ACCEL FRONTLINE LIMITED
Regd. Office : 75, Nelson Manickam Road, Aminjikarai, Chennai - 600 029
Audited / Unaudited Financial Results for the Quarter ended on December 31, 2012

ANNEXURE - I

Amount (Rs. In lacs)

Sl No	Particulars	CONSOLIDATED						STANDALONE					
		3 Months ended 31/12/2012	Previous 3 months ended 30/09/2012	Corresponding 3 months ended 31/12/2011	Year to date figures for current period ended 31/12/2012	Year to date figures for previous period ended 31/12/2011	Previous accounting Year ended 31/03/2012	3 Months ended 31/12/2012	Previous 3 months ended 30/09/2012	Corresponding 3 months ended 31/12/2011	Year to date figures for current period ended 31/12/2012	Year to date figures for previous period ended 31/12/2011	Previous accounting Year ended 31/03/2012
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	Audited	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	Audited
1	Net Income from sales/Services	8,869	10,088	7,353	30,243	29,769	48,406	7,628	8,259	5,996	25,075	24,556	41,706
2	**Cost of sales/services**	**8,869**	**10,088**	**7,353**	**30,243**	**29,769**	**48,406**	**7,628**	**8,259**	**5,996**	**25,075**	**24,556**	**41,706**
	a) (Increase)/decrease in stock in trade and work in progress	(143)	925	(695)	(143)	(755)	1,278	(143)	925	(686)	(143)	741	1,010
	b) Consumption of raw materials	2	-	-	2	-	-	2	-	-	2	-	-
	c) Purchase of traded goods	3,724	3,963	4,889	13,384	20,988	24,084	3,556	3,445	4,122	11,328	16,166	21,699
	d) Other expenditure	2,076	2,490	1,789	6,483	4,613	7,612	1,482	1,901	1,385	4,806	3,449	6,056
3	**Gross Profit (1-2)**	**3,210**	**2,710**	**1,370**	**10,517**	**4,923**	**15,432**	**2,731**	**1,988**	**1,175**	**9,082**	**4,200**	**12,941**
4	General & administrative expenses	2,373	1,670	1,198	7,850	3,176	11,868	1,856	1,071	1,057	6,501	2,568	9,620
5	Selling & distribution expenses	21	-	39	92	155	175	13	11	27	31	80	62
6	Depreciation	267	291	221	756	625	992	244	242	172	686	478	795
7	**Operating profit before interest (3) - (4+5+6)**	**549**	**749**	**(88)**	**1,819**	**967**	**2,397**	**618**	**664**	**(81)**	**1,864**	**1,074**	**2,464**
8	Interest & finance charges	465	593	379	1,496	878	2,028	442	590	367	1,453	846	1,972
9	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
10	**Operating profit after interest and exceptional item (7 - 8 - 9)**	**84**	**156**	**(467)**	**323**	**89**	**369**	**176**	**74**	**(448)**	**411**	**228**	**492**
11	Other income	67	(0)	21	94	135	208	37	12	40	50	590	647
12	**Profit (+)/Loss (-) from ordinary activities before tax [10 + 11]**	**151**	**156**	**(446)**	**417**	**224**	**577**	**213**	**86**	**(408)**	**461**	**818**	**1,139**
13	**Tax Expense**	45	19	(139)	124	163	200	46	19	(139)	124	163	200
14	**Net Profit (+)/Loss (-) from ordinary activities after tax [12-13]**	**106**	**137**	**(307)**	**293**	**61**	**377**	**167**	**67**	**(269)**	**337**	**655**	**939**
15	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	-	-	-	-	-
16	**Net Profit (+)/Loss(-) for the period(14-15)**	**106**	**137**	**(307)**	**293**	**61**	**377**	**167**	**67**	**(269)**	**337**	**655**	**939**
17	Paid- up Equity share capital (Face value per share Rs.10)	2,426.19	2,426.19	2,250.90	2,426.19	2,250.90	2,426.19	2,426.19	2,426.19	2,250.90	2,426.19	2,250.90	2,426.19
18	Reserves excluding Revaluation Reserves			-		-	-			-		-	-
19	Earnings Per Share												
	a) Basic earnings per share before extra-ordinary item (Rs)	0.44	0.56	(1.37)	1.21	0.27	1.55	0.69	0.28	(1.20)	1.39	2.91	3.87
	b) Diluted earnings per share before extraordinary item (Rs)	0.44	0.56	(1.37)	1.21	0.27	1.55	0.69	0.28	(1.20)	1.39	2.91	3.87
	a) Basic earnings per share after extra-ordinary item (Rs)	0.44	0.56	(1.37)	1.21	0.27	1.55	0.69	0.28	(1.20)	1.39	2.91	3.87
	b) Diluted earnings per share after extraordinary item (Rs) (Weighted average method)	0.44	0.56	(1.37)	1.21	0.27	1.55	0.69	0.28	(1.20)	1.39	2.91	3.87

