October 30, 2026

Ref. No.: **AIL/SE/40/2026-27**

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001, MH.

Scrip Code: **543534**

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051, MH.

Symbol: **AETHER**

Dear Madam / Sir,

Subject: Outcome of the Board Meeting

Pursuant to Regulation 30 and Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, this is to inform you that the Board of Directors of the Company at their Meeting held today i.e. **Friday, October 30, 2026**, commenced from **11:07 Hrs.** and concluded at **11:44 Hrs.**, inter-alia, considered and approved the following:

1. The unaudited (Standalone and Consolidated) Financial Results for the Second Quarter and Half Year ended on September 30, 2026, along with the Limited Review Report thereon, as issued by the Statutory Auditors of the Company, as annexed.

2. Other business transactions.

We request you to kindly take the above information for your records.

Thanking you.

For Aether Industries Limited

Chitrarth Rajan Parghi
Company Secretary & Compliance Officer
Mem. No.: F12563

Aether Industries Limited
Registered Office: Plot No. 8203, GIDC Sachin, Surat-394230, Gujarat, India.
Phone: +91-261-6603360 **II Email:** compliance@aether.co.in **II Web:** www.aether.co.in **II CIN:** L24100GJ2013PLC073434

Suresh I Surana & Associates

Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF AETHER INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Aether Industries Limited** ("Holding Company") and its subsidiary (the Holding and its subsidiary together referred to as "the Group") for the quarter and half year ended 30th September, 2026 ("the Statement") being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

5. The Statement includes the results of the following entities:

   a) Aether Industries Limited – the Holding Company
   b) Aether Speciality Chemicals Limited – Wholly Owned Subsidiary

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Registered office: G/2-5, 1st Floor Middle Unit, Gujarat Hira Bourse, Nr. Ichhapore, Surat – 394 510, India
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7. We did not review the interim financial results of the subsidiary included in the unaudited consolidated financial results, whose interim financial results, without giving effects to elimination of intra-group transaction reflect total revenues of Rs. 727.06 million for the quarter ended 30 September 2026, total profit after tax of Rs. 169.06 million for the quarter ended 30 September 2026 and total comprehensive income of Rs. 169.04 million for the quarter ended 30 September 2026, as considered in the Statement. These interim financial results have been reviewed by the other auditor whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done by and the report of the other auditor.

For Suresh I Surana & Associates
Chartered Accountants
Firm's Registration Number: 121749W

SURESH I SURANA & ASSOCIATES
Chartered Accountants
FRN : 121749W

CA Amit Solanki
Partner
Membership No.: 129132
UDIN No.: 26129132TXVMKK5764
Date: 30 October 2026
Place: Surat

AETHER INDUSTRIES LIMITED

Plot No. 8203, GIDC Sachin,
Surat - 394230, Gujarat, INDIA
Website: www.aether.co.in, Email: compliance@aether.co.in
Corporate Identification Number (CIN): L24100GJ2013PLC073434

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(Rupees in million except as stated)

