



Jamna Auto Industries Ltd.

20th May, 2017

To,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400001 Maharashtra

BSE Code: 520051

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051, Maharashtra
NSE Code: JAMNAAUTO

Subject- Outcome of Board Meeting held on 20th May, 2017

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at their meeting held today i.e., 20th May, 2017 at 12:30 P.M., inter-alia had considered and approved the following:

1. Audited standalone and consolidated Financial Statements of Company for year ended 31st March, 2017 and audited standalone and consolidated financial results of Company for quarter ended on 31st March, 2017 alongwith Statement of Assets and Liabilities and Auditors' Report by the Statutory Auditors of the Company for the quarter and year ended 31st March, 2017.
2. Recommendation of final dividend of Rs. 2 per equity shares of Rs.5 each subject to the approval of the shareholders of the Company at the ensuing Annual General Meeting.
3. Sub-division (stock split) of each equity share of the Company having a face value of Rs.5 each into 5 equity shares of the face value of Rs.1 each.
4. Holding of 51st Annual General Meeting of the Company on Tuesday, 1st August, 2017 at 9:30 a.m. at the Registered Office of the Company.

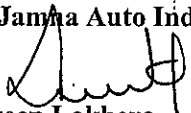
Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) regulations, 2015, please find enclosed herewith the audited financial results alongwith auditors report for the quarter and year ended 31st March, 2017 and a declaration for audit report with unmodified opinion.

Kindly take the above information on record and oblige.

Thanking You,

Yours Faithfully,

For Jamna Auto Industries Limited


Praveen Lakhera

Company Secretary & Head-Legal

Encl.: a/a

Corporate Office: 2 Park Lane, Kishan Garh, Vasant Kunj, New Delhi - 110070.

Tele: 91-11-26893331, 26896960, 32648668 | **Fax:** 91-11-26893192 | **www.jaispring.com** | **CIN:** L35911HR1965PLC004485

Regd Office: Jai Spring Road, Yamuna Nagar (Haryana) - 135 001, India | **Tel:** 91-1732-251810 | **Fax:** 91-1732-251820

YAMUNA NAGAR | MALANPUR | CHENNAI | JAMSHEDPUR | PANTNAGAR | HOSUR | PUNE

JAMNA AUTO INDUSTRIES LIMITED

Regd Office: Jai Spring Road, Yamuna Nagar, Haryana -135001

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2017

(Rs. in Lakhs unless otherwise stated)

Sl. No.	Particulars	Quarter ended			Year ended	Year ended
		Audited	Un-audited	Audited	Audited	Audited
		31.03.2017 (Refer note 3)	31.12.2016	31.03.2016	31.03.2017	31.03.2016
1	Income from operations					
a	Revenue from operations (net of excise duty)	38,503.86	30,401.11	36,635.62	129,946.39	125,579.60
b	Other income	555.80	730.65	176.78	2,386.15	834.76
	Total revenue	39,059.66	31,131.76	36,812.40	132,332.54	126,414.36
2	Expenses:					
a	Cost of material consumed	21,844.61	18,323.84	19,782.94	80,391.88	79,312.72
b	Changes in inventories of finished goods and work in progress	2,679.22	651.36	2,994.14	(993.38)	(50.61)
c	Employees benefits expenses	2,644.97	2,662.14	2,953.02	10,825.17	9,491.29
d	Finance costs	460.32	448.63	525.71	1,475.16	2,034.20
e	Depreciation and amortisation expenses	973.23	953.23	1,243.85	4,777.99	4,523.27
f	Power and fuel	1,734.31	1,406.96	1,186.22	6,401.82	6,238.57
g	Stores and spares consumed	1,063.51	912.57	977.08	4,145.48	3,976.86
h	Other expenses	2,959.63	2,669.88	2,949.65	10,870.92	10,389.55
	Total expenses	34,359.80	28,028.61	32,612.61	117,895.04	115,915.85
3	Profit from operations before exceptional items (1-2)	4,699.86	3,103.15	4,199.79	14,437.50	10,498.51
4	Exceptional items (net)	-	-	-	-	-
5	Profit before extraordinary items and tax (3-4)	4,699.86	3,103.15	4,199.79	14,437.50	10,498.51
6	Extra-ordinary items	-	-	-	-	-
7	Profit before tax (5-6)	4,699.86	3,103.15	4,199.79	14,437.50	10,498.51
8	Tax expenses (refer note 6)	1,155.09	1,015.01	1,410.58	3,963.51	3,348.09
9	Profit for the period from continuing operations (7-8)	3,544.77	2,088.14	2,789.21	10,473.99	7,150.42
10	Profit from discontinuing operations	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-
12	Profit from discontinuing operations (after tax) (10-11)	-	-	-	-	-
13	Profit for the period (9+12)	3,544.77	2,088.14	2,789.21	10,473.99	7,150.42
14	Minority interest	0.02	0.01	0.01	0.06	0.05
15	Net profit after tax and minority interest (13-14)	3,544.75	2,088.13	2,789.20	10,473.93	7,150.37
16	Earning per share (in Rs.) (face value of Rs. 5/- each) (refer note 7)					
	Basic	4.45	2.62	3.51	13.16	9.00
	Diluted	4.44	2.62	3.50	13.13	8.96

