Annexure - I

ACCEL FRONTLINE LIMITED
Regd. Office : 75, Nelson Manickam Road, Aminjikarai, Chennai - 600 029
Audited / Unaudited Financial Results for the Year ended March 31, 2012 / Quarter ended on September 30, 2012

Amount (Rs. In lacs)

Sl No	Particulars	CONSOLIDATED						STANDALONE					
		3 Months ended 30/09/2012	Previous 3 months ended 30/06/2012	Corresponding 3 months ended 30/09/2011	Year to date figures for current period ended 30/09/2012	Year to date figures for previous year ended 30/09/2011	Previous accounting Year ended 31/03/2012	3 Months ended 30/09/2012	Previous 3 months ended 30/06/2012	Corresponding 3 months ended 30/09/2011	Year to date figures for current period ended 30/09/2012	Year to date figures for previous year ended 30/09/2011	Previous accounting Year ended 31/03/2012
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	Audited	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	Audited
1	**Net Income from sales/Services**	10,088	10,065	11,603	21,374	21,923	48,406	8,259	7,968	9,943	17,448	18,560	41,706
2	**Cost of sales/services**	**10,088**	**10,065**	**11,603**	**21,374**	**21,923**	**48,406**	**8,259**	**7,968**	**9,943**	**17,448**	**18,560**	**41,706**
	a) (Increase)/decrease in stock in trade and work in progress	925	28	(35)	83	(60)	1,278	925	33	511	83	511	1,010
	b) Consumption of raw materials	-	-	-	-	-	-	-	-	-	-	-	-
	c) Purchase of traded goods	3,963	6,305	8,138	9,578	16,060	24,084	3,445	4,949	6,596	7,690	12,960	21,699
	d) Other expenditure	2,490	1,837	1,501	4,407	2,555	7,612	1,901	1,343	1,135	3,323	2,063	6,056
3	**Gross Profit (1-2)**	**2,710**	**1,895**	**1,999**	**7,306**	**3,368**	**15,432**	**1,988**	**1,643**	**1,701**	**6,352**	**3,026**	**12,941**
4	General & administrative expenses	1,670	1,203	1,102	5,268	1,810	11,868	1,071	947	901	4,425	1,561	9,620
5	Selling & distribution expenses	-	27	2	71	61	175	11	40	(5)	31	53	62
6	Depreciation	291	199	166	490	309	992	242	181	164	443	306	795
7	**Operating profit before interest (3) - (4+5+6)**	**749**	**466**	**729**	**1,477**	**1,188**	**2,397**	**664**	**475**	**641**	**1,453**	**1,106**	**2,464**
8	Interest & finance charges	593	401	282	1,241	484	2,028	590	395	277	1,217	479	1,972
9	Exceptional Items	-		-	-	-	-	-	-	-	-	-	-
10	**Operating profit after interest and exceptional item (7 - 8 - 9)**	**156**	**65**	**447**	**236**	**704**	**369**	**74**	**80**	**364**	**236**	**627**	**492**
11	Other income	(0)	128	82	28	113	208	12	112	575	13	599	647
12	**Profit (+)/Loss (-) from ordinary activities before tax [10 + 11]**	**156**	**193**	**529**	**264**	**817**	**577**	**86**	**192**	**939**	**249**	**1,226**	**1,139**
13	**Tax Expense**	19	59	217	78	303	200	19	59	217	78	302	200
14	**Net Profit (+)/Loss (-) from ordinary activities after tax [12-13]**	**137**	**134**	**312**	**186**	**514**	**377**	**67**	**133**	**722**	**171**	**924**	**939**
15	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	-	-	-	-	-
16	**Net Profit (+)/Loss(-) for the period(14-15)**	**137**	**134**	**312**	**186**	**514**	**377**	**67**	**133**	**722**	**171**	**924**	**939**
17	Paid- up Equity share capital (Face value per share Rs.10)	2,426.19	2,250.90	2,250.90	2,426.19	2,250.90	2,426.19	2,426.19	2,250.90	2,250.90	2,426.19	2,250.90	2,426.19
18	Reserves excluding Revaluation Reserves			-		-	-			-		-	-
19	Earnings Per Share												
	a) Basic earnings per share before extra-ordinary item (Rs)	0.56	0.59	1.39	0.77	2.29	1.55	0.28	0.59	3.21	0.70	4.11	3.87
	b) Diluted earnings per share before extraordinary item (Rs)	0.56	0.59	1.39	0.77	2.29	1.55	0.28	0.59	3.21	0.70	4.11	3.87
	a) Basic earnings per share after extra-ordinary item (Rs)	0.56	0.59	1.39	0.77	2.29	1.55	0.28	0.59	3.21	0.70	4.11	3.87
	b) Diluted earnings per share after extraordinary item (Rs) (Weighted average method)	0.56	0.59	1.39	0.77	2.29	1.55	0.28	0.59	3.21	0.70	4.11	3.87

