Ashutosh Fibre Limited

Regd. office: 111, New Cloth Market, O/s. Raipur Gate, Raipur, Ahmedabad-380 002. Gujarat INDIA
Mob. +91 97275 59799 Phone: +91 79 22170909 | Website: www.ashutoshfibre.com
E-mail: contact@ashutoshfibre.com | sales@ashutoshfibre.com
Unit : Station Road, Petlad-388 450. Dist. Anand. (Gujarat) INDIA Ph.: +91 8320685242
CIN NO.: L24299GJ1985PLC007831

04th November, 2026

To,
National Stock Exchange of India Limited
Listing Compliance Department,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400051

TRADING SYMBOL: ASHUTOSH || ISIN: INE19FR01012 || SERIES: EQ

Dear Sir / Madam,

Sub: Outcome of Board Meeting held today i.e. 04th November, 2026 and submission of Un-audited Financial Results of the Company for the Second Quarter and Half Year ended 30th September, 2026

With reference to our previous communications through letter dated 30th October, 2026 regarding the date of Board Meeting and business to be transacted thereat etc., and in continuation to the same, this is to inform you that the Meeting of Board of Directors commenced at 06.00 p.m. today and has inter alia considered the following:

1) Considered and approved Un-audited Financial Results of the Company along with Limited Review Report for the half year ended on 30th September, 2026 of the current financial year 2026-27, pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

The meeting of the Board of Directors concluded at 06:30 p.m.

You are therefore requested to take note of the same.

Thanking you,

Yours faithfully,

For, Ashutosh Fibre Limited

SONAL BANKIM BHANSALI
Digitally signed by SONAL BANKIM BHANSALI
Date: 2026.11.04 18:27:47 +05'30'

Sonal Bankim Bhansali
Company Secretary and Compliance officer

SHAH & PATEL

Chartered Accountants

5-B, Vardan Exclusive, Nr. Vimal House, Stadium Road, Navrangpura, Ahmedabad - 380 009

7574992223 - 24 mail@shahandpatel.com www.shahandpatel.com

Independent Auditor's Review Report on Half Yearly ended Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 and 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of
ASHUTOSH FIBRE LIMITED
[FORMERLY KNOWN AS ASHUTOSH FIBRE PRIVATE LIMITED]
CIN : L24299GJ1985PLC007831

1. We have reviewed the accompanying Statement of unaudited standalone financial results of HRS Aluglaze Limited ("the Company") for the half year ended 30th September 2026 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors at their meeting held on *04-11-2026*, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards 25 "Interim Financial Reporting" (AS 25), prescribed under section 133 of the Companies Act, 2013 as amended (the "Act"), read with the relevant rules issued thereunder and other accounting principles generally accepted in India, read with the circular is the responsibility of the company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review of the Statement conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable accounting standards ('AS') specified under section 133 of the companies act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the regulation, read with the circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, SHAH & PATEL
Chartered Accountants
FRN No. 124743W



NIMESH N. SHAH
Partner
M. No. 111329
UDIN: 26111329XBZMFF8652
Place: Ahmedabad
Date: 04-11-2026

ASHUTOSH FIBRE LIMITED

[FORMERLY KNOWN AS ASHUTOSH FIBRE PRIVATE LIMITED]

CIN : L24299GJ1985PLC007831

111, New Cloth Market, Outside Raipur Gate, Ahmedabad-380002

Statement of Unaudited Financial Results for the Half Year Ended September 30, 2026

[Rs. in Lakhs]

