

To,

Monday, May 30, 2016

NATIONAL STOCK EXCHANGE OF INDIA LTD.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Ref : Tokyo Plast International Limited (Scrip Code : Tokyo Plast)

Sub: Audited Financial Results and Auditors Report for the Year Ended 31st March, 2016- Reg. 33 of SEBI (LODR) Regulation, 2015.

Dear Sir,

This is to inform you that the Board of Directors of the Company at its meeting held on 30th May, 2016 has considered and approved the Audited Financial Results (Standalone and Consolidated) for the quarter and year ended 31st March, 2016 and took the note of Audit Report submitted by the Statutory Auditor of the Company.

A copy of the same alongwith the audit report and Declaration w.r.t audit reports with unmodified opinion is enclosed herewith.

You are requested to kindly take it in your record.

Thanking you,
Yours faithfully,

For Tokyo Plast International Limited


Haresh V. Shah
Director
DIN : 00008339



Encl : a.a

TOKYO PLAST *International Ltd.*

REGD. ADD. : Vyom Arcade, 5th Floor, Tejpal Scheme Road No.5, Above United Bank of India, Vile Parle (East),
Mumbai - 400 057, India. • Tel. : 91-22-6145 3300 / 6695 2301 • Fax : 91-22-6691 4499 • CIN - L25209MH1992PLC069617
E-mail : info@tokyoplast.com • Website : www.tokyoplast.com

MANUFACTURERS & EXPORTERS OF THERMOWARE ARTICLES

STATEMENT OF STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2016

PART - I		(Rs. In Lakhs)					
Sr. No.	Particulars	STANDALONE					Consolidated
		3 Months Ended 31/03/2016	Preceding 3 Months Ended 31/12/2015	Corresponding 3 Months Ended 31/03/2015	Year Ended 31/03/2016	Year Ended 31/03/2015	Year Ended 31/03/2016
		Unaudited	Unaudited	Unaudited	Audited	Audited	Audited
1	Income from Operations						
	a) Net Sales / Income from Operations (Net of Excise Duty)	1484.90	1502.72	1323.30	5818.19	5490.43	5818.19
	b) Other Operating Income	-	-	-	-	-	-
	Total Income from operation (net)	1484.90	1502.72	1323.30	5818.19	5490.43	5818.19
2	Expenditure	-	-	-	-	-	-
	(a) Cost of materials consumed	588.27	739.44	479.52	2810.69	2935.08	2810.69
	(b) Purchases of Stock-in-trade	-	-	-	-	-	-
	(c) Change in inventories of finished goods, Work-in-progress and Stock-in-trade	102.55	4.02	160.73	70.04	-43.47	70.04
	(d) Employees Benefits Expenses	257.92	249.87	239.88	916.30	800.30	916.30
	(e) Depreciation and Amortisation Expenses	56.94	56.42	50.98	220.85	212.40	220.85
	(f) Other Expenditure	330.41	357.19	337.42	1197.67	1083.16	1217.63
	Total Expenses	1336.09	1406.94	1268.53	5215.55	4987.47	5235.51
3	Profit from Operations before other Income, finance costs and exceptional items (1-2)	148.81	95.78	54.77	602.64	502.96	582.68
4	Other Income	24.70	59.89	56.53	191.06	205.93	191.06
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	173.51	155.67	111.30	793.70	708.89	773.74
6	Finance Costs	73.06	49.50	70.41	252.29	285.81	252.29
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	100.45	106.17	40.89	541.41	423.08	521.45
8	Exceptional Items	-	-	-	-	-	0.00
9	Profit from ordinary activities before tax (7+8)	100.45	106.17	40.89	541.41	423.08	521.45
10	Tax Expenses	7.44	18.00	20.22	88.44	96.22	88.44
11	Net Profit from ordinary activities after tax (9-10)	93.01	88.17	20.67	452.97	326.86	433.01
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	93.01	88.17	20.67	452.97	326.86	433.01
14	Paid up equity share capital (Face Value Re.10/- per Share)	950.14	950.14	950.14	950.14	950.14	950.14
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year				4002.31	3549.31	3981.43
16	Earnings per share (before extraordinary items)						
	(a) Basic	0.98	0.93	0.22	4.77	3.44	4.56
	(b) Diluted	0.98	0.93	0.22	4.77	3.44	4.56
	Earnings per share (after extraordinary items)						
	(a) Basic	0.98	0.93	0.22	4.77	3.44	4.56
	(b) Diluted	0.98	0.93	0.22	4.77	3.44	4.56



