



**Date: July 01, 2025**

To  
**BSE Limited**  
Corporate Relationship Dept.,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400001.

To  
**National Stock Exchange of India Ltd**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai 400 051.

**Scrip Code: 544280**

**Symbol: AFCONS**

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) – Intimation of Credit Rating by ICRA Limited.**

This is in furtherance to our earlier intimation dated April 1, 2025, regarding the withdrawal of the rating assigned to the Company's Commercial Paper by ICRA Limited ("ICRA"). In the said communication, we had also informed about our request made to ICRA for the withdrawal of the credit rating on the Company's entire bank loan facilities.

As per ICRA's policy, the withdrawal of credit ratings on bank facilities is subject to the receipt of No Objection Certificates (NOCs) from all lending banks. The Company has already obtained NOC from majority of the Banks and NOC from only one bank (with sanctioned facilities of ₹1,415 Crores) is pending due to the said Bank's internal approval. In the interim, ICRA has reaffirmed the rating on the Company's bank loan facilities.

Pursuant to Regulation 30(6) read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (the "**Regulations**"), ICRA's communication is summarised below:

<b>Instrument</b>	<b>Current rated Amount (Rs in Crores)</b>	<b>Rating</b>
Fund-Based – Term Loan	970.00	[ICRA]A+(Stable)
Long-Term – Fund-Based Facilities	1,900.00	[ICRA]A+(Stable)
Long-Term – Non-Fund Based Facilities	17,490.00	[ICRA]A+(Stable)
Short-term – Non-Fund Based Facilities	1,600.00	[ICRA]A1

On completion of the requisite documentation as mentioned above, ICRA will withdraw the rating in line with ICRA's policy on withdrawal.

Afcons Infrastructure Limited

Regd. Office: Afcons House, 16, Shah Industrial Estate, Veera Desai Road, Azad Nagar, Andheri(W), Mumbai - 400 053, India, Tel.: +91-22-6719 1000, Email: secretarial@afcons.com  
www.afcons.com | CIN No.: L45200MH1976PLC019335



The link for the rating rationale as published on ICRA website is provided below for reference:  
<https://www.icra.in/Rating/RatingDetails?CompanyId=19561&CompanyName=Afcons%20Infrastructure%20Limited>

The above information is being uploaded on the website of the Company at [www.afcons.com](http://www.afcons.com).

Kindly take the same on record and disseminate on your website.

Thanking you,  
Yours faithfully,

**For Afcons Infrastructure Limited**

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**Gaurang Parekh**  
**Company Secretary and Compliance Officer**  
**Membership No.: F8764**