

Date: 16.09.2024

**To,
The Manager- Listing
National Stock Exchange of India Limited Exchange Plaza,
Bandra Kurla Complex, Bandra (E), Mumbai-400 051.**

**SYMBOL: AESTHETIK
ISIN: INE0TFS01011**

**SUB: OUTCOME OF BOARD MEETING HELD ON MONDAY, SEPTEMBER 16, 2024,
PURSUANT TO REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND
DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED (“SEBI LODR
REGULATIONS”)**

Dear Sir/Ma’am,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform your good office that the Board of Directors of our Company, in their meeting held today i.e., 16th September, 2024, **at 4:00 PM** inter alia, considered and approved:

1. the proposal to infuse funds up to 4,00,00,000 (Four Crores only), by way of acquisition of partnership firm in the name and style of “**UDAY GLASS WORKS**” in one or more tranches, during FY 2024-25. **(Detailed as Annexure-A).**
2. investment in **AESTHETIK RENEWABLES PRIVATE LIMITED** by **AESTHETIK ENGINEERS LIMITED (“Our Company”)** which in turn became the Wholly Owned Subsidiary **(WOS)** of the Company with 100% holding. **(Detailed as Annexure-B).**

Further details as per SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is enclosed as **Annexure A & Annexure-B.**

The Board meeting commenced at 4.00 P.M. (IST) and concluded at 500 P.M. (IST).

We request you to take the above information on record.

**For and on behalf of
AESTHETIK ENGINEERS LIMITED**

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**AVINASH AGARWAL
MANAGING DIRECTOR
DIN;01889340**

Annexure A

S. No.	Particular	Details
1	Name of the target entity, details in brief such as size, turnover etc.;	M/s Uday Glass Works (Partnership Firm). Brief Objects: To carry on the business of manufacturing and processing of glass products and Turnover (2023-24):10,38,00,000/-
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	No
3	Industry to which the entity being acquired belongs;	The company specializes in toughened glass of various sizes and also engages in processes like digital printing, frosted glass, smoke glass, and DGU (double-glazed units) glass production. They serve diverse industrial and architectural needs.
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Target entity is into glass industry & the proposed acquisition will positively impact our growth & achieve business synergy.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6	indicative time period for completion of the acquisition	On or before 30.09.2024
7	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash Consideration
8	cost of acquisition and/or the price at which the shares are acquired;	Not Applicable,
9	Percentage of shareholding / control acquired and / or number of shares acquired;	50% (Ownership)
10	Brief background about the entity acquired in terms of products/line of business	Uday Glass Works was established on 5 th December, 2018 as partnership firm.

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	acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>It is currently engaged in the business of manufacturing and processing of glass products.</p> <p>The turnover of Uday Glass Works in last 3 Financial years:</p> <table><tr><th>Years</th><th>Turnover</th></tr><tr><td>2021-22</td><td>4,67,98,755</td></tr><tr><td>2022-23</td><td>9,54,22,801</td></tr><tr><td>2023-24</td><td>10,38,00,000</td></tr></table>	Years	Turnover	2021-22	4,67,98,755	2022-23	9,54,22,801	2023-24	10,38,00,000
Years	Turnover									
2021-22	4,67,98,755									
2022-23	9,54,22,801									
2023-24	10,38,00,000									

Annexure-B

S. No.	Particular	Details
1	name of the target entity, details in brief such as size, turnover etc.;	Aesthetik Renewable Private Limited Authorised Capital: Rs. 10,00,000/- Paid-up Capital: Rs. 10,00,000/-
2	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	The Wholly Owned Subsidiary company is a related party of our Company. Save and except mentioned above, the Promoter/Promoter Group/ Group Companies are not interested in the Transaction. Subscription of Shares is on Arm’s Length Price.
3	Industry to which the entity being acquired belongs;	Solar Industry
4	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Not Applicable
5	brief details of any governmental or regulatory approvals required for the acquisition;	NA
6	indicative time period for completion of the acquisition	On or before 30.09.2024
7	consideration - whether cash consideration or share swap or any other form and details of the same;	100% to the Paid-Up Share Capital in Cash.
8	cost of acquisition and/or the price at which the shares are acquired;	As per Fair Market Value.
9	percentage of shareholding / control acquired	100%

	and / or number of shares acquired;	
10	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Date of Incorporation: Objects: Turnover (2024-25): Country: India

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