

February 3, 2026

Ref. No.: **AIL/SE/56/2025-26**

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001, MH.

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051, MH.

Scrip Code: **543534**

Symbol: **AETHER**

Dear Madam / Sir,

Subject: Outcome of the Board Meeting

In accordance with Regulation 30 and Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, this is to inform you that the Board of Directors of the Company at their Meeting held today i.e. **Tuesday, February 3, 2026**, commenced from **12:30 Hrs.** and concluded at **13:16 Hrs.**, inter-alia, considered and approved as below:

1. The unaudited Standalone and Consolidated Financial Results for the Third Quarter and Nine Months ended on December 31, 2025, along with the Limited Review Report, thereon;
2. Other business transactions.

We request you to kindly take the above information for your records.

Thanking you.

For Aether Industries Limited



Chitrarth Rajan Parghi
Company Secretary & Compliance Officer
Mem. No.: F12563



Encl.: As annexed

Suresh I Surana & Associates

Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE STATEMENT OF UNAUDITED
CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF AETHER INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Aether Industries Limited** ("Holding Company") and its subsidiaries (the Holding and its subsidiaries together referred to as "the Group") for the quarter and nine months period ended 31st December, 2025 ("the Statement") being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
5. The Statement includes the results of the following entities:
 - a) Aether Industries Limited – the Holding Company
 - b) Aether Speciality Chemicals Limited – Wholly Owned Subsidiary
6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Registered office: G/2-5, 1st Floor Middle Unit, Gujarat Hira Bourse, Nr. Ichhapore, Surat - 394 210, India
T: (91-261) 309 2500 to 2799, E-mail: surat@ss-associates.com, W: www.ss-associates.com



Suresh I Surana & Associates

Chartered Accountants

7. Emphasis of Matter

We draw attention to Note 6 to the Statement, which describes the fire incident that occurred during Q3 of FY 2024 at Company's manufacturing facilities located in Sachin, Surat. As stated in the note, the Company is in the process of assessing the actual physical damage to its fixed assets arising from the said incident and, accordingly, the financial impact, if any, on account of loss of fixed assets and settlement of insurance claim has not yet been determined and no adjustment has been recognised in the Statement for the quarter and nine months ended December 31, 2025. Our conclusion is not modified in respect of this matter.

8. Other Matters

(a) The unaudited consolidated financial results of the Group for the quarter and nine months period ended December 31, 2024 were reviewed by another firm of chartered accountants who issued their unmodified conclusion, vide their report dated January 17, 2025.

(b) The consolidated financial statements of the Group for the year ended March 31, 2025 were audited by another firm of Chartered Accountants, who issued an unmodified opinion vide their report dated May 02, 2025.

For Suresh I Surana & Associates

Chartered Accountants

Firm's Registration Number: 121749W

CA Shirish Shah

Partner

Membership No.: 035742

UDIN No.: 26035742JICULA8683

Date: 03 February 2026

Place: Surat



AETHER INDUSTRIES LIMITED
 Plot No. 8203, GIDC Sachin,
 Surat - 394230, Gujarat, INDIA
 Website: www.aether.co.in, Email: compliance@aether.co.in
Corporate Identification Number (CIN): L24100GJ2013PLC073434

