



Ref.: SHEL/CS/NSE/2014-2015/

Date: 29.05.2014

To,

The Listing Department,
National Stock Exchange of India Limited
"EXCHANGE PLAZA",
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051. INDIA,
Fax: 91-22-26598237/38
Email: cmlist@nse.co.in

BSE Code:532711

NSE Code: SUNILHITEC

Dear Sir,

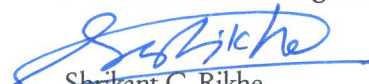
Sub.: Recommendation of dividend for financial year ended on 31st March, 2014 & submission of Audited (standalone & Consolidated) Financial Result for the quarter and financial year ended on 31st March, 2014

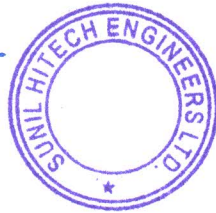
This is to inform you that the Board of Directors at their meeting held on 29th May, 2014 has recommended a dividend of Rs.1.20 per share for the financial year ended on 31st March, 2014 and approved the audited (standalone & consolidated) financial result for the quarter & financial year ended on 31st March, 2014. Please find enclosed herewith the audited (standalone & consolidated) financial result for the quarter & financial year ended on 31st March, 2014.

This is for your information & record.

Thanking you,
With best regards,

For Sunil Hitech Engineers Limited


Shrikant C. Rikhe
Company Secretary



Encl: As above

SUNIL HITECH ENGINEERS LIMITED

Regd. Office: Ratnadeep, Jaynagar, Parti Vajinath, (Distt. Beed) Pin 431 515, Maharashtra, Corporate Office: 602, Trade Center, Bandra Kurla Complex - Bandra (East), Mumbai - 400 051.
Phone: 91-22-67996000/61872499, Fax: 91-22-67996015/61872455, CIN : L28920MH1998PLC115155, Email - info@sunilhittech.com, Website - www.sunilhittech.com

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2014

(₹ In Lacs)

SR. NO.	PARTICULARS	STANDALONE				STANDALONE				CONSOLIDATED			
		QUARTER ENDED		YEAR ENDED		QUARTER ENDED		YEAR ENDED		QUARTER ENDED		YEAR ENDED	
		31/03/2014	31/12/2013	31/03/2013	31/03/2014	31/03/2013	31/03/2014	31/03/2013	31/03/2014	31/03/2013	31/03/2014	31/03/2013	31/03/2013
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited
		(Refer note 4)		(Refer note 4)									
1	Income from operations												
a)	Net sales / Income from operations (net of excise duty)	49,473.45	36,209.07	24,322.81	142,864.97	108,923.83	156,209.97	123,497.15					
b)	Other operating income	77.41	62.91	257.70	359.08	677.72	1,254.70	1,784.54					
	Total income from operations (net)	49,550.86	36,271.98	24,580.51	143,224.05	109,601.55	157,464.67	125,281.69					
2	Expenses												
a)	Cost of materials consumed	13,665.19	2,945.03	8,881.20	27,219.41	31,641.39	35,341.21	43,322.60					
b)	Purchase of Stock in Trade	17,303.13	19,247.51	1,245.81	58,969.21	28,487.72	58,969.20	28,487.72					
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	(1,359.80)	(341.97)					
d)	Employee benefits expense	1,469.90	1,689.50	1,502.85	6,592.25	6,431.73	7,613.49	7,126.25					
e)	Depreciation and amortisation expense	617.89	621.06	786.38	2,437.77	2,959.09	2,827.43	3,304.91					
f)	Contract and site expenses	11,868.56	8,208.07	8,100.91	32,445.74	26,430.88	36,278.70	27,407.45					
g)	Other expenses	1,166.75	830.85	1,117.66	4,803.71	4,350.24	5,341.27	4,778.81					
	Total expenses	46,091.42	33,542.02	21,634.81	132,468.09	100,301.05	145,011.50	114,085.77					
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	3,459.44	2,729.96	2,945.70	10,755.96	9,300.50	12,453.17	11,195.92					
4	Other income	270.99	205.75	285.16	993.64	898.49	975.18	879.71					
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	3,730.43	2,935.71	3,230.86	11,749.60	10,198.99	13,428.35	12,075.63					
6	Finance costs	2,020.02	1,951.29	1,506.03	7,697.56	5,832.34	8,618.72	6,517.96					
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	1,710.41	984.42	1,724.83	4,052.04	4,366.65	4,809.63	5,557.67					
8	Exceptional items	-	-	-	-	-	-	-					
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	1,710.41	984.42	1,724.83	4,052.04	4,366.65	4,809.63	5,557.67					
10	Tax expenses	641.79	358.05	651.38	1,553.88	1,573.44	1,837.59	1,951.08					
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	1,068.63	626.37	1,073.45	2,498.16	2,793.21	2,972.04	3,606.59					
12	Extraordinary items	-	-	-	-	-	-	-					
13	Net Profit / (Loss) for the period (11 + 12)	1,068.63	626.37	1,073.45	2,498.16	2,793.21	2,972.04	3,606.59					
14	Share of Profit / (Loss) of associates	NA	NA	NA	NA	NA	NA	49.29					
15	Minority interest	NA	NA	NA	NA	NA	51.55	92.52					
16	Net Profit / (Loss) after taxes, Minority interest and share of Profit / (Loss) of associates (13 + 14 - 15)	1,068.63	626.37	1,073.45	2,498.16	2,793.21	2,920.49	3,563.36					
17	Paid-up equity share capital (Face value ₹ 10/- each)	1,362.52	1,227.52	1,227.52	1,362.52	1,227.52	1,362.52	1,227.52					
18	Reserves excluding Revaluation reserves as per Balance sheet	NA	NA	NA	29,864.02	26,706.64	32,931.19	29,351.50					
19	Earnings per share (EPS) (not annualised) (in ₹)	8.63	5.10	8.74	20.28	22.75	23.71	29.03					
	Basic and diluted EPS before and after extraordinary items												