1 Statements of assets and liabilities

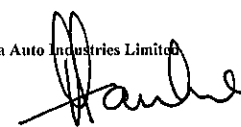
Particulars	Audited	Audited
	31.03.2017	31.03.2016
A Equity and liabilities		
1 Shareholders' funds		
(a) Share capital	3,982.61	3,972.37
(b) Reserves and surplus	29,322.54	20,245.72
Sub-total Shareholders' funds	33,305.15	24,218.09
2 Share application money pending allotment	-	36.33
3 Minority interest	0.04	0.15
4 Non-current liabilities		
(a) Long-term borrowings	998.85	547.04
(b) Deferred tax liabilities (net)	-	567.75
(c) Other long-term liabilities	1,469.34	70.27
(d) Long-term provisions	770.60	572.67
Sub-total-Non-current liabilities	3,238.79	1,757.73
4 Current liabilities		
(a) Short-term borrowings	5,227.66	435.33
(b) Trade payables	7,727.18	13,166.50
(c) Other current liabilities	3,412.81	2,108.72
(d) Short-term provisions	2,941.24	6,669.67
Sub-total-Current liabilities	19,308.89	22,380.22
Total-Equity and Liabilities	55,852.87	48,392.52
B Assets		
1 Non-current assets		
(a) Fixed assets	30,389.54	27,614.35
(b) Non current investments	46.63	-
(b) Deferred tax assets (net)	323.20	30.73
(c) Long-term loans and advances	5,721.84	4,015.40
(d) Other non-current assets	5.37	58.81
Sub-total-Non-current assets	36,486.58	31,719.29
2 Current assets		
(a) Current investment		
(b) Inventories	11,275.32	10,744.76
(c) Trade receivables	3,257.46	3,760.83
(d) Cash and bank balances	1,453.82	802.25
(e) Short-term loans and advances	2,497.90	1,362.64
(f) Other current assets	881.79	2.75
Sub-total-Current assets	19,366.29	16,673.23
Total-Assets	55,852.87	48,392.52

- 2 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on May 20, 2017.
- 3 The financial results for the quarter ended March 31, 2017 and March 31, 2016 are the balancing figures between the audited figures for the year ended March 31, 2017 and March 31, 2016 and published unaudited figures upto nine months period ended December 31 for respective financial year.
- 4 Pursuant to the provisions of the Listing Regulations, the management has decided to publish consolidated financial results in the newspapers. However, the standalone financial results along with consolidated results will be made available on the Company's website at www.jaispring.com and also on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). Information of standalone audited financial results in terms of the Listing Regulations is as under:

Particulars	Quarter ended		Year ended		
	Audited	Un-audited	Audited	Audited	Audited
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
	(Refer note 3)				
Revenue from operations (net of excise duty)	30,273.69	24,417.64	32,069.62	108,737.16	109,155.25
Profit before tax	4,271.42	2,807.27	3,933.07	13,013.76	9,348.18
Profit for the period	3,384.41	2,163.88	2,814.02	10,337.07	7,232.46

