

BEDMUTHA INDUSTRIES LIMITED



CIN - L 31200MH1990PLC057863

MANUFACTURER & EXPORTER OF

★ ALL TYPES OF GALVANISED WIRES & BLACK WIRES

★ ACSR CORE WIRES

★ CABLE ARMOURING WIRE & STRIPS

★ STAY WIRES & EARTH WIRES

★ M.S. & H.B. WIRES

★ SPRING STEEL WIRES

★ ROLLING QUALITY WIRES

★ P.C. WIRE & P.C. STRAND WIRES

★ ROPE WIRES

★ BARBED WIRE

★ CHAIN LINK FENCINGS

★ WIRE NAILS

★ BINDING WIRES



Date: 25th May, 2016

To
The Manager
National Stock Exchange of India Limited
Corporate Communication Department
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

To
The General Manager
BSE Limited
Dept. of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Dear Sir / Madam

Sub.: Outcome of the Board Meeting held on 25th May, 2016

Ref.: Symbol: BEDMUTHA; Scrip Code: 533270

This is to inform that the Meeting of the Board of Directors of our Company was held today, i.e., 25th Day of May, 2016, between 11:00 a.m. to 6:30 p.m. at the Registered Office of the Company at Plot No. A-70/71/72, S.T.I.C.E Musalgaon MIDC, Sinnar, Nashik - 422103 .

We hereby enclose the short particulars of the outcome of the said meeting, along with the Audited Financial Results for the Quarter and Year ended 31st March, 2016 and the Auditor's Report.

Kindly take the same on your record.

Thanking You,

Yours faithfully

For **BEDMUTHA INDUSTRIES LIMITED**

Alok Singh

Company Secretary

Membership No. ACS 30223

Reg. Address: A - 32, S.T.I.C.E. Musalgaon MIDC, Sinnar, Nashik - 422103



Encl.:

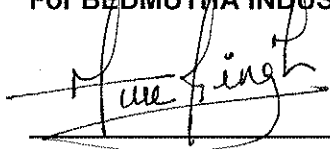
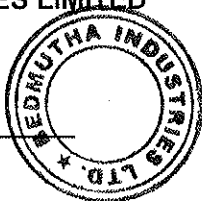
1. Outcome of the Board Meeting.

2. Audited Standalone and Consolidated Financial Results along with copy of Auditor's Report, and Form A as per Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 for the Quarter and Year Ended 31st March, 2016.

OUTCOME OF THE BOARD MEETING HELD ON – 25th MAY, 2016

1. Approved and took on record the Standalone and Consolidated Audited Financial Results of the Company for the Quarter and Year ended 31st March, 2016, along with the Auditor's Report on the Financial Statement for the year ended 31st March, 2016; and
2. Approved the re-appointment of Ms. Swati Ware & Associates, Chartered Accountants, as Internal Auditors of the Company for the Financial Year 2016-17.
3. Approved the ratification of the appointment of M/s.Patil Hiran Jajoo & Co., Chartered Accountants (Firm Registration No.120117W) as the Statutory Auditors of the Company for the financial year 2016-17 subject to the approval of the members at the ensuing Annual General Meeting of the Company.

For **BEDMUTHA INDUSTRIES LIMITED**



Alok Singh

Company Secretary

Membership No. ACS 30223

Add.: A-32, S.T.I.C.E Musalgaon MIDC, Sinnar, Nashik - 422103

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- ★ BINDING WIRES



FORM A

(For audit report with unmodified opinion)

[Pursuant to Regulation 33 of SEBI (Listiong Obligation and Disclosure Requirements) Regulations, 2015]

1.	Name of the Company	Bedmutha Industries Ltd.
2.	Annual financial statements for the year ended	March 31, 2016 (Consolidated)
3.	Type of audit observation	Un-modified
4.	Frequency of observation	Not - Applicable

for Patil Hiran Jajoo & Co.

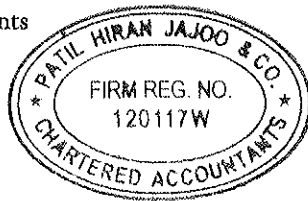
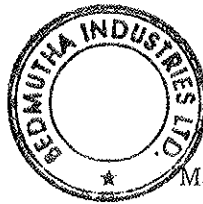
Chartered Accountants

Aniruddha Jajoo

Partner

M No. 103246

Firm Reg No. 120117W



For Bedmutha Industries Limited

Vijay Vedmutha
Managing Director
(DIN : 00716056)

Ajay Vedmutha
Joint Managing Director &
Chief Financial Officer
(DIN : 01726879)

Place: Nashik

Date: May 25, 2016

Narayan Kadu
Chairman of Audit Committee
(DIN : 02807124)



Ulhas Patil B.Com., Grad. C.W.A., F.C.A.
Satish Hiran B.Com., Grad. C.W.A., F.C.A.
Aniruddha Jajoo B.Com., F.C.A.
Ganesh Kale B.Com., A.C.A.
Akshay Pagariya B.Com., A.C.A.

