

AIL/Reg 32/2020-21/Q3

To

**National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C-I,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051**

Symbol: AFFLE

Re: Statement of deviation/variation in utilization of funds

Dear Sir/ Madam,

In accordance with Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Statement of deviation/variation in utilization of funds as on December 31, 2020.

Submitted for your information and records.

Thanking you,

For Affle (India) Limited

A blue ink signature of Parmita Choudhury is written over a circular blue stamp. The stamp contains the text "Affle (India) Limited" around the top edge, "India" in the center, and a small star at the bottom.

**Parmita Choudhury
Company Secretary & Compliance Officer**

Affle (India) Limited

Regd. Office | 102, Wellington Business Park-I, Off Andheri Kurla Road, Marol, Andheri (East), Mumbai – 400059
Communication Office | P 606-612, 6th floor, Tower C, JMD Megapolis, Sohna Road, Sector – 48, Gurgaon:122018
(P) 0124-4992914 (W) www.affle.com CIN: L65990MH1994PLC080451

Statement of Deviation / Variation in utilisation of funds raised

(Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Name of listed entity	Affle (India) Limited
Mode of Fund Raising	Public Issue
Date of Raising Funds	August 8, 2019
Amount Raised	Rs.857.64 million (Net of Expenses)
Report filed for Quarter ended	December 31, 2020
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

Objects for which funds have been raised and where there has been a deviation, in the following table :

(Rs. in million)

Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds utilised upto the quarter ended December 31, 2020	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
Funding the working capital requirements of the Company	None	689.35	689.35	517.00	Nil	None
General corporate purposes.	None	152.82	168.29	168.29	Nil	None
Total		842.17	857.64	685.29		

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Signature:  

Name of Signatory : Parmita Choudhury

Designation: Company Secretary & Compliance Officer