- 5 The Group is in the business of manufacturing of Automotive suspension which includes Parabolic/ Tapered leaf spring and Lift axle. As the Company's business activities fall within a single business segment, no segment disclosures are required.
- 6 Tax expense includes current tax, deferred tax and MAT credit entitlement / utilisation.
- 7 Current period basic and diluted earnings per share has been computed after considering the impact of outstanding employee stock options.
- 8 The board of directors have recommended, subject to approval of shareholders, final dividend of Rs. 2.00 (absolute amount) per equity share of Rs. 5 (absolute amount) each on the paid up equity shares amounting to Rs.1,593.04 for the year ended March 31, 2017. Hence, total dividend for the financial year 2016-17, including interim dividend of Rs.1.50 (absolute amount) per equity share, becomes Rs.3.50 (absolute amount) per equity share.
- 9 Previous period figures have been re-grouped/re-classified/re-arranged wherever necessary to make them comparable.

For Jamna Auto Industries Limited



(P. S. Jauhar)
Managing Director & CEO

Date: May 20, 2017
Place: New Delhi

JAMNA AUTO INDUSTRIES LIMITED

Regd Office: Jai Spring Road, Yamuna Nagar, Haryana -135001

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 2017

(Rs. in Lakhs unless otherwise stated)

Sl. No.	Particulars	Quarter ended			Year ended	Year ended
		Audited	Un-audited	Audited	Audited	Audited
		31.03.2017 (Refer note 3)	31.12.2016	31.03.2016	31.03.2017	31.03.2016
1	Income from operations					
a	Revenue from operations (net of excise duty)	30,273.69	24,417.64	32,069.62	108,737.16	109,155.25
b	Other income	1,262.30	1,661.30	966.22	5,542.55	4,233.92
	Total revenue	31,535.99	26,078.94	33,035.84	114,279.71	113,389.17
2	Expenses:					
a	Cost of material consumed	16,804.31	14,055.26	17,883.60	67,787.93	72,253.63
b	Changes in inventories of finished goods and work in progress	1,647.68	1,201.52	2,460.81	(1,071.25)	(519.76)
c	Employees benefits expenses	2,385.40	2,370.23	2,636.44	9,565.39	8,353.30
d	Finance costs	287.25	307.37	377.14	915.95	1,364.66
e	Depreciation and amortisation expenses	939.66	922.70	1,221.46	4,644.22	4,388.39
f	Power and fuel	1,729.99	1,397.90	1,176.53	6,375.77	6,202.88
g	Stores and spares consumed	1,016.96	863.63	947.68	3,947.66	3,703.71
h	Other expenses	2,453.32	2,153.06	2,399.10	9,100.28	8,294.18
	Total expenses	27,264.57	23,271.67	29,102.77	101,265.95	104,040.99
3	Profit before exceptional and extraordinary items and tax (1-2)	4,271.42	2,807.27	3,933.07	13,013.76	9,348.18
4	Exceptional items (net)	-	-	-	-	-
5	Profit before extraordinary items and tax (3-4)	4,271.42	2,807.27	3,933.07	13,013.76	9,348.18
6	Extra-ordinary items	-	-	-	-	-
7	Profit before tax (5-6)	4,271.42	2,807.27	3,933.07	13,013.76	9,348.18
8	Tax expenses (refer note 6)	887.01	643.39	1,119.05	2,676.69	2,115.72
9	Profit for the period from continuing operations (7-8)	3,384.41	2,163.88	2,814.02	10,337.07	7,232.46
10	Profit from discontinuing operations	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-
12	Profit from discontinuing operations (after tax) (10-11)	-	-	-	-	-
13	Profit for the period (9+12)	3,384.41	2,163.88	2,814.02	10,337.07	7,232.46
14	Earning per share (in Rs.) (face value of Rs. 5/- each) (refer note 7)					
	Basic	4.25	2.72	3.54	12.99	9.11
	Diluted	4.24	2.71	3.53	12.96	9.06

