

VISAKA INDUSTRIES LIMITED

Regd.Office: Survey No.315, Yelumala Village, R.C.Puram Mandal, Medak District - 502 300, Telangana State.

Corp.Office: "VISAKA TOWERS" 1-8-303/69/3 S.P.ROAD, SECUNDERABAD-500 003.

CIN :L52520TG1981PLC003072

AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016

(₹ In Lacs)

	PARTICULARS	Quarter Ended			Year Ended	
		31-03-2016	31-12-2015	31-03-2015	31-03-2016	31-03-2015
		Audited			Audited	Audited
1	Income from Operations					
	(a) Net Sales/income from operations (Net of excise duty)	27,388.86	20,827.35	28,172.12	98,954.74	1,01,310.13
	(b) Other Operating Income	181.02	709.15	331.82	1,530.54	803.09
	(c) Total Income from operations (net)	27,569.88	21,536.50	28,503.94	1,00,485.28	1,02,113.22
2	Expenses					
	a) Cost of Materials Consumed	14,664.51	11,759.31	13,947.58	55,693.69	60,488.49
	b) Purchase of stock-in-trade	21.46	16.23	14.20	82.60	108.08
	c) (Increase)/Decrease in Inventories	1,515.13	642.99	2,777.10	1,381.00	(2,846.18)
	d) Employee Benefits Expense	1,733.83	1,671.39	1,528.49	6,796.50	5,934.76
	e) Depreciation and Amortisation Expense	830.79	897.35	950.33	3,630.46	4,309.06
	f) Other Expenses	6,871.35	5,799.14	7,549.31	27,007.74	28,837.40
	Total Expenses	25,637.07	20,786.41	26,767.01	94,591.99	96,831.61
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	1,932.81	750.09	1,736.93	5,893.29	5,281.61
4	Other Income	43.72	46.09	21.02	272.65	242.01
5	Profit/(Loss) from ordinary activities before Interest and Exceptional Items (3+4)	1,976.53	796.18	1,757.95	6,165.94	5,523.62
6	Finance Costs	526.30	573.41	717.38	2,128.77	2,202.65
7	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items(5-6)	1,450.23	222.77	1,040.57	4,037.17	3,320.97
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax	1,450.23	222.77	1,040.57	4,037.17	3,320.97
10	Tax Expense	557.40	111.88	433.61	1,593.64	1,197.36
11	Net Profit/(Loss) from Ordinary Activities after Tax	892.83	110.89	606.96	2,443.53	2,123.61
12	Extra Ordinary Items (Net of Tax Expense)	-	-	-	-	-
13	Net Profit/(Loss) for the Period	892.83	110.89	606.96	2,443.53	2,123.61
14	Paid-up equity share capital (Face value of Rs.10/- per Share)	1,588.10	1,588.10	1,588.10	1,588.10	1,588.10
15	Reserves excluding Revaluation reserves				33,114.10	31,626.27
16 (i)	Earnings Per Share (Before Extraordinary Items) of Rs.10/- each (Not Annualised)					
	(a) Basic	5.62	0.70	3.82	15.39	13.37
	(b) Diluted	5.62	0.70	3.82	15.39	13.37
16 (ii)	Earnings Per Share (After Extraordinary Items) of Rs.10/- each (Not Annualised)					
	(a) Basic	5.62	0.70	3.82	15.39	13.37
	(b) Diluted	5.62	0.70	3.82	15.39	13.37

NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th May, 2016.
- Other Operating Income includes Export Incentives, Industrial Incentives and Scrap Sales.
- Other Expenses include provision for Diminution in the Value of Investments for the Quarter of Rs.100 Lacs and for the Year Rs.450 Lacs.
- The Board of Directors recommended a final dividend of Rs.2/- per share (20%) on Share Value of Rs.10 each for the year ended 31.03.2016.This along with the Interim Dividend of Rs.3/- per Share (30%) declared by the Board on 11th March 2016 resulting into the total dividend to Rs.5/- per equity share (50%) for the year ended 31.03.2016
- Previous Period/Year figures are regrouped/rearranged/reclassified wherever necessary.