SR. NO.	PARTICULARS	STANDALONE		STANDALONE		YEAR ENDED		CONSOLIDATED	
		QUARTER ENDED		QUARTER ENDED		QUARTER ENDED		QUARTER ENDED	
		31/03/2014 Audited (Refer note 4)	31/12/2013 Unaudited	31/03/2013 Audited (Refer note 4)	31/03/2014 Audited	31/03/2013 Audited	31/03/2014 Audited	31/03/2013 Audited	31/03/2013 Audited
A	PARTICULARS OF SHAREHOLDING								
1	Public Shareholding								
	- Number of shares	5,744,170	5,744,170	5,744,170	5,744,170	5,744,170	5,744,170	5,744,170	5,744,170
	- Percentage of shareholding	42.16%	46.80%	46.80%	42.16%	46.80%	42.16%	46.80%	46.80%
2	Promoters and Promoter Group Shareholding								
	a) Pledged / Encumbered								
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered								
	- Number of shares	7,880,990	6,530,990	6,530,990	7,880,990	6,530,990	7,880,990	6,530,990	6,530,990
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	57.84%	53.20%	53.20%	57.84%	53.20%	57.84%	53.20%	53.20%
B	INVESTOR COMPLAINTS								
1	Pending at the beginning of the quarter								NIL
2	Received during the quarter								3
3	Disposed of during the quarter								2
4	Remaining unresolved at the end of the quarter								1

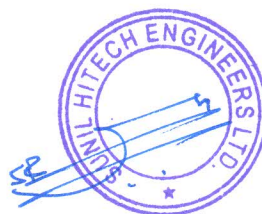


SUNIL HITECH ENGINEERS LIMITED (CIN : L28920MH1998PLC115155)

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2014

(₹ in Lacs)

SR. NO.	PARTICULARS	Standalone		Consolidated	
		31/03/2014	31/03/2013	31/03/2014	31/03/2013
		Audited	Audited	Audited	Audited
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
(a)	Share capital	1,362.52	1,227.52	1,362.52	1,227.52
(b)	Reserves and surplus	29,919.84	26,763.34	32,987.02	29,408.20
(c)	Share application money pending allotment	-	-	100.00	-
(d)	Money received against share warrants	301.13	547.50	301.13	547.50
	Sub-total-Shareholders' funds	31,583.49	28,538.36	34,750.67	31,183.22
2	Minority interest	NA	NA	1,327.52	1,264.74
3	Non-current liabilities				
(a)	Long-term borrowings	3,036.68	2,097.12	6,254.39	5,070.37
(b)	Deferred tax liabilities (net)	-	-	117.86	85.23
(c)	Other long-term liabilities	9,569.54	7,599.97	10,431.15	9,151.11
(d)	Long-term provisions	212.94	213.89	260.76	257.77
	Sub-total-Non-current liabilities	12,819.16	9,910.98	17,064.16	14,564.48
4	Current liabilities				
(a)	Short-term borrowings	35,083.64	35,963.33	39,149.29	39,746.38
(b)	Trade payables	49,559.34	25,254.61	51,309.39	28,214.57
(c)	Other current liabilities	9,787.04	9,211.86	12,510.80	11,569.31
(d)	Short-term provisions	226.12	217.46	230.26	221.39
	Sub-total-Current liabilities	94,656.14	70,647.26	103,199.74	79,751.65
	TOTAL- EQUITY AND LIABILITIES	139,058.79	109,096.60	156,342.09	126,764.09
B	ASSETS				
1	Non-current assets				
(a)	Fixed assets	11,993.31	11,836.62	20,355.11	19,749.95
(b)	Goodwill on Consolidation	NA	NA	0.51	-
(c)	Non-current investments	3,568.44	3,226.94	4,107.66	3,452.33
(d)	Deferred tax assets (net)	751.92	808.66	754.31	808.66
(e)	Long-term loans and advances	2,842.72	2,033.16	2,287.30	2,253.87
(f)	Other non-current assets	4,284.69	3,897.45	4,284.69	3,897.45
	Sub-total-Non-current assets	23,441.08	21,802.83	31,789.58	30,162.26
2	Current assets				
(a)	Current investments	25.00	-	25.00	-
(b)	Inventories	13,950.93	9,511.42	17,880.03	13,054.67
(c)	Trade receivables	47,342.53	37,529.20	51,630.36	42,288.92
(d)	Cash and cash equivalents	8,320.24	7,794.04	9,125.48	8,181.80
(e)	Short-term loans and advances	15,185.49	8,455.57	13,938.19	9,060.57
(f)	Other current assets	30,793.52	24,003.54	31,953.45	24,015.87
	Sub-total-Current assets	115,617.71	87,293.77	124,552.51	96,601.83
	TOTAL-ASSETS	139,058.79	109,096.60	156,342.09	126,764.09



