

GOSWAMI INFRATECH PRIVATE LIMITED

CIN : U45209DL2012PTC241323

Correspondence Office : S. P. Centre, 41/44, Minoo Desai Marg, Colaba, Mumbai - 400 005.

Tel. : 022-67490000 / 022-67490432 Fax : 022-66338176

28th July 2026

National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001	Afcons Infrastructure Limited Afcons House, 16, Shah Industrial Estate, Veera Desai Road, Azad Nagar, Andheri (W) - 400 053
---	---	---

Subject: Disclosure under Regulation 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011, as amended ("Takeover Regulations") read with master circular dated February 16, 2023 issued by SEBI (No. SEBI/HO/CFD/PoD-1/P/CIR/2023/31).

Dear Sir/Madam,

We write in our capacity as the pledgor for the facility.

In this connection, pursuant to Regulation 31(2) of Takeover Regulations, we submit the enclosed disclosure in respect of release of encumbrance created by us over certain equity shares Afcons Infrastructure Limited.

We request you to take the same on record and acknowledge the same.

Yours faithfully,

For **Goswami Infratech Private Limited**


Authorised Signatory



Regd. Office: Flat No. 613, 6th Floor, Building Ashoka Estate, Barakhamba Road, New Delhi - 110001

GOSWAMI INFRA TECH PRIVATE LIMITED

CIN : U45209DL2012PTC241323

Correspondence Office : S. P. Centre, 41/44, Minoo Desai Marg, Colaba, Mumbai - 400 005.

Tel. : 022-67490000 / 022-67490432 Fax : 022-66338176

Name of the Target Company (TC)			Afcons Infrastructure Limited						
Names of the stock exchanges where the shares of the target company are listed			National Stock Exchange of India Limited						
Date of Reporting			BSE Limited						
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked			28 th July 2026						
Details of the creation of encumbrance			Goswami Infotech Private Limited						
See Note 1									
Details of events pertaining to encumbrance (3)									
Name of the promoter(s) or PACs with him			Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Post event holding of encumbered shares {creation [(2)+(3)]/ release[(2)-(3)]/ invocation[(1) – (3)]}		



Regd. Office: Flat No. 613, 6th Floor, Building Ashoka Estate, Barakhamba Road, New Delhi - 110001

GOSWAMI INFRA TECH PRIVATE LIMITED

CIN : U45209DL2012PTC241323

Correspondence Office : S. P. Centre, 41/44, Minoo Desai Marg, Colaba, Mumbai - 400 005.

Tel. : 022-67490000 / 022-67490432 Fax : 022-66338176

Goswami Infra tech Private Limited	9,20,72,053	25.03 %	9.2 0.7 2.0 53 See Note 1	25.03 % See Note 1	Release (See Note 1)	July 21, 2026	Pledge/Others (See Note 1)	See Note 1	9,20,72,053 (See Note 1)	25.03 % (See Note 1)	Axis Trustee Services Limited (ATSL) acting as Pledgee	(See Note 1)	(See Note 1)
---	-------------	---------	---	-----------------------------	-------------------------	---------------	-------------------------------	------------	-----------------------------	-------------------------	---	-----------------	-----------------



Regd. Office: Flat No. 613, 6th Floor, Building Ashoka Estate, Barakhamba Road, New Delhi – 110001

GOSWAMI INFRA TECH PRIVATE LIMITED

CIN : U45209DL2012PTC241323

Correspondence Office : S. P. Centre, 41/44, Minoo Desai Marg, Colaba, Mumbai - 400 005.

Tel. : 022-67490000 / 022-67490432 Fax : 022-66338176

Note 1:

Goswami Infotech Private Limited ("GIPL"), pursuant to debenture trust deed dated 26 June 2023 (as amended or amended and restated from time to time) ("GIPL Debenture Trust Deed") entered into between GIPL and Axis Trustee Services Limited in its capacity as the debenture trustee ("GIPL Debenture Trustee"), issued debentures to certain debenture holders (the "GIPL Debentures").