S.No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		30.09.2026 (Unaudited)	30.06.2026 (Unaudited)	30.09.2025 (Unaudited)	30.09.2026 (Unaudited)	30.09.2025 (Unaudited)	31.03.2026 (Audited)
	Income						
1	Revenue from operations	3,472.19	3,265.57	2,801.00	6,737.76	5,312.37	11,601.41
2	Other income	50.75	76.89	86.91	127.64	112.63	209.27
3	**Total income (1+2)**	**3,522.94**	**3,342.46**	**2,887.91**	**6,865.40**	**5,425.00**	**11,810.68**
	Expenses						
	a) Cost of materials consumed	2,669.10	1,846.92	1,613.71	4,516.02	3,255.37	6,822.37
	b) Changes in inventories of finished goods and work-in-progress	(996.73)	(208.63)	(186.66)	(1,205.36)	(492.02)	(813.47)
	c) Employee benefit expenses	197.71	190.75	141.45	388.46	261.59	627.33
	d) Finance cost	53.11	55.82	32.28	108.93	80.28	180.87
	e) Depreciation and amortisation expenses	216.92	214.18	165.25	431.10	307.27	664.15
	f) Other expenses	497.66	408.89	352.41	906.55	600.44	1,328.82
4	**Total expenses**	**2,637.77**	**2,507.93**	**2,118.44**	**5,145.70**	**4,012.93**	**8,810.07**
5	**Profit before exceptional items and tax (3-4)**	**885.17**	**834.53**	**769.47**	**1,719.70**	**1,412.07**	**3,000.61**
6	**Exceptional items**	-	-	26.79	-	53.13	89.76
7	**Profit before tax (5-6)**	**885.17**	**834.53**	**742.68**	**1,719.70**	**1,358.94**	**2,910.85**
	Tax expenses						
	Current tax	190.59	121.34	144.89	311.93	260.17	508.35
	Earlier year tax	(1.80)	-	-	(1.80)	-	-
	Deferred tax	16.42	85.70	58.23	102.12	89.00	207.87
8	**Total tax expenses**	**205.21**	**207.04**	**203.12**	**412.25**	**349.17**	**716.22**
9	**Profit for the period/year (7-8)**	**679.96**	**627.49**	**539.56**	**1,307.45**	**1,009.77**	**2,194.63**
	Other comprehensive income/(expenses)						
	Items that will not be reclassified to profit or loss	3.63	0.82	(4.41)	4.45	(2.88)	13.97
	Income tax relating to items that will not be reclassified to profit or loss	(0.92)	(0.20)	1.11	(1.12)	0.73	(3.52)
10	**Other comprehensive income/(expenses) for the period/year, net of tax**	**2.71**	**0.62**	**(3.30)**	**3.33**	**(2.15)**	**10.45**
11	**Total comprehensive income for the period/year (9+10)**	**682.67**	**628.11**	**536.26**	**1,310.78**	**1,007.62**	**2,205.08**
12	**Profit for the period/year attributable to:**						
	-Owners of the Company	679.96	627.49	539.56	1,307.45	1,009.77	2,194.63
	-Non controlling interest	-	-	-	-	-	-
		679.96	**627.49**	**539.56**	**1,307.45**	**1,009.77**	**2,194.63**
13	**Other comprehensive income / (expenses) for the period/year attributable to:**						
	-Owners of the Company	2.71	0.62	(3.30)	3.33	(2.15)	10.45
	-Non controlling interest	-	-	-	-	-	-
		2.71	**0.62**	**(3.30)**	**3.33**	**(2.15)**	**10.45**
14	**Total comprehensive income for the period/year attributable to:**						
	-Owners of the Company	682.67	628.11	536.26	1,310.78	1,007.62	2,205.08
	-Non controlling interest	-	-	-	-	-	-
		682.67	**628.11**	**536.26**	**1,310.78**	**1,007.62**	**2,205.08**
15	**Earnings per share in Rs. (Face Value of Rs.10/- each)***						
	-Basic	5.12	4.77	4.07	9.85	7.62	16.55
	-Diluted	5.11	4.76	4.07	9.83	7.62	16.53
16	**Paid-up equity share capital (Face value of Rs.10/-**	1,327.28	1,327.13	1,325.90	1,327.28	1,325.90	1,326.80
17	**Other equity**						23,232.08
	No. of Shares (in millions)	**132.73**	**132.71**	**132.59**	**132.73**	**132.59**	**132.68**
	*EPS are not annualised for the interim periods						

On behalf of the Board of Directors
For Aether Industries Limited

Ashwin Desai
Managing Director
DIN: 00038386

Place: Surat
Date: 30 October 2026

AETHER INDUSTRIES LIMITED
Plot No. 8203, GIDC Sachin,
Surat - 394230, Gujarat, INDIA
Website: www.aether.co.in, Email: compliance@aether.co.in
Corporate Identification Number (CIN): L24100GJ2013PLC073434

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2026

(Rupees in million except as stated)

