ACCEL FRONTLINE LIMITED
Regd. Office : 75, Nelson Manickam Road, Aminjikarai, Chennai - 600 029
Unaudited Financial Results for the Quarter ended on September 30, 2011.

Amount (Rs. In lacs)

Sl No	Particulars	CONSOLIDATED					STANDALONE				
		3 Months ended 30/09/2011	Corresponding 3 months ended 30/09/2010	Year to date figures for current period ended 30/09/2011	Year to date figures for previous year ended 30/09/2010	Previous accounting Year ended 31/03/2011	3 Months ended 30/09/2011	Corresponding 3 months ended 30/09/2010	Year to date figures for current period ended 30/09/2011	Year to date figures for previous year ended 30/09/2010	Previous accounting Year ended 31/03/2011
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	**Net Income from sales/Services**	11,603	8,317	21,923	15,444	39,481	9,943	7,999	18,560	14,686	33,084
2	**Cost of sales/services**	**11,603**	**8,317**	**21,923**	**15,444**	**39,481**	**9,943**	**7,999**	**18,560**	**14,686**	**33,084**
	a) Increase/decrease in stock in trade and work in progress	(35)	1,085	(60)	1,132	616	511	1,085	511	1,133	567
	b) Consumption of raw materials	-	-	-	-	-	-	-	-	-	-
	c) Purchase of traded goods	8,138	5,098	16,060	10,131	28,459	6,596	4,907	12,960	9,579	23,272
	d) Other expenditure	1,501	1,091	2,555	2,184	4,629	1,135	995	2,063	2,008	4,092
3	**Gross Profit (1-2)**	**1,999**	**1,043**	**3,368**	**1,997**	**5,777**	**1,701**	**1,012**	**3,026**	**1,966**	**5,153**
4	General & administrative expenses	1,102	760	1,810	1,317	3,291	901	722	1,561	1,252	3,094
5	Selling & distribution expenses	2	29	61	45	83	(5)	18	53	34	67
6	Depreciation	166	143	309	288	588	164	142	306	287	585
7	**Operating profit before interest (3) - (4+5+6)**	**729**	**111**	**1,188**	**347**	**1,815**	**641**	**130**	**1,106**	**393**	**1,407**
8	Interest & finance charges	282	157	484	254	666	277	157	479	254	633
9	Exceptional Items	-	-	-	-	-	-	-	-	-	-
10	**Operating profit after interest and exceptional item (7 – 8 - 9)**	**447**	**(46)**	**704**	**93**	**1,149**	**364**	**(27)**	**627**	**139**	**774**
11	Other income	82	99	113	116	124	575	94	599	106	118
12	**Profit (+)/Loss (-) from ordinary activities before tax [10 + 11]**	**529**	**53**	**817**	**209**	**1,273**	**939**	**67**	**1,226**	**245**	**892**
13	**Tax Expense**	217	1	303	50	254	217	1	302	50	254
14	**Net Profit (+)/Loss (-) from ordinary activities after tax[12 - 13]**	**312**	**52**	**514**	**159**	**1,019**	**722**	**66**	**924**	**195**	**638**
15	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	-	-	-
16	**Net Profit (+)/Loss(-) for the period(14-15)**	**312**	**52**	**514**	**159**	**1,019**	**722**	**66**	**924**	**195**	**638**
17	Paid- up Equity share capital (Face value per share Rs.10)	2,250.90	2,250.90	2,250.90	2,250.90	2,250.90	2,250.90	2,250.90	2,250.90	2,250.90	2,250.90
18	Reserves excluding Revaluation Reserves	-		-		-		-		-	-

ACCEL FRONTLINE LTD. CHENNAI-600 029.

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Unaudited Financial Results for the Quarter ended on September 30, 2011.

Amount (Rs. In lacs)

Sl No	Particulars	CONSOLIDATED					STANDALONE				
		3 Months ended 30/09/2011	Corresponding 3 months ended 30/09/2010	Year to date figures for current period ended 30/09/2011	Year to date figures for previous year ended 30/09/2010	Previous accounting Year ended 31/03/2011	3 Months ended 30/09/2011	Corresponding 3 months ended 30/09/2010	Year to date figures for current period ended 30/09/2011	Year to date figures for previous year ended 30/09/2010	Previous accounting Year ended 31/03/2011
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
19	Earnings Per Share										
	a) Basic earnings per share before extra-ordinary item (Rs.)	1.39	0.23	2.29	0.71	4.53	3.21	0.29	4.11	0.87	2.83
	b) Diluted earnings per share before extraordinary item (Rs.)	1.39	0.23	2.29	0.71	4.53	3.21	0.29	4.11	0.87	2.83
	a) Basic earnings per share after extra-ordinary item (Rs.)	1.39	0.23	2.29	0.71	4.53	3.21	0.29	4.11	0.87	2.83
	b) Diluted earnings per share after extraordinary item (Rs.) (Weighted average method)	1.39	0.23	2.29	0.71	4.53	3.21	0.29	4.11	0.87	2.83
20	Aggregate of public shareholding										
	Number of shares	7,392,622	6,367,622	7,392,622	6,367,622	6,392,622	7,392,622	6,367,622	7,392,622	6,367,622	6,392,622
	Percentage of shareholding	32.84	28.29	32.84	28.29	28.40	32.84	28.29	32.84	28.29	28.40
21	Promoters and promoter group Shareholding										
	a) Pledged/Encumbered										
	- Number of shares	4,875,390	1,538,000	4,875,390	1,538,000	1,098,000	4,875,390	1,538,000	4,875,390	1,538,000	1,098,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	32.25	9.53	32.25	9.53	6.81	32.25	9.53	32.25	9.53	6.81
	- Percentage of shares (as a% of the total share capital of the company)	21.66	6.83	21.66	6.83	4.88	21.66	6.83	21.66	6.83	4.88
	b) Non-encumbered										
	- Number of Shares	10,240,988	14,603,378	10,240,988	14,603,378	15,018,378	10,240,988	14,603,378	10,240,988	14,603,378	15,018,378
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	67.75	90.47	67.75	90.47	93.19	67.75	90.47	67.75	90.47	93.19
	- Percentage of shares (as a % of the total share capital of the company)	45.50	64.88	45.50	64.88	66.72	45.50	64.88	45.50	64.88	66.72

Notes :

1) The above unaudited financial results for the quarter ended September 30, 2011 as reviewed by the audit committee were approved and taken on record by the Board of Directors at its meeting held on November 10, 2011.
2) The consolidated financial results comprises the financial results of the Company and its subsidiaries.
3) The results include the operations of the software business acquired from Accel Transmatic Limited
4) Other income in standalone financials include dividend received by the company from its overseas subsidiary
5) Limited review as required under clause - 41 of listing agreement has been carried out by the statutory auditors.
6) The Company has only one reportable segment, ie IT Services
7) Previous quarter / year's figures have been regrouped and rearranged wherever necessary.
8) Information on investor complaints for quarter in numbers opening - 0, received – 0, disposed off – 0 and closing - 0

for Accel Frontline Limited

ACCEL FRONTLINE LTD. CHENNAI-600 029.

N P Manicker
Chairman and Managing Director

Place : Chennai
Date : November 10, 2011