



May 18, 2026

To
The Compliance Manager
BSE Limited
Corporate Relationship Dept.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001.

To
The Manager, Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051.

Scrip Code: 544280

Symbol: AFCONS

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Press Release.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we hereby enclose the Press Release on the Audited Financial Results of the Company for the quarter and financial year ended March 31, 2026.

We request you to take note of the above.

Thanking you,

Yours faithfully,

For Afcons Infrastructure Limited

Gaurang Parekh
Company Secretary and Compliance Officer
Membership No.: F8764

Investor Release

Afcons Delivers Marquee Projects Despite a Challenging FY26

Mumbai, May 18, 2026 – Afcons Infrastructure Limited, one of India’s large international infrastructure players, today announced its financial results for the quarter and year end 31st March 2026.

FY26 Financial Performance Snapshot

Order Book ₹ 32,496 Cr	Total Income ₹ 12,322 Cr	EBITDA* ₹ 1,439 Cr	Profit After Tax ₹ 251 Cr
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Key Financial Highlights

Particulars (₹ Cr)	Q4 FY26	Q4 FY25	y-o-y	Q3 FY26	q-o-q	FY26	FY25	y-o-y
Total Income	2,777	3,387	-18.0%	3,025	-8.2%	12,322	13,023	-5.4%
EBITDA*	170	415	-59.1%	424	-60.0%	1,439	1,662	-13.4%
EBITDA Margin* (%)	6.1%	12.2%		14.0%		11.7%	12.8%	
Profit After Tax	-89	111	-179.8%	97	-191.5%	251	487	-48.5%
PAT Margin (%)	-3.2%	3.3%		3.2%		2.0%	3.7%	
Diluted EPS (₹)	-2.41	3.02		2.64		6.82	13.24	

Note: *Components of finance cost like Bank charges and commission is added to other expenses & deducted from finance cost, thereby adjusting the calculation of EBITDA & EBITDA Margins; excludes the one-time impact of ₹ 76.51 Cr from labour code in Q3FY26 and FY26

Order Book Breakup

Particulars (as on 31 st March, 2026)	₹ Cr	% of Order Book
Urban Infra - UG & Elevated Metro	9,279	28.6%
Urban Infra - Bridges & Elevated Corridor	7,580	23.3%
Hydro & Underground	7,423	22.8%
Marine & Industrial	4,779	14.7%
Surface Transport	2,907	8.9%
Oil & Gas	528	1.7%
Total	32,496	100.0%

Key Highlights

- Despite order inflow of ₹ 4,125 Cr, our order book remained healthy at ₹ 32,496 Cr as of Mar'26, ensuring visibility on our future revenue and profitability.
- In FY26, Total Income stood at ₹ 12,322 Cr compared to ₹ 13,023 Cr in FY25. Total Income for Q4 FY26 was ₹ 2,777 Cr against ₹ 3,387 Cr in Q4 FY25.
- EBITDA for FY26 stood at ₹ 1,439 Cr, reflecting a margin of 11.7%. For Q4 FY26, EBITDA was ₹ 170 Cr with an EBITDA margin of 6.1%.
- For FY26, PAT came in at ₹ 251 Cr. In Q4FY26, the company reported a net loss of ₹ 89 Cr. impacted by macroeconomic uncertainties and certain one-time factors.
- Afcons continued to deliver key milestones during FY26, including commissioning of the HRRL Crude Oil Terminal at Mundra, opening of a key stretch of the Central Silk Board double-decker corridor in Bengaluru, and successful trial runs on the Agra and Kanpur Metro projects.

Commenting on the Results, Mr. Subramanian Krishnamurthy, Executive Chairman (Whole-time Director) said, "FY26 was a challenging year for Afcons, particularly due to slower ordering activity in several segments, delays in project conversion and continued geopolitical and macroeconomic uncertainties. Despite these headwinds, our order book remained healthy at ₹ 32,496 crore as of March 2026, providing good visibility on future revenues and profitability. Order inflow during the year stood at ₹ 4,125 crore.

For FY26, Total Income stood at ₹ 12,322 crore, EBITDA stood at ₹ 1,439 crore with an EBITDA margin of 11.7%, while PAT stood at ₹ 251 crore. For Q4 FY26, Total Income was ₹ 2,777 crore and EBITDA stood at ₹ 170 crore with a margin of 6.1%. The quarter closed with a net loss of ₹ 89 crore, impacted by macroeconomic uncertainties and certain one-time factors.

Even in a challenging environment, Afcons continued to deliver key execution milestones during the year, including commissioning of the HRRL Crude Oil Terminal at Mundra, opening of a key stretch of the Central Silk Board double-decker corridor in Bengaluru, and successful trial runs on the Agra and Kanpur Metro projects. These achievements reflect our strong execution capabilities and continued focus on delivering complex infrastructure projects. We remain committed to disciplined project selection and execution, operational excellence and long-term value creation for all our stakeholders."

About Afcons Infrastructure Limited

Afcons Infrastructure Limited, the flagship infrastructure engineering and construction company of the Shapoorji Pallonji Group, is one of India's largest international infrastructure players. The Company has a rich experience of over 60 years with a robust track record of timely execution of large-scale, complex and high-value projects in domestic and overseas markets. Afcons is a well-diversified infrastructure construction company, and it has delivered projects ranging from expressways, underground and elevated metros, railways, bridges, dams, irrigation systems, hydro, water supply, ports, breakwaters, and oil & gas around the world.

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Safe Harbor

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. Past performance also should not be simply extrapolated into the future. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.