Particulars	As at 30 September 2026	As at 31 March 2026
ASSETS		
Non-current assets		
Property, plant and equipment	12,407.43	12,361.95
Capital work-in-progress	7,052.14	5,061.08
Right-of-use assets	2,577.00	2,587.10
Intangible assets	11.17	11.49
Intangible assets under development	105.29	95.78
Financial assets		
(i) Investments	2.10	2.10
(ii) Loans	6.93	8.51
(iii) Other financial assets	34.83	17.86
Other non-current assets	125.79	153.67
Total non-current assets	**22,322.68**	**20,299.54**
Current assets		
Inventories	7,191.80	5,374.68
Financial assets		
(i) Trade receivables	3,903.56	3,900.50
(ii) Cash and cash equivalents	56.97	56.63
(iii) Bank balances other than (ii) above	-	-
(iv) Loans	12.11	11.55
(v) Other financial assets	97.62	199.88
Current tax asset (net)	159.94	326.22
Other current assets	2,277.95	1,828.90
Total current assets	**13,699.95**	**11,698.36**
Total assets	**36,022.63**	**31,997.90**
EQUITY & LIABILITIES		
Equity		
Equity share capital	1,327.28	1,326.80
Other equity	24,610.46	23,232.07
Total equity	**25,937.74**	**24,558.87**
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	2,070.38	-
(ii) Lease liabilities	147.98	142.41
(iii) Other financial liabilities	8.50	-
Deferred tax liabilities (net)	842.84	739.60
Total non-current liabilities	**3,069.70**	**882.01**
Current liabilities		
Financial liabilities		
(i) Borrowings	4,515.57	4,416.62
(ii) Lease liabilities	17.86	20.34
(iii) Trade payables		
a) total outstanding dues of micro enterprises and small enterprises	159.87	123.66
b) total outstanding dues of creditors other than micro enterprises and small enterprises	1,989.92	1,845.72
(iv) Other financial liabilities	163.84	80.45
Other current liabilities	55.84	15.23
Provisions	68.15	55.00
Current tax liabilities (net)	44.14	-
Total current liabilities	**7,015.19**	**6,557.02**
Total liabilities	**10,084.89**	**7,439.03**
Total equity and liabilities	**36,022.63**	**31,997.90**

SURANA & ASSOCIATES Chartered Accountants FRN : 121749W

Aether Industries Limited SURAT

On behalf of the Board of Directors
For Aether Industries Limited

Ashwin Desai
Managing Director
DIN: 00038386

Place: Surat
Date: 30 October 2026

AETHER INDUSTRIES LIMITED

Plot No. 8203, GIDC Sachin,
Surat - 394230, Gujarat, INDIA
Website: www.aether.co.in, Email: compliance@aether.co.in
Corporate Identification Number (CIN): L24100GJ2013PLC073434

STATEMENT OF CONSOLIDATED CASH FLOW FOR THE PERIOD ENDED SEPTEMBER 30, 2026

(Rupees in million except as stated)

