ACCEL FRONTLINE LIMITED
Regd. Office : 75, Nelson Manickam Road, Aminjikarai, Chennai - 600 029
Audited / Unaudited Financial Results for the Year / Quarter ended on March 31, 2011 / June 30, 2011

Amount (Rs. In lacs)

Sl No	Particulars	CONSOLIDATED			STANDALONE		
		3 Months ended 30/06/2011	Corresponding 3 months ended 30/06/2010	Previous accounting Year ended 31/03/2011	3 Months ended 30/06/2011	Corresponding 3 months ended 30/06/2010	Previous accounting Year ended 31/03/2011
		(Reviewed)	(Reviewed)	(Audited)	(Reviewed)	(Reviewed)	(Audited)
1	Net Income from sales/Services	9,704	7,127	39,481	8,617	6,686	33,084
		9,704	**7,127**	**39,481**	**8,617**	**6,686**	**33,084**
2	**Cost of sales/services**						
	a) Increase/decrease in stock in trade and work in progress	593	(213)	616	557	(213)	567
	b) Consumption of raw materials	-	-	-	-	-	-
	c) Purchase of traded goods	6,688	5,293	28,459	5,807	4,933	23,272
	d) Other expenditure	1,055	1,093	4,629	929	1,013	4,092
3	**Gross Profit (1-2)**	**1,368**	**954**	**5,777**	**1,324**	**953**	**5,153**
4	General & administrative expenses	709	557	3,291	661	530	3,094
5	Selling & distribution expenses	58	16	83	57	16	67
6	Depreciation	143	145	588	142	144	585
7	**Operating profit before interest (3) - (4+5+6)**	**458**	**236**	**1,815**	**464**	**263**	**1,407**
8	Interest & finance charges	202	98	666	202	97	633
9	Exceptional Items	-	-	-	-	-	-
10	**Operating profit after interest and exceptional item (7 – 8 - 9)**	**256**	**138**	**1,149**	**262**	**166**	**774**
11	Other income	31	17	124	25	12	118
12	**Profit (+)/Loss (-) from ordinary activities before tax [10 + 11]**	**287**	**155**	**1,273**	**287**	**178**	**892**
13	**Tax Expense**	85	48	254	85	48	254
14	**Net Profit (+)/Loss (-) from ordinary activities after tax[12 - 13]**	**202**	**107**	**1,019**	**202**	**130**	**638**
15	Extraordinary items (net of tax expense)	-	-	-	-	-	-
16	**Net Profit (+)/Loss(-) for the period(14-15)**	**202**	**107**	**1,019**	**202**	**130**	**638**
17	Paid- up Equity share capital (Face value per share Rs.10)	2,250.90	2,250.90	2,250.90	2,250.90	2,250.90	2,250.90
18	Reserves excluding Revaluation Reserves		-	-		-	-
19	Earnings Per Share						
	a) Basic earnings per share before extra-ordinary item (Rs.)	0.90	0.48	4.53	0.90	0.58	2.83
	b) Diluted earnings per share before extraordinary item (Rs.)	0.90	0.48	4.53	0.90	0.58	2.83
	a) Basic earnings per share after extra-ordinary item (Rs.)	0.90	0.48	4.53	0.90	0.58	2.83
	b) Diluted earnings per share after extraordinary item (Rs.)	0.90	0.48	4.53	0.90	0.58	2.83

ACCEL FRONTLINE LTD. CHENNAI-600 029.

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		3 Months ended 30/06/2011	Corresponding 3 months ended 30/06/2010	Previous accounting Year ended 31/03/2011	3 Months ended 30/06/2011	Corresponding 3 months ended 30/06/2010	Previous accounting Year ended 31/03/2011
		(Reviewed)	(Reviewed)	(Audited)	(Reviewed)	(Reviewed)	(Audited)
	(Weighted average method)						
20	Aggregate of public shareholding						
	Number of shares	6,392,622	6,367,622	6,392,622	6,392,622	6,367,622	6,392,622
	Percentage of shareholding	28.40	28.29	28.40	28.40	28.29	28.40
21	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	1,088,000	1,536,000	1,098,000	1,088,000	1,536,000	1,098,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	6.75	9.53	6.81	6.75	9.53	6.81
	- Percentage of shares (as a% of the total share capital of the company)	4.83	6.83	4.88	4.83	6.83	4.88
	b) Non-encumbered						
	- Number of Shares	15,028,378	14,603,378	15,018,378	15,028,378	14,603,378	15,018,378
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	93.25	90.47	93.19	93.25	90.47	93.19
	- Percentage of shares (as a % of the total share capital of the company)	66.77	64.88	66.72	66.77	64.88	66.72

Notes :

1) The above audited / unaudited financial results for the year ended March 31, 2011 / quarter ended June 30, 2011 as reviewed by the audit committee were approved and taken on record by the Board of Directors at its meeting held on July 27, 2011.
2) Limited review as required under clause - 41 of listing agreement has been carried out by the statutory auditors for the Quarter ended June 30, 2011
3) The Board has recommended a final dividend of Rs,2/- per equity share of Rs.10/- each for the year 2010-11, subject to the approval of the share holders in the Annual General Meeting.
4) The Company has only one segment, IT Services
5) The consolidated financial results comprises the financial results of the Company and its subsidiaries.
6) Previous quarter / year's figures have been regrouped and rearranged wherever necessary.
7) Information on investor complaints for quarter in numbers opening - 0, received – 0, disposed off – 0 and closing - 0

for Accel Frontline Limited

N R Panicker
Chairman and Managing Director

ACCEL FRONTLINE LTD. CHENNAI-600 029.

Place : Chennai
Date : July 27, 2011