



28<sup>th</sup> November 2013

M/s.National Stock Exchange of India Ltd.  
Regd. Office : "Exchange Plaza"  
Bandra-Kurla Complex  
Bandra (East), Mumbai - 400 051.

Symbol : WSI

Dear Sir,

**Sub : Audited Financial Results of the Company for the 18 months period ended 30<sup>th</sup> September, 2013.**

Further to our letter dated 30.10.2013, we enclose herewith a copy of the Audited Financial Results of the Company for the 18 months period 30<sup>th</sup> September 2013, which was taken approved by the Board of Directors of the Company at their Meeting held today.

We are taking necessary steps to publish the Audited Financial Results in the newspapers as per Clause 41 of the Listing Agreement.

Thanking you,

Yours faithfully,  
for W.S.INDUSTRIES (INDIA) LIMITED,

RAJA GANAPATHI  
COMPANY SECRETARY

Encl : As above



## **W.S. Industries (India) Ltd.**

108, Mount Poonamallee Road, Porur, Chennai - 600 116. India

Tel : (91) - 44 - 66500811

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E-mail : [wsigrpis@md3.vsnl.net.in](mailto:wsigrpis@md3.vsnl.net.in)

Dept E-mail : [sectl@wsinsulators.com](mailto:sectl@wsinsulators.com)

Website : [www.wsinsulators.com](http://www.wsinsulators.com)

**S INDUSTRIES (INDIA) LIMITED**

Registered Office: 108, Mount Poonamallee Road  
Porur, Chennai 600 116

₹ in Lakhs

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30th SEPT 2013

**PART I**

PARTICULARS	QUARTER ENDED			18 MONTHS ENDED 30th Sept. 2013	YEAR ENDED 31st March 2012	18 MONTHS ENDED 30th Sept. 2013	YEAR ENDED 31st March 2012
	30th Sept. 2013	30th June. 2013	30th Sept. 2012				
	STANDALONE						
	Audited	Unaudited	Unaudited	AUDITED		CONSOLIDATED	
				AUDITED		AUDITED	
1 Income from operations							
a) Net Sales/Income from Operations	2211.92	2805.51	2448.96	20286.50	22510.40	20712.38	22907.11
b) Other operating Income	12.08	38.62	5.51	92.54	1678.71	109.01	688.62
Total income from operations (net)	2224.00	2844.13	2454.47	20379.04	24189.11	20821.39	23595.73
2 Expenses							
a) Cost of materials consumed	1397.62	1670.20	1600.96	13281.10	13996.05	13281.10	13996.05
b) Purchase of Stock-in-trade							
c) Change in Inventories of Finished Goods and work in progress	27.34	(343.38)	369.77	(283.98)	(680.56)	(283.98)	(680.56)
d) Employee benefits expense	784.96	725.68	823.06	4687.35	3467.02	4710.79	3491.02
e) Depreciation and amortisation expense	204.82	272.82	268.63	1581.15	1002.00	1581.39	1002.20
f) Other Expenses							
i) Power and Fuel	379.30	507.43	363.70	3557.35	5017.06	3557.35	5017.06
ii) Others	850.82	603.08	686.18	4713.29	4657.32	4840.20	4782.22
Total expenses	3644.86	3435.81	4112.30	27536.26	27458.89	27686.85	27607.99
3 Profit / (Loss) from Operations before other income, finance costs and exceptional items	(1420.86)	(591.68)	(1657.83)	(7157.22)	(3269.78)	(6865.46)	(4012.26)
4 Other Income	13706.10	-	-	13728.11	-	13728.11	-
5 Profit / (Loss) from ordinary activities before finance costs (3+4)	12285.24	(591.68)	(1657.83)	6570.89	(3269.78)	6862.65	(4012.26)
6 Finance Costs	1598.48	1092.13	916.54	6625.08	3235.41	6595.64	3255.12
7 Profit / (Loss) after Finance costs (5) - (6)	10686.76	(1683.81)	(2574.37)	(54.19)	(6505.19)	267.01	(7267.38)
8 Tax Expense							
- Current Tax							
- Deferred Tax	2973.00	(355.00)	(545.00)	846.00	(1,018.00)	109.57	93.91
9 Net Profit / (Loss) after tax (7-8)	7713.76	(1328.81)	(2029.37)	(900.19)	(5487.19)	846.00	(1,018.00)
Minority Interest							
Net Profit / (Loss)						149.22	94.81
10 Paid up Equity Share Capital (Face Value - Rs. 10/- per Share)	2113.98	2113.98	2113.98	2113.98	2113.98	(837.78)	(6438.10)
11 Reserves excluding revaluation reserves as per Balance Sheet of the previous accounting year						2113.98	2113.98
12 Earnings per Share (EPS) -(not annualised) - (in ₹)							
a) Basic and diluted EPS before extraordinary items	37.21	(6.43)	(9.74)	(4.26)	(28.35)	(3.83)	(32.49)
b) Basic and diluted EPS after extraordinary items	37.21	(6.43)	(9.74)	(4.26)	(28.35)	(3.83)	(32.49)