Particulars	For the period ended 30 September 2026	For the year ended 31 March 2026	For the period ended 30 September 2025
A. Cash flow from operating activities			
Profit before tax	1,719.70	2,910.85	1,358.94
Adjustments to reconcile profit before tax to net cash flows:			-
Net unrealised foreign exchange (gain)/loss	(47.30)	(112.79)	5.87
Finance cost	108.93	180.87	80.28
Interest income on deposits	(0.49)	(42.58)	(37.17)
Depreciation and amortisation expenses	431.10	664.15	307.27
Provision for expected credit loss	(1.98)	8.28	-
Inventory written off due to fire	-	70.00	-
Other Non-cash items	25.53	53.74	3.13
Operating profit before working capital changes	**2,235.49**	**3,732.52**	**1,718.32**
Movement in working capital:			
(Increase)/Decrease in trade receivables	46.47	(908.16)	(185.10)
(Increase)/Decrease in inventories	(1,817.12)	(1,476.02)	(692.30)
(Increase)/Decrease in other assets	(448.40)	(301.20)	(186.81)
(Increase)/Decrease in other financial assets	85.35	216.98	112.35
Increase/(Decrease) in trade payables	180.54	691.63	494.70
Increase/(Decrease) in other current liabilities	40.61	(40.36)	177.89
Increase/(Decrease) in other financial liabilities	91.89	27.77	101.88
Increase/(Decrease) in provision	17.60	22.87	-
Cash generated from operations	**432.43**	**1,966.03**	**1,540.93**
Net income tax paid	(99.71)	(542.22)	(286.69)
Net cash generated from operating activities (A)	**332.72**	**1,423.81**	**1,254.24**
B. Cash flows from investing activities			
Purchase of property, plant and equipment and intangible assets	(452.60)	(3,838.74)	(1,011.78)
Purchase of leasehold land	(4.81)	(913.09)	-
Capital work in progress (including intangibles assets under development and capital advances)	(1,973.34)	(1,481.33)	(2,178.78)
Loan to Employees	1.02	(3.19)	(2.42)
Interest income on deposits	0.49	42.58	37.17
Net cash used in investing activities (B)	**(2,429.24)**	**(6,193.77)**	**(3,155.81)**
C. Cash flows from financing activities			
Proceeds / (repayment) from Term Loan (net)	2,084.67	-	-
Proceeds / (repayment) from working capital facilities (net)	83.81	2,589.05	158.33
Proceeds from issue of shares towards Employee Stock Options	42.50	41.09	-
Interest paid	(101.80)	(166.02)	(67.70)
Payment towards lease liability	(12.77)	(25.52)	(12.58)
Net cash generated from financing activities (C)	**2,096.41**	**2,438.60**	**78.05**
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	**(0.11)**	**(2,331.36)**	**(1,823.52)**
Effect of exchange differences on account of foreign currency Cash and cash equivalents	0.45	2.73	-
Cash and cash equivalents at the beginning of the period / year	56.63	2,385.26	2,385.26
Cash and cash equivalents at the end of the period / year	**56.97**	**56.63**	**561.74**
Cash and cash equivalents (including other bank balance) include			
Cash on hand	1.28	2.17	2.55
Balances with bank			
- Current accounts	2.06	2.95	5.42
- EEFC accounts	53.63	51.51	19.33
- Cash Credit accounts	-	-	6.11
Other bank balances	-	-	528.33
	56.97	**56.63**	**561.74**

Notes:

1. The above cash flow statement has been prepared under the 'Indirect Method' set out in Ind AS 7 - on Statement of Cash Flows as notified under Companies (Accounts) Rules, 2015.

2. Figures in brackets represent outflows of cash and cash equivalents

On behalf of the Board of Directors
For Aether Industries Limited

SURANA & ASSOCIATES Chartered Accountants FRN : 121749W

Aether Industries Limited SURAT

Ashwin Desai
Managing Director
DIN: 00038386

Place: Surat
Date: 30 October 2026

AETHER INDUSTRIES LIMITED
Plot No. 8203, GIDC Sachin,
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Website: www.aether.co.in, Email: compliance@aether.co.in
Corporate Identification Number (CIN): L24100GJ2013PLC073434

Notes to the Consolidated Financial Results:

1 In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the above consolidated financial results of Aether Industries Limited ("the holding company") and its subsidiary (the holding company and its subsidiary together referred as "the Group" or "the Company") for the quarter and half year ended 30 September 2026 ("Consolidated Financial Results") have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on 30 October 2026.

2 These Consolidated Financials Results of the Company are prepared in accordance with Indian Accounting Standards ("referred to as Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and the provisions of the Companies Act, 2013.

3 The Figures for the quarter ended September 30, 2026 and September 30, 2025 are the balancing figures between unaudited figures in respect of the six months period ended September 30, 2026 and September 30, 2025 and the unaudited published figures till June 30, 2026 and June 30, 2025 respectively, which were subject to limited review.

4 The Consolidated Financial Results of the Company for the quarter and half year ended 30 September 2026, has been subjected to limited review by the statutory auditors of the Company, who has expressed an unmodified opinion.

5 The Consolidated financial results of the Company are available on the Company's website, www.aether.co.in and also on the website of the BSE Limited, www.bseindia.com and National Stock Exchange of India Limited, www.nseindia.com, where the shares of the Company are listed.

6 The Company has single segment of manufacturing of Speciality Chemicals and Intermediates and there are no other segments. Accordingly, disclosure under Ind AS 108 on operating segments is not applicable to the Company.

7 During the quarter and half year ended September 30, 2026, the Company alloted 15,269 and 48,021 equity shares of ₹ 10/- each, consequent to the exercise of the stock options by the employees of the Company under the Employee Stock Option Scheme.

