ACCEL FRONTLINE
GLOBAL IT SERVICES

AFL/SES/2012
May 03, 2012

The National Stock Exchange of India Ltd
Exchange Plaza
Bandra Kurla Complex
Bandra East
Mumbai 400 051

The Bombay Stock Exchange Ltd
P.J. Towers
Dalal Street
Mumabi 400 001

Dear Sir,

Sub: Press Release about Financial results

Enclosed please find a press release regarding our unaudited financial results for the quarter & year ended 31st March 2012 intended for publication.

Kindly take the above information on record.

Thanking you,

Yours faithfully,
For Accel Frontline Ltd

Sweena Nair
Company Secretary

ACCEL FRONTLINE
GLOBAL IT SERVICES

Accel Frontline Limited posts Consolidated Revenue at Rs 421.92 crore for FY12

Chennai, May 3, 2012: Accel Frontline Limited (**BSE: 532774, NSE: AFL)**, has posted a consolidated revenue of Rs.421.92 crores for FY 2011-12. Consolidated revenues for the quarter ended March 31, 2012 stood at Rs.124.23 crores up by 69% compared to Rs.73.53 crores in the previous quarter (Q3FY12).

The consolidated EBITDA is Rs.25.67 crores and profit after tax (PAT) is Rs.1.77 crore for the financial year 2011-12.

For the full year ended March 31, 2012, the company posted consolidated revenue of Rs 421.92 crore up 6.87% as compared to Rs 394.81 crore reported for the year ended March 31, 2011.

Commenting on the results, **Mr N R Panicker, Chairman & CEO, Accel Frontline Limited** said, **"We had a tough and challenging year due to the foreign exchange fluctuations. In spite of the same, we managed to achieve improved performance in the fourth quarter.**

Our Board approved the merger of Accel Frontline Services Ltd, with Accel Frontline Ltd and the merger is pending approval with the Honourable High Court of Chennai. Once the court approval is obtained, the consolidated figures of the Company for the financial year ended 2012 will be substantially higher.

During the year, we have amalgamated Ushus Technologies, an embedded Software Company with Accel Frontline Ltd which will add to the profitability in the coming year."

ACCEL FRONTLINE LTD.

About Accel Frontline Ltd.:

Accel Frontline Limited is a leading provider of Integrated IT services to small, medium and large enterprises. The company with employee strength of over 4000 professionals operate in 7 countries and offer the following services.

- Engineering and R&D services
- Outsourced Product Development (OPD)
- IT Infrastructure Management (RIMS)
- Managed Services
- Enterprise Applications for banking, Telecom and Manufacturing

To learn more about Accel Frontline Ltd. please visit www.accelfrontline.in or email info@accelfrontline.in or contact

Sweena Nair, Company Secretary, Accel Frontline Ltd. Ph: 044-42252000 email: sweena.nair@accelfrontline.in	Christopher Charles, Concept PR, Ph: 98424 75706. email: charles@conceptpr.com

Safe Harbour:

Investors are cautioned that the above document may contain forward-looking statements that involve risks and uncertainties. The company undertakes no obligation, to publicly update or revise any forward-looking statements, whether because of new information, future events, or otherwise. Actual results, performances, or achievements could differ from those expressed or implied in such forward-looking statements.