PATIL HIRAN JAJOO & CO. **CHARTERED ACCOUNTANTS**

4 th Floor, Rushiraj Regency, Opp. Mama Mungi Karyalay,
Near Vidya Vikas Circle, Gangapur Road, Nashik - 422 005.
Ph. 2572680 / 81 / 82 Fax : (0253) 2572682
e-mail : info@patilhiranjajoo.com
Website : www.patilhiranjajoo.com

Auditor's Report On Consolidated Quaterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To
Board of Directors of
Bedmutha Industries Ltd,
Sinnar, Nashik

We have audited the quarterly consolidated financial results of Bedmutha Industries Ltd (Consolidated with subsidiary Kamalasha Infrastructure and Engineering Pvt. Ltd.), for quarter ended March 31, 2016 and the consolidated financial results for the Year ended 31st March 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly consolidated financial results are the derived figures between the audited figures in respect of the year ended March 31, 2016 and the published year to date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The consolidated financial results for the quarter ended March 31, 2016 have been prepared on the basis of the consolidated financial results for the nine month period ended December 31, 2015, the audited annual consolidated financial statements as at and for the year ended March 31, 2016, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our review of the consolidated financial results for the nine month period ended December 31, 2015 which was prepared in accordance with the Recognition and Measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under the section 133 of The Companies Act, 2013 and other Accounting Principles Generally Accepted in India, are audit of the annual consolidated financial statements as at and for the year ended March 31, 2016, and the relevant requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to explanation given to us these quarterly consolidated financial results as well as the year to date results:

i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

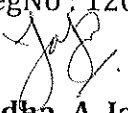
(ii) give a true and fair view of the loss and other financial information for the quarter ended March 31st, 2016 and the year ended March 31st, 2016.

Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2016 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2016 and the published year to date figures up to December 31, 2015 being the date of the end of the third quarter of the current financial year, which were subjected to a Limited Review as stated in Paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For Patil Hiran Jajoo & Co.

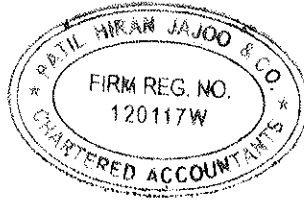
Chartered Accountants

Firm RegNo : 120117W


Aniruddha .A. Jajoo

Partner

M No: 103246



Place:Nashik

Date:25.05.2016



BEDMUTHA INDUSTRIES LIMITED

Regd. Office : A - 32 , S.T.I.C.E. Musalgaon MIDC , Sinnar Nashik-422 103

Website : www.bedmutha.com

CIN : L31200MH1990PLC057863

Statement of Consolidated Audited Financial Results for the Quarter/Year ended 31st March 2016