Notes :

1 Statements of assets and liabilities

Particulars	Audited	Audited
	31.03.2017	31.03.2016
A Equity and liabilities		
1 Shareholders' funds		
(a) Share capital	3,982.61	3,972.37
(b) Reserves and surplus	29,524.81	20,584.84
Sub-total Shareholders' funds	33,507.42	24,557.21
2 Share application money pending allotment	-	36.33
3 Non-current liabilities		
(a) Long-term borrowings	789.85	518.35
(b) Deferred tax liability (net)	-	567.75
(c) Other long-term liabilities	1,418.27	7.13
(d) Long-term provisions	698.16	513.00
Sub-total-Non-current liabilities	2,906.28	1,606.23
4 Current liabilities		
(a) Short-term borrowings	5,227.66	430.22
(b) Trade payables	6,349.77	12,245.54
(c) Other current liabilities	2,803.38	1,677.03
(d) Short-term provisions	2,174.59	6,219.44
Sub-total-current liabilities	16,555.40	20,572.23
Total-Equity and Liabilities	52,969.10	46,772.00
B Assets		
1 Non-current assets		
(a) Fixed assets	27,732.33	25,895.21
(b) Non current investments	2,592.07	1,521.19
(c) Deferred tax asset (net)	118.49	-
(d) Long-term loans and advances	5,143.04	3,385.89
(e) Other non-current assets	4.99	51.83
Sub-total-Non-current assets	35,590.92	30,854.12
2 Current assets		
(a) Current investment		
(b) Inventories	8,710.05	8,186.35
(c) Trade receivables	4,666.74	5,877.19
(d) Cash and bank balances	830.04	553.82
(e) Short-term loans and advances	2,301.43	1,299.79
(f) Other current assets	869.92	0.73
Sub-total-Current assets	17,378.18	15,917.88
Total-Assets	52,969.10	46,772.00

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on May 20, 2017.
- The financial results for the quarter ended March 31, 2017 and March 31, 2016 are the balancing figures between the audited figures for the year ended March 31, 2017 and March 31, 2016 and published unaudited figures upto nine months period ended December 31 for respective financial year.
- Pursuant to the decision made in the meeting of partners of Jai Suspension Systems Limited Liability Partnership (LLP), conducted on May 17, 2017, in which Jamna Auto Industries Limited is a partner, profits earned by the LLP for the quarter ended March 31, 2017 amounting to Rs. 750.35 has been credited to the respective current accounts of the partners. The same has been included under other income.
- The Company is in the business of manufacturing of Automotive suspension which includes Parabolic/ Tapered leaf spring and Lift axle. As the Company's business activities fall within a single business segment, no segment disclosures are required.
- Tax expense includes current tax, deferred tax and MAT credit entitlement / utilisation.
- Current period basic and diluted earnings per share has been computed after considering the impact of outstanding employee stock options.
- The board of directors have recommended, subject to approval of shareholders, final dividend of Rs. 2.00 (absolute amount) per equity share of Rs. 5 (absolute amount) each on the paid up equity shares amounting to Rs. 1,593.04 for the year ended March 31, 2017. Hence, total dividend for the financial year 2016-17, including interim dividend of Rs. 1.50 (absolute amount) per equity share, becomes Rs.3.50 (absolute amount) per equity share.
- The above financial results are available on the Company's website (www.jaispring.com) and also on the website of NSE (www.nseindia.com) and BSE (www.bseindia.com).
- Previous period figures have been re-grouped/re-classified/re-arranged wherever necessary to make them comparable.