8 On 29 November 2023, an accidental fire occurred at the Holding Company's Manufacturing Facility–II located at Plot No. 8203, Road No. 8, GIDC Industrial Estate, Sachin, Surat, Gujarat.

The Company has assessed the damage to its property, plant and equipment (net of accumulated depreciation) amounting to Rs. 299.68 million and wrote off the damaged property during the quarter ended 31 March 2026.

During the quarter ended 30 June 2026, the insurance company finalized the claim and paid the balance settlement of Rs. 260.05 million. Out of this Rs. 225.05 million received for asset loss and Rs. 35.00 million for the Financial Loss/Profit (FLOP).

9 A fire incident occurred on 11 March 2026 at the Holding Company's external warehouse located at Hojiwala Industrial Estate, Sachin, Surat. Pursuant to a preliminary assessment of the damage, the Company has recognized a loss of inventory amounting to Rs. 70.00 millions in the Statement of Profit and Loss for the quarter and year ended 31 March 2026. The Company has lodged an insurance claim with the insurance company for the said loss. The assessment of the claim is currently in progress, and any recovery thereof will be recognized upon reasonable certainty of receipt.

10 The exceptional items mentioned in the above Consolidated financial results during the quarter and half year ended 30 September 2025 and the year ended 31 March 2026 are in the nature of excess Insurance Premium and other related expenses due to the Insurance Claim on account of fire accident as mentioned above.

11 Previous period's / year's figures have been regrouped / reclassified wherever necessary to confirm with the current period's / year's classification / disclosure.

On behalf of the Board of Directors
For Aether Industries Limited

Ashwin **Desai**
Managing Director
DIN: 00038386

Place: Surat
Date: 30 October 2026

Suresh I Surana & Associates
Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF AETHER INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Aether Industries Limited** ("the Company") for the quarter and half year ended 30th September 2026 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Suresh I Surana & Associates
Chartered Accountants
Firm's Registration Number: 121749W

CA Amit Solanki
Partner
Membership No.: 129132
UDIN No.: 26129132CXTGVJ9388
Date: 30 October 2026
Place: Surat

AETHER INDUSTRIES LIMITED

Plot No. 8203, GIDC Sachin,
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Website: www.aether.co.in, Email: compliance@aether.co.in
Corporate Identification Number (CIN): L24100GJ2013PLC073434

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(Rupees in million except as stated)

S.No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		30.09.2026 (Unaudited)	30.06.2026 (Unaudited)	30.09.2025 (Unaudited)	30.09.2026 (Unaudited)	30.09.2025 (Unaudited)	31.03.2026 (Audited)
	Income						
1	Revenue from operations	2,745.14	2,565.06	2,297.20	5,310.20	4,390.54	9,401.69
2	Other income	46.51	98.60	96.67	145.11	128.49	215.37
3	**Total income (1+2)**	**2,791.65**	**2,663.66**	**2,393.87**	**5,455.31**	**4,519.03**	**9,617.06**
	Expenses						
	a) Cost of materials consumed	2,110.44	1,385.58	1,333.52	3,496.02	2,562.53	5,340.79
	b) Changes in inventories of finished goods and work-in-progress	(922.12)	(197.60)	(234.27)	(1,119.72)	(414.74)	(789.60)
	c) Employee benefit expenses	195.46	188.66	140.57	384.12	260.06	624.15
	d) Finance cost	32.46	35.38	18.10	67.84	50.62	122.43
	e) Depreciation and amortisation expenses	204.97	201.69	152.71	406.66	280.88	607.81
	f) Other expenses	466.97	391.03	341.42	858.00	580.01	1,271.89
4	**Total expenses**	**2,088.18**	**2,004.74**	**1,752.05**	**4,092.92**	**3,319.36**	**7,177.47**
5	**Profit before exceptional items and tax (3-4)**	**703.47**	**658.92**	**641.82**	**1,362.39**	**1,199.67**	**2,439.59**
6	**Exceptional items**	-	-	26.79	-	53.13	89.76
7	**Profit before tax (5-6)**	**703.47**	**658.92**	**615.03**	**1,362.39**	**1,146.54**	**2,349.83**
	Tax expenses						
	Current tax	159.07	91.65	123.31	250.72	224.84	414.34
	Earlier year tax	8.31	-	-	8.31	-	-
	Deferred tax	17.19	84.13	56.01	101.32	84.54	199.39
8	**Total tax expenses**	**184.57**	**175.78**	**179.32**	**360.35**	**309.38**	**613.73**
9	**Profit for the period/year (7-8)**	**518.90**	**483.14**	**435.71**	**1,002.04**	**837.16**	**1,736.10**
	Other comprehensive income/(expenses)						
	Items that will not be reclassified to profit or loss	3.66	0.81	(4.40)	4.47	(2.89)	13.94
	Income tax relating to items that will not be reclassified to profit or loss	(0.93)	(0.20)	1.11	(1.13)	0.73	(3.51)
10	**Other comprehensive income/(expenses) for the period/year, net of tax**	**2.73**	**0.61**	**(3.29)**	**3.34**	**(2.16)**	**10.43**
11	**Total comprehensive income for the period/year**	**521.63**	**483.75**	**432.42**	**1,005.38**	**835.00**	**1,746.53**
12	**Earnings per share in Rs. (Face Value of Rs.10/- each)***						
	-Basic	3.91	3.64	3.29	7.55	6.31	13.09
	-Diluted	3.90	3.64	3.29	7.54	6.31	13.08
13	**Paid-up equity share capital (Face value of Rs.10/- each)**	1,327.28	1,327.13	1,325.90	1,327.28	1,325.90	1,326.80
14	**Other equity**						22,766.35
	No. of Shares (in millions)	**132.73**	**132.71**	**132.59**	**132.73**	**132.59**	**132.68**
	*EPS are not annualised for the interim periods						