Particulars	(Rs. in Lacs - except otherwise stated)				
	For The Quarter Ended On			Year ended	
	Mar-16 (Audited)	Dec-15 (Unaudited)	Mar-15 (Audited)	Mar-16 (Audited)	Mar-15 (Audited)
1. Income from operations :-					
a. Income From Operations	16,097.90	12,234.70	12,640.71	49,977.59	32,717.48
b. Other Operating Income	-	-	-	-	-
Total Income from Operations (Net of Excise Duty / Service Tax)	16,097.90	12,234.70	12,640.71	49,977.59	32,717.48
2. Expenditure :-					
a. Cost of Materials Consumed	6,460.07	6,642.18	5,132.47	26,977.73	21,219.49
b. Purchase of Stock in Trade	6,744.99	2,973.26	5,683.72	14,390.75	7,472.09
c. Changes in inventories of finished goods work-in-progress and Stock-in- Trade	(641.18)	918.16	887.13	(318.76)	(1,837.92)
d. Manufacturing and Operating Cost	1,541.83	1,148.86	560.93	4,489.10	2,549.12
e. Employees Benefits Expenses	417.47	417.56	209.25	1,227.70	602.12
f. Depreciation and Amortisation Expenses	741.77	753.08	267.11	2,062.98	1,028.48
g. Other Expenses	439.37	417.90	231.60	2,032.06	1,064.25
Total Expenditure (a to g)	15,704.30	13,270.99	12,972.21	50,861.57	32,097.63
3. Profit from operations before other Income & Finance Cost	393.60	(1,036.29)	(331.49)	(883.98)	619.84
4. Other Income	233.34	38.03	80.53	612.94	471.94
5. Profit/ (Loss) from Ordinary activities before Finance Costs(3+4)	626.94	(998.25)	(250.97)	(271.04)	1,091.79
6. Finance Costs	1,348.94	1,017.13	609.75	3,818.91	2,280.87
7. Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items(5-6)	(722.00)	(2,015.39)	(860.72)	(4,089.95)	(1,189.08)
8. Exceptional Items	-	-	-	-	-
9. Profit / (Loss) from ordinary activities Before Tax (7-8)	(722.00)	(2,015.39)	(860.72)	(4,089.95)	(1,189.08)
10. Less : Tax Expenses / (Excess provision)	0.73	5.30	0.52	(111.02)	(339.60)
11. Profit (+)/ Loss(-) from ordinary activities After Tax (9-10)	(722.74)	(2,020.69)	(861.24)	(3,978.93)	(849.48)
12. Extraordinary Items	-	-	-	-	-
13. Profit / (Loss) for the period (11-12)	(722.74)	(2,020.69)	(861.24)	(3,978.93)	(849.48)
14. Share of Profit/(Loss) of Associate	-	-	-	4.13	(13.49)
15. Minority Interest	1.58	4.67	2.69	6.15	3.56
16. Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13-14-15)	(724.32)	(2,025.36)	(863.93)	(3,980.95)	(866.52)
17. Paid-up equity share capital , Equity Shares of Rs. 10/- each.	2,103.16	2,103.16	2,103.16	2,103.16	2,103.16
18. Reserves excluding revaluation reserves as per balance sheet of previous accounting year	6,967.94	9,974.85	9,974.85	6,967.94	9,974.85
19. Earning Per Share (not annualised)					
i. Before extraordinary items					
Basic	(Rs.3.44)	(Rs.9.63)	(Rs.4.10)	(Rs.18.93)	(Rs.4.12)
Diluted	(Rs.3.44)	(Rs.9.63)	(Rs.4.10)	(Rs.18.93)	(Rs.4.12)
ii. After extraordinary Items					
Basic	(Rs.3.44)	(Rs.9.63)	(Rs.4.10)	(Rs.18.93)	(Rs.4.12)
Diluted	(Rs.3.44)	(Rs.9.63)	(Rs.4.10)	(Rs.18.93)	(Rs.4.12)

As per our report of even date

for Patil Hiran Jajoo & Co.

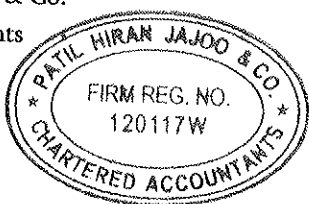
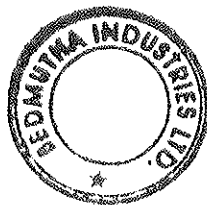
Chartered Accountants

Aniruddha Jajoo

Partner

M No. 103246

Firm Reg No. 120117W



for & on behalf of Board of Directors of

Bedmutha Industries Limited

Vijay Vedmutha

Managing Director

(DIN : 00716056)

Ajay Vedmutha

Joint Managing Director &

Chief Financial Officer

(DIN : 01726879)

Alok Singh

Company Secretary

(M No. ACS30223)

Place: Nashik

Date: May 25, 2016

**BEDMUTHA INDUSTRIES LIMITED**

Regd. Office : A - 32 , S.T.L.C.E. Musalgaon MIDC , Sinnar Nashik-422 103

Website : www.bedmutha.com

CIN : L31200MH1990PLC057863

Audited Consolidated Segment Revenue, Results and Capital Employed for the Quarter/Year Ended 31st March, 2016

Particulars	(Rs. in Lacs - except otherwise stated)				
	For The Quarter Ended On			Year ended	
	Mar-16 (Audited)	Dec-15 (Unaudited)	Mar-15 (Audited)	Mar-16 (Audited)	Mar-15 (Audited)
1. Segment Revenue :-					
Steel	13834.73	10,338.19	12,269.03	42,495.09	31,523.50
Copper	1942.42	1,441.71	365.97	5,682.27	623.72
Others	320.75	454.80	5.71	1,800.23	570.25
Total	16,097.90	12,234.70	12,640.71	49,977.59	32,717.48
Less : Inter Segment Revenue	-	-	-	-	-
Net Sales/Income From Operation	16,097.90	12,234.70	12,640.71	49,977.59	32,717.48
2. Segment Results Profit (+)/ Loss (-) before finance costs, exceptional items & tax:					
Steel	342.21	(957.26)	(238.30)	(661.25)	1,094.09
Copper	142.24	(76.95)	(27.05)	69.28	(43.65)
Others	142.49	35.95	14.39	320.94	41.34
Total Segment Results Profit (+)/ Loss (-) before finance costs, exceptional items & tax	626.94	(998.25)	(250.97)	(271.04)	1,091.79
Less :					
Finance Cost	1348.94	1,017.13	609.75	3,818.91	2,280.87
Total Segment Results Profit (+)/ Loss (-) before exceptional items & tax	(722.00)	(2,015.39)	(860.72)	(4,089.95)	(1,189.08)
Exceptional Items	-	-	-	-	-
Total Segment Results Profit (+)/ Loss (-) before tax	(722.00)	(2,015.39)	(860.72)	(4,089.95)	(1,189.08)
Tax Expense	0.73	5.30	0.52	(111.02)	(339.60)
Total Segment Results Profit (+)/ Loss (-) after tax	(722.74)	(2,020.69)	(861.24)	(3,978.93)	(849.48)
3. Segment Capital Employed :					
Steel	5,542.70	8,079.29	10,300.15	5,542.70	10,300.15
Copper	915.09	106.68	1,432.69	915.09	1,432.69
Others	2,748.93	2,073.61	345.17	2,748.93	345.17
Total	9,206.73	10,259.58	12,078.01	9,206.73	12,078.01