For Jamna Auto Industries Limited

(P. S Jauhar)

Managing Director & CEO

Date: May 20, 2017

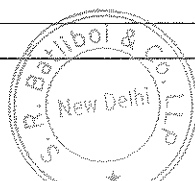
Place: New Delhi

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Jamna Auto Industries Limited,

1. We have audited the quarterly consolidated financial results of Jamna Auto Industries Limited ('the Company') comprising its subsidiaries (together, 'the Group') for the quarter ended March 31, 2017 and the consolidated financial results for the year ended March 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The quarterly consolidated financial results are the derived figures between the audited figures in respect of the year ended March 31, 2017 and the published year-to-date figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The consolidated financial results for the quarter ended March 31, 2017 and year to date ended March 31, 2017 have been prepared on the basis of the consolidated financial results for the nine-month period ended December 31, 2016, the audited annual consolidated financial statements as at and for the year ended March 31, 2017, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our review of the consolidated financial results for the nine-month period ended December 31, 2016 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under the Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual consolidated financial statements as at and for the year ended March 31, 2017; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of other auditors on separate financial statements and the other financial information of subsidiaries, these quarterly consolidated financial results as well as the year to date results :
 - a. include the year-to-date results of the following entities:

1.	Jamna Auto Industries Limited
	Subsidiaries
2.	Jai Suspension Systems LLP
3	Jai Suspensions Limited



S.R. BATLIBOI & Co. LLP

Chartered Accountants

- b. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and
 - c. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 and for the year ended March 31, 2017.
4. We did not audit the financial statements and other financial information in respect of the above mentioned subsidiaries whose financial statements include total assets of Rs. 7,730.68 lakhs and net assets of Rs. 2,542.72 lakhs as at March 31, 2017, and total revenues of Rs. 1,0872.41 lakhs and Rs. 36,339.05 lakhs for the quarter and the year ended respectively on that date and net cash inflows of Rs 105.13 lakhs and Rs 375.37 lakhs for the quarter and for the year ended respectively on that date. These financial statement and financial information has been audited by other auditors whose reports have been furnished to us by the management. Our opinion, in so far as it relates to the affairs of the Subsidiary is based solely on the report of other auditors. Our opinion is not qualified in respect of this matter.
5. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2017 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2017 and the published year-to-date figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

For S.R. BATLIBOI & CO. LLP

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005



per Vikas Mehra

Partner

Membership No.: 94421



Gurgaon

May 20, 2017

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Jamna Auto Industries Limited,

1. We have audited the quarterly standalone financial results of Jamna Auto Industries Limited ('the Company') for the quarter ended March 31, 2017 and for the year ended March 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended March 31, 2017 and the published year-to-date figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subjected to limited review. The standalone financial results for the quarter ended March 31, 2017 and year to date ended March 31, 2017 have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2016, the audited annual standalone financial statements as at and for the year ended March 31, 2017, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended December 31, 2016 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under the Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone financial statements as at and for the year ended March 31, 2017; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly standalone financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 and for the year ended March 31, 2017.

S.R. BATLIBOI & CO. LLP

Chartered Accountants

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2017 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2017 and the published year-to-date figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

For S.R. BATLIBOI & CO. LLP

Chartered Accountants

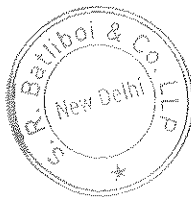
ICAI Firm Registration Number: 301003E/E300005



per Vikas Mehra

Partner

Membership No.: 94421



Gurgaon

May 20, 2017



Jamna Auto Industries Ltd.

20th May, 2017

To,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400001 Maharashtra

BSE Code: 520051

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051, Maharashtra
NSE Code: JAMNAAUTO

Subject- Declaration regarding audit report with unmodified opinion

Dear Sir/Madam,

Pursuant to the circular issued by SEBI vide no. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we do hereby declare that M/s. S. R. Batliboi & Co; LLP, Statutory Auditors of the Company has issued the Auditors Report on audited financial results (standalone and consolidated) for the year ended 31st March, 2017 with unmodified opinion.

Kindly take the above information on record and oblige.

Thanking You,

Yours Faithfully,

For Jamna Auto Industries Limited

Pankaj Gupta
Chief Financial Officer

Corporate Office: 2 Park Lane, Kishan Garh, Vasant Kunj, New Delhi - 110070.

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YAMUNA NAGAR | MALANPUR | CHENNAI | JAMSHEDPUR | PANTNAGAR | HOSUR | PUNE