



Date: March 26, 2025

To
BSE Limited
Corporate Relationship Dept.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001.

To
National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051.

Scrip Code: 544280

Symbol: AFCONS

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR Regulations) read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July, 2023, the Company has received orders from the Joint Commissioner, Corporate Circle, Lucknow II, Uttar Pradesh GST Authority. The details thereof are enclosed herewith as Annexure A.

You are requested to take the same on record
Thanking you,

Yours faithfully,
For Afcons Infrastructure Limited

Gaurang Parekh
Company Secretary and Compliance Officer
Membership No.: F8764



Annexure A.

Details in terms of Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July, 2023:

Particulars	Details
Name of the authority	Joint Commissioner, Corporate Circle, Lucknow II, Uttar Pradesh.
Nature and details of the action(s) taken, initiated or order(s) passed	Issuance of Demand Order under Section 74 of the CGST Act 2017 along with Rule 142(5) of CGST Rules 2017
Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	25 th March 2025
Details of the violation(s)/ contravention(s) committed or alleged to be committed	<p>a) Order has been passed by GST Authority for Financial Year 2020-21 proposing demand of Rs 12,45,056/- comprising of (Tax Rs 6,22,528/- and Penalty of Rs. 6,22,528/-</p> <p>b) Order has been passed by GST Authority for Financial Year 2021-22 proposing demand of Rs 26,00,186/- comprising of (Tax Rs 13,00,093/- and Penalty of Rs. 13,00,093/-</p> <p>c) Order has been passed by GST Authority for Financial Year 2022-23 proposing demand of Rs 86,470/- comprising of (Tax Rs 43,235/- and Penalty of Rs. 43,235/-</p>
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>The company based on the assessment of the case, the aforesaid imposition of demand including Tax, Interest and Penalty is unsustainable for the reason that inspite of recording the submissions, no finding has been provided in the order.</p> <p>The Company is evaluating all options and remedies as available in law including lodging an appeal against the aforementioned order.</p> <p>The Company does not envisage any material impact on the financials, operations or other activities.</p>