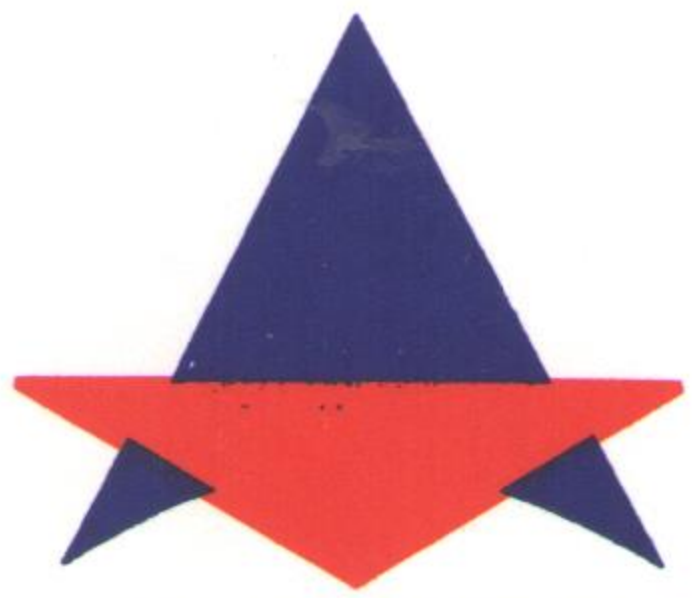




**ASSOCIATED
KEDIA GROUP**
Dreams Determination Dexterity

Associated Alcohols & Breweries Ltd.

Registered / Corporate Office :
4th Floor, BPK Star Tower, A.B. Road,
Indore - 452 008, (M.P.) India
Contact No. +91 731 4780400/490
Fax : +91 731 4780410
E-mail : info@aabl.in
CIN : L15520MP1989PLC049380

12th September, 2020

To,

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block,
Bandra Kurla Complex,
Mumbai - 400051
NSE Symbol: ASALCBR

The Department of Corporate Services
BSE Limited
PJ Tower, Dalal Street,
Mumbai - 400001
Scrip Code: 507526

SUB: SUBMISSION OF UNAUDITED FINANCIAL RESULTS ALONG WITH AUDITORS' LIMITED REVIEW REPORT THEREON - PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS 2015.

Dear Sir,

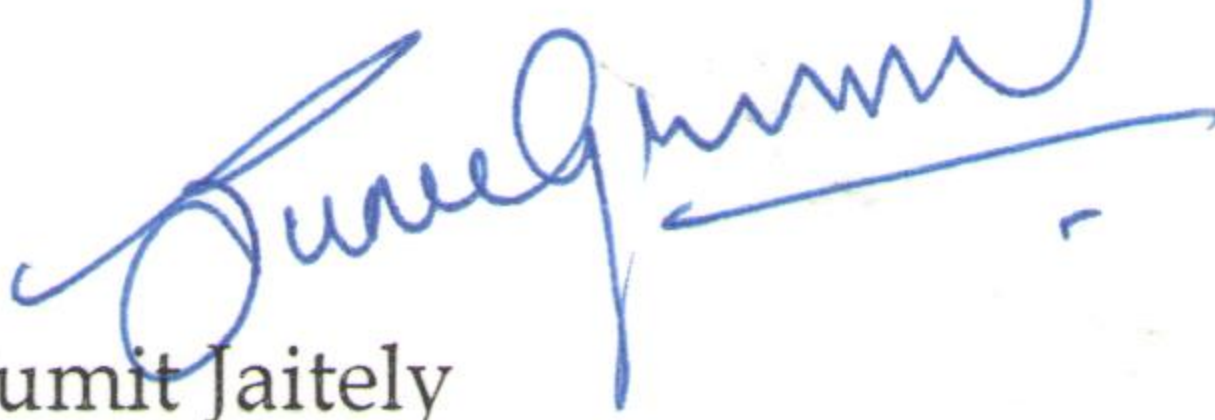
Pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are please to enclose the following:-

- A. Unaudited Financial Results for the First Quarter ended 30th June, 2020.
- B. Limited Review Report Dated 12.09.2020 of the Statutory Auditor of the company.

You are requested to please consider and take on record the aforesaid disclosure as required host on the portal of the respective stock exchanges viz. NSE and BSE for information of the general public and investors of the Company.

Thanking you,

For: **ASSOCIATED ALCOHOLS & BREWERIES LTD.**


Sumit Jaitely

Company Secretary & Compliance Officer



ASSOCIATED ALCOHOLS & BREWERIES LIMITED

Regd. Office: 4th Floor, BPK Star Tower A.B. Road, Indore - 452008

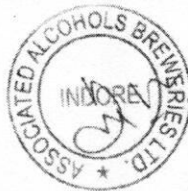
CIN No. L15520MP1989PLC049380

e-mail: investorrelations@aabl.in; website: www.associatedalcohols.com, Phone: 0731-4780400

Statement of Unaudited Financial Results for the Quarter ended June 30th, 2020

(Rs. in lakhs)

