Annexure - III

ACCEL FRONTLINE LIMITED
Clause 41 of the Listing Agreement for Companies

Standalone / Consolidated Statement of Assets and Liabilities

Amount in Lacs

Particulars	Standalone				Consolidated			
	As at 30.09.2012 Reviewed	As at 30.09.2011 Reviewed	As at 31.03.2012 Audited	As at 31.03.2011 Audited	As at 30.09.2012 Reviewed	As at 30.09.2011 Reviewed	As at 31.03.2012 Audited	As at 31.03.2011 Audited
A EQUITY AND LIABILITIES								
1 Shareholders' funds								
(a) Share capital	2,426	2,251	2,426	2,251	2,426	2,251	2,426	2,251
(b) Reserves and Surplus	6,925	9,051	6,918	8,225	7,106	9,620	6,920	9,253
(c) Money received against share warrants	-	-						
Sub-total - Shareholders Funds	**9,351**	**11,302**	**9,345**	**10,476**	**9,532**	**11,871**	**9,347**	**11,504**
2 Share application money pending allotment	-	-	-	-	-	-	-	-
3 Minority interest*	-	-	-	-	-	-	-	-
4 Non-current liabiliteis								
(a) Long-term borrowings	1,313	9,273	949	10	1,327	25	965	14
(b) Deferred tax liabilities (net)								
(c) Other long-term liabilities								
(d) Long-term provisions	330	617	246	125	461	202	328	148
Sub-total - Non-current liabilities	**1,643**	**9,890**	**1,195**	**135**	**1,788**	**227**	**1,293**	**162**
5 Current liabilities								
(a) Short-term borrowings	8,803	-	8,651	3,209	8,876	5,359	8,734	3,209
(b) Trade payables	7,889	2,553	9,526	9,370	7,637	8,721	10,883	11,746
(c) Other current liabilities	4,091	1,637	2,852	1,076	4,322	3,054	3,246	2,009
(d) Short-term provisions	423	-	423	525	423	525	423	525
Sub-total - Current liabilities	21,206	4,190	21,452	14,180	21,259	17,659	23,286	17,489
TOTAL - EQUITY AND LIABILITIES	**32,200**	**25,382**	**31,992**	**24,791**	**32,579**	**29,757**	**33,926**	**29,154**

ACCEL FRONTLINE LTD. CHENNAI-600 029.

Clause 41 of the Listing Agreement for Companies

Standalone / Consolidated Statement of Assets and Liabilities

Amount in Lacs

Particulars	Standalone				Consolidated			
	As at 30.09.2012	As at 30.09.2011	As at 31.03.2012	As at 31.03.2011	As at 30.09.2012	As at 30.09.2011	As at 31.03.2012	As at 31.03.2011
	Reviewed	Reviewed	Audited	Audited	Reviewed	Reviewed	Audited	Audited
B ASSETS								
1 Non-current assets								
(a) Fixed assets	3,766	1,808	4,289	1,951	4,298	3,100	4,818	1,999
(b) Goodwill on consolidation*	-	-	-	-	636	641	636	649
(c) Non-current investments	2,172	624	1,478	624	30	30	30	30
(d) Deferred tax assets (net)	(310)	(223)	(328)	(287)	(310)	(223)	(328)	(287)
(e) Long-tem loans and advances	183	-	324	163	283	-	431	105
(f) Other non-current asets	1,285	-	2,237	2,852	1,324	3,226	1,584	2,929
Sub-total- Non-current assets	**7,097**	**2,208**	**8,001**	**5,303**	**6,262**	**6,773**	**7,172**	**5,425**
2 Current assets								
(a) Current investments	-	-	-		-	-	-	
(b) Inventories	3,988	2,852	3,905	2,647	4,059	2,907	3,975	2,697
(c) Trade receivables	12,067	13,129	14,206	10,022	14,754	12,115	16,699	13,766
(d) Cash and cash equivalents	2,421	761	938	1,824	2,036	2,266	1,171	2,893
(e) Short-term loans and advances	6,627	6,432	1,630	2,649	5,468	5,695	1,596	4,373
(f) Other current assets	-	-	3,312	2,346	-	-	3,312	
Sub-total - Currents assets	**25,103**	**23,174**	**23,991**	**19,488**	**26,318**	**22,983**	**26,754**	**23,729**
TOTAL - ASSETS	**32,200**	**25,382**	**31,992**	**24,791**	**32,579**	**29,757**	**33,926**	**29,154**

* applicable in the case of consolidated statements of assets and liabilities

FRONTLINE LTD. CHENNAI-600 029. ACCEL