As per our report of even date

for Patil Hiran Jajoo & Co.

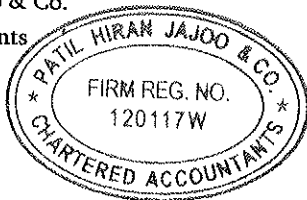
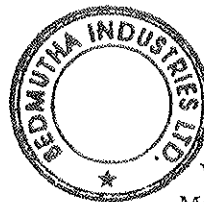
Chartered Accountants

Aniruddha Jajoo

Partner

M No. 103246

Firm Reg No. 120117W

for & on behalf of Board of Directors of
Bedmutha Industries LimitedVijay Vedmutha
Managing Director
(DIN : 00716056)Ajay Vedmutha
Joint Managing Director &
Chief Financial Officer
(DIN : 01726879)Alok Singh
Company Secretary
(M No. ACS30223)

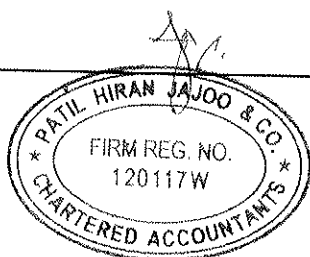
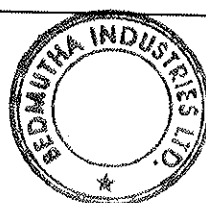
Place: Nashik

Date: May 25, 2016

Statement of Consolidated Assets & Liabilities

(Rs.In Lacs)

Particulars		Mar-16	Mar-15
		Audited	Audited
A	EQUITY & LIABILITIES		
	Shareholders' Fund		
1	a. Share Capital	2,103.16	2,103.16
	b. Reserves & Surplus	6,967.94	9,974.85
	Sub total -Shareholder Funds	9,071.10	12,078.01
2	Application Money Pending for Allotment	135.63	-
3	Minority Interest	672.30	666.15
4	Non-current Liabilities		
	a. Long-term borrowings	22,630.21	18,879.04
	b. Deferred tax liabilities (Net)	3.13	120.56
	c. Other long term liabilities	3,503.88	4,868.08
	d. Long-term provisions	-	-
	Sub total - Non-Current Liabilities	26,137.23	23,867.67
5	Current Liabilities		
	a. Short-term borrowings	9,745.36	6,011.52
	b. Trade Payables	13,416.09	11,991.09
	c. Other short term liabilities	2,322.95	1,021.70
	d. Short-term provisions	46.01	72.00
	Sub total - Current Liabilities	25,530.41	19,096.31
	TOTAL EQUITY & LIABILITIES	61,546.66	55,708.14
B	ASSETS		
1	Non-Current Assets		
	a. Fixed Assets	32,327.52	30,787.09
	b. Non-current Investment	442.42	420.39
	c. Long term loans and advances	1,112.96	1,414.70
	d. Other non-current assets	79.93	157.96
	Sub total -Non- Current Assets	33,962.83	32,780.14
2	Current Assets		
	a. Current Investments	38.93	-
	b. Inventories	9,644.67	9,186.65
	c. Trade Receivables	9,802.71	6,286.27
	d. Cash and Bank balances	1,877.21	3,009.72
	e. Short-term loans and advances	1,988.78	1,430.49
	f. Other Current assets	4,231.53	3,014.87
	Sub total - Current Assets	27,583.83	22,928.00
	TOTAL -ASSETS	61,546.66	55,708.14



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FORM A

(For audit report with unmodified opinion)

[Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015]

1.	Name of the Company	Bedmutha Industries Ltd.
2.	Annual financial statements for the year ended	March 31, 2016 (Standalone)
3.	Type of audit observation	Un-modified
4.	Frequency of observation	Not - Applicable

for Patil Hiran Jajoo & Co.

