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6-3-658, Somajiguda,
Hyderabad - 500 082,
Telangana State, India.

Tel : 040 - 23310260, 23310261
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email : avantiho@avantifeeds.com
web : www.avantifeeds.com
www.avantiindia.com



Ref: AFL/BSE & NSE/2017-18/

11th August 2017

The Deputy General Manager
BSE, Limited
Corporate Relation Department
1st Floor, New Trading Ring
Rotunda Building
Phiroze Jeejeeboy Towers,
Dalal Street, MUMBAI - 400 001
Fax: 022-2272 2041 / 22723121
BSE Code: 512573

National Stock Exchange India Limited
Exchange Plaza
Bandra (East)
Mumbai - 400 0051.
Fax: 022-26598237/38

NSE Code: AVANTIFEED

Dear Sir,

Sub: **AVANTI FEEDS LIMITED - Un-audited Financial Results for the Quarter ended 30.06.2017.**

* * *

In pursuance of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, we enclose herewith Un-audited Financial Results (Standalone, Consolidated and extract of Un-audited Financial Results) for the Quarter ended 30.06.2017.

The Board Meeting commenced at 3.00 PM and concluded at 07:15 PM.

This is for your information.

Thanking you,

Yours faithfully,
for **AVANTI FEEDS LIMITED**

C RAMACHANDRA RAO
JOINT MANAGING DIRECTOR
COMPANYS SECRETARY & CFO
DIN: 00026010

Encl: As above

Regd. Office:
H.No. 37, Plot No. 37,
Baymount, Rushikonda,
Visakhapatnam - 530045
Andhra Pradesh, India.
CIN : L16001AP1993PLC095778



Ref No.LR/002/2017-18:

LIMITED REVIEW REPORT

To

The Board of Directors of
AVANTI FEEDS LIMITED

We have reviewed the accompanying statement of unaudited consolidated financial results of **AVANTI FEEDS LIMITED** ("the Holding Company"), and its subsidiaries and its associates for the quarter ended on 30.06.2017, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes the Results of the following Entities:

Name of the Company	Relationship
Avanti Frozen Foods Private Limited	Subsidiary
Svimsan Exports and Imports Private Limited	Subsidiary
Srivathsa Power Projects Private Limited	Associate
Patikari Power Private Limited	Associate

We did not review the result of the two associates whose profit after tax is Rs.5.35 Lacs for the quarter ended 30.06.2017. The result has been reviewed by the management on the basis of financial statements prepared by the management of the respective companies and our report on the consolidated quarterly financial results, in so far as it relates to amount included in the said associate, is based solely on the basis of financial statements prepared by the management of the respective companies.

The Ind AS compliant figures of the quarter ended 30.06.2016 and year ended 31.03.2017 have not been subjected to a limited review or audit and are based on previously published financial results as adjusted for differences arising on the transition to Indian Accounting Standards (Ind AS), which have been prepared solely based on the information compiled by the Management.



11/08/2017

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of Companies Act 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **KARVY & CO.,**
Chartered Accountants
(Firm Registration No.001757S)


(AJAYKUMAR KOSARAJU)
P A R T N E R
M.No.021989



Place: Hyderabad
Date: 11/08/2017

11/08/2017

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In the business of quality Prawn feed and Prawn Exports

Unaudited Consolidated Financial Results for the Quarter Ended June 30, 2017

(Rs. in lakhs)

