



# AYM SYNTEX LIMITED (Formerly Welspun Syntex Limited)

CIN: L99999DN1983PLC000045

REGD. OFFICE: SURVEY NO. 394 (P), VILLAGE SALLY SILVASSA, (U.T. OF DADRA & NAGAR HAVELI)

Audited financial results for the quarter and year ended 31 March 2017

(' in lacs)

|             |    | Audited                                                                                | Unaudited     | Audited       | Audited    | Audited    |
|-------------|----|----------------------------------------------------------------------------------------|---------------|---------------|------------|------------|
|             |    | Refer Note (2)                                                                         |               | Refe. Note(2) |            |            |
| Particulars |    | Quarter ended                                                                          | Quarter ended | Quarter ended | Year ended | Year ended |
|             |    | 31.03.2017                                                                             | 31.12.2016    | 31.03.16      | 31.03.17   | 31.03.16   |
|             |    | (I)                                                                                    | (II)          | (III)         | (IV)       | (V)        |
| 1           | a. | Net sales/income from operations                                                       | 19,688        | 17,537        | 19,654     | 77,575     |
|             | b. | Other operating income                                                                 | 313           | 226           | 153        | 1,107      |
|             |    | Net sales/income from operations                                                       | 20,002        | 17,763        | 19,807     | 78,682     |
| 2           |    | Expenditure                                                                            |               |               |            |            |
|             | a. | Cost of materials consumed                                                             | 11,894        | 9,065         | 9,519      | 42,018     |
|             | b. | Change in inventories of finished goods, goods-in-process and stock-in-trade           | (1,180)       | 39            | 136        | (1,311)    |
|             | c. | Employee benefits expense                                                              | 1,585         | 1,457         | 1,312      | 5,917      |
|             | d. | Depreciation and amortisation expense                                                  | 787           | 801           | 676        | 3,027      |
|             | e. | Other expenses                                                                         | 5,734         | 5,463         | 5,715      | 22,409     |
|             |    | Total expenditure                                                                      | 18,821        | 16,825        | 17,357     | 72,061     |
| 3           |    | Profit from operations before other income, finance costs and exceptional items (1-2)  | 1,180         | 938           | 2,450      | 6,622      |
| 4           |    | Other income                                                                           | 84            | 76            | 59         | 393        |
| 5           |    | Profit from ordinary activities before finance costs and exceptional items (3+4)       | 1,264         | 1,014         | 2,509      | 7,015      |
| 6           |    | Finance costs                                                                          | 527           | 530           | 627        | 2,267      |
| 7           |    | Profit from ordinary activities after finance costs but before exceptional items (5+6) | 737           | 484           | 1,881      | 4,748      |
| 8           |    | Exceptional items                                                                      | -             | -             | -          | -          |
| 9           |    | Profit from ordinary activities before tax (7+8)                                       | 737           | 484           | 1,881      | 4,748      |
| 10          |    | Tax expense (Current tax, deferred tax, MAT credit entitlement etc)                    | (89)          | (43)          | 623        | 734        |
| 11          |    | Net profit for the period                                                              | 826           | 526           | 1,258      | 4,014      |
| 12          |    | Paid up equity capital (Face value of Rs. 10 each)                                     | 3,924         | 3,924         | 3,924      | 3,924      |
| 13          |    | Reserves excluding revaluation reserve                                                 |               |               |            | 19,502     |
| 14          |    | Earning per share (* Not annualised)                                                   |               |               |            |            |
|             |    | Basic and Diluted                                                                      | 2.10*         | 1.34*         | 3.21*      | 10.23      |
|             |    |                                                                                        |               |               |            | 12.17      |

**AYM SYNTEX LIMITED (Formerly Welspun Syntex Limited)**  
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| Statement of assets and liabilities |                                | (' in Lacs)               |                           |
|-------------------------------------|--------------------------------|---------------------------|---------------------------|
|                                     | Particulars                    | As at 31.03.17<br>Audited | As at 31.03.16<br>Audited |
| <b>A</b>                            | <b>Equity and liabilities</b>  |                           |                           |
| 1                                   | <b>Shareholders' fund</b>      |                           |                           |
| a                                   | Share capital                  | 3,924                     | 3,924                     |
| b                                   | Reserves and surplus           | 19,502                    | 15,488                    |
|                                     | <b>Sub-total</b>               | <b>23,426</b>             | <b>19,412</b>             |
| 2                                   | <b>Non-current liabilities</b> |                           |                           |
| a                                   | Long-term borrowings           | 18,025                    | 16,702                    |
| b                                   | Deferred tax liabilities (Net) | 2,284                     | 1,516                     |
| c                                   | Long-term provisions           | 742                       | 596                       |
|                                     | <b>Sub-total</b>               | <b>21,052</b>             | <b>18,814</b>             |
| 3                                   | <b>Current liabilities</b>     |                           |                           |
| a                                   | Short-term borrowings          | 591                       | 790                       |
| b                                   | Trade payables                 | 7,897                     | 8,803                     |
| c                                   | Other current liabilities      | 6,839                     | 5,611                     |
| d                                   | Short-term provisions          | 62                        | 459                       |
|                                     | <b>Sub-total</b>               | <b>15,387</b>             | <b>15,662</b>             |
|                                     | <b>Total</b>                   | <b>59,865</b>             | <b>53,888</b>             |
| <b>B</b>                            | <b>Assets</b>                  |                           |                           |
| 1                                   | <b>Non-current assets</b>      |                           |                           |
| a                                   | Fixed assets                   |                           |                           |
|                                     | (i) Tangible assets            | 32,269                    | 28,188                    |
|                                     | (ii) Intangible assets         | 67                        | 42                        |
|                                     | (iii) Capital work-in-progress | 2,252                     | 1,418                     |
| b                                   | Non-current investments        | 0                         | 0                         |
| c                                   | Long-term loans and advances   | 5,861                     | 4,776                     |
| d                                   | Other non-current assets       | 8                         | 7                         |
|                                     | <b>Sub-total</b>               | <b>40,457</b>             | <b>34,431</b>             |
| 2                                   | <b>Current assets</b>          |                           |                           |
| a                                   | Current investments            | 1,685                     | -                         |
| b                                   | Inventories                    | 7,700                     | 5,670                     |
| c                                   | Trade receivables              | 4,652                     | 5,226                     |
| d                                   | Cash and bank balances         | 2,409                     | 5,493                     |
| e                                   | Short-term loans and advances  | 2,650                     | 2,715                     |
| f                                   | Other current assets           | 313                       | 353                       |
|                                     | <b>Sub-total</b>               | <b>19,408</b>             | <b>19,457</b>             |
|                                     | <b>Total</b>                   | <b>59,865</b>             | <b>53,888</b>             |

"Zero" denotes less than a lac.

**Notes :**

- The above results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors in its meeting held on 06 May 2017 in terms of Regulation 33 of SEBI( Listing obligations and Disclosure Requirements) Regulations 2015.
- Figures of the quarter ended 31 March 2017 and 31 March 2016 are balancing figures between audited figures in respect of the full financial year and published year to date figure of the third quarter of the relevant financial year.
- The Company has only one segment of activity viz Synthetic Yarn.
- Previous year's/Period's figures have been regrouped and reclassified wherever considered necessary.



For and on behalf of Board of Directors

Place : Mumbai  
Date: 06 May 2017

**ABHISHEK MANDAWEWALA**  
**WHOLE TIME DIRECTOR**