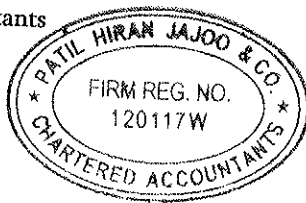
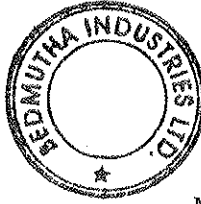
Chartered Accountants

Aniruddha Jajoo

Partner

M No. 103246

Firm Reg No. 120117W



For Bedmutha Industries Limited

Vijay Vedmutha

Managing Director

(DIN : 00716056)

Ajay Vedmutha

Joint Managing Director &
Chief Financial Officer

(DIN : 01726879)

Place: Nashik

Date: May 25, 2016

Narayan Kadam

Chairman of Audit Committee
(DIN : 02807124)

Regd. Office : Plot No. A-31 to 35 & 57, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph. 02551-240320, 240481, Fax - 240482

Corporate Office : B-301/302, Sai Classic, Off. Palm Acres, Gavanpada Mulund (E) Mumbai. Ph.: (022) 21634422, 21637674/75, Fax : 022-21631667

Works : Plant-1, Plot No. A-31 to 35 & 57, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph.: 02551-240069, Fax - 240482

Plant-2, Plot No. A-70, 71, 72, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph.: 02551-240420, Fax - 240482

Plant-3, Plot No. B-113, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph.: 02551-240367, Fax - 240482

Plant-4, Plot No. B-140, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph.: 02551-240068, Fax - 240482

Plant-6, Plot No. E-1, MIDC Nardana, Phase - II, Waghadi - Khurd, Tal - Shindkheda, Dist - Dhule Ph.: 02562-262625

E-mail Sinnar :- bwcl.sales@bedmutha.com

Mumbai :- bedmuthawires@rediffmail.com

Web :- www.bedmutha.com



Ulhas Patil B.Com., Grad. C.W.A., F.C.A.
Satish Hiran B.Com., Grad. C.W.A., F.C.A.
Aniruddha Jajoo B.Com., F.C.A.
Ganesh Kale B.Com., A.C.A.
Akshay Pagariya B.Com., A.C.A.

PATIL HIRAN JAJOO & CO. **CHARTERED ACCOUNTANTS**

401, 4 th Floor, Rushiraj Regency, Opp. Mama Mungi Karyalay,
Near Vidya Vikas Circle, Gangapur Road, Nashik - 422 005.
Ph. 2572680 / 81 / 82 Fax : (0253) 2572682
e-mail : info@patilhiranjajoo.com
Website : www.patilhiranjajoo.com

Auditor's Report On Standalone Quaterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To
Board of Directors of
Bedmutha Industries Ltd,
Sinnar, Nashik

We have audited the quarterly Standalone financial results of Bedmutha Industries Ltd (" the Company "), for quarter ended March 31, 2016 and the standalone financial results for the Year ended 31st March 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended March 31, 2016 and the published year to date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The standalone financial results for the quarter ended March 31, 2016 have been prepared on the basis of the standalone financial results for the nine month period ended December 31, 2015, the audited annual standalone financial statements as at and for the year ended March 31, 2016, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine month period ended December 31, 2015 which was prepared in accordance with the Recognition and Measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under the section 133 of The Companies Act, 2013 and other Accounting Principles Generally Accepted in India, are audit of the annual standalone financial statements as at and for the year ended March 31, 2016, and the relevant requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to explanation given to us these quarterly standalone financial results as well as the year to date results:

i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

(ii) give a true and fair view of the loss and other financial information for the quarter ended March 31st, 2016 and the year ended March 31st, 2016.

Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2016 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2016 and the published year to date figures up to December 31, 2015 being the date of the end of the third quarter of the current financial year, which were subjected to a Limited Review as stated in Paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For Patil Hiran Jajoo & Co.

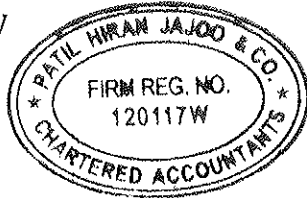
Chartered Accountants

Firm RegNo : 120117W


Aniruddha .A. Jajoo

Partner

M No: 103246



Place:Nashik

Date:25.05.2016



BEDMUTHA INDUSTRIES LIMITED

Regd. Office : A - 32 , S.T.I.C.E. Musalgaon MIDC , Sinnar Nashik-422 103

Website : www.bedmutha.com

CIN : L31200MH1990PLC057863

Statement of Standalone Audited Financial Results for the Quarter/Year ended 31st March 2016