SUNIL HITECH ENGINEERS LIMITED (CIN : L28920MH1998PLC115155)
STANDALONE SEGMENT WISE REVENUE, RESULT AND CAPITAL EMPLOYED FOR QUARTER AND YEAR ENDED 31 MARCH 2014

(₹ in Lacs)

SR. NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31/03/2014	31/12/2013	31/03/2013	31/03/2014	31/03/2013
		Audited	Unaudited	Audited	Audited	Audited
		(Refer note 4)		(Refer note 4)		
1	Segment Revenue					
	(Net sales / income from each segment)					
	a. Project	29,750.82	15,129.36	22,269.79	76,617.41	77,125.23
	b. Overhauling & Maintenance	2,375.69	1,453.55	650.41	5,248.15	3,021.09
	c. Project Supply	17,346.94	19,626.16	1,402.61	60,999.41	28,777.51
	Total	49,473.45	36,209.07	24,322.81	142,864.97	108,923.83
	Less: Intersegment revenue	-	-	-	-	-
	Net sales / income from operations	49,473.45	36,209.07	24,322.81	142,864.97	108,923.83
2	Segment Results					
	(Profit before tax and finance cost)					
	a. Project	4,067.77	2,767.86	3,595.95	13,415.37	12,691.64
	b. Overhauling & Maintenance	207.11	621.80	216.47	738.86	480.26
	c. Project Supply	664.96	(53.71)	121.67	1,339.43	580.66
	Total	4,939.84	3,335.95	3,934.09	15,493.66	13,752.56
	Less: i) Finance cost	2,020.02	1,951.29	1,506.03	7,697.56	5,832.34
	ii) Other un-allocable expenditure net off un-allocable income	1,209.41	400.24	703.23	3,744.06	3,553.57
	Profit before tax	1,710.41	984.42	1,724.83	4,052.04	4,366.65
3	Capital Employed					
	(Segment assets - Segment liabilities)					
	(Based on reasonable estimate)					
	a. Project	65,648.80	56,226.92	37,491.82	65,648.80	37,491.82
	b. Overhauling & Maintenance	3,750.30	2,531.72	1,798.71	3,750.30	1,798.71
	c. Project Supply	(11,300.14)	(10,621.83)	(205.09)	(11,300.14)	(205.09)
	Total	58,098.96	48,136.81	39,085.44	58,098.96	39,085.44
	d. Unallocated	(26,571.30)	(18,050.60)	(10,603.78)	(26,571.30)	(10,603.78)
	Total Capital Employed	31,527.66	30,086.21	28,481.66	31,527.66	28,481.66

Notes :

- The above results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 29 May 2014.
- The Company had made preferential allotment of 30,00,000 warrants to promoters group companies on 14 February 2013 which entitles warrant holder to subscribe to one equity share of ₹ 10/- each at the premium of ₹ 63/-. Out of the above, 13,50,000 warrants have been converted into equity shares of ₹ 10/ each fully paid on 20 March 2014. During the year the company has received ₹ 739.13 Lacs which has been fully utilised to fund the expansion plan and working capital requirement of the Company.
- Board of Directors have recommended dividend of ₹1.20 per share for the year ended 31 March 2014.
- The figures pertaining to the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figure upto the third quarter of the relevant financial year.
- The previous period's figures have been regrouped/ rearranged wherever necessary.

By order of the Board
For Sunil Hitech Engineers Limited

Sunil R. Gutte
Joint Managing Director

Mumbai, 29 May 2014