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MANUFACTURERS & EXPORTERS OF THERMOWARE ARTICLES

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2016

Particulars		(Rs. in Lakhs)		
		Standalone		Consolidated
		As At 31/03/2016	As At 31/03/2015	As At 31/03/2016
		Audited	Audited	Audited
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share Capital	950.14	950.14	950.14
	(b) Reserves and Surplus	4002.31	3549.31	3981.43
	Sub-total - Shareholders's Funds	4952.45	4499.45	4931.57
2	Non-current liabilities			
	(a) Long-term borrowings	90.11	170.34	90.11
	(b) Deferred tax liabilities (net)	-	-	-
	(c) Long-term provisions	177.45	130.19	177.45
	Sub-total - Non-Current Liabilities	267.56	300.53	267.56
3	Current Liabilities			
	(a) Short-term borrowings	1477.39	1756.88	1477.39
	(b) Trade Payable	507.31	314.70	507.31
	(c) Other current liabilities	155.36	321.34	155.36
	(d) Short-term provisions	347.60	121.15	347.60
	Sub-total - Current Liabilities	2487.66	2514.07	2487.66
	TOTAL - EQUITY AND LIABILITIES	7707.67	7314.05	7686.79
B	ASSETS			
1	Non-Current Assets			
	(a) Fixed Assets	1703.28	1709.25	1703.28
	(b) Non-current investments	114.00	114.00	114.00
	(c) Deferred tax Assets (net)	138.91	111.34	138.91
	(d) Long-term loans and advances	2071.66	1860.70	2071.66
	Sub-total - Non-Current Assets	4027.85	3795.29	4027.85
2	Current Assets			
	(a) Inventories	736.53	711.73	736.53
	(b) Trade receivables	1081.16	1009.66	1081.16
	(c) Cash and Cash equivalents	331.83	132.88	331.83
	(d) Short-term loans and advances	411.87	805.98	390.99
	(e) Other current assets	1118.43	858.51	1118.43
	Sub-total - Current Assets	3679.82	3518.76	3658.94
	TOTAL - ASSETS	7707.67	7314.05	7686.79

Notes:

- The above Financial Result of The Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th May, 2016.
- Segment wise Reporting as per Accounting Standard (AS) 17 is not applicable as the Company operates only in one segments i.e. Plastic Thermoware Products
- Previous Year's figures have been regrouped/rearranged where ever required.
- The figures for the last quarter of the current year and of the corresponding previous year are the balancing figures between the audited figures for full financial year and the published year to date figures up to 31st December.
- The Consolidated figures are prepared as per applicable accounting standard notified under Companies(Accounting Standard) Rule 2006.
- Company has received order of approval from Regional Director(WR) for shifting of registered office from the State of Maharashtra to Union Territory of Daman & Diu.

Place: Mumbai
Dated: 30th May, 2016



By Order of the Board

YELJI L. SHAH
(Chairman & MD)

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DECLARATION

We, Tokyo Plast International Limited having its registered office at Vyom Arcade, 5th Floor, Above United Bank Of India, Tejpal Scheme Road No.5, Vile Parle (East), Mumbai - 400057, is hereby declare and confirm that Audit Report issued by the Statutory Auditor of Company, on Standalone and Consolidated Audited Financial Results of the Company for the quarter and year ended 31.03.2016 is with unmodified opinion.

This declaration is issued in compliance of Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25.05.2016 pursuant to the notification and further circular vide no. CIR/CFD/CMD/56/2016 dated 27.05.2016.

For Tokyo Plast International Limited


Velji L. Shah
Chairman & Managing Director
DIN : 00007239



Date : 30.05.2016

Place : Mumbai

TOKYO PLAST International Ltd.

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MANUFACTURERS & EXPORTERS OF THERMOWARE ARTICLES



SWAMY & CHHABRA

CHARTERED ACCOUNTANTS

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Tokyo Plast International Limited

1. We have audited the quarterly financial results of Tokyo Plast International Limited ("the Company") for the quarter ended March 31, 2016 and the year to date results for the period April 1, 2015 to March 31, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended March 31, 2016 as reported in these financial results are the balance figures between audited figures in respect of full financial year published and year to date figures made upto the end of the third quarter ended December 31, 2015 which were subjected to limited review by us.
2. These financial results have been prepared on the basis of annual standalone financial statements and the reviewed quarterly standalone financial results upto the end of the third quarter, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of the annual standalone financial statements, which have been prepared in accordance with Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 as well as the year to date results for the period from April 1, 2015 to March 31, 2016

For Swamy & Chhabra
Chartered Accountants
(Firm Registration No.: 113036W)


Pavan Kumar Chhabra
Partner
(Membership No: 085553)



Mumbai, 30th May, 2016.



SWAMY & CHHABRA

CHARTERED ACCOUNTANTS

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Tokyo Plast International Limited

1. We have audited the annual consolidated financial results of Tokyo Plast International Limited ("the Company") for the and its subsidiaries (together referred to as "Group"), its associates and jointly controlled entities for the period April 1, 2015 to March 31, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. These consolidated financial results have been prepared on the basis of annual standalone financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results, which have been prepared in accordance with Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. We have not audited the financial statement of one Subsidiary in the consolidated annual financial results, whose consolidated financial statements reflect total assets of Rs. 12.92 Lakhs as at March 31, 2016 as well as the total expenses of Rs. 19.96 Lakhs for the year ended on that date. Our opinion, in so far as it relates to the amount included in respect of this subsidiary is based solely on such unaudited financial statements. Our opinion is not qualified in respect of this matter.



5. In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results:

- (i) Include the financial results of the following entities:
Vimalnath Impex F.Z.E
- (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 as well as the year to date results for the period from April 1, 2015 to March 31, 2016

For Swamy & Chhabra
Chartered Accountants
(Firm Registration No.: 113036W)



Ravi Kumar Chhabra
Partner
(Membership No: 085553)

Mumbai, 30th May, 2016.