Particulars	(Rs. in Laacs - except otherwise stated)				
	For The Quarter Ended On			Year ended	
	Mar-16 (Audited)	Dec-15 (Unaudited)	Mar-15 (Audited)	Mar-16 (Audited)	Mar-15 (Audited)
1. Income from operations :-					
a. Income From Operations	16,097.90	12,219.10	12,635.00	49,961.99	32,147.23
b. Other Operating Income	-	-	-	-	-
Total Income from Operations (Net of Excise Duty / Service Tax)	16,097.90	12,219.10	12,635.00	49,961.99	32,147.23
2. Expenditure :-					
a. Cost of Materials Consumed	6,460.07	6,642.18	5,132.47	26,977.73	21,219.49
b. Purchase of Stock in Trade	6,744.99	2,973.26	5,683.46	14,390.75	7,468.43
c. Changes in inventories of finished goods work-in-progress and Stock-in- Trade	(570.29)	915.74	887.12	(215.53)	(2,339.36)
d. Manufacturing and Operating Cost	1,527.70	1,183.45	552.96	4,509.98	2,525.56
e. Employees Benefits Expenses	380.94	394.97	206.86	1,136.28	560.11
f. Depreciation and Amortisation Expenses	739.45	746.60	264.97	2,054.17	1,019.79
g. Other Expenses	428.89	412.72	223.75	2,005.72	1,039.24
Total Expenditure (a to g)	15,711.76	13,268.92	12,951.59	50,859.10	31,493.26
3. Profit from operations before other Income & Finance Cost	386.14	(1,049.82)	(316.59)	(897.11)	653.96
4. Other Income	236.17	35.32	56.63	605.60	417.60
5. Profit/ (Loss) from Ordinary activities before Finance Costs(3+4)	622.32	(1,014.50)	(259.96)	(291.50)	1,071.56
6. Finance Costs	1,348.55	1,016.51	609.02	3,817.53	2,270.55
7. Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items(5-6)	(726.24)	(2,031.01)	(868.98)	(4,109.04)	(1,198.98)
8. Exceptional Items	-	-	-	-	-
9. Profit / (Loss) from ordinary activities Before Tax (7-8)	(726.24)	(2,031.01)	(868.98)	(4,109.04)	(1,198.98)
10. Less : Tax Expenses / (Excess provision)	-	-	(219.07)	(116.49)	(342.98)
11. Profit (+)/ Loss(-) from ordinary activities After Tax (9-10)	(726.24)	(2,031.01)	(649.91)	(3,992.55)	(856.00)
12. Extraordinary Items	-	-	-	-	-
13. Profit / (Loss) for the period (11-12)	(726.24)	(2,031.01)	(649.91)	(3,992.55)	(856.00)
14. Paid-up equity share capital , Equity Shares of Rs.10/- each.	2,103.16	2,103.16	2,103.16	2,103.16	2,103.16
15. Reserves excluding revaluation reserves as per balance sheet of previous accounting year	7,061.45	10,093.03	10,093.03	7,061.45	10,093.03
16. Earning Per Share (not annualised)					
i. Before extraordinary items					
Basic	(Rs.3.45)	(Rs.9.66)	(Rs.3.09)	(Rs.18.98)	(Rs.4.07)
Diluted	(Rs.3.45)	(Rs.9.66)	(Rs.3.09)	(Rs.18.98)	(Rs.4.07)
ii. After extraordinary Items					
Basic	(Rs.3.45)	(Rs.9.66)	(Rs.3.09)	(Rs.18.98)	(Rs.4.07)
Diluted	(Rs.3.45)	(Rs.9.66)	(Rs.3.09)	(Rs.18.98)	(Rs.4.07)

As per our report of even date
for Patil Hiran Jajoo & Co.

Chartered Accountants

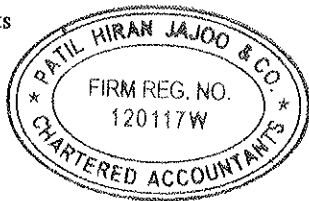
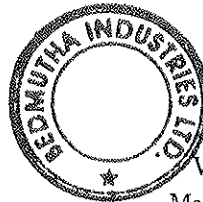
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Aniruddha Jajoo

Partner

M No. 103246

Firm Reg No. 120117W



for & on behalf of Board of Directors of
Bedmutha Industries Limited

[Signature]
Vijay Vedmutha
Managing Director
(DIN : 00716056)

[Signature]
Ajay Vedmutha
Joint Managing Director &
Chief Financial Officer
(DIN : 01726879)

[Signature]
Alok Singh

Company Secretary
(M No. ACS30223)

Place: Nashik

Date: May 25, 2016



BEDMUTHA INDUSTRIES LIMITED

Regd. Office : A - 32 , S.T.I.C.E. Musalgaon MIDC , Sinnar Nashik-422 103

Website : www.bedmutha.com

CIN : L31200MH1990PLC057863

Audited Standalone Segment Revenue, Results and Capital Employed for the Quarter/Year Ended 31st March, 2016