Sl. No.	Particulars	June 30, 2017	June 30, 2016	March 31, 2017
		Unaudited	Refer note 3	Refer note 3
1	Income from operations			
	(a) Revenue from operations	99,817.44	72,437.60	2,61,574.40
	(b) Other income	617.58	184.68	2,264.23
	Total revenue	1,00,435.02	72,622.28	2,63,838.63
2	Expenses			
	(a) Cost of materials consumed	71,034.20	61,799.17	2,10,054.06
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,619.10)	(2,539.29)	(2,937.54)
	(c) Employee benefits expense	3,167.53	1,854.61	7,306.00
	(d) Finance cost	61.90	19.61	300.33
	(e) Depreciation and amortisation expense	406.97	271.38	1,368.95
	(f) Other expenses	4,737.37	3,719.16	14,152.17
	Total expenses	77,788.87	65,124.64	2,30,243.97
3	Profit from operations before exceptional items and taxes	22,646.15	7,497.64	33,594.65
4	Exceptional Items	-	-	6.17
5	Profit before tax	22,646.15	7,497.64	33,600.82
6	Tax expense	7,767.14	2,576.04	11,042.63
7	Net Profit for the period	14,879.01	4,921.60	22,558.19
8	Share of profit/(loss) of associates	5.35	(18.40)	(51.98)
9	Net Profit for the period from continuing operations	14,884.36	4,903.20	22,506.21
10	Discontinued operations			
	Profit from discontinued operations before tax			
	Tax expense of discontinued operations			
	Net Profit for the period from discontinued operations	-	-	-
	Profit for the year	14,884.36	4,903.20	22,506.21
11	Other comprehensive income (net of tax)	(14.12)	(7.28)	(29.10)
	Total other comprehensive income (after tax)	(14.12)	(7.28)	(29.10)
12	Total comprehensive income for the period	14,870.24	4,895.92	22,477.11
13	Net Profit attributable to:			
	- Owners	14,667.52	4,903.20	21,393.65
	- Non-controlling interests	216.83	-	1,112.56
	Other comprehensive income attributable to:			
	- Owners	(13.17)	(7.28)	(26.62)
	- Non-controlling interests	(0.95)	-	(2.48)
	Total comprehensive income attributable to:			
	- Owners	14,654.36	4,895.92	21,367.02
	- Non-controlling interests	215.88	-	1,110.08
14	Paid-up equity share capital (Face value of Rs 2/- each)	908.30	908.30	908.30
15	Earnings per share (not annualised) for continuing operations			
	(a) Basic	32.74	10.78	49.49
	(b) Diluted	32.74	10.78	49.49
16	Earnings per share (not annualised) for discontinued operations			
	(a) Basic	-	-	-
	(b) Diluted	-	-	-
	See accompanying note to the financial results.			

Contd...2

For AVANTI FEEDS LIMITED

CHAIRMAN & MANAGING DIRECTOR

Regd. Office:
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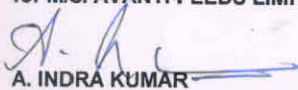
**Notes:**

- 1 The above results were reviewed by the Audit Committee at their meeting on 29.07.2017 and approved by the Board of Directors at its meeting held on 11.08.2017.
- 2 The Company has adopted Indian accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder. The date of transition to Ind AS is April 01, 2017 and accordingly, these unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" and the other accounting principles generally accepted in India. The impact of transition has been accounted for in the opening reserves and the comparative period figures have been reinstated accordingly.
- 3 The financial results and other financial information for the quarter ended June 30, 2016 and March 31, 2017 has been compiled by the management as per Ind AS, after exercising necessary due diligence, to ensure that the financial results provide true and fair view of the results in accordance with Ind AS. This information has not been subject to any limited review or audit.
- 4 There is a possibility that these quarterly financial results may require adjustment before constituting the final Ind AS financial statements as of and for the year ending March 31, 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application as permitted under Ind AS 101.
- 5 Exceptional items represents the refund of countervailing duty.
- 6 Previous period's figures have been regrouped wherever necessary.
- 7 The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Particulars	Quarter ended June 30, 2016	Year ended March 31, 2017
Net profit or loss as per Previous GAAP (Indian GAAP)	5,039.40	22,674.70
Add: Unrealised losses/(gains) reversed on forward contracts	36.29	(392.01)
Add: Fair valuation of forward contracts	(225.71)	80.80
Add: Fair valuation of Mutual fund investment	-	371.05
Add: Remeasurement cost of net defined benefit liability	7.28	29.10
Less: Notional interest cost on sales tax deferment loan recognised	(7.26)	(29.11)
Add: Amortisation of government grant from deferred sales tax loan	5.81	23.13
Less/Add: Fair valuation of investment in equity	0.13	(0.28)
Less/Add: Deferred tax expense on Ind AS adjustments	65.66	(199.20)
Less/Add: Share of Associates profits	(18.40)	(51.98)
Net profit/loss as per Ind AS	4,903.18	22,506.21
Other comprehensive income (net of income tax)	(7.28)	(29.10)
Total comprehensive income for the period	4,895.90	22,477.11

