Annexure - I

ACCEL FRONTLINE LIMITED
Regd. Office : 75, Nelson Manickam Road, Aminjikarai, Chennai - 600 029
Audited Financial Results for the Year ended on June 30, 2013

Amount (Rs. In lacs)

Sl No	Particulars	STANDALONE				CONSOLIDATED			
		3 Months ended 30/06/2013	Previous 3 months ended 31/03/2013	Corresponding 3 months ended 30/06/2012.	Previous accounting Year ended 31/03/2013	3 Months ended 30/06/2013	Previous 3 months ended 31/03/2013	Corresponding 3 months ended 30/06/2012.	Previous accounting Year ended 31/03/2013
		(Reviewed)	(Reviewed)	(Reviewed)	(Audited)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	**Net Income from sales/Services**	6,117	7,531	7,968	41,706	7,773	9,543	10,065	39,786
		6,117	**7,531**	**7,968**	**41,706**	**7,773**	**9,543**	**10,065**	**39,786**
2	**Cost of sales/services**								
	a) (Increase)/decrease in stock in trade and work in progress	(137)	(267)	33	1,010	(138)	(267)	28	(410)
	b) Consumption of raw materials	-	165	-	-	-	165	-	167
	c) Purchase of traded goods	2,002	3,134	4,949	21,699	2,173	3,411	6,305	16,795
	d) Other expenditure	1,657	1,295	1,343	6,056	2,336	2,149	1,837	8,632
3	**Gross Profit (1-2)**	**2,595**	**3,204**	**1,643**	**12,941**	**3,402**	**4,085**	**1,895**	**14,602**
4	General & administrative expenses	1,720	2,680	947	9,620	2,635	3,642	1,203	11,596
5	Selling & distribution expenses	15	44	40	62	15	44	27	32
6	Depreciation	218	282	181	795	244	312	199	1,068
7	**Operating profit before interest (3) - (4+5+6)**	**642**	**198**	**475**	**2,464**	**508**	**87**	**466**	**1,906**
8	Interest & finance charges	553	501	395	1,972	572	499	401	1,995
9	Exceptional Items	-	-	-	-	-	-	-	-
10	**Operating profit after interest and exceptional item (7 - 8 - 9)**	**89**	**(303)**	**80**	**492**	**(64)**	**(412)**	**65**	**(89)**
11	Other income	22	265	112	647	31	258	128	352
12	**Profit (+)/Loss (-) from ordinary activities before tax [10 + 11]**	**111**	**(38)**	**192**	**1,139**	**(33)**	**(154)**	**193**	**263**
13	**Tax Expense**	17	20	59	200	17	20	59	144
14	**Net Profit (+)/Loss (-) from ordinary activities after tax [12-13]**	**94**	**(58)**	**133**	**939**	**(50)**	**(174)**	**134**	**119**
15	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	-
16	**Net Profit (+)/Loss(-) for the period(14-15)**	**94**	**(58)**	**133**	**939**	**(50)**	**(174)**	**134**	**119**
17	Paid- up Equity share capital (Face value per share Rs.10)	2,426.19	2,426.19	2,250.90	2,426.19	2,426.19	2,426.19	2,250.90	2,426.19
18	Reserves excluding Revaluation Reserves			-	-			-	-
19	Earnings Per Share								
	a) Basic earnings per share before extra-ordinary item (Rs)	0.39	(0.24)	0.59	3.87	(0.21)	(0.72)	0.59	0.49
	b) Diluted earnings per share before extraordinary item (Rs)	0.39	(0.24)	0.59	3.87	(0.21)	(0.72)	0.59	0.49
	a) Basic earnings per share after extra-ordinary item (Rs)	0.39	(0.24)	0.59	3.87	(0.21)	(0.72)	0.59	0.49
	b) Diluted earnings per share after extraordinary item (Rs) (Weighted average method)	0.39	(0.24)	0.59	3.87	(0.21)	(0.72)	0.59	0.49

ACCEL FRONTLINE LTD.

