ACCEL FRONTLINE
GLOBAL IT SERVICES

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AFL/ SES/2013
November 13, 2013

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai-400051

Bombay Stock Exchange Ltd
P.J. Towers
Dalal Street
Mumbai 400 001

Dear Sir,

Sub: Press Release about Financial results

Enclosed please find a press release regarding our unaudited financial results for the half year ended 30th September 2013 intended for publication in the newspapers.

Kindly take the above information on record.

Thanking you,

Yours faithfully,
For Accel Frontline Ltd

Sweena Nair
Company Secretary

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Accel Frontline Reports 42% growth in turnover for the Second Quarter

Chennai, India – November 13, 2013 – Accel Frontline Limited (www.accelfrontline.com), has reported , its second quarter results on 12th November 2013 for the period ended 30th September 2013.

- **Q2 Net Consolidated revenues: INR 1,105 million (increase of 42% from previous quarter and 10% increase from previous year)**
- **Q2 EBITDA (including other income): INR 109 million (increase of 43% from previous quarter and 5% increase year on year.)**

Accel Frontline Limited (www.accelfrontline.com), has reported, its second quarter results on 12th November 2013 for the period ended 30th September 2013.

The company has reported net consolidated revenues of INR 1,105 million and Earnings before Interest and depreciation (EBITDA) of Rs 109 Million and profit after tax of 15 Million as against a loss Rs 5 Million during the previous quarter. The profit after tax was subdued due to higher interest outgo.

"We are pleased with our revenues and earnings growth this quarter. We are starting to see good signs in the markets where we operate especially in the US and Japan, where we have new customer wins ". Stated Accel Frontline Chairman and CEO N.R. Panicker. ."We are optimistic as we are on track in reorienting our business model to high margin services business from a predominantly system integration business. Our focused approach is helping us in this critical transformation for the first half year, the company's revenues from System integration business was Rs 889 Million whereas the revenues from software and services clocked Rs 988 Million. "

The company's software division provides services across verticals focusing on outsourced product development (OPD), engineering and R&D services, cloud computing, application development, lifecycle management and managed services. Accel has strong offshore development capabilities with four development centres in India with overseas presence in US, Japan, UK and UAE."We have clear strategy to focus on international software services and high margin domestic service business going forward" N.R.Panicker said.

To learn more about Accel Frontline Ltd. please visit www.accelfrontline.in or email info@accelfrontline.in or contact Sweena Nair, Company Secretary Accel Frontline Ltd. Ph: 044-42252000 email: sweena.nair@accelfrontline.in

Safe Harbour:

Investors are cautioned that the above document may contain forward-looking statements that involve risks and uncertainties. The company undertakes no obligation, to publicly update or revise any forward-looking statements, whether because of new information, future events, or otherwise. Actual results, performances, or achievements could differ from those expressed or implied in such forward-looking statements.

ACCEL FRONTLINE LTD.