Particulars	(Rs. in Laacs - except otherwise stated)				
	For The Quarter Ended On			Year ended	
	Mar-16 (Audited)	Dec-15 (Unaudited)	Mar-15 (Audited)	Mar-16 (Audited)	Mar-15 (Audited)
1. Segment Revenue :-					
Steel	13,834.73	10,338.19	12,269.03	42,495.09	31,523.50
Copper	1,942.42	1,441.71	365.97	5,682.27	623.72
Others	320.75	439.20	-	1,784.63	-
Total	16,097.90	12,219.10	12,635.00	49,961.99	32,147.23
Less : Inter Segment Revenue	-	-	-	-	-
Net Sales/Income From Operation	16,097.90	12,219.10	12,635.00	49,961.99	32,147.23
2. Segment Results Profit (+)/ Loss (-) before finance costs, exceptional items & tax:					
Steel	405.38	(957.26)	(238.30)	(598.08)	1,109.91
Copper	142.24	(76.95)	(27.05)	69.28	(43.65)
Others	74.70	19.71	5.39	237.30	5.30
Total Segment Results Profit (+)/ Loss (-) before finance costs, exceptional items & tax	622.32	(1,014.50)	(259.97)	(291.50)	1,071.56
Less :					
Finance Cost	1,348.55	1,016.51	609.02	3,817.53	2,270.55
Total Segment Results Profit (+)/ Loss (-) before exceptional items & tax	(726.24)	(2,031.01)	(868.99)	(4,109.04)	(1,198.98)
Exceptional Items	-	-	-	-	-
Total Segment Results Profit (+)/ Loss (-) before tax	(726.24)	(2,031.01)	(868.99)	(4,109.04)	(1,198.98)
Tax Expense	-	-	(219.07)	(116.49)	(342.98)
Total Segment Results Profit (+)/ Loss (-) after tax	(726.24)	(2,031.01)	(649.92)	(3,992.55)	(856.00)
3. Segment Capital Employed :					
Steel	6,532.70	8,130.50	10,675.31	6,532.70	10,675.31
Copper	915.09	106.68	1,432.69	915.09	1,432.69
Others	1,852.44	1,282.28	88.20	1,852.44	88.20
Total	9,300.24	9,519.46	12,196.19	9,300.24	12,196.19

As per our report of even date

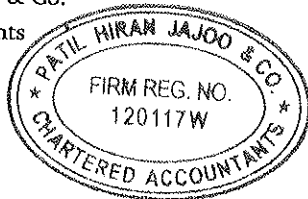
for Patil Hiran Jajoo & Co.

Chartered Accountants

Aniruddha Jajoo
Partner

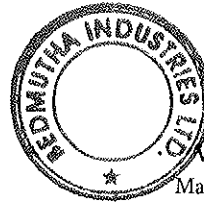
M No. 103246

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for & on behalf of Board of Directors of

Bedmutha Industries Limited



Vijay Vedmutha
Managing Director
(DIN : 00716056)

Ajay Vedmutha
Joint Managing Director &
Chief Financial Officer
(DIN : 01726879)

Alok Singh
Company Secretary
(M No. ACS30223)

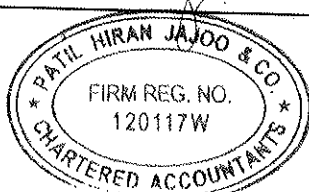
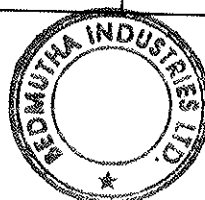
Place: Nashik

Date: May 25, 2016

Statement of Standalone Assets & Liabilities

(Rs.In Laacs)

Particulars		Mar-16	Mar-15
		Audited	Audited
A	EQUITY & LIABILITIES		
1	Shareholders' Fund		
	a. Share Capital	2,103.16	2,103.16
	b. Reserves and Surplus	7,061.45	10,093.03
	Sub total -Shareholders' Funds	9,164.61	12,196.19
2	Application Money Pending for Allotment	135.63	-
3	Non-current Liabilities		
	a. Long-term borrowings	22,630.21	18,879.04
	b. Deferred tax liabilities (Net)	-	116.49
	c. Other long term liabilities	3,751.38	5,146.04
	d. Long-term provisions	-	-
	Sub total - Non-Current Liabilities	26,381.60	24,141.57
4	Current Liabilities		
	a. Short-term borrowings	9,737.40	6,001.04
	b. Trade Payables	13,409.20	11,949.65
	c. Other short term liabilities	2,073.36	711.44
	d. Short-term provisions	23.81	-
	Sub total - Current Liabilities	25,243.77	18,662.13
	TOTAL EQUITY & LIABILITIES	60,925.61	54,999.89
B	ASSETS		
1	Non-Current Assets		
	a. Fixed Assets	32,294.83	30,766.91
	b. Non-current Investment	643.79	625.89
	c. Long term loans and advances	206.87	508.61
	d. Other non-current assets	79.93	157.96
	Sub total -Non- Current Assets	33,225.41	32,059.37
2	Current Assets		
	a. Current Investments	38.93	-
	b. Inventories	9,500.38	9,145.57
	c. Trade Receivables	10,277.16	6,710.82
	d. Cash and Bank balances	1,711.03	2,504.89
	e. Short-term loans and advances	2,027.54	1,674.00
	f. Other Current assets	4,145.16	2,905.24
	Sub total - Current Assets	27,700.19	22,940.52
	TOTAL -ASSETS	60,925.61	54,999.89



