# DHIRREN R. DAVE & CO.
## Company Secretaries
B-103, International Commerce Centre (ICC), Near Kadiwala School,
Ring Road, SURAT- 395002, Phone: 0261-2460903, 2475122, 98791-04642, Email:contact@drdcs.net

**Scrutinizer's Report**

*['Pursuant to Section 108, 109 of the Companies Act, 2013 and rule 20 and 21 of the Companies (Management and (Administration) Rules, 2014 as amended]*

To,
The Chairman
14th Annual General Meeting of the Equity Shareholders of
**Aether Industries Limited,** held on September 11, 2026
at 11:00 am held through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM")

Dear Sir,

We, Dhirren R. Dave & Co., Company Secretaries in Whole-Time Practice have been appointed as Scrutinizer by the Board of Directors of M/s. Aether Industries Limited ("the Company") for the purpose of scrutinizing the process of voting through electronic means ("e-voting") on the Resolutions contained in the Notice dated August 19, 2026 ("Notice") issued in accordance with General Circular No. 14/2020, 17/2020, 22/2020, 33/2020, 39/2020, 10/2021, 20/2021, 21/2021, 02/2022, 10/2022, 09/2023 and 09/2024 dated April 8, 2020, April 13, 2020, June 15, 2020, September 28, 2020, December 31, 2020, June 23, 2021, December 8, 2021, December 14, 2021, May 5, 2022, December 28, 2022, September 25, 2023 and September 19, 2024 and General Circular No. 3/2025 dated September 22, 2025 respectively and Securities and Exchange Board of India, vide its Circular Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, read with Circular number SEBI/HO/DDHS/P/CIR/2022/0063 dated May 13, 2022, SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023, along with SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 7, 2023 and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024, calling the 14th Annual General Meeting of its Equity Shareholders through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"). The AGM was convened on September 11, 2026 at 11:00 am through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM").

The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As the Scrutinizer, we have to scrutinize:

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I. process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM ("remote e-voting"); and
II. process of e-voting at the AGM through electronic voting system ("e-voting").

We hereby report that:

1. The Company has engaged the services of Central Depository Services (India) Limited (CDSL) as the Authorized Agency to provide secured system for E-Voting.

2. The E-Voting period remained open from 09:00 A.M. (IST) on September 8, 2026 up to 05:00 P.M. (IST) on September 10, 2026.

3. The Advertisement in this regard as per Rule 20(3)(v) of the Companies (Management and Administration) Rules, 2014 was released in Financial Express (English Edition) and in various newspapers (Gujarati Edition) on 20.08.2026.

4. The cut-off date (i.e. the record date) for the purpose of determining the entitlement for E-Voting and Remote E-Voting on the proposed resolutions was September 5, 2026.

5. The votes cast electronically were verified on Friday, September 11, 2026, around 02:14 p.m. after the E-Voting finished, in the presence of two witnesses, Mr. Tushar Soni and Ms. Mahima Soni, who are not in the employment of the Company. They have signed below in confirmation of the E-Votes verified in their presence.

6. We submit herewith the report on the results of e-voting and remote e-voting stating total votes, not voted/invalid votes, valid votes, votes cast in favour of the Resolutions (No. & %age) and votes cast against the Resolutions (No. & %age). Report attached as **Annexure-A.**

**For DHIRREN R. DAVE & CO.**
**Company Secretaries**
**UIN: P1996GJ002900**
**P/R No.:2144/2022**

**PINAL KANDARP SHUKLA**
**Principal Partner**
**ACS: 28554 CP: 10265**
**UDIN: A028554H001464373**

Mahima

**TUSHAR SONI** **MAHIMA SONI**

**Date: 12.09.2026**
**Place: Surat**

**Encl: As Above**

Aether Industries Limited

ANNEXURE - A

REPORT ON THE RESULTS OF REMOTE E-VOTING AND E-VOTING AT AGM DATED SEPTEMBER 11, 2026

**Ordinary Business**

**Resolution No: 1 Ordinary Resolution**

**Ordinary Resolution for adoption of Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended 31st March, 2026 together with the Reports of the Board of Directors and the Auditors thereon.**

