November 17, 2026

Ref. No.: **AIL/SE/47/2026-27**

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001, MH.

Scrip Code: **543534**

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051, MH.

Symbol: **AETHER**

Dear Madam / Sir,

Subject: Press Release for Execution of a Facility Development and Supply Agreement with Baker Petrolite LLC, a Baker Hughes company

In accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the applicable SEBI circulars, we wish to inform you that Aether Industries Limited has today entered into a Facility Development and Supply Agreement with Baker Petrolite LLC, a Baker Hughes Company.

The details required under the SEBI Master Circular are set out in the Annexure.

The press release on this development is also enclosed.

We request you to kindly take the information on your records.

Thank you.

For Aether Industries Limited

CHITRARTH RAJAN PARGHI
Digitally signed by CHITRARTH RAJAN PARGHI
Date: 2026.11.17 11:15:07 +05'30'

Chitrarth Rajan Parghi
Company Secretary & Compliance Officer
Mem. No.: F12563

Encl.: Annexure, Press Release

Aether Industries Limited
Registered Office: Plot No. 8203, GIDC Sachin, Surat-394230, Gujarat, India.
Phone: +91-261-6603000 **II** **Email:** info@aether.co.in **II** **Web:** www.aether.co.in **II** **CIN:** L24100GJ2013PLC073434

ANNEXURE

Details of the Facility Development and Supply Agreement with Baker Petrolite LLC, a Baker Hughes company:

Sr. No.	Particulars	Details
1	Name of the parties	Aether Industries Limited ("Aether") and Baker Petrolite LLC, a Baker Hughes company ("Baker Petrolite")
2	Nature of the agreement	Facility Development and Supply Agreement for the establishment and operation of a dedicated manufacturing facility and the long-term supply of Drag Reducing Agents (DRAs) to Baker Petrolite
3	Purpose	To establish India's first dedicated manufacturing facility for Drag Reducing Agents, with Aether as Baker Petrolite's exclusive manufacturing supplier for this program
4	Whether domestic or international	International. The counterparty is incorporated in the United States of America
5	Facility	Dedicated plant at Aether's Site Magnum (Site 5), Panoli, Gujarat, India
6	Broad consideration / size	Long-term supply agreement.
7	Significant terms	(a) Aether is Baker Petrolite's exclusive manufacturing supplier for the program; (b) dedicated capacity for Baker Petrolite.
8	Shareholding, if any, of the parties in each other	Nil
9	Whether the counterparty is related to the promoter / promoter group / group companies	No
10	Whether the transaction is a related party transaction and, if so, whether at arm's length	Not a related party transaction. Entered into on an arm's length basis.
11	Issuance of shares, if any	Not applicable

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Sr. No.	Particulars	Details
12	Impact on management or control of the Company	None
13	Any other information	Baker Petrolite is an existing customer of Aether. This agreement builds on the existing relationship.

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PRESS RELEASE

Aether Industries to Build India's First Dedicated Drag Reducing Agents Manufacturing Facility

Aether selected by Baker Petrolite LLC, a Baker Hughes company, as exclusive manufacturing supplier at Panoli, Gujarat for Drag Reducing Agents (DRAs)

Surat, 17 November, 2026 – Aether Industries Limited (NSE: AETHER, BSE: 543534), one of India's leading specialty chemical manufacturers and provider of contract research and manufacturing services (CRAMS), today announced that it has entered into a Facility Development and Supply Agreement with Baker Petrolite LLC, a Baker Hughes company. Under the long-term agreement, Aether will set up and operate a dedicated facility for the manufacture of Drag Reducing Agents (DRAs) for Baker Petrolite. Aether is Baker Petrolite's exclusive manufacturing supplier for this program, and the facility will be the first of its kind in India. The facility will be located at Aether's Site Magnum (Site 5) in Panoli, Gujarat.

Drag Reducing Agents (DRAs) are performance chemicals that reduce friction in crude oil and refined product pipelines. They allow operators to move more volume through existing pipelines and to use less pumping energy. Demand is rising as pipeline operators seek greater capacity and efficiency from existing infrastructure. Manufacturing DRAs in India for the first time strengthens domestic capability in a high-value specialty chemical segment.

The agreement builds on Aether's existing relationship with Baker Petrolite. It brings together Baker Petrolite's leadership in oilfield and pipeline chemicals with Aether's strengths in complex chemistry, process scale-up and large-scale manufacturing. The long-term, dedicated nature of the collaboration gives Aether strong visibility on future revenues and opens a new end-market in energy infrastructure.

Commenting on the agreement, **Dr. Aman Desai, Co-Founder and Director / SVP, Research and Operations, Aether Industries**, said: "We are proud to be chosen by Baker Hughes as its exclusive manufacturing supplier to bring this technology to India for the first time. This agreement reflects the trust in Aether's chemistry, technology, execution and safety capabilities. We look forward to delivering the facility on schedule and supporting Baker Hughes and its customers worldwide for years to come."

Rohan Desai, Co-Founder and Director / SVP, Commercials, Aether Industries, added: "This long-term agreement is an important milestone in Aether's strategy of building deep, multi-year collaborations with global leaders. It adds a new end-market for Aether in energy infrastructure and gives us strong visibility on future revenues. It is also a meaningful contribution to world-class specialty chemical manufacturing in India."

Luciana Pinho, President, Baker Petrolite, said: "Demand for pipeline capacity and efficiency keeps rising around the world, and our customers need partners who can grow with them. This collaboration with Aether adds dedicated manufacturing capacity in the Eastern Hemisphere and

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supports the next phase of growth for our Drag Reducing Agents portfolio. It also reflects our commitment to investing close to our customers and in high-growth markets such as India."

Khizar Ali, Sr. Director - Integrated Supply Chain, Baker Petrolite, said: "Resilience and cost competitiveness are central to how we serve our customers. A dedicated facility with Aether adds a regionally located manufacturing source for our DRA technology. That reduces supply concentration risk, shortens lead times to Eastern Hemisphere customers and makes our cost base more competitive through local raw-material sourcing and scale. Aether has proven it can execute complex chemistry safely and reliably, which makes it the right collaborator to strengthen our global supply network for the long term."

Mark Wieczorek, Sr. Director - Downstream Chemicals, Baker Petrolite, said: “Drag Reducing Agents help pipeline operators unlock more capacity from existing infrastructure while reducing energy consumption. Expanding our manufacturing capabilities in India brings our technology closer to some of the world’s fastest-growing pipeline markets, enabling us to respond faster, strengthen supply reliability, and broaden access to DRA solutions across the Middle East, Asia-Pacific and beyond.”

About Aether Industries Limited

Aether Industries Limited is a specialty chemical manufacturer headquartered in Surat, Gujarat, India. The company focuses on advanced intermediates and specialty chemicals that involve complex and differentiated chemistry and technology competencies. Aether operates through large-scale manufacturing, contract research and manufacturing services (CRAMS), and contract and exclusive manufacturing business models. www.aether.co.in

For further information: Kushal Doshi, Lead – Investor Relations, Aether Industries Limited (kushal@aether.co.in)