Paticulars	Half year ended			Year Ended
	30-09-2026 (Un-audited)	31-03-2026 (Un-audited)	30-09-2025 (Un-audited)	31-03-2026 (Audited)
Income				
A) Revenue From Operations	6,527.60	5,654.16	6,082.98	11,737.14
B) Other Income	2.86	3.40	2.63	6.03
Total Income	**6,530.46**	**5,657.56**	**6,085.61**	**11,743.17**
Expenses				
A) Cost of Material Consumed	3,756.99	3,155.69	3,311.88	6,467.57
B) Purchase of Stock-In-Trade	-	-	-	-
C) Changes In Inventories of Finished Goods, Stock- In-Trade and WIP	(94.91)	(337.92)	57.13	(280.79)
D) Employee Benefits Expenses	397.90	390.10	343.18	733.28
E) Finance Costs	201.07	214.07	253.97	468.04
F) Deprecation and Amortisation Expense	280.10	245.62	242.85	488.47
G) Other Expenses	921.47	831.74	878.19	1,709.93
Total Expenses	**5,462.63**	**4,499.30**	**5,087.20**	**9,586.50**
Profit / (Loss) Before Exceptional & Extra Ordinary Items & Tax	**1,067.83**	**1,158.26**	**998.41**	**2,156.67**
Exceptional Items	-	-	-	-
Profit / (Loss) Before Extra Ordinary Items & Tax	**1,067.83**	**1,158.26**	**998.41**	**2,156.67**
Extra Ordinary Items	-	-	-	-
Profit / (Loss) after Exceptional & Extra Ordinary Items but Before Tax	**1,067.83**	**1,158.26**	**998.41**	**2,156.67**
Tax Expense				
A) Current Tax (Net)	245.27	234.94	202.70	437.64
B) Deferred Tax (Net)	20.21	70.04	44.76	114.80
C) Short \Excess provision of tax of earlier year	(0.01)	-	-	-
Profit / Loss For the Period from continuing operations	**802.36**	**853.28**	**750.95**	**1,604.23**

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111, New Cloth Market, Outside Raipur Gate, Ahmedabad-380002

Statement of Unaudited Financial Results for the Half Year Ended September 30, 2026

[Rs. in Lakhs]

Paticulars	Half year ended			Year Ended
	30-09-2026 (Un-audited)	31-03-2026 (Un-audited)	30-09-2025 (Un-audited)	31-03-2026 (Audited)
Profit/ (Loss) from discontinuing operations	-	-	-	-
Tax Expenses of discontinuing operations	-	-	-	-
Profit/ (Loss) from discontinuing operations after tax	-	-	-	-
Profit / (Loss) for the period	**802.36**	**853.28**	**750.95**	**1,604.23**
Paid-Up Equity Share Capital (Face Value of Rs. 10/- Each)	2,187.48	1,575.00	1,575.00	1,575.00
Other Equity	-	-	-	-
Earnings Per Share (of Rs. 10/- Each)				
(A) Basic	4.81	5.42	4.77	10.19
(B) Diluted	4.81	5.42	4.77	10.19

FOR ASHUTOSH FIBRE LIMITED

ABHISHEK AGARWAL
Director
DIN: 01567158

Place : Ahmedabad
Date : 04-11-2026

ASHUTOSH FIBRE LIMITED

[FORMERLY KNOWN AS ASHUTOSH FIBRE PRIVATE LIMITED]

CIN : L24299GJ1985PLC007831

111, New Cloth Market, Outside Raipur Gate, Ahmedabad-380002

Statement of Assets and Liabilities as at September 30, 2026

(Rs. In Lakhs)

Particulars	30-09-2026 (Un-audited)	31-03-2026 (Audited)
EQUITY AND LIABILITIES		
Shareholder's fund	-	
Share Capital	2,187.48	1,575.00
Reserves and Surplus	8,486.23	3,614.54
Money received against share warrants	-	-
Total - Shareholders Funds	**10,673.71**	**5,189.54**
Share application money pending allotment	-	-
Deferred government grants	-	-
Non-current liabilities	-	
Long-term borrowings	2,245.03	2,516.91
Deferred tax liabilities (net)	565.75	545.54
Other long-term liabilities	-	-
Long-term provisions	-	-
Total Non-Current Liabilities	**2,810.78**	**3,062.45**
Current Liabilities		
Short Term Borrowings	1,781.53	2,275.54
Trade Payables		
(A) Total outstanding dues of micro enterprises and small enterprises	255.96	116.96
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	258.22	247.18
Other Current Liabilities	239.99	105.83
Short Term Provisions	227.99	208.44
Current Liabilities	**2,763.69**	**2,953.96**
TOTAL EQUITY AND LIABILITIES	**16,248.18**	**11,205.95**
ASSETS		
Non-Current Assets		
Property, Plant and Equipments & Intangible Assets		
Tangible assets	5,686.94	5,861.38
Intangible assets	-	-
Capital work-in-progress	466.92	351.36
Total Fixed Assets	**6,153.86**	**6,212.74**
Non-Current Investments	-	-
Deferred tax assets (net)	-	-
Foreign currency monetary item translation difference asset account	-	-
Long-term loans and advances	14.00	0.70
Other non-current assets	84.38	84.38
Total Non-Current Assets	**98.38**	**85.08**