| Particulars | Remote E-Voting | | E-Voting at AGM | | Consolidated voting results | | |
|---|---|---|---|---|---|---|---|
| | Number of members who voted | Number of shares for which votes cast | Number of members who voted | Number of shares for which votes cast | Total number of members who voted | Total number of shares for which votes cast | % of votes to total number of valid votes cast |
| Voted in favour of the resolution | 246 | 121765189 | 10 | 4580 | 256 | 121769769 | 100.00 |
| Voted against the resolution | 2 | 2 | 0 | 0 | 2 | 2 | 0.00 |
| Invalid votes | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

Based on the aforsaid results, we report that an ordinary resolution as contained in item No. 1 of the notice dated August 19, 2026 has been passed with requisite majority.

**Ordinary Business**

**Resolution No: 2 Ordinary Resolution**

**Ordinary Resolution for re-appointment of Mr. Kamalvijay Ramchandra Tulsian (DIN: 00190840) as a Non-Executive Director of the Company, who retires by rotation**

| Particulars | Remote E-Voting | | E-Voting at AGM | | Consolidated voting results | | |
|---|---|---|---|---|---|---|---|
| | Number of members who voted | Number of shares for which votes cast | Number of members who voted | Number of shares for which votes cast | Total number of members who voted | Total number of shares for which votes cast | % of votes to total number of valid votes cast |
| Voted in favour of the resolution | 197 | 116873673 | 10 | 4580 | 207 | 116878253 | 95.98 |
| Voted against the resolution | 57 | 4891518 | 0 | 0 | 57 | 4891518 | 4.02 |
| Invalid votes | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

Based on the aforsaid results, we report that an ordinary resolution as contained in item No. 2 of the notice dated August 19, 2026 has been passed with requisite majority.

**Ordinary Business**
**Resolution No: 3 Ordinary Resolution**
**Ordinary Resolution for re-appointment of Ms. Ishita Surendra Manjrekar (DIN: 06731016) as a Non-Executive Director of the Company, who retires by rotation**

| Particulars | Remote E-Voting | | E-Voting at AGM | | Consolidated voting results | | |
|---|---|---|---|---|---|---|---|
| | Number of members who voted | Number of shares for which votes cast | Number of members who voted | Number of shares for which votes cast | Total number of members who voted | Total number of shares for which votes cast | % of votes to total number of valid votes cast |
| Voted in favour of the resolution | 233 | 121109350 | 10 | 4580 | 243 | 121113930 | 99.46 |
| Voted against the resolution | 20 | 655841 | 0 | 0 | 20 | 655841 | 0.54 |
| Invalid votes | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

Based on the aforsaid results, we report that an ordinary resolution as contained in item No.3 of the notice dated August 19, 2026 has been passed with requisite majority.

**Special Business**
**Resolution No: 4 Ordinary Resolution**
**Ordinary Resolution for ractification of remuneration payable to the Cost Auditor for the F.Y. 2026-27.**

| Particulars | Remote E-Voting | | E-Voting at AGM | | Consolidated voting results | | |
|---|---|---|---|---|---|---|---|
| | Number of members who voted | Number of shares for which votes cast | Number of members who voted | Number of shares for which votes cast | Total number of members who voted | Total number of shares for which votes cast | % of votes to total number of valid votes cast |
| Voted in favour of the resolution | 246 | 121765189 | 10 | 4580 | 256 | 121769769 | 100.00 |
| Voted against the resolution | 2 | 2 | 0 | 0 | 2 | 2 | 0.00 |
| Invalid votes | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

Based on the aforsaid results, we report that an ordinary resolution as contained in item No. 4 of the notice dated August 19, 2026 has been passed with requisite majority.