S.No	Particulars	3 months ended 30.06.2020	3 months ended 31.03.2020	Corresponding 3 months ended 30.06.2019	Year ended 31.03.2020
		Unaudited	Unaudited	Unaudited	Audited
	Income				
I.	Revenue from Operations	6,037.31	13,579.32	13,121.10	53,499.91
II.	Other Income	100.65	163.10	50.62	327.87
III.	Total Income from Operations (I+II)	6,137.96	13,742.42	13,171.72	53,827.78
	Expenses				
(a)	Cost of materials consumed	2,586.52	6,568.01	6,241.80	27,227.70
(b)	Purchases of stock-in-trade	17.22	21.66	45.99	141.42
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(7.53)	143.34	895.45	53.14
(d)	Excise Duty	283.07	359.58	167.14	1,241.66
(e)	Employee benefits expense	577.81	730.73	537.28	2,421.67
(f)	Finance Costs	25.33	62.75	59.73	208.18
(g)	Depreciation and amortisation expense	304.43	353.04	346.22	1,409.72
(h)	Power & Fuel	753.86	1,373.85	989.29	4,892.38
(i)	Other expenses	949.02	2,729.32	2,090.93	9,860.25
	Total Expenses (IV)	5,489.73	12,342.28	11,373.83	47,456.12
V.	Profit /(Loss) before Tax (III-IV)	648.23	1,400.14	1,797.89	6,371.66
VI.	Exceptional Item	-	-	-	-
VII.	Profit /(Loss) after Exceptional Item before Tax (V-VI)	648.23	1,400.14	1,797.89	6,371.66
VIII.	Tax Expenses				
-	Current Tax	182.40	208.60	642.01	1,673.24
-	Deferred Tax	(11.08)	117.23	(15.16)	(243.57)
-	Income Tax for Earlier Years	-	-	-	8.37
IX.	Profit /(Loss) for the period (VII-VIII)	476.91	1,074.31	1,171.04	4,933.62
X.	Other Comprehensive Income				
A	Items that will not be reclassified to Profit / (Loss)				
a)	Remeasurement of defined benefit plan	(1.69)	6.07	(4.01)	(6.76)
b)	Equity Instrument through Other Comprehensive Income	-	(120.07)	10.22	(89.42)
c)	Income tax relating to above items	0.43	(1.59)	1.40	1.70
B	Items that will be reclassified to Profit / Loss (net of tax)	-	-	-	-
XI.	Total Comprehensive Income for the Period/year(IX+X)	475.65	958.72	1,178.65	4,839.14
XII.	Paid Up Equity Share Capital (Face Value of Rs. 10/- each)	1,807.92	1,807.92	1,807.92	1,807.92
XIII.	Other Equity excluding Revaluation Reserve	-	-	-	17,719.13
XIV.	Earning/(Loss) per Equity share (not annualised)				
Basic		2.64	5.94	6.48	27.29
Diluted		2.64	5.94	6.48	27.29



ASSOCIATED ALCOHOLS & BREWERIES LIMITED

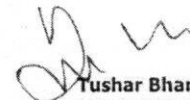
Notes :-

- 1 The above financial results which have been prepared in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated 5th July, 2016, have been reviewed by Audit Committee in their meeting dated 12th September, 2020 and approved by the Board of Directors at their meeting held on 12th September, 2020. The above results have been subjected to Limited Review by the Statutory Auditors.
- 2 The financial results of the company have been prepared in accordance with the Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- 3 The figures for the quarter ended 31st March, 2020 are the balancing figures between audited figures in respect of full financial year ended 31st March 2020 and the published year to date reviewed figures up to the end of third quarter i.e. 31st December, 2019.
- 4 As reported earlier, the matter of income tax assessment for the assessment years 2012-13 to 2018-19 in respect of a search carried out u/s Section 132 of the Income Tax Act 1961/ Income Tax assessment u/s 143(3) is sub judice. Against an Income Tax demand of Rs. 761.32 Lakhs in respect of above Income Tax assessments, a sum of Rs. 118.71 Lakhs was deposited in the previous year for the stay of demand. The company's appeal against the demand of the department is pending adjudication before the appellate authority. Based on the opinion received in this regard, the management does not envisage any liability in respect of these demands. Pending adjudication of the matter, no impact in respect to above demand has been considered in the financial statements.
- 5 The Company's operations and financial results for the quarter ended June 30, 2020 have been adversely impacted by the outbreak of COVID-19 pandemic and the consequent lockdown announced by the Government of India due to which the operations were suspended for part of the quarter, more specifically in the state of Madhya Pradesh and gradually resumed with requisite precautions. Although the company's performance has been impacted by the pandemic, it has the sufficient liquidity to meet its future liabilities & obligations and also does not expect any impact on the recoverability of carrying value of the assets as on June 30, 2020. Considering the uncertainties involved in view of continuance of the pandemic, the future impact of the pandemic on these financial statements is dependent on the future development. In view of the impact of pandemic, the results for the quarter are, therefore, not comparable with those for the previous quarters.
- 6 There was no exceptional item during the quarter ended June 30th, 2020.
- 7 As the Company's business activity falls within a significant primary business segment "Potable Alcohols", no separate segment information is disclosed.
- 8 The figures for the previous period/year have been regrouped/reclassified/rearranged, wherever necessary, to correspond with the current period's classification/disclosure.

Place: Indore
Date: 12th September, 2020



For Associated Alcohols & Breweries Limited


Tushar Bhandari
(Whole Time Director)
DIN No: 03583114



Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors,
Associated Alcohols & Breweries Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Associated Alcohols & Breweries Limited** ("the Company") for the quarter ended June 30th, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/CMD1 /44/2019 dated March 29, 2019 ("the Circular").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on September 12th, 2020, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, we report that nothing has come to our attention that causes us to believe that the accompanying statement of the results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Attention is also drawn to the fact that the figures for the quarter ended March 31, 2020 as reported in these financial results are the balancing figures between audited figures in respect of full financial year ended March 31, 2020 and the published year to date figures up to the third quarter of the previous financial year, which were subject to limited review by us.

Place: Kolkata
Date: the 12th day of September 2020



For Singhi & Co.
Chartered Accountants
Firm's Registration No. 302049E


(Gopal Jain)
Partner

Membership No. 059147
UDIN: 26059147AAAACT6947