenses                                                                                                     | 197.28         | 1,156.66   | 3,192.79                                |
| g. Other expenditure                                                                                                                 | 97.94          | 155.85     | 1,036.80                                |
| h. Product Development Expenditure, diminution in value of investments and loss arising on account of foreign exchange fluctuations. | -              | -          | 8,212.53                                |
| Less: Transfer from Securities Premium Account                                                                                       | -              | -          | (8,212.53)                              |
| i. Total Expenditure                                                                                                                 | 2,637.60       | 4,097.56   | 14,642.64                               |
| 3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)                                                  | 427.98         | (384.00)   | 845.01                                  |
| 4. Other Income/(Loss)                                                                                                               | 253.48         | 880.71     | 1,537.01                                |
| 5. Profit before Interest and Exceptional Items (3+4)                                                                                | 681.46         | 496.71     | 2,382.02                                |
| 6. Interest                                                                                                                          | 259.92         | 180.78     | 941.71                                  |
| 7. Profit after Interest but before Exceptional Items (5-6)                                                                          | 421.54         | 315.93     | 1,440.31                                |
| 8. Exceptional items                                                                                                                 | -              | -          | -                                       |
| 9. Profit from Ordinary Activities before tax (7+8)                                                                                  | 421.54         | 315.93     | 1,440.31                                |
| 10. Tax expenses                                                                                                                     | 20.00          | 39.88      | (14.61)                                 |
| 11. Net Profit from Ordinary Activities after tax (9-10)                                                                             | 401.54         | 276.05     | 1,454.92                                |
| 12. Extraordinary items (net of tax expenses)                                                                                        | -              | -          | -                                       |
| 13. Net Profit for the period (11-12)                                                                                                | 401.54         | 276.05     | 1,454.92                                |
| 14. Paid-up equity share capital (face value of Rs. 2/- per share)                                                                   | 1,870.62       | 1,870.62   | 1,870.62                                |
| 15. Reserves (excluding Revaluation Reserve)<br>(as per last balance sheet)                                                          |                |            |                                         |
| 16. Earnings (Loss) Per Share                                                                                                        |                |            |                                         |
| (a) Basic - (in Rs.)                                                                                                                 | 0.43           | 0.30       | 1.56                                    |
| (b) Diluted - (in Rs.)                                                                                                               | 0.43           | 0.30       | 1.56                                    |
| 17. Public Shareholding                                                                                                              |                |            |                                         |
| - No of shares                                                                                                                       | 80,253,799     | 80,043,976 | 80,174,324                              |
| - Percentage of shareholding                                                                                                         | 85.80          | 85.58      | 85.72                                   |
| 18. Promoters and Promoter Group Shareholding                                                                                        |                |            |                                         |
| a) Pledged / Encumbered                                                                                                              |                |            |                                         |
| - Number of shares                                                                                                                   | 7,196,360      | 5,376,410  | 7,200,620                               |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group)                                             | 54.20          | 39.86      | 53.91                                   |
| - Percentage of shares (as a % of the total share capital of the company)                                                            | 7.70           | 5.75       | 7.70                                    |
| b) Non - encumbered                                                                                                                  |                |            |                                         |
| - Number of shares                                                                                                                   | 6,080,630      | 8,110,403  | 6,155,845                               |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group)                                             | 45.80          | 60.14      | 46.09                                   |
| - Percentage of shares (as a % of the total share capital of the company)                                                            | 6.50           | 8.67       | 6.58                                    |

Software Centres

\* Dewan Complex, 48/D-01/B, Shila Vihar Colony, Kharwest, Pune - 411 008

\* Prahar Arundh, 80/24, Bhamburda, Off Law College Road, Pune - 411 006

Works

\* A/10/2, MIDC, Chincholi, Solapur - 413 255, Maharashtra

**NOTES:**

1. The above results after being reviewed by the Audit Committee, were approved at the meeting of the Board of Directors held on August 12, 2011 and are subject to Limited Review by the Auditors.
2. Total net sales for the three months ended June 30, 2011 constitute (1) Rs. 2654.36 lacs pertaining to Software Business (Export), (2) Rs. 52.52 lacs pertaining to Software Driven Products and (3) Rs. 358.70 lacs pertaining to Software Products (Export)
3. The Company operates in a single segment.
4. Status of investor complaints for the quarter ended June 30, 2011.  
Complaints outstanding on April 1, 2011 - Nil  
Total received during the quarter ended June 30, 2011 - 2  
Total disposed off during the quarter ended June 30, 2011 - 2  
Outstanding as on June 30, 2011 - Nil
5. Figures for the previous periods have been regrouped/reclassified to conform to the figures of the current period.

For and on behalf of the Board of Directors

Ranjit Chatur

Chairman & Managing Director

Place : Mumbai.

Dated: August 12, 2011.

---

Website: <http://www.aftek.com>

---