

May 26, 2026

Ref. No.: **AIL/SE/14/2026-27**

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001, MH.

Scrip Code: **543534**

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051, MH.

Symbol: **AETHER**

Dear Madam / Sir,

Subject: Intimation of Credit Rating

In accordance with Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we herewith submit the credit rating assigned by M/s. ICRA Limited, received today.

The credit rating is assigned on an exposure amount of Rs. 296.00 cr. is as under:

Particulars	Previous rating	Current rating
Long term credit rating	ICRA A+	ICRA A+ (Stable)
Short term credit rating	ICRA A1	ICRA A1

We request you to kindly take the information on your records.

Thank you.

For Aether Industries Limited

Chitrarth Rajan Parghi

Company Secretary & Compliance Officer

Mem. No.: F12563

Encl.: As attached

ICRA/AETHER INDUSTRIES LIMITED/26052026/1

Date: May 26, 2026

Mr. Faiz Nagariya

CFO

AETHER INDUSTRIES LIMITED

8203, Road No. 08,
GIDC Industrial Estate Sachin,
Surat – 394 230

Dear Sir,

Re: ICRA's Credit Rating for below mentioned Instruments of Aether Industries Limited

This is in reference to the periodic monitoring of ICRA assigned credit rating for the mentioned instruments of your company based on the announcement of FY2026 financial results dated May 15, 2026, the Rating Committee of ICRA has taken the following rating actions:

Instrument	Rated Amount (Rs. crore)	Rating Action ¹
Long term-Fund -based - cash credit/PCFC	296.00	[[ICRA]A+ (Stable); reaffirmed and outlook to be revised to Stable from Positive
Short term – Non fund-based – (Interchangeable) letter of credit/ Bank guarantee	(296.00)	[ICRA]A1; reaffirmed
Total	296.00	

The Rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated Instrument availed/issued by your company.

With kind regards,
Yours sincerely,
For ICRA Limited

PRASHANT VASISHT Digitally signed by
PRASHANT VASISHT
Date: 2026.05.26
09:36:38 +05'30'

Prashant Vasisht
Senior Vice President and Co-Group Head
Prashant.vasisht@icraindia.co

¹ Complete definitions of the ratings assigned are available at www.icra.in.

Annexure

Details of Bank Limits Rated by ICRA (Rated on Long-Term Scale)	Amount (Rs. crore)	Rating	Rating Assigned On
	Cash Credit Limits		
ICICI Bank	200.00	[ICRA]A+ (Stable)	May 22, 2026
HDFC Bank Limited	46.00	[ICRA]A+ (Stable)	May 22, 2026
Axis bank Limited	50.00	[ICRA]A+ (Stable)	May 22, 2026
Total	296.00		

Details of Bank Limits Rated by ICRA (Rated on Short-Term Scale)	Amount (Rs. crore)	Rating	Rating Assigned On
	Interchangeable Limits		
ICICI Bank	(200.00)	[ICRA]A1	May 22, 2026
HDFC Bank Limited	(46.00)	[ICRA]A1	May 22, 2026
Axis bank Limited	(50.00)	[ICRA]A1	May 22, 2026
Total	(296.00)		