ACCEL FRONTLINE LIMITED

Regd. Office : 79, Nelson Manickam Road, Aminjikarai, Chennai - 600 029

Unaudited Financial Results for the Quarter ended on December 31, 2010.

Amount (Rs. In lacs)

Sl No	Particulars	CONSOLIDATED					STANDALONE				
		3 Months ended 31/12/2010	Corresponding 3 months ended 31/12/2009	Year to date figures for current period ended 31/12/2010	Year to date figures for previous year ended 31/12/2009	Previous accounting Year ended 31/03/2010	3 Months ended 31/12/2010	Corresponding 3 months ended 31/12/2009	Year to date figures for current period ended 31/12/2010	Year to date figures for previous year ended 31/12/2009	Previous accounting Year ended 31/03/2010
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	**Net Income from sales/Services**	9,146	6,698	24,590	19,496	26,519	8,807	6,547	23,493	18,590	25,351
2	**Cost of sales/services**	**9,146**	**6,698**	**24,590**	**19,496**	**26,519**	**8,807**	**6,547**	**23,493**	**18,590**	**25,351**
	a) Increase/decrease in stock in trade and work in progress	(472)	15	660	15	(203)	(473)	15	661	15	(203)
	b) Consumption of raw materials	-	-	-	-	-	-	-	-	-	-
	c) Purchase of traded goods	7,037	4,383	17,168	12,728	18,051	6,871	4,348	16,449	12,148	17,230
	d) Other expenditure	1,131	1,135	3,316	3,473	4,655	1,026	1,048	3,034	3,260	4,341
3	**Gross Profit (1-2)**	**1,450**	**1,165**	**3,446**	**3,280**	**4,016**	**1,383**	**1,136**	**3,349**	**3,167**	**3,983**
4	General & administrative expenses	812	749	2,130	2,091	2,815	780	715	2,032	1,996	2,628
5	Selling & distribution expenses	19	20	63	59	87	15	16	49	41	64
6	Depreciation	148	145	435	428	578	147	144	434	426	576
7	**Operating profit before interest (3) - (4+5+6)**	**471**	**251**	**818**	**702**	**536**	**441**	**261**	**834**	**704**	**715**
8	Interest & finance charges	160	121	415	300	426	160	116	414	295	425
9	Exceptional Items	-	-	-	-	-	-	-	-	-	-
10	**Operating profit after interest and exceptional item (7 – 8 - 9)**	**311**	**130**	**403**	**402**	**110**	**281**	**145**	**420**	**409**	**290**
11	Other income	22	38	139	200	636	16	26	122	177	341
12	**Profit (+)/Loss (-) from ordinary activities before tax [10 + 11]**	**333**	**168**	**542**	**602**	**746**	**297**	**171**	**542**	**586**	**631**
13	**Tax Expense**	89	52	139	144	156	89	52	139	144	156
14	**Net Profit (+)/Loss (-) from ordinary activities after tax[12 - 13]**	**244**	**116**	**403**	**458**	**590**	**208**	**119**	**403**	**442**	**475**
15	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	-	-	-
16	**Net Profit (+)/Loss(-) for the period(14-15)**	**244**	**116**	**403**	**458**	**590**	**208**	**119**	**403**	**442**	**475**
17	Paid- up Equity share capital (Face value per share Rs.10)	2,250.90	2,250.90	2,250.90	2,250.90	2,250.90	2,250.90	2,250.90	2,250.90	2,250.90	2,250.90
18	Reserves excluding Revaluation Reserves		-		-	-		-		-	-

ACCEL FRONTLINE LTD. CHENNAI-600 029.

ACCEL FRONTLINE LIMITED

Regd. Office : 75, Nelson Manickam Road, Aminjikarai, Chennai - 600 029

Unaudited Financial Results for the Quarter ended on December 31, 2010.

Amount (Rs. In lacs)

Sl No	Particulars	CONSOLIDATED					STANDALONE				
		3 Months ended 31/12/2010	Corresponding 3 months ended 31/12/2009	Year to date figures for current period ended 31/12/2010	Year to date figures for previous year ended 31/12/2009	Previous accounting Year ended 31/03/2010	3 Months ended 31/12/2010	Corresponding 3 months ended 31/12/2009	Year to date figures for current period ended 31/12/2010	Year to date figures for previous year ended 31/12/2009	Previous accounting Year ended 31/03/2010
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
19	Earnings Per Share										
	a) Basic earnings per share before extra-ordinary item (Rs.)	1.08	0.51	1.79	2.03	2.62	0.92	0.73	1.79	1.96	2.11
	b) Diluted earnings per share before extraordinary item (Rs.)	1.08	0.51	1.79	2.03	2.62	0.92	0.73	1.79	1.96	2.11
	a) Basic earnings per share after extra-ordinary item (Rs.)	1.08	0.51	1.79	2.03	2.62	0.92	0.73	1.79	1.96	2.11
	b) Diluted earnings per share after extraordinary item (Rs.)	1.08	0.51	1.79	2.03	2.62	0.92	0.73	1.79	1.96	2.11
	(Weighted average method)										
20	Aggregate of public shareholding										
	Number of shares	6,392,622	6,367,622	6,392,622	6,367,622	6,367,622	6,392,622	6,367,622	6,392,622	6,367,622	6,367,622
	Percentage of shareholding	28.40	28.29	28.40	28.29	28.29	28.40	28.29	28.40	28.29	28.29
21	Promoters and promoter group Shareholding										
	a) Pledged/Encumbered										
	- Number of shares	1,538,000	-	1,538,000	-	650,000	1,538,000	-	1,538,000		650,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	9.54	-	9.54	-	4.03	9.54	-	9.54		4.03
	- Percentage of shares (as a% of the total share capital of the company)	6.83	-	6.83	-	2.89	6.83	-	6.83		2.89
	b) Non-encumbered										
	- Number of Shares	14,578,378	16,141,378	14,578,378	16,141,378	15,491,378	14,578,378	16,141,378	14,578,378	16,141,378	15,491,378
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	90.46	100.00	90.46	100	95.97	90.46	100	90.46	100	95.97
	- Percentage of shares (as a % of the total share capital of the company)	64.77	71.71	64.77	71.71	68.82	64.77	71.71	64.77	71.71	68.82

Notes :

1) The above unaudited financial results for the quarter ended December 31, 2010 as reviewed by the audit committee were approved and taken on record by the Board of Directors at its meeting held on January 25, 2011.
2) Limited review as required under clause - 41 of listing agreement has been carried out by the statutory auditors.
3) The Company has only one segment, IT Services
4) The consolidated financial results comprises the financial results of the Company and its subsidiaries.
5) Previous quarter / year's figures have been regrouped and rearranged wherever necessary.
6) Information on investor complaints for quarter in numbers opening - 0, received – 3, disposed off – 3 and closing - 0

for Accel Frontline Limited

N R Panicker
Chairman and Managing Director

Place : Chennai
Date : January 25, 2011