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CIN : L24299GJ1985PLC007831

111, New Cloth Market, Outside Raipur Gate, Ahmedabad-380002

Statement of Assets and Liabilities as at September 30, 2026

(Rs. In Lakhs)

Particulars	30-09-2026 (Un-audited)	31-03-2026 (Audited)
Current Assets		
Current investments	-	-
Inventories	1,764.32	1,828.12
Trade Receivables	2,471.94	2,143.77
Cash and Cash Equivalents	4,811.02	44.31
Short-term loans and advances	519.15	388.02
Other current assets	429.51	503.91
Total Current Assets	**9,995.94**	**4,908.13**
TOTAL ASSETS	**16,248.18**	**11,205.95**

FOR ASHUTOSH FIBRE LIMITED

ABHISHEK AGARWAL
Director
DIN: 01567158

Place : Ahmedabad
Date : 04-11-2026

ASHUTOSH FIBRE LIMITED

[FORMERLY KNOWN AS ASHUTOSH FIBRE PRIVATE LIMITED]

CIN : L24299GJ1985PLC007831

111, New Cloth Market, Outside Raipur Gate, Ahmedabad-380002

Statement of Cash Flow for the Half Year Ended September 30, 2026

(Rs. In Lakhs)

Particulars	For the Half Year ended September 30, 2026 (Un-audited)	For the Year ended March 31, 2026 (Audited)
Cash Flow From Operational Activity		
Net Profit before taxation	**1,067.83**	**2,156.67**
	-	
Adjustment for	-	
Depreciation	280.10	488.47
Interest Income	(2.37)	(5.03)
Loss / (Profit) on Sale of Fixed Asset	(0.49)	4.15
Loss / (Profit) on Sale of Investment	-	-
Unrealised Foreign exchange gain/Loss	-	-
Finance Cost	201.07	468.04
	-	
Operating Profit Before Working Capital Changes	**1,546.14**	**3,112.30**
Adjustments for:		
Inventory	63.80	(385.04)
Trade and Other Receivables	(384.90)	(118.52)
Trade Payables and other Payables	336.56	(123.17)
	-	
Total Adjustment	**15.46**	**(626.74)**
Cash Generated From Operations	**1,561.60**	**2,485.56**
Income Tax Paid	(278.09)	(336.81)
Net Cash Generated from Operational Activity (A)	**1,283.52**	**2,148.75**
Cash Flow From Investing Activity		
Purchase of Fixed Assets	(236.36)	(1,050.51)
Sales of Fixed Assets	2.34	13.55
Purchase of Investment	-	-
Sale of Property	-	-
Investment in Subsidiry Company	-	-
Investment in Fixed Deposit	-	-
Interest Received	2.37	5.03
Net Cash Used in Investing Activity (B)	**(231.65)**	**(1,031.93)**
Cash Flow From Financing Activity	-	
Proceeds from issue of equity shares (net off share issue expenses)	4,681.81	-
Proceeds from issue of equity shares by subsidiry company (Non Controlling Interest)	-	-
Redemption of Preferance Share	-	-
Proceeds From Long Term Borrowings (including current maturities)	-	(174.58)
Repayment of Long Term Borrowings (including current maturities)	(302.13)	(309.87)
Proceeds/(Repayment) From Short Term Borrowings (Net)	(542.45)	(641.18)
Finance cost paid	(122.39)	(293.46)
Dividend Paid to Preference Shareholders	-	-
Net Cash Used in Financing Activity (C)	**3,714.84**	**(1,419.10)**