On behalf of Board of Directors
for VISAKA INDUSTRIES LIMITED

Smt.G.Saroja Vivekanand
Managing Director

Place : Secunderabad
Date: 10th May, 2016

VISAKA INDUSTRIES LIMITED
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lacs)

Particulars	Quarter Ended			Year Ended	
	31-03-2016	31-12-2015	31-03-2015	31-03-2016	31-03-2015
	Audited			Audited	
1. Segment Revenue (Net sales/income)					
a. Building products	22,933.43	16,737.34	23,715.95	81,796.89	83,346.25
b. Synthetic blended yarn	4,455.43	4,090.01	4,456.17	17,157.85	17,963.88
Total	27,388.86	20,827.35	28,172.12	98,954.74	1,01,310.13
Less: Inter segment revenue	-	-	-	-	-
Net sales/Income from operations	27,388.86	20,827.35	28,172.12	98,954.74	1,01,310.13
2. Segment Results Profit /(Loss) before tax and interest from each segment					
a. Building Products	1,857.85	660.53	1,629.59	5,312.94	4,863.34
b. Synthetic blended yarn	600.14	545.85	586.47	2,623.62	2,163.34
Total	2,457.99	1,206.38	2,216.06	7,936.56	7,026.68
Less:					
i. Interest	526.30	573.41	717.38	2,128.77	2,202.65
ii. Other unallocable expenditure net off unallocable income	481.46	410.20	458.11	1,770.62	1,503.06
Total Profit /(Loss) before tax	1,450.23	222.77	1,040.57	4,037.17	3,320.97
3. Capital employed (Segment Assets-Segment Liabilities)					
a. Building products	57,872.88	56,559.72	60,860.65	57,872.88	60,860.65
b. Synthetic Blended yarn	6,045.84	6,788.09	5,587.96	6,045.84	5,587.96
c. Unallocated	(29,212.55)	(28,578.76)	(33,230.27)	(29,212.55)	(33,230.27)
Total	34,706.17	34,769.05	33,218.34	34,706.17	33,218.34



On behalf of Board of Directors
for Visaka Industries Limited

Smt. G. Saroja Vivekanand
Managing Director

Place : Secunderabad
Date : 10-05-2016

VISAKA INDUSTRIES LIMITED

Regd.Office: Survey No.315, Yelumala Village, R.C.Puram Mandal, Medak District - 502 300, Telangana State.

Corp.Office: "VISAKA TOWERS" 1-8-303/69/3 S.P.ROAD, SECUNDERABAD-500 003.

CIN: L52520TG1981PLC003072

STATEMENT OF ASSETS & LIABILITIES - AUDITED

(₹ in Lacs)

Particulars	Year ended 31-03-2016	Year ended 31-03-2015
A. EQUITY AND LIABILITIES		
1.Share Holders Funds		
(a) Share capital	1,592.07	1,592.07
(b) Reserves and surplus	33,114.10	31,626.27
Sub-total- Shareholders' funds	34,706.17	33,218.34
2. Non-current liabilities		
(a) Long-term borrowings	5,366.88	6,697.80
(b) Deferred tax liabilities (net)	2,222.60	2,582.82
(c) Other long-term liabilities	3,191.71	2,658.54
Sub-total- Non-current liabilities	10,781.19	11,939.16
3. Current liabilities		
(a) Short-term borrowings	24,578.50	21,900.70
(b) Trade payables	6,248.49	5,872.57
(c) Other current liabilities	4,936.51	4,921.82
(d) Short-term provisions	521.33	1,169.77
Sub-total- Current liabilities	36,284.83	33,864.86
TOTAL - EQUITY AND LIABILITIES	81,772.19	79,022.36
B. ASSETS		
1. Non-current assets		
(a) Fixed assets	29,819.55	31,256.53
(b) Non-current investments	1,009.34	1,457.86
(c) Long-term loans and advances	2,602.90	1,929.62
Sub-total - Non current assets	33,431.79	34,644.01
2. Current assets		
(a) Inventories	23,203.72	25,012.67
(b) Trade receivables	14,699.03	12,889.60
(c) Cash and bank balances	7,501.83	2,807.58
(d) Short-term loans and advances	2,935.82	3,668.50
Sub-total - current assets	48,340.40	44,378.35
TOTAL - ASSETS	81,772.19	79,022.36

Date: 10th May, 2016

Place : Secunderabad

On behalf of Board of Directors
for VISAKA INDUSTRIES LIMITEDSmt.G.Saroja Vivekanand
Managing Director

M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

Auditor's Report on Quarterly Financial Results and Year to Date Results of Visaka Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of Visaka Industries Limited

We have audited the quarterly financial results of **Visaka Industries Limited** ('the Company') for the quarter ended 31st March, 2016 and the year to date results for the period 1st April, 2015 to 31st March, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2016 as well as the year to date results for the period from 1st April, 2015 to 31st March, 2016.

For M. Anandam & Co.
Chartered Accountants
(Firm's Registration No. 000125)


A.V. Sadasu
Partner

Membership Number: 018404

Place: Secunderabad
Date: 10th May, 2016