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2025

S.No.	Particulars	(Rupees in million except as stated)					
		31.12.2025 (Unaudited)	30.09.2025 (Unaudited)	31.12.2024 (Unaudited)	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)	31.03.2025 (Audited)
1	Income						
1	Revenue from operations	3,171.21	2,801.00	2,196.81	8,533.58	5,984.94	8,386.90
2	Other income	1.08	86.91	136.39	113.71	365.73	416.42
3	Total income (1+2)	3,172.29	2,887.91	2,333.20	8,647.29	6,350.67	8,803.32
4	Expenses						
a)	Cost of materials consumed	1,593.63	1,613.71	1,289.61	4,849.00	3,344.72	5,072.03
b)	Changes in inventories of finished goods and work-in-progress	(67.01)	(186.66)	(145.84)	(559.04)	(110.40)	(606.19)
c)	Employee benefits expenses	174.46	141.45	116.20	452.20	320.62	427.95
d)	Finance Costs	39.21	32.28	32.14	119.50	78.01	129.33
e)	Depreciation and amortisation expenses	172.71	165.25	110.56	479.98	320.08	450.14
f)	Other expenses	364.17	352.41	289.70	998.45	814.85	1,081.47
4	Total expenses	2,277.17	2,118.44	1,692.37	6,340.09	4,767.88	6,554.73
5	Profit before exceptional items and tax (3-4)	895.12	769.47	640.83	2,307.20	1,582.79	2,248.59
6	Exceptional items	23.38	26.79	26.93	76.51	90.28	118.74
7	Profit before tax (5-6)	871.74	742.68	613.90	2,230.69	1,492.51	2,129.85
	Tax expenses						
	Current tax	177.64	144.89	112.73	437.81	303.63	380.16
	Deferred tax	49.31	58.23	67.27	138.32	107.65	165.50
8	Total tax expenses	226.95	203.12	180.00	576.13	411.28	545.66
9	Profit for the period/year (7-8)	644.79	539.56	433.90	1,654.56	1,081.23	1,584.19
	Other comprehensive income/(expenses)						
	Items that will not be reclassified to profit or loss	(0.51)	(4.41)	(4.20)	(3.39)	(5.07)	(4.97)
	Income tax relating to items that will not be reclassified to profit or loss	0.12	1.11	1.06	0.85	1.28	1.25
10	Other comprehensive income/(expenses) for the period/year, net of tax	(0.39)	(3.30)	(3.14)	(2.54)	(3.79)	(3.72)
11	Total comprehensive income for the period/year (9+10)	644.40	536.26	430.76	1,652.02	1,077.44	1,580.47
12	Profit for the period/year attributable to:						
	-Owners of the Company	644.79	539.56	433.90	1,654.56	1,081.23	1,584.19
	-Non controlling interest	-	-	-	-	-	-
13	Other comprehensive income / (expenses) for the period/year attributable to:	644.79	539.56	433.90	1,654.56	1,081.23	1,584.19
	-Owners of the Company	(0.39)	(3.30)	(3.14)	(2.54)	(3.79)	(3.72)
	-Non controlling interest	-	-	-	-	-	-
14	Total comprehensive income for the period/year attributable to:	(0.39)	(3.30)	(3.14)	(2.54)	(3.79)	(3.72)
	-Owners of the Company	644.40	536.26	430.76	1,652.02	1,077.44	1,580.47
	-Non controlling interest	-	-	-	-	-	-
15	Earnings per share in Rs. (Face Value of Rs.10/- each)*						
	-Basic	4.86	4.07	3.27	12.48	8.16	11.95
	-Diluted	4.86	4.07	3.27	12.47	8.16	11.94
16	Paid-up equity share capital (face value of Rs.10/- each)	1,326.13	1,325.90	1,325.83	1,326.13	1,325.83	1,325.90
17	Other equity						
	No. of Shares (in millions)	132.61	132.59	132.58	132.61	132.58	132.59
	*EPS are not annualised for the interim periods						



Notes:

1. These results have been prepared in accordance with the Indian Accounting Standard (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
2. The above statement of unaudited consolidated financial results for the quarter and nine months ended December 31, 2025 of the Aether Industries Limited ("the Company") have been subject to Limited Review by the statutory auditors in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at its meeting held on February 3, 2026.
3. The Figures for the quarter ended December 31, 2025 and December 31, 2024 are the balancing figures between unaudited figures in respect of the nine months period ended December 31, 2025 and December 31, 2024 and the unaudited published figures till September 30, 2025 and September 30, 2024 respectively, which were subject to limited review.
4. The consolidated results of the Company are available on the Company's website, www.aether.co.in and also on the website of the BSE Limited, www.bseindia.com and National Stock Exchange of India Limited, www.nseindia.com, where the shares of the Company are listed.
5. The Company has single segment of manufacturing of Speciality Chemicals and Intermediates and there are no other segments.
6. During Q3 of FY 24, a fire broke out at Manufacturing Facility 2 of the Company, located in GIDC, Sachin, Surat. The Company had intimated the loss of Fixed Assets, Stock and Loss of Profit to the insurance company. The process of assessing the actual physical damage to the fixed assets (including plant & machinery, equipment, office equipment, furniture & fixtures, etc.) owing to the fire is still ongoing, and the financial impact, if any, is currently not ascertainable. Accordingly, no adjustment has been recognised towards loss of fixed assets in the quarter and nine months ended December 31, 2025. Any impact arising on final assessment and settlement of insurance claims will be accounted for in the period in which it is determined.
7. The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four labour codes (the new labour codes) on November 21, 2025. The Company is in the process of evaluating the full impact of these new labour codes announced. The Group has estimated and accounted for incremental liability of Gratuity of ₹ 11.59 million for own employees which is not material to the consolidated financial results. The Group continues to monitor the finalisation of Central/State Rules and further Government clarifications and will account for any additional impact as required. However, management is of the view that further impact, if any, is unlikely to be
8. The exceptional items mentioned in the above financial results during the quarter and nine months ended December 31, 2025 are in the nature of excess Insurance Premium due to the Insurance Claim and other related expenses.
9. Previous period's / year's figures have been regrouped / reclassified wherever necessary to confirm with the current period's / year's classification / disclosure.