Place : Visakhapatnam
Date : 11.08.2017

By Order of the Board
for M/s. AVANTI FEEDS LIMITED


A. INDRA KUMAR
CHAIRMAN & MANAGING DIRECTOR
DIN : 00190168



8. Consolidated Segment information as per Regulation 33 of the Listing Agreement for the Quarter Ended June 30, 2017

Sl. No.	Particulars	Quarter Ended		Year Ended
		June 30, 2017	June 30, 2016	March 31, 2017
		Unaudited	Refer note 3	Refer note 3
1	Segment Revenue			
	a) Shrimp Feed	88,127.62	63,123.76	2,22,928.91
	b) Processed Shrimp	11,639.55	9,279.58	38,538.72
	c) Power	50.26	34.26	106.77
	Gross Sales / Income from Operations	99,817.43	72,437.60	2,61,574.40
2	Segment Results			
	a) Shrimp Feed	21,014.66	6,779.58	28,488.93
	b) Processed Shrimp	1,053.94	546.35	3,147.57
	c) Power	21.86	6.62	(5.74)
	Total	22,090.46	7,332.55	31,630.76
	Less : Interest	61.90	19.61	300.33
	Add : Un-Allocated Income net of Un-Allocable Expenditure	617.58	184.68	2,264.23
	Total Profit / (Loss) Before Tax & Exceptional Income	22,646.14	7,497.62	33,594.65
3	Segment Assets			
	a) Shrimp Feed	43,158.29	50,771.00	44,287.60
	b) Processed Shrimp	18,295.12	19,256.08	20,031.11
	c) Power	3,837.29	3,995.41	3,861.01
	d) Un-allocated	65,237.48	8,713.90	38,830.85
	Total	1,30,528.18	82,736.39	1,07,010.57
	Segment Liabilities			
	a) Shrimp Feed	35,267.98	31,225.87	27,540.22
	b) Processed Shrimp	4,069.16	3,237.77	3,195.96
	c) Power	0.47	49.09	11.02
	d) Un-allocated	2,390.05	889.82	2,619.68
	Total	41,727.66	35,402.55	33,366.88

Place : Visakhapatnam
Date : 11.08.2017

By Order of the Board
for M/s. AVANTI FEEDS LIMITED

A. INDRA KUMAR
CHAIRMAN & MANAGING DIRECTOR
DIN : 00190168



Ref No.LR/001/2017-18

LIMITED REVIEW REPORT

To

The Board of Directors of
AVANTI FEEDS LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of **AVANTI FEEDS LIMITED**, having registered office at H.No.37, Plot No.37, Baymount, Rushikonda, Visakhapatnam - 530045, Andhra Pradesh, for the period ended on 30.06.2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Ind AS compliant figures of the quarter ended 30.06.2016 and year ended 31.03.2017 have not been subjected to a limited review or audit and are based on previously published financial results as adjusted for differences arising on the transition to Indian Accounting Standards (Ind AS), which have been prepared solely based on the information compiled by the Management.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of Companies Act 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **KARVY & CO.**,
Chartered Accountants
(Firm Registration No.001757S)


(AJAYKUMAR KOSARAJU)
PARTNER
M.No.021989



Place: Hyderabad
Date: 11/08/2017

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Statement of Unaudited Standalone Financial Results for the Quarter Ended June 30, 2017