As disclosed in our previous disclosure dated 15 May 2025 pursuant to the terms of the GIPL Debenture Trust Deed, a pledge over 100% share capital of GIPL was created by SP Finance Private Limited ("SP Finance") and SC Finance and Investments Private Limited ("SC Finance") in favour of Axis Trustee Services Limited as the GIPL Debenture Trustee and GIPL had agreed to certain covenants in relation thereto (the "GIPL Pledge"). Separately, GIPL created a pledge over 1,85,13,453 shares of Afcons constituting 5.03% of the share capital of Afcons in favour of Axis Trustee Services Limited as the GIPL Debenture Trustee (the "Initial Afcons Pledge"). As on date, SP Finance and SC Finance collectively own 100% share capital of GIPL and GIPL owns 9,20,72,053 shares in Afcons, due to which an indirect encumbrance was created on the entire shareholding of GIPL in Afcons.

Capespan Investment Private Limited ("Capespan"), pursuant to debenture trust deed dated 15 December 2025 (as amended or amended and restated from time to time) entered into between Capespan and Axis Trustee Services Limited in its capacity as the debenture trustee ("Capespan Debenture Trustee"), issued debentures to certain debenture holders (the "Capespan Debentures").

As disclosed in our previous disclosure dated 3 February 2026, pursuant to the terms of the transaction documents, on 17 December 2025, SP Finance and SC Finance have extended the GIPL Pledge in favour of Axis Trustee Services Limited in its capacity as the common security trustee (the "Common Security Trustee") who shall continue to hold the GIPL Pledge as the Common Security Trustee for the benefit of the debenture holders of the GIPL Debentures and the Capespan Debentures; and further pursuant to the terms of the transaction documents, GIPL, on 17 December 2025, has extended the Initial Afcons Pledge in favour of Axis Trustee Services Limited as the Common Security Trustee who shall continue to hold the Initial Afcons Pledge for the benefit of the debenture holders of the GIPL Debentures and the Capespan Debentures.



Regd. Office: Flat No. 613, 6th Floor, Building Ashoka Estate, Barakhamba Road, New Delhi – 110001

GOSWAMI INFRA TECH PRIVATE LIMITED

CIN : U45209DL2012PTC241323

Correspondence Office : S. P. Centre, 41/44, Minoo Desai Marg, Colaba, Mumbai - 400 005.

Tel. : 022-67490000 / 022-67490432 Fax : 022-66338176

As disclosed in our previous disclosure dated 15 May 2026, 7,35,58,600 shares of Afcons held by GIPL were locked-in pursuant to the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. The lock-in on 7,35,58,600 shares of Afcons held by GIPL was subsequently released and pursuant to the terms of the transaction documents, GIPL, on 15 May 2026, created a pledge on 7,35,58,600 shares of Afcons held by it for the benefit of the debenture holders of the GIPL Debentures and the Capespan Debentures ("**Subsequent Afcons Pledge**").

Please note that GIPL Debentures and Capespan Debentures have now been redeemed (in full) and accordingly, the GIPL Pledge, the Initial Afcons Pledge and the Subsequent Afcons Pledge have been released, and such release has been recorded in the depository system on 21 July 2026.



Regd. Office: Flat No. 613, 6th Floor, Building Ashoka Estate, Barakhamba Road, New Delhi – 110001

GOSWAMI INFRA TECH PRIVATE LIMITED

CIN : U45209DL2012PTC241323

Correspondence Office : S. P. Centre, 41/44, Minoo Desai Marg, Colaba, Mumbai - 400 005.
Tel. : 022-67490000 / 022-67490432 Fax : 022-66338176

Signature of the Authorized Signatory:



Place: Mumbai

Date: 28th July 2025



Regd. Office: Flat No. 613, 6th Floor, Building Ashoka Estate, Barakhamba Road, New Delhi -- 110001