Place: Surat
Date: February 3, 2026

On behalf of the Board of Directors
For Aether Industries Limited



Ashwin Desai
Managing Director
DIN: 00038386



Suresh I Surana & Associates

Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF AETHER INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Aether Industries Limited** ("the Company") for the quarter and nine months period ended 31st December 2025 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of Matter

We draw attention to Note 6 to the Statement, which describes the fire incident that occurred during Q3 of FY 2024 at Company's manufacturing facilities located in Sachin, Surat. As stated in the note, the Company is in the process of assessing the actual physical damage to its fixed assets arising from the said incident and, accordingly, the financial impact, if any, on account of loss of fixed assets and settlement of insurance claim has not yet been determined and no adjustment has been recognised in the Statement for the quarter and nine months ended December 31, 2025. Our conclusion is not modified in respect of this matter.



Suresh I Surana & Associates

Chartered Accountants

6. Other Matters

(a) The unaudited standalone financial results of the Company for the quarter and nine months ended December 31, 2024 were reviewed by another firm of chartered accountants who issued their unmodified conclusion, vide their report dated January 17, 2025.

(b) The standalone financial statements of the Company for the year ended March 31, 2025 were audited by another firm of Chartered Accountants, who issued an unmodified opinion vide their report dated May 02, 2025.

For Suresh I Surana & Associates

Chartered Accountants

Firm's Registration Number: 121749W

CA Shirish Shah

Partner

Membership No.: 035742

UDIN No.: 26035742DSRCT5648

Date: 03 February 2026

Place: Surat



AETHER INDUSTRIES LIMITED
 Plot No. 8203, GIDC Sachin,
 Surat - 394230, Gujarat, INDIA
 Website: www.aether.co.in, Email: compliance@aether.co.in
Corporate Identification Number (CIN): L24100GJ2013PLC073434