ACCEL FRONTLINE LIMITED
Regd. Office : 75, Nelson Manickam Road, Aminjikarai, Chennai - 600 029
Audited Financial Results for the Year ended on June 30, 2013

Amount (Rs. In lacs)

Sl No	Particulars	STANDALONE				CONSOLIDATED			
		3 Months ended 30/06/2013	Previous 3 months ended 31/03/2013	Corresponding 3 months ended 30/06/2012.	Previous accounting Year ended 31/03/2013	3 Months ended 30/06/2013	Previous 3 months ended 31/03/2013	Corresponding 3 months ended 30/06/2012.	Previous accounting Year ended 31/03/2013
		(Reviewed)	(Reviewed)	(Reviewed)	(Audited)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
20	Aggregate of public shareholding								
	Number of shares	8,156,122	8,156,122	7,392,622	8,156,122	8,156,122	8,156,122	7,392,622	8,156,122
	Percentage of shareholding	33.62	33.62	32.84	33.62	33.62	33.62	32.84	33.62
21	Promoters and promoter group Shareholding								
	a) Pledged/Encumbered								
	- Number of shares	2,220,000	3,734,700	3,427,200	3,734,700	2,220,000	4,177,200	3,427,200	3,734,700
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	13.78	23.19	22.67	23.19	13.78	25.94	22.67	23.19
	- Percentage of shares (as a% of the total share capital of the company)	9.15	15.39	15.23	15.39	9.15	17.22	15.23	15.39
	b) Non-encumbered								
	- Number of Shares	13,885,751	12,371,051	11,689,178	12,371,051	13,885,751	11,928,551	11,689,178	12,371,051
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	86.22	76.81	77.33	76.81	86.22	74.06	77.33	76.81
	- Percentage of shares (as a % of the total share capital of the company)	57.23	50.99	51.93	50.99	57.23	49.17	51.93	50.99

Notes :

1) The above unaudited financial results for the period ended June 30, 2013 as reviewed by the audit committee were approved and taken on record by the Board of Directors at its meeting held on August 12, 2013
2) The consolidated financial results comprises the financial results of the Company and its subsidiaries.
3) Consequent to the internal reorganisation of the business into 4 different SBU's , the company has started providing such segment wise results.
4) The results for the current quarter are not comparable with the results of the corresponding quarter of the previous year, due to merger of Accel Frontline Services Limited, for which the orders from Honourable High court of Madras, was received during the Third quarter of the previous year.
5) Consequent to the reorganisation, the Segment assets, Liabilities and Deprecation needs to be segregated segment wise, however such process is underway, and hence, the same could not be provided for the current quarter.
6) Previous quarter / year's figures have been regrouped and rearranged wherever necessary.
7) Information on investor complaints for quarter in numbers opening - 0, received – 0, disposed off – 0 and closing - 0

for Accel Frontline Limited

ACCEL FRONTLINE LTD. CHENNAI-600 029.

N R Panicker
Chairman and Managing Director

Place : Chennai
Date : August 12, 2013

Rs . In lacs

Sl.No	Particulars	Consolidated				Standalone			
		Quarter ended			Year ended	Quarter ended			Year ended
		30-Jun-13	30-Jun-12	31-Mar-13	31-Mar-13	30-Jun-13	30-Jun-12	31-Mar-13	31-Mar-13
1	**Revenue from operations**								
	Systems Integration	2,944	5,664	4,313	18,756	1,797	4,103	2,485	13,641
	Infrastructure Management Services	2,405	2,707	2,852	10,698	2,405	2,707	2,852	10,698
	Software Services	1,669	1,552	1,469	6,340	1,267	1,157	1,384	4,767
	Warranty Management Services	649	-	810	3,501	649	-	810	3,501
	Training	106	141	99	491	-	-	-	-
	Net Sales / Income from Operations	**7,773**	**10,065**	**9,543**	**39,786**	**6,117**	**7,968**	**7,531**	**32,607**
2	**Segment result**								
	Systems Integration	(83)	(37)	(144)	216	(57)	(93)	(61)	50
	Infrastructure Management Services	680	621	603	2,178	680	621	603	2,178
	Software Services	248	250	344	854	329	241	345	1,036
	Warranty Management Services	79	-	16	488	79	-	16	488
	Training	8	(19)	(5)	(5)	-	-	-	-
	Depreciation and Amortization	(244)	(222)	(312)	(1,067)	(218)	(181)	(282)	(968)
		688	**594**	**503**	**2,665**	**813**	**587**	**621**	**2,784**
	Interest expenses	547	401	499	1,995	529	395	501	1,954
	Other unallocable expenses	173		157	408	173		158	407
	Profit before tax	**(32)**	**193**	**(154)**	**262**	**111**	**192**	**(38)**	**423**
3	Capital Employed (Segment assets - Segment Liabilities)								
	Unallocated	10,501	11,885	10,358	10,358	9,640	11,450	9,546	9,546