On behalf of the Board of Directors
For Aether Industries Limited

SURANA & ASSOCIATES Chartered Accountants FRN : 121749W

Aether Industries Limited SURAT

Ashwin Desai
Managing Director
DIN: 00038386

Place: Surat
Date: 30 October 2026

AETHER INDUSTRIES LIMITED
Plot No. 8203, GIDC Sachin,
Surat - 394230, Gujarat, INDIA
Website: www.aether.co.in, Email: compliance@aether.co.in
Corporate Identification Number (CIN): L24100GJ2013PLC073434

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2026

(Rupees in million except as stated)

Particulars	As at 30 September 2026	As at 31 March 2026
ASSETS		
Non-current assets		
Property, plant and equipment	11,569.21	11,499.44
Capital work-in-progress	6,638.23	4,742.04
Right-of-use assets	2,242.22	2,210.96
Intangible assets	11.04	11.34
Intangible assets under development	90.01	80.99
Financial assets		
(i) Investments	1,002.60	1,002.58
(ii) Loans	6.93	8.51
(iii) Other financial assets	30.64	13.67
Other non-current assets	63.59	148.06
Total non-current assets	**21,654.47**	**19,717.59**
Current assets		
Inventories	6,733.02	4,994.99
Financial assets		
(i) Trade receivables	2,893.04	3,060.60
(ii) Cash and cash equivalents	56.96	56.62
(iii) Bank balances other than (ii) above	-	-
(iv) Loans	614.93	213.35
(v) Other financial assets	113.03	198.92
Current tax asset (net)	159.94	336.31
Other current assets	1,857.92	1,433.39
Total current assets	**12,428.84**	**10,294.18**
Total assets	**34,083.31**	**30,011.77**
EQUITY & LIABILITIES		
Equity		
Equity share capital	1,327.28	1,326.80
Other equity	23,839.34	22,766.35
Total equity	**25,166.62**	**24,093.15**
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	2,070.38	-
(ii) Lease liabilities	177.89	142.41
(iii) Other financial liabilities	8.50	-
Deferred tax liabilities (net)	804.88	702.43
Total non-current liabilities	**3,061.65**	**844.84**
Current liabilities		
Financial liabilities		
(i) Borrowings	3,697.31	3,400.39
(ii) Lease liabilities	27.36	20.34
(iii) Trade payables		
a) total outstanding dues of micro enterprises and small enterprises	150.23	123.66
b) total outstanding dues of creditors other than micro enterprises and small enterprises	1,698.09	1,382.26
(iv) Other financial liabilities	155.06	79.84
Other current liabilities	21.69	14.07
Provisions	66.17	53.22
Current tax liabilities (net)	39.13	-
Total current liabilities	**5,855.04**	**5,073.78**
Total liabilities	**8,916.69**	**5,918.62**
Total equity and liabilities	**34,083.31**	**30,011.77**