Sl. No.	Particulars	Rupees in Lakhs		
		Quarter Ended		Year Ended
		June 30, 2017	June 30, 2016	March 31, 2017
		Unaudited	Refer note 3	Refer note 3
1	Income:			
	a) Revenue from Operations	88,177.88	63,158.02	2,23,096.29
	b) Other Income	681.93	244.92	1,413.37
	TOTAL INCOME	88,859.81	63,402.94	2,24,509.66
2	Expenses			
	a) Cost of materials consumed	58,403.26	52,267.45	1,71,591.06
	b) Changes in inventories of finished goods, work in progress and stock in trade	2,544.98	(231.27)	5,502.78
	c) Employee benefit expense	2,893.44	1,637.35	6,599.34
	d) Depreciation & amortisation expense	348.44	222.01	1,151.89
	e) Finance costs	23.82	18.19	261.62
	f) Other Expenditure	2,941.66	2,441.99	9,772.17
	Total Expenses	67,155.60	56,355.72	1,94,878.86
3	Profit before exceptional, extra ordinary items and tax	21,704.21	7,047.22	29,630.80
4	Exceptional Items	-	-	5.75
5	Profit before tax	21,704.21	7,047.22	29,636.55
	A. Profit from continuing operations	21,704.21	7,047.22	29,625.36
	Tax Expense			
	1. Current year tax	7,266.57	2,239.37	9,293.88
	2. Earlier years taxes	-	-	-
	3. Deferred Tax Expense	196.60	161.68	707.26
	Total tax expense	7,463.17	2,401.05	10,001.14
	Profit from continuing operations after tax	14,241.04	4,646.17	19,624.22
	B. Profit from discontinuing operations	-	-	11.19
	Tax Expense	-	-	3.75
	Profit from discontinuing operations after tax	-	-	7.44
6	Net profit for the period	14,241.04	4,646.17	19,631.66
7	Other Comprehensive Income	(11.74)	(5.21)	(20.85)
8	Total Comprehensive Income for the period	14,229.30	4,640.96	19,610.81
9	Paid up Equity Share Capital (Face value of Rs. 2/- per share)	908.30	908.30	908.30
10	Reserves excluding Revaluation Reserves as per Balance Sheet			
11	Earnings Per Share (for continuing operations) (Face Value of Rs. 2/- per share)			
	1) Basic	31.33	10.22	43.16
	2) Diluted	31.33	10.22	43.16
12	Earnings Per Share (for discontinued operations) (Face Value of Rs. 2/- per share)			
	1) Basic	-	-	0.02
	2) Diluted	-	-	0.02
13	Earnings Per Share (for discontinued & continuing operation) (Face Value of Rs. 2/- per share)			
	1) Basic	31.33	10.22	43.18
	2) Diluted	31.33	10.22	43.18

Note :

- The above results were reviewed by the Audit Committee at their meeting on 29.07.2017 and approved by the Board of Directors at its meeting held on 11.08.2017.
- The Company has adopted Indian accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder. The date of transition to Ind AS is April 01, 2017 and accordingly, these unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" and the other accounting principles generally accepted in India. The impact of transition has been accounted for in the opening reserves and the comparative period figures have been reinstated accordingly.
- The financial results and other financial information for the quarter ended June 30, 2016 and March 31, 2017 has been compiled by the management as per Ind AS, after exercising necessary due diligence, to ensure that the financial results provide true and fair view of the results in accordance with Ind AS. This information has not been subject to any limited review or audit.

contd....2

For AVANTI FEEDS LIMITED

A. A. C.
CHAIRMAN & MANAGING DIRECTOR

Regd. Office:
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Baymount, Rushikonda,
Visakhapatnam - 530045
Andhra Pradesh, India.
CIN : L16001AP1993PLC095778

- 4 There is a possibility that these quarterly financial results may require adjustment before constituting the final Ind AS financial statements as of and for the year ending March 31, 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application as permitted under Ind AS 101.
- 5 The exceptional items of Rs. 5.75 lakhs for the year ended 31.03.2017 consist of CVD refund income of Rs. 6.17 lakhs and provision for doubtful advances Rs. 0.42 lakhs.
- 6 Previous period's figures have been regrouped wherever necessary.
- 7 Reconciliation between financial results previously reported (referred to as "Previous GAAP") and Ind AS for the Quarters/Year presented as under.

Particulars	Rs. In lakhs	
	Quarter ended June 30, 2016	Year ended March 31, 2017
Net profit or loss as per Previous GAAP (Indian GAAP)	4,656.33	19,533.46
Add: Unrealised losses reversed on forward contracts	-	(103.61)
Less: Notional interest cost on sales tax deferment loan recognised	(7.16)	(29.12)
Add: Amortisation of government grant from deferred sales tax loan	5.83	23.13
Add: Fair valuation of forward contracts	(2.62)	(13.52)
Add: Fair valuation of Mutual fund investment	-	371.05
Add: Remeasurement cost of net defined benefit liability	5.21	20.85
Less/Add: Fair valuation of investment in equity	0.13	(0.28)
Less/Add: Deferred tax expense on Ind AS adjustments	(11.55)	(170.30)
Net profit/loss as per Ind AS	4,646.17	19,631.66
Other comprehensive income, net of income tax	(5.21)	(20.85)
Total comprehensive income for the period	4,640.96	19,610.81

Place : Visakhapatnam
Date : 11.08.2017

By Order of the Board
for M/s. AVANTI FEEDS LIMITED


A. INDRA KUMAR
CHAIRMAN & MANAGING DIRECTOR
DIN : 00190168



8. Standalone Segment information for the quarter ended June 30, 2017 as per regulation 33 of SEBI (Listing obligations and disclosure requirement) regulations, 2015.

