



AIL/SE/FR/2024-25/Q3

March 05, 2025

To  
**National Stock Exchange of India Ltd**  
**Exchange Plaza, 5th Floor, Plot No. C-1, G Block,**  
**Bandra Kurla Complex, Bandra (East), Mumbai - 400 051**  
**Symbol: AFFLE**

**Re: Financial Results in machine readable format**

Dear Sir/ Madam,

With reference to the email received from NSE dated March 05, 2025, please find attached the machine readable copy of Unaudited Financial Results for the quarter and nine months ended December 31, 2024.

Submitted for your information and records.

Thanking you,

**Yours Faithfully,**  
**For Affle (India) Limited**

**Parmita Choudhury**  
**Company Secretary & Compliance officer**

**Affle (India) Limited**

**Regd. Office** | A47 Lower Ground Floor, Hauz Khas, Off Amar Bhawan, New Delhi-110016  
**Communication Office** | 8th floor, Unitech Commercial Tower - 2, Sector - 45, Gurugram - 122003, Haryana  
(P) 0124-4598749 (W) [www.affle.com](http://www.affle.com); CIN: L65990DL1994PLC408172

**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Affle (India) Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Affle (India) Limited ('the Company') for the quarter ended 31 December 2024 and the year to date results for the period 01 April 2024 to 31 December 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Walker Chandiook & Co LLP**  
Chartered Accountants  
Firm Registration No: 001076N/N500013

  
**Ashish Gupta**  
Partner

Membership No.: 504662

**UDIN:25504662BMOODR7195**

**Place:** Gurugram  
**Date:** 08 February 2025



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune


Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2065 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

**Affle (India) Limited**  
 Regd. Office: A47 Lower Ground Floor, Hauz Khas, Off Amar Bhawan, New Delhi-110016  
 CIN : L65990DL1994PLC408172  
**Statement of unaudited standalone financial results for the quarter and nine months ended December 31, 2024**

(Amount in INR million, unless otherwise stated)

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Income</b>						
Revenue from operations	1,876.00	1,760.99	1,393.16	5,268.45	4,102.77	5,659.94
Other income	170.38	145.07	100.97	460.31	208.85	363.16
<b>Total income</b>	<b>2,046.38</b>	<b>1,906.06</b>	<b>1,494.13</b>	<b>5,728.76</b>	<b>4,311.62</b>	<b>6,023.10</b>
<b>2. Expense</b>						
Inventory and data costs	1,176.40	1,122.27	905.32	3,324.11	2,651.43	3,655.37
Employee benefits expense	138.01	126.52	134.37	405.68	375.19	510.38
Finance costs	2.70	2.54	1.85	7.79	4.35	6.71
Depreciation and amortisation expenses	20.89	20.63	19.29	59.29	59.93	81.09
Other expenses	315.38	270.20	184.71	795.53	518.95	753.02
<b>Total expenses</b>	<b>1,653.38</b>	<b>1,542.16</b>	<b>1,245.54</b>	<b>4,592.40</b>	<b>3,609.85</b>	<b>5,006.57</b>
<b>3. Profit before tax (1-2)</b>	<b>393.00</b>	<b>363.90</b>	<b>248.59</b>	<b>1,136.36</b>	<b>701.77</b>	<b>1,016.53</b>
<b>4. Tax expense:</b>						
Current tax (including earlier year)	95.75	89.63	63.38	283.54	187.27	261.41
Deferred tax charge/(credit)	4.65	1.96	0.13	6.23	(8.13)	(4.45)
<b>Total tax expense</b>	<b>100.40</b>	<b>91.59</b>	<b>63.51</b>	<b>289.77</b>	<b>179.14</b>	<b>256.96</b>
<b>5. Profit for the periods / years (3-4)</b>	<b>292.60</b>	<b>272.31</b>	<b>185.08</b>	<b>846.59</b>	<b>522.63</b>	<b>759.57</b>
<b>6. Other comprehensive income</b>						
<b>Items that will not be reclassified to profit or loss in subsequent years</b>						
Re-measurement (losses)/gains on defined benefit plans	(0.88)	0.56	(1.15)	(1.05)	(0.98)	(0.91)
Income tax effect	0.23	(0.14)	0.29	0.27	0.25	0.23
<b>Other comprehensive (loss)/income net of income tax</b>	<b>(0.65)</b>	<b>0.42</b>	<b>(0.86)</b>	<b>(0.78)</b>	<b>(0.73)</b>	<b>(0.68)</b>
<b>7. Total comprehensive income for the periods / year (5+6)</b>	<b>291.95</b>	<b>272.73</b>	<b>184.22</b>	<b>845.81</b>	<b>521.90</b>	<b>758.89</b>
8. Paid-up equity share capital (face value INR 2/- per equity share)	280.70	280.42	280.19	280.70	280.19	280.21
9. Other equity for the years	-	-	-	-	-	17,031.09
10. Earnings per equity share (face value INR 2/- per equity share) (not annualised for quarters):						
(a) Basic	2.09	1.94	1.38	6.04	3.89	5.60
(b) Diluted	2.08	1.94	1.38	6.03	3.89	5.60