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2025

S.No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2025 (Unaudited)	30.09.2025 (Unaudited)	31.12.2024 (Unaudited)	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)	31.03.2025 (Audited)
1	Revenue from operations	2,571.40	2,297.20	1,973.95	7,011.93	5,738.55	7,885.18
2	Other income	6.83	96.67	140.50	135.32	387.07	443.16
3	Total income (1+2)	2,578.23	2,393.87	2,114.45	7,147.25	6,125.62	8,328.34
	Expenses						
a)	Cost of materials consumed	1,238.35	1,333.52	1,123.71	3,800.88	3,143.57	4,736.05
b)	Changes in inventories of finished goods and work-in-progress	(102.95)	(234.27)	(152.12)	(517.69)	(110.11)	(600.41)
c)	Employee benefits expenses	173.64	140.57	115.45	449.86	318.47	425.24
d)	Finance Costs	25.72	18.10	32.13	76.34	77.34	102.25
e)	Depreciation and amortisation expenses	157.26	152.71	104.87	438.14	311.56	427.97
f)	Other expenses	345.02	341.42	289.60	958.88	806.17	1,069.60
4	Total expenses	1,837.04	1,752.05	1,513.64	5,206.41	4,547.00	6,160.70
5	Profit before exceptional items and tax (3-4)	741.19	641.82	600.81	1,940.84	1,578.62	2,167.64
6	Exceptional items	23.38	26.79	26.93	76.51	90.28	118.74
7	Profit before tax (5-6)	717.81	615.03	573.88	1,864.33	1,488.34	2,048.90
	Tax expenses						
Current tax		151.10	123.31	112.73	375.94	303.63	380.16
Deferred tax		47.12	56.01	52.63	131.66	93.02	147.85
8	Total tax expenses	198.22	179.32	165.36	507.60	396.65	528.01
9	Profit for the period/year (7-8)	519.59	435.71	408.52	1,356.73	1,091.69	1,520.89
	Other comprehensive income/(expenses)						
Items that will not be reclassified to profit or loss		(0.45)	(4.40)	(4.20)	(3.34)	(5.07)	(4.97)
Income tax relating to items that will not be reclassified to profit or loss		0.11	1.11	1.06	0.84	1.28	1.25
10	Other comprehensive income/(expenses) for the period/year, net of tax	(0.34)	(3.29)	(3.14)	(2.50)	(3.79)	(3.72)
11	Total comprehensive income for the period/year (9+10)	519.25	432.42	405.38	1,354.23	1,087.90	1,517.17
12	Profit for the period/year attributable to:						
-Owners of the Company		519.59	435.71	408.52	1,356.73	1,091.69	1,520.89
-Non controlling interest		-	-	-	-	-	-
13	Other comprehensive income / (expenses) for the period/year attributable to:	519.59	435.71	408.52	1,356.73	1,091.69	1,520.89
	Owners of the Company						
-Owners of the Company		(0.34)	(3.29)	(3.14)	(2.50)	(3.79)	(3.72)
-Non controlling interest		-	-	-	-	-	-
14	Total comprehensive income for the period/year attributable to:	(0.34)	(3.29)	(3.14)	(2.50)	(3.79)	(3.72)
	Owners of the Company						
-Owners of the Company		519.25	432.42	405.38	1,354.23	1,087.90	1,517.17
-Non controlling interest		-	-	-	-	-	-
15	Earnings per share in Rs. (Face Value of Rs.10/- each)*						
-Basic		3.92	3.29	3.08	10.23	8.23	11.47
-Diluted		3.92	3.29	3.08	10.23	8.23	11.47
16	Paid-up equity share capital (face value of Rs.10/- each)	1,326.13	1,325.90	1,325.83	1,326.13	1,325.83	1,325.90
17	Other equity						20,925.78
	No. of Shares (in millions)	132.61	132.59	132.58	132.61	132.58	132.59
	*EPS are not annualised for the interim periods						



Notes:

1. These results have been prepared in accordance with the Indian Accounting Standard (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
2. The above statement of unaudited standalone financial results for the quarter and nine months ended December 31, 2025 of the Aether Industries Limited ("the Company") have been subject to Limited Review by the statutory auditors in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at its meeting held on February 3, 2026.
3. The Figures for the quarter ended December 31, 2025 and December 31, 2024 are the balancing figures between unaudited figures in respect of the nine months period ended December 31, 2025 and December 31, 2024 and the unaudited published figures till September 30, 2025 and September 30, 2024 respectively, which were subject to limited review.
4. The standalone results of the Company are available on the Company's website, www.aether.co.in and also on the website of the BSE Limited, www.bseindia.com and National Stock Exchange of India Limited, www.nseindia.com, where the shares of the Company are listed.
5. The Company has single segment of manufacturing of Speciality Chemicals and Intermediates and there are no other segments.
6. During Q3 of FY 24, a fire broke out at Manufacturing Facility 2 of the Company, located in GIDC, Sachin, Surat. The Company had intimated the loss of Fixed Assets, Stock and Loss of Profit to the insurance company. The process of assessing the actual physical damage to the fixed assets (including plant & machinery, equipment, office equipment, furniture & fixtures, etc.) owing to the fire is still ongoing, and the financial impact, if any, is currently not ascertainable. Accordingly, no adjustment has been recognised towards loss of fixed assets in the quarter and nine months ended December 31, 2025. Any impact arising on final assessment and settlement of insurance claims will be accounted for in the period in which it is determined.
7. The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four labour codes (the new labour codes) on November 21, 2025. The Company is in the process of evaluating the full impact of these new labour codes announced. The Company has estimated and accounted for incremental liability of Gratuity of ₹ 11.57 million for own employees which is not material to the standalone financial results. The Company continues to monitor the finalisation of Central/State Rules and further Government clarifications and will account for any additional impact as required. However, management is of the view that further impact, if any, is unlikely to be material.
8. The exceptional items mentioned in the above financial results during the quarter and nine months ended December 31, 2025 are in the nature of excess Insurance Premium due to the Insurance Claim and other related expenses.
9. Previous period's / year's figures have been regrouped / reclassified wherever necessary to confirm with the current period's / year's classification / disclosure.

Place: Surat
Date: February 3, 2026



On behalf of the Board of Directors
For Aether Industries Limited

Ashwin Desai
Managing Director
DIN: 00038386