ACCEL
Systems Group

ASG/NRP/AFL/117/11-12
September 08, 2011

The Company Secretary
Accel Frontline Limited
No.75, Nelson Manickam Road
Chennai 600 029

Dear Madam,

Sub: Submission on declaration under Regulation 7(1A) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 1997

We enclose herewith disclosure under regulation 7(1A) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations 1997 regarding sale of 10,00,000 equity shares (4.443% of paid up share capital) of Accel Frontline Ltd by us on 07.09.2011 through an off market sale.

Kindly take the same on record

Thanking you,

Yours faithfully,
For Accel Systems Group Inc.

N.R. Panicker
Director

Encl: a.a

Copy to :

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai-400051

Bombay Stock Exchange Ltd
P.J. Towers
Dalal Street
Mumbai 400 001

FORMAT FOR DISCLOSURE OF DETAILS OF ACQUISITION TO TARGET COMPANY AND STOCK EXCHANGES WHERE THE SHARES OF THE TARGET COMPANY ARE LISTED, IN TERMS OF REGULATION 7(1A) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 1997

Name of the Target company	Accel Frontline Limited	
Name of the acquirer and PACs with the acquirer	Accel Systems Group Inc, USA	
Details of the acquisition/sale as follows	No. of shares	% w.r.t. total paid up capital of Target Company
(*a*) Shares/Voting rights (VR) before ~~acquisition~~/sale under consideration	2,283,085	10.143
(*b*) Shares/Voting rights ~~acquired~~/sold	1,000,000	4.443
(*c*) Shares/VR after ~~acquisition~~/sale	1,283,085	5.700
Mode of acquisition (*e.g.* open market/public issue/rights issue/preferential allotment/*inter se* transfer etc.).	N.A	
Mode of sale (*e.g.* open market/MOU/off market etc.)	Off market	
Date of ~~acquisition~~/sale of shares/VR or ~~date of receipt of intimation of allotment of shares,~~ whichever is applicable	07-09-2011	
Paid up capital/total voting capital of the target company before the said ~~acquisition~~/sale	22509000	
Paid up capital/total voting capital of the target company after the said ~~acquisition~~/sale	22509000	

Notes:

1. The disclosure shall be made within 2 days of acquisition/sale.
2. The term 'acquirer' shall also include a pledgee, other than a bank or a financial institution and such pledgee shall make disclosure to the target company and the stock exchange within two days of creation of pledge.
3. The stock exchange shall immediately display the above information on the trading screen, the notice board and also on its website.

For Accel Systems Group Inc USA

N.R.Panicker
Director

Place: Chennai
Date: 08.09.2011