ASHUTOSH FIBRE LIMITED

[FORMERLY KNOWN AS ASHUTOSH FIBRE PRIVATE LIMITED]

CIN : L24299GJ1985PLC007831

111, New Cloth Market, Outside Raipur Gate, Ahmedabad-380002

Statement of Cash Flow for the Half Year Ended September 30, 2026

(Rs. In Lakhs)

Particulars	For the Half Year ended September 30, 2026 (Un-audited)	For the Year ended March 31, 2026 (Audited)
Net Cash Flow During the year (A+B+C)	**4,766.70**	**(302.28)**
Cash and Cash Equivalents at the Beginning of the Year	**44.31**	**346.59**
Cash and Cash Equivalents at the End of the Year	**4,811.01**	**44.31**
Notes:		
(i). Components of Cash and Cash Equivalents at each Balance Sheet Date:		
Particulars	**(Un-audited)**	**(Audited)**
Cash on hand	5.83	2.99
Balances with Bank	4,805.19	41.32
Total Cash and cash equivalents	**4,811.02**	**44.31**

(1) The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Accounting Standard - 3 issued by the Institute of Chartered Accountants of India.

(2) Cash and cash equivalent at the period end includes Rs. 12.46 Lakhs (Previous year Rs. 40.15 Lakhs) in respect of Fixed Depsoits pledged with the banks which are not available for use by the company.

FOR ASHUTOSH FIBRE LIMITED

ABHISHEK AGARWAL
Director
DIN: 01567158

Place : Ahmedabad
Date : 04-11-2026

Notes to Unaudited Financial Results for the Half Year ended on September 30, 2026

1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 04, 2026.

2 These financial results have been prepared in compliance with the Accounting Standard (AS) as notified by the Ministry of Corporate Affairs and prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounung pronouncements generally accepted in India, to the extent applicable.

3 The Statutory Auditors of the Company have carried out Limited review of the above financial results.

4 As per MCA notification dated February 16, 2015 companies whose shares are listed on SME Exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009, are exempted from the compulsory requirement of adoption of Ind AS.

5 The Company is primarily engaged in the business of manufacturing and trading of technical textile yarns and operates in a single business segment. Accordingly, the requirements of disclosure under Accounting Standard (AS) 17 – Segment Reporting are not applicable to the Company.

6 **Initial Public Offer (IPO)**
The Proceeds from IPO is of Rs. 5634.82 Lakhs. The Object, Proposed Utilization & Amount Utilized as on September 30, 2026 is as under.

Description	Proposed Cost (Rs lakhs)	Utilised up to 30/09/2026 (Rs lakhs)	Balance as on 30/09/2026 (Rs lakhs)
Funding capital expenditure requirements towards funding of new equipment and machinery	2,550.83	-	2,550.83
Repayment/pre-payment, in full or in part, of certain borrowings availed by our Company	2,000.00	-	2,000.00
General Corporate Purposes	206.19	-	206.19
Issue Processing Expense	877.80	845.22	32.58
Total	**5,634.82**	**845.22**	**4,789.60**

Note :
- The utilisation of fund is considered inclusive of Goods and Services Tax, wherever applicable.
- Interest earned on fixed deposits has been considered as part of the utilisation of funds.

7 The figures for the half year ended 31-03-2026 represent the difference between the audited figures in respect of the full financial year and the unaudited published year-to-date figures upto half year ended on September of the respective financial year, which were subject to limited review.

8 Earnings per share for the half year ended 30-09-2026, 30-09-2025 & March 31, 2026 have been calculated for the Six months and not annualized.

9 The previous year figures have been re-grouped, re-cast and re-arranged wherever considered necessary to make it comparable to the classification of current period.

10 The figures appearing in these financial statement are presented in rupees in lakhs and have been rounded off to the nearest decimal places as per the requirement of schedule III of the Companies Act,2013.