SURANA & ASSOCIATES Chartered Accountants FRN : 121749W

Aether Industries Limited SURAT

On behalf of the Board of Directors
For Aether Industries Limited

Ashwin Desai
Managing Director
DIN: 00038386

Place: Surat
Date: 30 October 2026

AETHER INDUSTRIES LIMITED
Plot No. 8203, GIDC Sachin,
Surat - 394230, Gujarat, INDIA
Website: www.aether.co.in, Email: compliance@aether.co.in
Corporate Identification Number (CIN): L24100GJ2013PLC073434

STATEMENT OF STANDALONE CASH FLOW FOR THE PERIOD ENDED SEPTEMBER 30, 2026

(Rupees in million except as stated)

Particulars	For the period ended 30 September 2026	For the year ended 31 March 2026	For the period ended 30 September 2025
A. Cash flow from operating activities			
Profit before tax	1,362.39	2,349.83	1,146.54
Adjustments to reconcile profit before tax to net cash flows:			
Net unrealised foreign exchange (gain)/loss	(29.23)	(87.81)	5.87
Finance cost	67.84	122.43	50.62
Interest income on deposits	(0.48)	(42.57)	(37.17)
Depreciation and amortisation expenses	406.66	607.81	280.88
Provision for expected credit loss	(0.83)	6.65	-
Inventory written off due to fire	-	70.00	-
Interest on loan to subsidiary	(17.22)	(37.86)	(19.35)
Other Non-cash items	25.50	53.74	(14.30)
Operating profit before working capital changes	**1,814.63**	**3,042.22**	**1,413.09**
Movement in working capital:			
(Increase)/Decrease in trade receivables	197.92	(338.36)	(43.45)
(Increase)/Decrease in inventories	(1,738.03)	(1,200.14)	(377.94)
(Increase)/Decrease in other assets	(423.98)	(200.71)	(121.84)
(Increase)/Decrease in other financial assets	68.99	216.04	112.38
Increase/(Decrease) in trade payables	342.48	363.14	358.30
Increase/(Decrease) in other current liabilities	7.62	(10.57)	207.22
Increase/(Decrease) in other financial liabilities	83.72	27.62	100.09
Increase/(Decrease) in provision	17.42	21.94	-
Cash generated from operations	**370.77**	**1,921.18**	**1,647.84**
Net income tax paid	(43.53)	(458.60)	(258.53)
Net cash generated from operating activities (A)	**327.24**	**1,462.58**	**1,389.32**
B. Cash flows from investing activities			
Purchase of property, plant and equipment and intangible assets	(451.93)	(3,830.75)	(1,003.78)
Purchase of leasehold land	(4.61)	(913.09)	-
Capital work in progress (including intangibles assets under development and capital advances)	(1,821.29)	(1,379.08)	(2,126.39)
Interest income on deposits	0.48	42.57	37.17
Unsecured Loan to Subsidary and Employee Loans	(400.00)	139.77	(370.44)
Interest on loan to Subsidiary	17.22	37.86	19.35
Net cash used in investing activities (B)	**(2,660.13)**	**(5,902.72)**	**(3,444.09)**
C. Cash flows from financing activities			
Proceeds / (repayment) from Term Loan (net)	2,084.67	-	-
Proceeds / (repayment) from working capital facilities (net)	281.78	2,200.80	281.87
Proceeds from issue of shares towards Employee Stock Options	42.50	41.09	-
Interest paid	(59.35)	(107.57)	(38.04)
Payment towards lease liability	(16.84)	(25.52)	(12.58)
Net cash generated from financing activities (C)	**2,332.76**	**2,108.80**	**231.25**
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	**(0.13)**	**(2,331.34)**	**(1,823.52)**
Effect of exchange differences on account of foreign currency Cash and cash equivalents	0.47	2.71	
Cash and cash equivalents at the beginning of the period / year	56.62	2,385.25	2,385.25
Cash and cash equivalents at the end of the period / year	**56.96**	**56.62**	**561.73**
Cash and cash equivalents (including other bank balance) include			
Cash on hand	1.27	2.16	2.54
Balances with bank			
- Current accounts	2.06	2.95	5.42
- EEFC accounts	53.63	51.51	19.33
- Cash Credit accounts	-	-	6.11
Other bank balances	-	-	528.33
	56.96	**56.62**	**561.73**