Notes

- 1 The above Consolidated/Standalone results were reviewed by the Audit Committee, thereafter were approved and taken on record by the Board of Directors in its meeting held on May 25, 2016
- 2 The Company has five segments mainly:
 - i Wire & Wire Products
 - ii Copper Products
 - iii Consultancy
 - iv Windmill
 - v Works Contract Division

(During the period, No significant revenue was generated in Consultancy, Windmill & Works Contract division. Hence as per AS 17 segment reporting for said activities which are not material are reported in other activity and for Copper product separate segment reporting is done.)
- 3 During the Quarter, investor complaints ;
 - i. O/s at the beginning of the quarter : Nil ,
 - ii. Complaints received and resolved in the quarter : Nil,
 - iii. O/s at the end of the Quarter : Nil
- 4 Increase in cost in the following expenses compared to the previous year/quarter viz.:-
 - a. Employee Benefit Expenses;
 - b. Depreciation Amortization expenses;
 - c. Other Expenses, and
 - d. Finance Cost

Is due to above mentioned costs which earlier were debited under the capital expenditure now debited as revenue expenditure as the respective project assets have been put to use during the year. The said treatment is given as per Accounting Standard AS 10. Hence the above costs are not comparable with the previous year/quarter.
- 5 The Consolidated/Standalone results are being forwarded to the Stock Exchanges (BSE and NSE) for uploading on their respective websites and on company's website.
- 6 Previous periods figures have been re-grouped and re-arranged as and when necessary.
- 7 For Dec. 15, Package Scheme of Incentive, 2007 (PSI 2007) receivable amounted to Rs. 5,59,48,460/- was treated as revenue receipt instead of capital receipt in the view of Finance Bill, 2015. After detailed discussion and analysis of the requirements under Accounting Standards 12 issued by ICAI, it has now been decided to treat the said incentive receipt as 'Capital Receipt' instead of 'Revenue Receipt' in compliance with said AS. Accordingly, the previous treatment for quarter ended Dec. 15 of PSI 2007 as revenue receipt has now been restated as capital receipt in compliance with the said AS.
- 8 **Status of PSI (2007) Incentive receivable as on 31.03.2016 :-**

Particulars	Amt. (Rs.)
Eligibility Certificate Sanctioned	117.96 Cr.
Eligible to draw up to 31.03.2016	14.29 Cr.

- 9 Disclosure as per Regulation 32 of SEBI (LODR) Regulations, 2015 for the quarter ended on 31st March, 2016 is given below:
The utilization of issue proceeds from IPO of Rs. 9184.30 lakhs is as follows:-

(Rs. In lakhs)

Particulars of Fund Utilization for	Amount to be utilized as per prospectus	Actual Utilization
Expansion Project	8,494.40	8,789.40
General Corporate Purpose	175.00	-
Share Issue Expenses	542.00	394.90
Total	9,211.40	9,184.30

As on March 31, 2015 the Company has fully deployed the IPO Funds of Rs. 9184.30 lakhs for Expansion Project, which is under implementation.

9 Key standalone financial information of the company is given below :-

(Rs. In lakhs)

Particulars	Quarter ended 31.03.2016	Quarter ended 31.03.2015	Quarter ended 31.12.2015	Year ended 31.03.2016	Year ended 31.03.2015
Revenue from Operation	16097.90	12635.00	12219.10	49961.99	32147.23
Profit / (Loss) Before Tax	(726.24)	(868.98)	(2031.01)	(4109.04)	(1198.98)
Profit / (Loss) After Tax	(726.24)	(649.91)	(2031.01)	(3992.55)	(856.00)

As per our report of even date

for Patil Hiran Jajoo & Co.

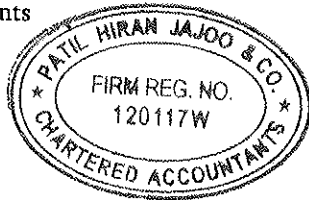
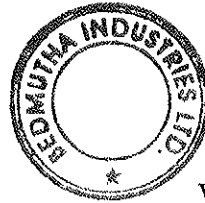
Chartered Accountants

Aniruddha Jajoo

Partner

M No. 103246

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for & on behalf of Board of Directors of
Bedmutha Industries Limited

Vijay Vedmutha
Managing Director
(DIN : 00716056)

Ajay Vedmutha
Joint Managing Director &
Chief Financial Officer
(DIN : 01726879)

Alok Singh
Company Secretary
(M No. ACS30223)

Place: Nashik

Date: May 25, 2016