See accompanying notes to the statement of financial results

A-7-K  


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 PURPOSE ONLY



**Affle (India) Limited**  
Regd. Office: A47 Lower Ground Floor, Hauz Khas, Off Amar Bhawan, New Delhi-110016  
CIN: L65990DL1994PLC408172

**Notes to the statement of unaudited standalone financial results for the quarter and nine months ended December 31, 2024**

1. This Statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter and other recognised accounting practices and policies to the extent applicable.
2. The above unaudited standalone financial results as reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on February 08, 2025. A limited review of the financial results for the quarter and nine months ended December 31, 2024, has been carried out by the Statutory Auditors.
3. During the earlier years, the Company had completed Qualified Institutional Placement ("QIP") by issuing 1,153,845 equity shares aggregating to INR 5,906.90 million (net of QIP expenses of INR 93.09 million). As at December 31, 2024 the Company has utilised INR 4,594.03 million towards purposes specified in the placement document and the balance amount of QIP's net proceeds remains invested in fixed and other deposits.
4. During the earlier year, the Company had issued and allotted 69,00,000 equity shares with face value of INR 2 each, at a premium of INR 1,083.54 each aggregating to INR 7,374.28 million (net of issue expenses of INR 115.95 million) on a preferential basis to Gamnat Pte. Ltd. The issue was made in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), as amended, the Companies Act, 2013, other applicable laws and other requisite statutory and regulatory approvals.

As at December 31, 2024, the Company has utilised INR 2,378.06 million towards purposes specified in the Offer document and the balance amount remains invested in fixed and other deposits.

5. The results for the quarter and nine months ended December 31, 2024 are available on the Bombay Stock Exchange of India Limited website (URL: <https://www.bseindia.com/>), the National Stock Exchange of India Limited website (URL: <https://www.nseindia.com/>) and on the Company's website (URL: [www.affle.com](http://www.affle.com)).

**For and on behalf of the Board of Directors of Affle (India) Limited**



Anuj Khanna Sohum  
Managing Director & Chief Executive Officer  
DIN: 01363666

Date: February 08, 2025  
Place: Gurugram

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PURPOSE ONLY**



Walker Chandiook & Co LLP  
2<sup>1st</sup> Floor, DLF Square  
Jacaranda Marg, DLF Phase II  
Gurugram – 122 002  
India  
T +91 124 4628099  
F +91 124 4628001

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of Affle (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Affle (India) Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Affle (India) Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 31 December 2024 and the consolidated year to date results for the period 01 April 2024 to 31 December 2024, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.  
  
We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulation, to the extent applicable.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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# Walker Chandiook & Co LLP

## Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of Affle (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (continued)

5. We did not review the interim financial results of 4 subsidiaries included in the Statement, whose financial results reflect (before adjustments for consolidation) total revenues of ₹ 4,022.94 million and ₹ 10,666.26 million, total net profit after tax of ₹ 465.42 million and ₹ 1,202.33 million, total comprehensive income of ₹ 465.42 million and ₹ 1,202.33 million, for the quarter and year-to-date period ended on 31 December 2024, respectively, as considered in the Statement. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

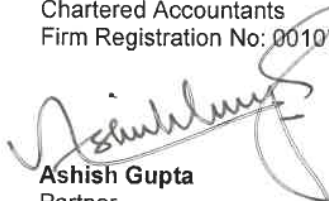
Further, all of these subsidiaries are located outside India, whose interim financial results have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial results of such subsidiaries from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion, in so far as it relates to the balances and affairs of these subsidiaries is based on the review report of other auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

6. The Statement includes the interim financial results of 1 subsidiary, which has not been reviewed by its auditors, whose interim financial results (before adjustments for consolidation) reflect total revenues of ₹ 108.38 million and ₹ 349.48 million, net profit after tax of ₹ 3.93 million and ₹ 14.09 million, total comprehensive income of ₹ 3.93 million and ₹ 14.09 million for the quarter and year-to-date period ended 31 December 2024 respectively, as considered in the Statement. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, are based solely on such unreviewed interim financial results. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial results certified by the Board of Directors.

