Annexure - I

ACCEL FRONTLINE LIMITED
Regd. Office : 75, Nelson Manickam Road, Aminjikarai, Chennai - 600 029
Unaudited Financial Results for the Half year ended on September 30, 2013

Amount (Rs. in lacs)

Sl No	Particulars	STANDALONE						CONSOLIDATED					
		3 Months ended 30/09/2013	Previous 3 months ended 30/06/2013	Corresponding 3 months ended 30/09/2012	Year to date figures for current period ended 30/09/2013	Year to date figures for previous period ended 30/09/2012	Previous accounting Year ended 31/03/2013	3 Months ended 30/09/2013	Previous 3 months ended 30/06/2013	Corresponding 3 months ended 30/09/2012	Year to date figures for current period ended 30/09/2013	Year to date figures for previous period ended 30/09/2012	Previous accounting Year ended 31/03/2013
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	**Net Income from Sales / Services**	**7,501**	**6,117**	**8,259**	**13,618**	**17,448**	**32,607**	**11,050**	**7,773**	**10,088**	**18,822**	**21,374**	**39,786**
2	**Cost of Sales / Services**												
	a) (Increase)/decrease in stock in trade and work in progress	(13)	(137)	925	(151)	63	(410)	(13)	(138)	925	(151)	63	(410)
	b) Consumption of raw materials	-	-	-	-	-	167	-	-	-	-	-	167
	c) Purchase of traded goods	3,184	2,002	3,445	5,187	7,690	14,462	4,606	2,173	3,963	6,779	9,578	16,795
	d) Other expenditure	1,583	1,657	1,901	3,240	3,323	6,101	2,388	2,336	2,490	4,724	4,407	8,632
3	**Gross Profit (1-2)**	**2,747**	**2,595**	**1,988**	**5,342**	**6,352**	**12,287**	**4,069**	**3,402**	**2,710**	**7,470**	**7,306**	**14,602**
4	General & administrative expenses	1,746	1,720	1,071	3,468	4,425	9,180	2,992	2,635	1,678	5,620	5,268	11,596
5	Selling & distribution expenses	17	15	11	31	31	75	24	15	-	46	71	32
6	Depreciation	246	218	242	464	443	969	274	244	291	518	490	1,088
7	**Operating profit before Interest (3) - (4+5+6)**	**738**	**642**	**664**	**1,379**	**1,453**	**2,063**	**779**	**508**	**749**	**1,286**	**1,477**	**1,906**
8	Interest & finance charges	576	531	578	1,105	1,205	1,667	622	550	593	1,171	1,229	1,708
9	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
10	**Operating profit after interest and exceptional item (7 - 8 - 9)**	**162**	**111**	**86**	**274**	**248**	**396**	**157**	**(42)**	**156**	**115**	**248**	**198**
11	Other income	1	-	-	0	1	28	40	9	-	48	16	65
12	**Profit (+)/Loss (-) from ordinary activities before tax [10 + 11]**	**163**	**111**	**86**	**274**	**249**	**424**	**197**	**(33)**	**156**	**163**	**264**	**263**
13	Tax Expense	46	17	19	62	78	144	46	17	19	62	78	144
14	**Net Profit (+)/Loss (-) from ordinary activities after tax [12-13]**	**118**	**94**	**67**	**211**	**171**	**280**	**151**	**(50)**	**137**	**101**	**186**	**119**
15	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	-	-	-	-	-
16	**Net Profit (+)/Loss(-) for the period(14-15)**	**118**	**94**	**67**	**211**	**171**	**280**	**151**	**(50)**	**137**	**101**	**186**	**119**
17	Paid- up Equity share capital (Face value per share Rs.10)	2,426.19	2,426.19	2,426.19	2,426.19	2,426.19	2,426.19	2,426.19	2,426.19	2,426.19	2,426.19	2,426.19	2,426.19
18	Reserves excluding Revaluation Reserves				-		-				-		-
19	Earnings Per Share												
	a) Basic earnings per share before extra-ordinary item (Rs)	0.49	0.39	0.29	0.87	0.70	1.15	0.62	(0.21)	0.56	0.42	0.77	0.49
	b) Diluted earnings per share before extraordinary item (Rs)	0.49	0.39	0.29	0.87	0.70	1.15	0.62	(0.21)	0.56	0.42	0.77	0.49
	a) Basic earnings per share after extra-ordinary item (Rs)	0.49	0.39	0.29	0.87	0.70	1.15	0.62	(0.21)	0.56	0.42	0.77	0.49
	b) Diluted earnings per share after extraordinary item (Rs) (Weighted average method)	0.49	0.39	0.29	0.87	0.70	1.15	0.62	(0.21)	0.56	0.42	0.77	0.49

ACCEL FRONTLINE LTD. CHENNAI-600 029.

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Amount (Rs. In lacs)