Sl. No.	Particulars	Rupees in Lakhs		
		Quarter Ended		Year Ended
		June 30, 2017 Unaudited	June 30, 2016 Refer note 3	March 31, 2017 Refer note 3
1	Segment Revenue			
	a) Shrimp Feed	88,127.62	63,123.76	2,22,989.52
	b) Wind Power	50.26	34.26	106.77
	Gross Sales / Income from Operations	88,177.88	63,158.02	2,23,096.29
2	Segment Results			
	a) Shrimp Feed	21,024.25	6,813.87	28,484.79
	b) Wind Power	21.86	6.62	(5.74)
	Total	21,046.11	6,820.49	28,479.05
	Less : Interest	23.82	18.19	261.62
	Add : Un-Allocated Income net of Un-Allocable Expenditure	681.93	244.92	1,413.37
	Total Profit / (Loss) Before Tax & Exceptional Income	21,704.22	7,047.22	29,630.80
3	Segment Assets :			
	a) Shrimp Feed	43,158.29	50,771.00	44,287.59
	b) Shrimp Processing	-	-	121.04
	c) Wind Power	683.81	729.56	687.32
	d) Un-allocated	65,092.20	26,859.48	41,088.61
	Total :	1,08,934.30	78,360.04	86,184.56
4	Segment Liabilities			
	a) Shrimp Feed	35,273.10	31,225.87	27,540.22
	b) Processed Shrimp	-	-	144.51
	c) Wind Power	0.47	49.09	11.02
	d) Un-allocated	1,991.37	897.88	1,157.86
	Total :	37,264.94	32,172.84	28,853.61

Place : Visakhapatnam
Date : 11.08.2017

By Order of the Board
for M/s. AVANTI FEEDS LIMITED


A. INDRA KUMAR
CHAIRMAN & MANAGING DIRECTOR
DIN : 00190168

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1. Extract of Unaudited Consolidated Financial Results for the Quarter Ended June 30, 2017

Particulars	Quarter Ended		Rs. In Lakhs
	June 30, 2017	June 30, 2016	Year Ended
	Unaudited	Refer note 9	March 31, 2017
Total Income from Operations (Net)	99,817.44	72,437.60	2,61,574.40
Net Profit / (Loss) for the period (before tax, exceptional and /or extraordinary items)	22,646.15	7,497.64	33,594.65
Net profit/(Loss) for the period before tax (after exceptional and /or extraordinary items)	22,646.15	7,497.64	33,600.82
Net profit/(Loss) for the period after tax (after exceptional and /or extraordinary items)	14,879.01	4,921.60	22,558.19
Total Comprehensive income for the period (comprising profit/(Loss) for the period (after tax) and other comprehensive income (after tax)	14,870.24	4,895.92	22,477.11
Equity Share Capital	908.30	908.30	908.10
Reserves (excluding Revaluation Reserves) as shown in the Audited Balance Sheet of Previous Year			
Earnings Per Share (after extraordinary items) (Face Value of Rs. 2/- each)			
Basic	32.74	10.78	49.49
Diluted	32.74	10.78	49.49

Note :

- Exceptional items represents the refund of countervailing duty.
- The reconciliation of consolidated net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Particulars	Rs. In Lakhs	
	Quarter ended June 30, 2016	Year ended March 31, 2017
Net profit or loss as per Previous GAAP (Indian GAAP)	5,039.40	22,674.70
Add: Unrealised losses/(gains) reversed on forward contracts	36.29	(392.01)
Add: Fair valuation of forward contracts	(225.71)	80.80
Add: Fair valuation of Mutual fund investment	-	371.05
Add: Remeasurement cost of net defined benefit liability	7.28	29.10
Less: Notional interest cost on sales tax deferment loan recognised	(7.26)	(29.11)
Add: Amortisation of government grant from deferred sales tax loan	5.81	23.13
Less/Add: Fair valuation of investment in equity	0.13	(0.28)
Less/Add: Deferred tax expense on Ind AS adjustments	65.66	(199.20)
Less/Add: Share of Associates profits	(18.40)	(51.98)
Net profit/loss as per Ind AS	4,903.18	22,506.21
Other comprehensive income (net of income tax)	(7.28)	(29.10)
Total comprehensive income for the period	4,895.90	22,477.11

