



October 15, 2026

To
BSE Limited
Corporate Relationship Dept.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001.

To
National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051.

Scrip Code: 544280

Symbol: AFCONS

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is with reference to our intimation dated February 01, 2025 and February 03, 2025, disclosing the details of the GST Order (FY 2017-18 to FY 2018-19 (period from July 2017 to March 2019), Tax demand – Rs 38.82 crore, Interest as applicable and Penalty – Rs 38.82 crore) received from the Joint Commissioner, CGST & Central Excise, Thane Commissionerate, Maharashtra dated January 27, 2025 ("GST Order").

In continuation to the above, we wish to inform that the Company has received Order from the Commissioner (Appeals Thane), CGST & Central Excise, Thane Commissionerate, Maharashtra on October 14, 2026, confirming the total tax demand, Interest as applicable and penalty as mentioned in the aforesaid GST Order.

The said Order is not expected to have any material adverse impact on the financials, operations or other activities of the Company. The Company intends to challenge the Order and shall pursue further legal remedies by filing an appeal before the GST Appellate Tribunal.(GSTAT)

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully,

For Afcons Infrastructure Limited

Gaurang
Maheshchandra Parekh
ndra Parekh

Digitally signed by
Gaurang
Maheshchandra Parekh
Date: 2026.10.15
17:44:02 +05'30'

Gaurang Parekh
Company Secretary and Compliance Officer
Membership No.: F8764