**PART II**

<b>A PARTICULARS OF SHAREHOLDING</b>							
1 Public Shareholding							
- Number of Shares	11241304	11241304	11241304	11241304	11241304	11241304	11241304
- Percentage of Shareholding	53.18%	53.18%	53.18%	53.18%	53.18%	53.18%	53.18%
2 Promoters and promoter group shareholding							
a) Pledged/Encumbered							
- No. of Shares	2970000	3200000	4158099	2970000	4158099	2970000	4158099
- Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	30.00%	32.33%	42.01%	30.00%	42.01%	30.00%	42.01%
- Percentage of Shares(as a % of the total share capital of the company)	14.05%	15.14%	19.67%	14.05%	19.67%	14.05%	19.67%
b) Non-encumbered							
- No. of Shares	6928485	6698485	5740386	6928485	5740386	6928485	5740386
- Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	70.00%	67.67%	57.99%	70.00%	57.99%	70.00%	57.99%
- Percentage of Shares(as a % of the total share capital of the company)	32.77%	31.69%	27.15%	32.77%	27.15%	32.77%	27.15%
<b>B INVESTOR COMPLAINTS</b>							
Pending at the beginning of the quarter	Received during the quarter		Disposed off during the Quarter	Remaining unresolved at the end of the quarter			
N I L	2		2	N I L			

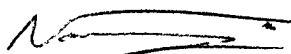
Segmentwise Revenue, Results and Capital employed under Clause 41 of the Listing Agreement							
PARTICULARS	QUARTER ENDED			18 MONTHS ENDED 30th Sept. 2013	YEAR ENDED 31st March 2012	18 MONTHS ENDED 30th Sept. 2013	YEAR ENDED 31st March 2012
	30th Sept. 2013	30th June. 2013	30th Sept. 2012				
	STANDALONE			CONSOLIDATED			
	Audited	Unaudited	Unaudited	AUDITED		AUDITED	
<b>1 Segment Revenue</b>							
a) Electro-porcelain products	2059.02	2529.15	2019.80	17596.30	21058.38	17596.30	18819.26
b) Turnkey Projects	152.90	276.36	429.16	2690.20	1452.02	2690.20	4087.85
Realty Business						425.88	396.71
Total	2211.92	2805.51	2448.96	20286.50	22510.40	20712.38	22907.11
Less: Inter Segment Revenue							
Net Sales/Income from Operations	2211.92	2805.51	2448.96	20286.50	22510.40	20712.38	22907.10
<b>2 Segment Results</b>							
Earnings before Tax and Interest from each segment							
a) Electro-porcelain products	12617.32	(528.78)	(1580.93)	7429.08	(4092.62)	(6299.03)	(4092.62)
b) Turnkey Projects	(332.10)	(62.89)	(76.90)	(858.20)	(776.14)	(858.20)	(776.14)
c) Realty Business						176.44	194.57
d) Unallocated					1599.00	13,641.84	1,525.41
Total	12285.22	(591.67)	(1657.83)	6570.88	(3269.76)	6661.05	(3148.78)
Less : Interest	1598.48	1092.13	916.54	6625.08	3235.42	6595.64	3255.12
Total Earnings before Tax	10686.74	(1683.80)	(2574.37)	(54.20)	(6505.18)	65.41	(6403.90)
<b>3 Capital Employed</b>							
a) Electro-porcelain products	14200.29	28095.67	29178.00	14200.29	28214.70	14200.29	28214.70
b) Turnkey Projects	1607.01	2800.76	1671.36	1607.01	2270.60	1607.01	2270.60
c) Realty Business						2127.83	1897.82
c) Unallocated	3877.00	3877.00	3877.00	3877.00	3877.00	3877.00	3877.00
Total	19684.30	34773.43	34726.36	19684.30	34362.30	21812.13	36260.12