4. Additional information on Unaudited Standalone Financial Results is as follows:

Particulars	Quarter Ended		Rs. In Lakhs
	June 30, 2017	June 30, 2016	Year Ended
	Unaudited	Refer note 9	March 31, 2017
Total Income from Operations (Net)	88,177.88	63,158.02	2,23,096.29
Net Profit / (Loss) for the period (before tax, exceptional and /or extraordinary items)	21,704.21	7,047.22	29,630.80
Net Profit / (Loss) for the period before tax (after exceptional and /or extraordinary items)	21,704.21	7,047.22	29,636.55
Net Profit / (Loss) for the period after tax (after exceptional and /or extraordinary items)	14,241.04	4,646.17	19,631.66
Total Comprehensive income for the period (comprising profit/(Loss) for the period (after tax) and other comprehensive income (after tax)	14,229.30	4,640.96	19,610.81
Equity Share Capital	908.30	908.30	908.30
Reserves (excluding Revaluation Reserves) as shown in the Audited Balance Sheet of the previous year			
Earnings Per Share (of Rs. 2/- each) (for continuing and discontinued operations)			
Basic	31.33	10.22	43.18
Diluted	31.33	10.22	43.18

Contd...2

For AVANTI FEEDS LIMITED

CHAIRMAN & MANAGING DIRECTOR

Regd. Office:
H.No. 37, Plot No. 37,
Baymount, Rushikonda,
Visakhapatnam - 530045
Andhra Pradesh, India.
CIN : L16001AP1993PLC095778



5. The exceptional items of Rs. 5.75 lakhs for the year ended 31.03.2017 consist of CVD refund income of Rs. 6.17 lakhs and provision for doubtful advances Rs. 0.42 lakhs.

6. The reconciliation of standalone net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Particulars	Rs. In Lakhs	
	Quarter ended June 30, 2016	Year ended March 31, 2017
Net profit or loss as per Previous GAAP (Indian GAAP)	4,656.33	19,533.46
Add: Unrealised losses reversed on forward contracts	-	(103.61)
Less: Notional interest cost on sales tax deferment loan recognised	(7.16)	(29.12)
Add: Amortisation of government grant from deferred sales tax loan	5.83	23.13
Add: Fair valuation of forward contracts	(2.62)	(13.52)
Add: Fair valuation of Mutual fund investment	-	371.05
Add: Remeasurement cost of net defined benefit liability	5.21	20.85
Less/Add: Fair valuation of investment in equity	0.13	(0.28)
Less/Add: Deferred tax expense on Ind AS adjustments	(11.55)	(170.30)
Net profit/loss as per Ind AS	4,646.17	19,631.66
Other comprehensive income, net of income tax	(5.21)	(20.85)
Total comprehensive income for the period	4,640.96	19,610.81

7. The above results were reviewed by the Audit Committee at their meeting on 29.07.2017 and approved by the Board of Directors at its meeting held on 11.08.2017.

8. The Company has adopted Indian accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder. The date of transition to Ind AS is April 01, 2017 and accordingly, these unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" and the other accounting principles generally accepted in India. The impact of transition has been accounted for in the opening reserves and the comparative period figures have been reinstated accordingly.

9. The financial results and other financial information for the quarter ended June 30, 2016 and March 31, 2017 has been compiled by the management as per Ind AS, after exercising necessary due diligence, to ensure that the financial results provide true and fair view of the results in accordance with Ind AS. This information has not been subject to any limited review or audit.

10. There is a possibility that these quarterly financial results may require adjustment before constituting the final Ind AS financial statements as of and for the year ending March 31, 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application as permitted under Ind AS 101.

11. The above is an extract of the detailed format of the standalone and consolidated Financial Results for the quarter ended 30th June, 2017 filed with the Stock Exchange under Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full Format of the standalone and consolidated Financial Results for the quarter ended 30th June, 2017 are available on the Stock Exchange websites (www.nseindia.com, www.bseindia.com) and Company's website at <http://www.avantifeeds.com/QuarterlyResults.php>

for M/s. AVANTI FEEDS LIMITED

Place : Visakhapatnam
Date : 11.08.2017

A. INDRA KUMAR
CHAIRMAN & MANAGING DIRECTOR
DIN : 00190168