Sl No	Particulars	STANDALONE						CONSOLIDATED					
		3 Months ended 30/09/2013	Previous 3 months ended 30/06/2013	Corresponding 3 months ended 30/09/2012	Year to date figures for current period ended 30/09/2013	Year to date figures for previous period ended 30/09/2012	Previous accounting Year ended 31/03/2013	3 Months ended 30/09/2013	Previous 3 months ended 30/06/2013	Corresponding 3 months ended 30/09/2012	Year to date figures for current period ended 30/09/2013	Year to date figures for previous period ended 30/09/2012	Previous accounting Year ended 31/03/2013
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
20	Aggregate of public shareholding												
	Number of shares	8,334,822	8,156,122	7,531,122	8,334,822	7,531,122	8,156,122	8,334,822	8,156,122	7,531,122	8,334,822	7,531,122	8,156,122
	Percentage of shareholding	34.35	33.62	31.04	34.35	31.04	33.62	34.35	33.62	31.04	34.35	31.04	33.62
21	Promoters and promoter group Shareholding												
	a) Pledged/Encumbered												
	- Number of shares	4,400,000	2,220,000	4,177,200	4,400,000	4,177,200	3,734,700	4,400,000	2,220,000	4,177,200	4,400,000	4,177,200	3,734,700
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	27.63	13.78	24.97	27.63	24.97	23.19	27.63	13.78	24.97	27.63	24.97	23.19
	- Percentage of shares (as a% of the total share capital of the company)	18.14	9.15	17.22	18.14	17.22	15.39	18.14	9.15	17.22	18.14	17.22	15.39
	b) Non-encumbered												
	- Number of Shares	11,527,051	13,885,751	12,553,551	11,527,051	12,553,551	12,371,051	11,527,051	13,885,751	12,553,551	11,527,051	12,553,551	12,371,051
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	72.37	86.22	75.03	72.37	75.03	76.81	72.37	86.22	75.03	72.37	75.03	76.81
	- Percentage of shares (as a % of the total share capital of the company)	47.51	57.23	51.74	47.51	51.74	50.99	47.51	57.23	51.74	47.51	51.74	50.99

Notes :

1) The above unaudited financial results for the period ended September 30, 2013 as reviewed by the audit committee were approved and taken on record by the Board of Directors at its meeting held on November 12, 2013
2) The consolidated financial results comprises the financial results of the Company and its subsidiaries.
3) The services component in the consolidated net income for the half year ended 30-09-2013 was Rs.9884 Lacs (52% of Total Turnover) contributing a Operating Profit of Rs.1317 Lacs (98% of the total operating profit).
4) Previous quarter / year's figures have been regrouped and rearranged wherever necessary.
5) Information on investor complaints for quarter in numbers opening - 0, received – 0, disposed off – 0 and closing - 0

for Accel Frontline Limited

N R Panicker
Chairman and Managing Director

ACCEL FRONTLINE LTD. CHENNAI-600 029.

Place : Chennai
Date : November 12, 2013

Unaudited Financial results for the half year ended September 30, 2013

Rs . In lacs

Segment Reporting

Sl.No	Particulars	Consolidated						Standalone					
		Quarter ended			Half Year Ended		Year ended	Quarter ended			Half Year Ended		Year ended
		Sep-13	Jun-13	Sep-12	Sep-13	Sep-12	Mar-13	Sep-13	Jun-13	Sep-12	Sep-13	Sep-12	Mar-13
1.00	**Revenue from operations**												
	Systems Integration	5,946	2,944	4,576	8,890	10,240	18,756	3,087	1,797	3,376	4,884	7,479	13,641
	Infrastructure Management Services	2,412	2,405	2,751	4,817	5,458	10,698	2,404	2,405	2,751	4,809	5,458	10,698
	Software Services	1,803	1,669	1,670	3,472	3,222	6,340	1,294	1,267	1,201	2,560	2,358	4,767
	Warranty Management Services	716	649	931	1,365	2,152	3,501	716	649	931	1,365	2,152	3,501
	Training	125	106	160	231	301	491	-	-	-			-
	Net Sales / Income from Operations	11,002	7,773	10,088	18,774	21,374	39,786	7,501	6,117	8,259	13,618	17,448	32,607
2.00	**Segment result**												
	Systems Integration	121	(105)	121	15	121	216	5	(79)	-	(74)	40	50
	Infrastructure Management Services	552	605	626	1,157	1,247	2,178	552	605	626	1,157	1,247	2,178
	Software Services	353	203	209	556	459	854	383	284	206	667	447	1,036
	Warranty Management Services	42	48	74	91	164	489	43	49	74	92	164	489
	Training	23	8	10	31	(9)	(5)	-	-		-	-	-
	Depreciation and Amortization	(274)	(244)	(291)	(518)	(490)	(1,067)	(246)	(218)	(242)	(465)	(443)	(968)
		817	514	749	1,332	1,493	2,666	736	641	664	1,377	1,454	2,785
	Interest expenses	624	547	593	1,171	1,229	1,995	576	529	578	1,105	1,205	1,954
	Other unallocable expenses	(2)	1		(2)		408	(2)	1		(2)		407
	Profit before tax	195	(33)	156	163	264	263	163	111	86	274	249	424

3.00	**Capital Employed (Segment assets - Segment Liabilities)**	Quarter ended			Half Year Ended		Year ended	Quarter ended			Half Year Ended		Year ended
		Sep-13	Jun-13	Sep-12	Sep-13	Sep-12	Mar-13	Sep-13	Jun-13	Sep-12	Sep-13	Sep-12	Mar-13
	Systems Integration	3,909	3,292	3,926	3,909	3,926	3,103	2,420	2,404	2,287	2,420	2,287	2,129
	Infrastructure Management Services	2,125	2,320	2,295	2,125	2,295	2,196	2,125	2,320	2,295	2,125	2,295	2,196
	Software Services	1,558	1,548	1,985	1,558	1,985	1,872	1,866	1,598	2,010	1,866	2,010	2,070
	Warranty Management Services	331	347	339	331	339	295	331	347	339	331	339	295
	Training	28	24	74	28	74	36		-	-		-	-
	Unallocated	3,016	2,971	2,843	3,016	2,843	2,857	3,016	2,971	2,843	3,016	2,843	2,857
	Total	10,966	10,501	11,462	10,966	11,462	10,358	9,757	9,640	9,774	9,757	9,774	9,546