**For Walker Chandiook & Co LLP**  
Chartered Accountants  
Firm Registration No: 001076N/N500013



**Ashish Gupta**  
Partner  
Membership No. 504662

**UDIN:** 25504662BMOODS6113

**Place:** Gurugram  
**Date:** 08 February 2025



# Walker ChandioK & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of Affle (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (continued)

## Annexure 1

### List of entities included in the Statement

- a. Affle (India) Limited (Holding Company)
- b. Affle International Pte. Ltd.
- c. PT. Affle Indonesia
- d. Affle MEA FZ LLC
- e. Affle Iberia S.L. (formerly "Mediasmart Mobile S.L.")
- f. Appnext Pte. Ltd.
- g. Appnext Technologies Ltd.
- h. Jampp Ireland Ltd.
- i. Atommica LLC
- j. Jampp EMEA GmbH
- k. Jampp APAC Pte. Ltd
- l. Jampp HQ S.A. (formerly "Devego S.A.")
- m. Jampp Ltd.
- n. Jampp Inc. (Merged with "Affle Inc.") \*
- o. Jampp Veiculacao de Publicidade Limitada
- p. Affle Inc (formerly "YouAppi Inc.") \*
- q. Affle Israel Ltd. (formerly "YouAppi Ltd.")
- r. YouAppi GmbH
- s. YouAppi Japan Co. Ltd.
- t. YouAppi India Private Limited
- u. YouAppi Inc. (Korea Branch)
- v. Affle (India) Limited Employee Welfare Trust

\* With effect from 01 May 2024



**Affle (India) Limited**  
**Regd. Office: A47 Lower Ground Floor, Hauz Khas, Off Amar Bhawan, New Delhi-110016**  
**CIN :L65990DL1994PLC408172**  
**Statement of unaudited consolidated financial results for the quarter and nine months ended December 31, 2024**

(Amount in INR million, unless otherwise stated)