FRONTLINE LTD. CHENNAI-600 029.

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Sl No	Particulars	CONSOLIDATED						STANDALONE					
		3 Months ended 30/09/2012	Previous 3 months ended 30/06/2012	Corresponding 3 months ended 30/09/2011	Year to date figures for current period ended 30/09/2012	Year to date figures for previous year ended 30/09/2011	Previous accounting Year ended 31/03/2012	3 Months ended 30/09/2012	Previous 3 months ended 30/06/2012	Corresponding 3 months ended 30/09/2011	Year to date figures for current period ended 30/09/2012	Year to date figures for previous year ended 30/09/2011	Previous accounting Year ended 31/03/2012
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	Audited	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	Audited
20	Aggregate of public shareholding												
	Number of shares	7,531,122	7,392,622	7,392,622	7,531,122	7,392,622	7,531,122	7,531,122	7,392,622	7,392,622	7,531,122	7,392,622	7,531,122
	Percentage of shareholding	31.04	32.84	32.84	31.04	32.84	31.04	31.04	32.84	32.84	31.04	32.84	31.04
21	Promoters and promoter group Shareholding												
	a) Pledged/Encumbered												
	- Number of shares	4,177,200	3,427,200	4,875,390	4,177,200	4,875,390	4,377,200	4,177,200	3,427,200	4,875,390	4,177,200	4,875,390	4,377,200
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	24.97	22.67	32.25	24.97	32.25	26.16	24.97	22.67	32.25	24.97	32.25	26.16
	- Percentage of shares (as a% of the total share capital of the company)	17.22	15.23	21.66	17.22	21.66	18.04	17.22	15.23	21.66	17.22	21.66	18.04
	b) Non-encumbered												
	- Number of Shares	12,553,551	11,689,178	10,240,988	12,553,551	10,240,988	12,353,551	12,553,551	11,689,178	10,240,988	12,553,551	10,240,988	12,353,551
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	75.03	77.33	67.75	75.03	67.75	73.84	75.03	77.33	67.75	75.03	67.75	73.84
	- Percentage of shares (as a % of the total share capital of the company)	51.74	51.93	45.50	51.74	45.50	50.92	51.74	51.93	45.50	51.74	45.50	50.92

Notes :

1) The above audited / unaudited financial results for the year ended March 31, 2012 / Quarter ended September 30, 2012 as reviewed by the audit committee were approved and taken on record by the Board of Directors at its meeting held on October 31, 2012
2) The consolidated financial results comprises the financial results of the Company and its subsidiaries.
3) The Board has recommended a final dividend of Rs.1.50 per equity share of Rs.10 each for the year ended March 31, 2012.
3) Limited review as required under clause - 41 of listing agreement has been carried out by the statutory auditors.
4) The Company has only one reportable segment, i.e, IT services
5) The audited results for the year ended March 31, 2012 and the unaudited results for the 3 months and 6 months ended September 30, 2012 includes the results of Accel Frontline Services Limited consequent to the merger approved by the Honourable High Court of Chennai. Hence these figures are not comparable with the previous periods
6) The equity share capital as shown in the audited results for the year ended March 31, 2012 and the unaudited results for the 3 months and 6 months ended September 30, 2012 represents the revised share capital of the company consequent to the merger.
7) Previous quarter / year's figures have been regrouped and rearranged wherever necessary.
8) Information on investor complaints for quarter in numbers opening - 0, received – 4, disposed off – 4 and closing - 0

for Accel Frontline Limited

ACCEL FRONTLINE LTD. CHENNAI-600 029.

N R Panicker
Chairman and Managing Director

Place : Chennai
Date : October 31, 2012