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**Special Business**
**Resolution No: 5 Ordinary Resolution**
**Ordinary Resolution for re-appointment of Mr. Ashwin Jayantilal Desai as a Managing Director of the Company.**

| Particulars | Remote E-Voting | | E-Voting at AGM | | Consolidated voting results | | |
|---|---|---|---|---|---|---|---|
| | Number of members who voted | Number of shares for which votes cast | Number of members who voted | Number of shares for which votes cast | Total number of members who voted | Total number of shares for which votes cast | % of votes to total number of valid votes cast |
| Voted in favour of the resolution | 228 | 117858945 | 10 | 4580 | 238 | 117863525 | 96.79 |
| Voted against the resolution | 25 | 3906246 | 0 | 0 | 25 | 3906246 | 3.21 |
| Invalid votes | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

Based on the aforsaid results, we report that a ordinary resolution as contained in item No. 5 of the notice dated August 19, 2026 has been passed with requisite majority.

**Special Business**
**Resolution No: 6 Ordinary Resolution**
**Ordinary Resolution for re-appointment of Ms. Purnima Ashwin Desai as a Whole-Time Director of the Company.**

| Particulars | Remote E-Voting | | E-Voting at AGM | | Consolidated voting results | | |
|---|---|---|---|---|---|---|---|
| | Number of members who voted | Number of shares for which votes cast | Number of members who voted | Number of shares for which votes cast | Total number of members who voted | Total number of shares for which votes cast | % of votes to total number of valid votes cast |
| Voted in favour of the resolution | 226 | 117858775 | 10 | 4580 | 236 | 117863355 | 96.79 |
| Voted against the resolution | 27 | 3906416 | 0 | 0 | 27 | 3906416 | 3.21 |
| Invalid votes | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

Based on the aforsaid results, we report that a Ordinary resolution as contained in item No. 6 of the notice dated August 19, 2026 has been passed with requisite majority.

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**Special Business**
**Resolution No: 7 Ordinary Resolution**
**Ordinary Resolution for re-appointment of Mr. Rohan Ashwin Desai as a Whole-Time Director of the Company.**

| Particulars | Remote E-Voting | | E-Voting at AGM | | Consolidated voting results | | |
|---|---|---|---|---|---|---|---|
| | Number of members who voted | Number of shares for which votes cast | Number of members who voted | Number of shares for which votes cast | Total number of members who voted | Total number of shares for which votes cast | % of votes to total number of valid votes cast |
| Voted in favour of the resolution | 243 | 121732008 | 10 | 4580 | 253 | 121736588 | 99.97 |
| Voted against the resolution | 10 | 33183 | 0 | 0 | 10 | 33183 | 0.03 |
| Invalid votes | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

Based on the aforsaid results, we report that a special resolution as contained in item No. 7 of the notice dated August 19, 2026 has been passed with requisite majority.

**Special Business**
**Resolution No: 8 Ordinary Resolution**
**Ordinary Resolution for re-appointment of Mr. Aman Ashwin Desai as a Whole-Time Director of the Company.**

| Particulars | Remote E-Voting | | E-Voting at AGM | | Consolidated voting results | | |
|---|---|---|---|---|---|---|---|
| | Number of members who voted | Number of shares for which votes cast | Number of members who voted | Number of shares for which votes cast | Total number of members who voted | Total number of shares for which votes cast | % of votes to total number of valid votes cast |
| Voted in favour of the resolution | 243 | 121732008 | 10 | 4580 | 253 | 121736588 | 99.97 |
| Voted against the resolution | 10 | 33183 | 0 | 0 | 10 | 33183 | 0.03 |
| Invalid votes | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

Based on the aforsaid results, we report that a special resolution as contained in item No. 8 of the notice dated August 19, 2026 has been passed with requisite majority.

**For DHIRREN R. DAVE & CO.,**
**Company Secretaries**
**UIN:P1996GJ002900**
**P/R No.:2144/2022**

**PINAL KANDARP SHUKLA** | **TUSHAR SONI** | **MAHIMA SONI**
**Principal Partner**
**ACS:28554 CP:10265**
**UDIN: A028554H001464373**

**Date: 12.09.2026**

**Place : Surat**