Notes:

1. The above cash flow statement has been prepared under the 'Indirect Method' set out in Ind AS 7 - on Statement of Cash Flows as notified under Companies (Accounts) Rules, 2015.

2. Figures in brackets represent outflows of cash and cash equivalents

On behalf of the Board of Directors
For Aether Industries Limited

Ashwin Desai
Managing Director
DIN: 00038386

Place: Surat
Date: 30 October 2026

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Notes to the Standalone Financial Results:

1 In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the above standalone financial results for the quarter and half year ended 30 September 2026 ("Standalone Financial Results") of Aether Industries Limited ("the Company") have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on 30 October 2026.

2 These standalone financials results of the Company are prepared in accordance with Indian Accounting Standards ("referred to as Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and the provisions of the Companies Act, 2013.

3 The Figures for the quarter ended September 30, 2026 and September 30, 2025 are the balancing figures between unaudited figures in respect of the six months period ended September 30, 2026 and September 30, 2025 and the unaudited published figures till June 30, 2026 and June 30, 2025 respectively, which were subject to limited review.

4 The Standalone Financial Results of the Company for the quarter and half year ended 30 September 2026, has been subjected to limited review by the statutory auditors of the Company, who has expressed an unmodified opinion.

5 The standalone financial results of the Company are available on the Company's website, www.aether.co.in and also on the website of the BSE Limited, www.bseindia.com and National Stock Exchange of India Limited, www.nseindia.com, where the shares of the Company are listed.

6 The Company has single segment of manufacturing of Speciality Chemicals and Intermediates and there are no other segments. Accordingly, disclosure under Ind AS 108 on operating segments is not applicable to the Company.

7 During the quarter and half year ended September 30, 2026, the Company alloted 15,269 and 48,021 equity shares of ₹ 10/- each, consequent to the exercise of the stock options by the employees of the Company under the Employee Stock Option Scheme.

8 On 29 November 2023, an accidental fire occurred at the company's Manufacturing Facility–II located at Plot No. 8203, Road No. 8, GIDC Industrial Estate, Sachin, Surat, Gujarat.

The Company has assessed the damage to its property, plant and equipment (net of accumulated depreciation) amounting to Rs. 299.68 million and wrote off the damaged property during the quarter ended 31 March 2026.

During the quarter ended 30 June 2026, the insurance company finalized the claim and paid the balance settlement of Rs. 260.05 million. Out of this Rs. 225.05 million received for asset loss and Rs. 35.00 million for the Financial Loss/Profit (FLOP).

9 A fire incident occurred on 11 March 2026 at the Company's external warehouse located at Hojiwala Industrial Estate, Sachin, Surat. Pursuant to a preliminary assessment of the damage, the Company has recognized a loss of inventory amounting to Rs. 70.00 millions in the Statement of Profit and Loss for the quarter and year ended 31 March 2026. The Company has lodged an insurance claim with the insurance company for the said loss. The assessment of the claim is currently in progress, and any recovery thereof will be recognized upon reasonable certainty of receipt.

10 The exceptional items mentioned in the above standalone financial results during the quarter and half year ended 30 September 2025 and the year ended 31 March 2026 are in the nature of excess Insurance Premium and other related expenses due to the Insurance Claim on account of fire accident as mentioned above.

11 Previous period's / year's figures have been regrouped / reclassified wherever necessary to confirm with the current period's / year's classification / disclosure.

SURANA & ASSOCIATES Chartered Accountants FRN : 121749W

Aether Industries Limited SURAT

On behalf of the Board of Directors
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Ashwin Desai
Managing Director
DIN: 00038386

Place: Surat
Date: 30 October 2026