1 The above results were reviewed by the Audit Committee, approved and taken on record by the Board at its meeting held on 28th Nov. 2013.

2 The figures of the quarter ended 30th Sept. 2013 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the fifth quarter of the financial year.

The Consolidated Financial Results Results which have been prepared in accordance with generally accepted accounting principles and comply Accounting Standard 21 on Consolidated Financial Statements issued by the Institute of Chartered Accountants of India include the results of the Subsidiary Companies, viz., W.S. Electric Ltd. and W.S. Insulators Ltd., the percentage of shareholding being 53.92% and 99.80% respectively for the period ended 30 09 2013

for W S INDUSTRIES ( INDIA) LIMITED

  
 NARAYAN SETHURAMON  
 MANAGING DIRECTOR &  
 CHIEF EXECUTIVE OFFICER

Chennai  
28th Nov. 2013

CERTIFIED TRUE COPY


For W.S. INDUSTRIES (INDIA) LIMITED

  
RAJA GANAPATHI  
CHIEF FINANCIAL OFFICER  
AND COMPANY SECRETARY

**W S INDUSTRIES (INDIA) LIMITED**  
Registered Office: 108, Mount Poonamallee Road,  
Porur, Chennai 600 116  
Statement of Assets and Liabilities

		₹ in Lakhs	
S. No.	Particulars	STANDALONE	
		30.09.2013	31.03.2012
		Audited	Audited
A	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' Funds		
	a) Share Capital	3388.98	3388.98
	b) Reserves and Surplus	(1494.64)	12903.79
	Sub-total - Shareholders' Funds	1894.34	16292.77
2	Non-current liabilities		
	a) Long Term Borrowings	9215.10	10766.28
	b) Deferred Tax Liability	321.00	
	b) Other Long Term Liabilities	1271.00	800.00
	Sub-total - Non-current liabilities	10807.10	11566.28
3	Current Liabilities		
	a) Short Term borrowings	8722.64	8572.30
	b) Trade payables	2845.06	7240.56
	c) Other Current Liabilities	15298.27	4294.29
	d) Short Term provisions	261.31	237.28
	Sub-total - Current liabilities	27127.29	20344.43
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>39828.73</b>	<b>48203.48</b>
B	<b>ASSETS</b>		
1	Non-current assets		
	a) Fixed Assets	15087.98	29585.34
	b) Non-current investments	13.90	13.90
	c) Deferred Tax assets (Net)	-	525.00
	d) Long Term Loans and advances	139.14	169.76
	e) Other non-current assets	61.60	64.78
	Sub-total - Non-current assets	15302.62	30358.78
2	Current Assets		
	a) Current Investments	-	154.38
	b) Inventories	5176.31	5710.25
	c) Trade receivables	4938.28	6759.90
	d) Cash and cash equivalents	163.68	208.24
	e) Short term loans and advances	14213.97	4969.77
	f) Other Current Assets	33.87	42.16
	Sub-total - Current Assets	24526.10	17844.70
	<b>TOTAL - ASSETS</b>	<b>39828.73</b>	<b>48203.48</b>

for W S INDUSTRIES (INDIA) LIMITED

  
**NARAYAN SETHURAMON**  
MANAGING DIRECTOR &  
CHIEF EXECUTIVE OFFICER

**CERTIFIED TRUE COPY**

For W.S. INDUSTRIES (INDIA) LIMITED

  
**RAJA GANAPATHI**  
CHIEF FINANCIAL OFFICER  
AND COMPANY SECRETARY