ACCEL FRONTLINE LTD. CHENNAI. 600 029.

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Sl No	Particulars	CONSOLIDATED						STANDALONE					
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		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	Audited	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	Audited
20	Aggregate of public shareholding												
	Number of shares	8,156,122	7,531,122	7,392,622	8,156,122	7,392,622	7,531,122	8,156,122	7,531,122	7,392,622	8,156,122	7,392,622	7,531,122
	Percentage of shareholding	33.62	31.04	32.84	33.62	32.84	31.04	33.62	31.04	32.84	33.62	32.84	31.04
21	Promoters and promoter group Shareholding												
	a) Pledged/Encumbered												
	- Number of shares	4,177,200	4,177,200	6,549,890	4,177,200	6,549,890	4,177,200	4,177,200	4,177,200	6,549,890	4,177,200	6,549,890	4,177,200
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	25.94	24.97	43.33	25.94	43.33	24.97	25.94	24.97	43.33	25.94	43.33	24.97
	- Percentage of shares (as a% of the total share capital of the company)	17.22	17.22	29.1	17.22	29.1	17.22	17.22	17.22	29.1	17.22	29.1	17.22
	b) Non-encumbered												
	- Number of Shares	11,928,551	12,553,551	8,566,488	11,928,551	8,566,488	12,553,551	11,928,551	12,553,551	8,566,488	11,928,551	8,566,488	12,553,551
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	74.06	75.03	56.67	74.06	56.67	75.03	74.06	75.03	56.67	74.06	56.67	75.03
	- Percentage of shares (as a % of the total share capital of the company)	49.17	51.74	38.06	49.17	38.06	51.74	49.17	51.74	38.06	49.17	38.06	51.74

Notes :

1) The above audited / unaudited financial results for the Quarter ended December 31, 2012 as reviewed by the audit committee were approved and taken on record by the Board of Directors at its meeting held on February 6, 2013
2) The consolidated financial results comprises the financial results of the Company and its subsidiaries.
3) Limited review as required under clause - 41 of listing agreement has been carried out by the statutory auditors.
4) The Company has only one reportable segment, i.e, IT services
5) The audited results for the year ended March 31, 2012 and the unaudited results for the 3 / 9 months ended December 31, 2012 includes the results of Accel Frontline Services Limited consequent to the merger approved by the Honourable High Court of Chennai. Hence these figures are not comparable with the previous year figures
6) The equity share capital as shown in the audited results for the year ended March 31, 2012 and the unaudited results for the 3 / 9 months ended December 31, 2012 represents the revised share capital of the company consequent to the merger.
7) Previous quarter / year's figures have been regrouped and rearranged wherever necessary.
8) Information on investor complaints for quarter in numbers opening - 0, received – 2, disposed off – 2 and closing - 0

Place : Chennai
Date : February 06, 2013

ACCEL FRONTLINE LTD. CHENNAI-600 029

for Accel Frontline Limited

N R Panicker
Chairman and Managing Director