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Income</b>						
Revenue from operations	6,016.72	5,428.82	4,987.07	16,640.57	13,365.95	18,428.11
Other income	209.14	288.24	101.68	748.55	299.31	572.04
<b>Total income</b>	<b>6,225.86</b>	<b>5,717.06</b>	<b>5,088.75</b>	<b>17,389.12</b>	<b>13,665.26</b>	<b>19,000.15</b>
<b>2. Expense</b>						
Inventory and data costs	3,630.64	3,314.78	3,073.39	10,145.20	8,167.69	11,253.65
Employee benefits expense	575.93	567.16	615.97	1,729.42	1,751.37	2,351.79
Finance costs	27.93	35.66	50.04	101.46	139.65	188.69
Depreciation and amortisation expenses	257.61	250.86	184.68	701.15	513.25	715.26
Other expenses	496.38	413.63	330.87	1,274.02	826.84	1,222.80
<b>Total expense</b>	<b>4,988.49</b>	<b>4,582.09</b>	<b>4,254.95</b>	<b>13,951.25</b>	<b>11,398.80</b>	<b>15,732.19</b>
<b>3. Profit before tax (1-2)</b>	<b>1,237.37</b>	<b>1,134.97</b>	<b>833.80</b>	<b>3,437.87</b>	<b>2,266.46</b>	<b>3,267.96</b>
<b>4. Tax expense:</b>						
Current tax (including earlier year)	261.10	186.07	133.26	643.23	288.47	664.25
Deferred tax charge/ (credit)	(25.96)	28.99	(67.62)	6.60	(119.73)	(368.92)
<b>Total tax expense</b>	<b>235.14</b>	<b>215.06</b>	<b>65.64</b>	<b>649.83</b>	<b>168.74</b>	<b>295.33</b>
<b>5. Profit for the periods/year (3-4)</b>	<b>1,002.23</b>	<b>919.91</b>	<b>768.16</b>	<b>2,788.04</b>	<b>2,097.72</b>	<b>2,972.63</b>
<b>6. Other comprehensive income</b>						
<b>Items that will be reclassified to profit or loss in subsequent years</b>						
Exchange differences on translating the financial statements of a foreign operation	251.75	(29.22)	1.88	321.62	93.48	175.37
Hyperinflation adjustment in opening retained earnings	(4.46)	(8.11)	(42.67)	(28.43)	(108.44)	(175.21)
<b>Items that will not be reclassified to profit or loss in subsequent years</b>						
Re-measurement (losses)/ gains on defined benefit plans	(0.88)	0.56	(1.15)	(1.05)	(0.98)	(0.91)
Income tax effect	0.23	(0.14)	0.29	0.27	0.25	0.23
<b>Other comprehensive income/ (loss) net of tax</b>	<b>246.64</b>	<b>(36.91)</b>	<b>(41.65)</b>	<b>292.41</b>	<b>(15.69)</b>	<b>(0.52)</b>
<b>7. Total comprehensive income for the periods/year (5+6)</b>	<b>1,248.87</b>	<b>883.00</b>	<b>726.51</b>	<b>3,080.45</b>	<b>2,082.03</b>	<b>2,972.11</b>
<b>8. Profit for the periods/years attributable to:</b>						
- Equity holders of the parent	1,002.23	919.91	768.16	2,788.04	2,097.78	2,972.69
- Non-controlling interests	-	-	-	-	(0.06)	(0.06)
<b>9. Other comprehensive income/(loss) for the periods/year attributable to:</b>						
- Equity holders of the parent	246.64	(36.91)	(41.65)	292.41	(15.69)	(0.52)
- Non-controlling interests	-	-	-	-	-	-
<b>10. Total comprehensive income for the periods/year attributable to:</b>						
- Equity holders of the parent	1,248.87	883.00	726.51	3,080.45	2,082.09	2,972.17
- Non-controlling interests	-	-	-	-	(0.06)	(0.06)
11. Paid-up equity share capital (face value INR 2/- per equity share)	280.70	280.42	280.19	280.70	280.19	280.21
12. Other equity for the years	-	-	-	-	-	24,700.19
13. Earnings per equity share (face value INR 2/- per equity share) (not annualised for quarters):						
(a) Basic	7.15	6.56	5.72	19.89	15.63	21.91
(b) Diluted	7.14	6.55	5.72	19.86	15.63	21.91

See accompanying notes to the statement of financial results

**SIGNED FOR  
IDENTIFICATION  
PURPOSE ONLY**



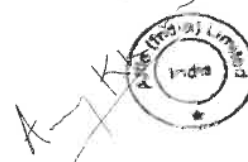
**Notes to the statement of unaudited consolidated financial results for the quarter and nine months ended December 31, 2024**

1. This Statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter and other recognised accounting practices and policies to the extent applicable.
2. The above unaudited consolidated financial results as reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on February 08, 2025. A limited review of the financial results for the quarter and nine months ended December 31, 2024, has been carried out by the Statutory Auditor.
3. The business activities of the Company and its subsidiaries (together referred to as the "Group") predominantly fall within a single primary business segment viz "consumer platform segment" due to the inter-operability of different platforms. There is no separate reportable business segment. The Group operates in two principal geographical areas, i.e., in India, its home country, and in other countries. The aforesaid is in line with review of operating results by the chief operating decision maker.
4. The consolidated financial results of the Company comprising its subsidiaries (together referred to as "the Group") includes the results of the following entities:

<b>Company</b>	<b>Relationship under Ind AS</b>
Affle International Pte. Ltd. ("AINT")	Subsidiary with effect from April 01, 2018
PT. Affle Indonesia	Subsidiary with effect from July 01, 2018
Affle MEA FZ-LLC ("AMEA")	Subsidiary with effect from April 01, 2019
Affle Iberia S.L. (earlier known as "Mediasmart Mobile S.L.")	Subsidiary with effect from January 22, 2020
Appnext Pte. Ltd. ("Appnext")	Subsidiary with effect from June 08, 2020
Appnext Technologies Ltd.	Subsidiary with effect from July 19, 2020
Jampp (Ireland) Limited	Subsidiary with effect from July 01, 2021
Atommica LLC	Subsidiary with effect from July 01, 2021
Jampp EMEA GmbH	Subsidiary with effect from July 01, 2021
Jampp APAC Pte. Ltd.	Subsidiary with effect from July 01, 2021
Jampp HQ S.A. (earlier known as Devego S.A.)	Subsidiary with effect from July 01, 2021
Jampp Ltd.	Subsidiary with effect from July 01, 2021
Jampp Veiculacao de Publicidade Limitada	Subsidiary with effect from July 01, 2021
Affle Inc. (earlier known as YouAppi Inc. and includes Jampp Inc. merged with Affle Inc.)	Subsidiary with effect from May 01, 2023
Affle Israel Ltd. (earlier known as YouAppi Limited)	Subsidiary with effect from May 01, 2023
YouAppi Japan Co. Ltd.	Subsidiary with effect from May 01, 2023
YouAppi India Private Limited	Subsidiary with effect from May 01, 2023
YouAppi GmbH	Subsidiary with effect from May 01, 2023
Affle (India) Limited Employees Welfare Trust	Other consolidating entity with effect from October 28, 2021

5. On May 24, 2023, AINT had entered into definitive share purchase agreement ("SPA") to acquire 100% shares and control in YouAppi Inc. ("YouAppi") for a consideration of USD 45 million (equivalent to INR 3,847.05 million) including contingent incremental consideration of USD 9 million (equivalent to INR 769.41 million) payable after one year from the date of completion of SPA. All the approvals to enter into the SPA, from the board of the Group and YouAppi were obtained by May 5, 2023 post which Group had control. However, the completion of the SPA was delayed till May 31, 2023 due to administrative reasons. As per Ind AS 110, consolidation has been done from May 1, 2023 for convenience. The contingent incremental consideration as part of business combination has been paid during the quarter ended June 30, 2024.

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PURPOSE ONLY**



**Notes to the statement of unaudited consolidated financial results for the quarter and nine months ended December 31, 2024 (continued)**

A detailed Purchase Price Allocation (“PPA”) was carried out by an external independent expert pursuant to which, group had recognized intangible assets of USD 4.6 million (equivalent to INR 393.25 million) towards Tech IP & customer relationship and balance amount of USD 35.09 million (equivalent to INR 2,999.84 million) has been recognized as goodwill. The amortisation impact of the identified intangible asset has been provided in these consolidated financial results of the Group. The impact of changes in PPA on the statement of profit and loss is not material.

Exchange rate used in this note is USD 1 = INR 85.49.

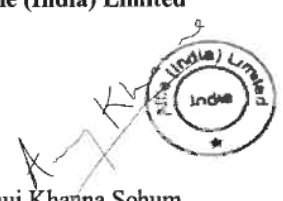
6. During the earlier years, the Group had completed Qualified Institutional Placement (“QIP”) by issuing 1,153,845 equity shares aggregating to INR 5,906.90 million (net of QIP expenses of INR 93.09 million). As at December 31, 2024, the Group has utilised INR 4,594.03 million towards purposes specified in the placement document and the balance amount of QIP's net proceeds remains invested in fixed and other deposits.
7. During the earlier year, the Group had issued and allotted 69,00,000 equity shares with face value of INR 2 each, at a premium of INR 1083.54 each aggregating to INR 7,374.28 million (net of issue expenses of INR 115.95 million) on a preferential basis to Gamnat Pte. Ltd. The issue was made in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI ICDR Regulations”), as amended, the Companies Act, 2013, other applicable laws and other requisite statutory and regulatory approvals.

As at December 31, 2024, the Group has utilised INR 2,378.06 million towards purposes specified in the Offer document and the balance amount remains invested in fixed and other deposits.

8. The results for the quarter and nine months ended December 31, 2024 are available on the Bombay Stock Exchange of India Limited website (URL: <https://www.bseindia.com/>), the National Stock Exchange of India Limited website (URL: <https://www.nseindia.com/>) and on the Company’s website (URL: [www.affle.com](http://www.affle.com)).

**For and on behalf of the Board of Directors of Affle (India) Limited**

Date: February 08, 2025  
Place: Singapore

  
Anuj Khanna Sohum  
Managing Director & Chief Executive Officer  
DIN: 01363666

**SIGNED FOR  
IDENTIFICATION  
PURPOSE ONLY**

