DISCLOSURE IN TERMS OF REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1.	Name of the Target Company (TC)	ACCEL FRONTLINE LIMITED		
2.	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	RASOI LIMITED		
3.	Whether the acquirer belongs to Promoter/Promoter group	NO		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange / National Stock Exchange		
5.	Details of the acquisition of shares / voting rights/holding of the Acquirer and PAC	**No. of shares**	**% w.r.t. total shares /voting capital wherever applicable**	**% w.r.t. total diluted shares/voting capital of the TC (*)**
a)	Before the acquisition under consideration , holding of : Shares carrying voting rights	NIL	NIL	-
b)	Voting right (VR) otherwise than by equity shares			
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying rights in the TC (specify holding in each category)			
	Total (a+b+c)	**NIL**	**NIL**	-
a)	Details of acquisition Shares carrying voting rights acquired	1562500	6.94%	-
b)	VRs acquired otherwise than by equity shares			
c)	Warrants/convertible securities/any other instruments that entitle the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
	Total (a+b+c)	**1562500**	**6.94%**	-
a)	After the acquisition, holding of : Shares carrying voting right	1562500	6.94%	-
b)	VRs otherwise than by equity shares			
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
	Total (a+b+c)	**1562500**	**6.94%**	-

6.	Mode of acquisition (e.g. open market / public issue / right issue / preferential allotment / inter –se transfer, etc.)	The shares were pledged with the Company by M/s. Accel Limited, a borrower for extension of financial facility and shall be held by us as pledgee till the closure of financial facility
7.	Date of acquisition of / date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC	23-Dec-2011
8.	Equity shares capital / total voting capital of the TC before the said acquisition	2,25,09,000 equity shares
9.	Equity share capital/ total voting capital of the TC after the said acquisition	2,25,09,000 equity shares
10.	Total diluted shares/voting capital of the TC after the said acquisition	Not applicable

For **Rasoi Ltd.**

Compliance Officer

Place: Kolkata

Date: 12.1.2012