



August 11, 2021

AIL/SE/2021-22/01

To

**National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C-1, G
Block, Bandra Kurla Complex, Bandra
(East), Mumbai - 400 051**

Symbol: AFFLE

Re: Clarification on announcement made on August 7, 2021

Dear Sir/Madam

With regard to clarification sought on “Outcome of Board Meeting” announced on August 7, 2021, please find below the required details:

S. No.	Particulars	Details
1.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014.	Yes
2.	Pricing formula	The exercise price will be decided on the following: a. In case the Shares acquired by the Trust are from secondary acquisition, then the exercise price will be the average purchase price of the Shares of the Trust. b. In case the Shares acquired by the Trust are from direct allotment, then the exercise price will be market price of the Shares.
3.	Time within which option may be exercised	The exercise period shall be one year from the date of vesting.
4.	Brief details of significant terms	1. The maximum number of Options that may be granted pursuant to this Scheme shall not exceed 7,50,000 2. The Scheme shall be administered through Trust 3. Following classes of employees shall be entitled to participate and be beneficiaries in the Scheme:

Affle (India) Limited

Regd. Office | 102, Wellington Business Park-I, Off Andheri Kurla Road, Marol, Andheri (East), Mumbai – 400059

Communication Office | P 659, 6th floor, Tower C, JMD Megapolis, Sohna Road, Sector – 48, Gurgaon:122018

(P) 0124-4992914 (W) www.affle.com CIN: L65990MH1994PLC080451

		a. A permanent Employee of the Company who has been working in India or outside India; or b. a Director of the Company, whether a Whole Time Director or not but excluding an Independent Director and Non-Executive Director; or c. an Employee as defined in clause (a) or (b) of a Subsidiary, in India or outside India, or of a Holding Company. 4. Vesting period shall commence after minimum 1 (One) year from the grant date and it may extend upto maximum of 4 (Four) years from the grant date, at the discretion of and in the manner prescribed by the Nomination and Remuneration Committee. 5. The Options can be exercised in either of the Cash route or Cashless route
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Submitted for your information and records.

Thanking you,

**Yours Faithfully,
For Affle (India) Limited**



**Parmita Choudhury
Company Secretary & Compliance Officer**

Affle (India) Limited

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